

Application Process for Certificate of Authority in Maine

The Maine Bureau of Insurance only accepts the Uniform Certificate of Authority Application (UCAA) which is available on the NAIC website.

We accept both the electronic application and a paper application. If an electronic application is filed, we only require the filing fee and the Independent Third Party Background reviews to be received in hard copy.

Pursuant to Title 24-A M.R.S. §408(3), the Applicant name may be reserved with the Bureau. This may be done in advance or in conjunction with the application filing by submitting the \$25 filing fee with the Name Reservation form (which can be found on our website below under Status Change Forms).

State-Specific Requirements - Applicants should review the Maine section of the State-Specific Requirements chart in the UCAA application. There is one requirement listed that must be submitted with the application. There is also noted a (unique to Maine) profitability requirement that the Applicant must meet in order to be a candidate for a Certificate of Authority in Maine.

Minimum Capital and Surplus Requirements can be found in Title 24-A M.R.S. §410. Applications are reviewed and Certificates are issued in accordance with Maine Regulation Chapter 231.

If you have questions regarding the application process or required material, you may contact Lauri Cooper at (207) 624-8464 or at laurelyn.s.cooper@maine.gov.