



QUARTERLY STATEMENT
AS OF JUNE 30, 2026
OF THE CONDITION AND AFFAIRS OF THE
HARVARD PILGRIM HEALTH CARE, INC.

NAIC Group Code.....4742.....4742.....NAIC Company Code.....96911.....Employer's ID Number....04-2452600.....
(Current) (Prior)

Organized under the Laws of.....MA.....State of Domicile or Port of Entry.....MA.....
Country of Domicile.....US.....
Licensed as business type:.....HEALTH MAINTENANCE ORGANIZATION.....Is HMO Federally Qualified?.....YES.....
Incorporated/Organized.....02/11/1969.....Commenced Business.....02/11/1969.....
Statutory Home Office.....ONE WELLNESS WAY.....CANTON, MA, US 02021-1166.....
Main Administrative Office.....ONE WELLNESS WAY.....617-972-9400-84518.....
CANTON, MA, US 02021-1166.....(Telephone Number)
Mail Address.....ONE WELLNESS WAY.....CANTON, MA, US 02021-1166.....
Primary Location of Books and Records.....ONE WELLNESS WAY.....617-972-9400-84518.....
CANTON, MA, US 02021-1166.....(Telephone Number)
Internet Website Address.....WWW.HPHC.ORG.....
Statutory Statement Contact.....MICHELLE HEISLER.....860-916-0580.....
MICHELLE.HEISLER@POINT32HEALTH.ORG.....(Telephone Number)
(E-Mail Address).....617-972-9067.....(Fax Number)

OFFICERS

PATRICK FRANCIS GILLIGAN, PRESIDENT AND CHIEF EXECUTIVE OFFICER.....
MICHAEL JOHN MARRONE#, CHIEF FINANCIAL OFFICER.....
OTHER
EILEEN O'SHEA AUN, EXECUTIVE CHAIR.....
GREG ALLEN SHELL, SR, BOARD VICE CHAIR.....
RUCHI JAISWAL#, CHIEF ACCOUNTING OFFICER.....
CHRISTOPHER JAMES WALSH ESQ.#, CLERK/SECRETARY.....
TED KYOUNGTAI KIM#, TREASURER.....
BERTRAM LEE SCOTT, BOARD VICE CHAIR.....

DIRECTORS OR TRUSTEES

EILEEN O'SHEA AUN.....
GAUROV DAYAL MD.....
RAYMOND PAWLICKI.....
GREG ALLEN SHELL SR.....
GREGORY DAVISON TRANTER.....
TODD WESLEY WHITBECK.....
ANGELA MEOLI#.....
PATRICK FRANCIS GILLIGAN.....
MICHAEL JOSEPH MCCOLGAN.....
BERTRAM LEE SCOTT.....
MICHAEL JOSEPH SHEA.....
ELIZABETH DIANE BIERBOWER.....
HEDWIG VEITH WHITNEY ESQ.....
MICHAEL ERIC TARNOFF MD.....
BRIAN O'GRADY#.....

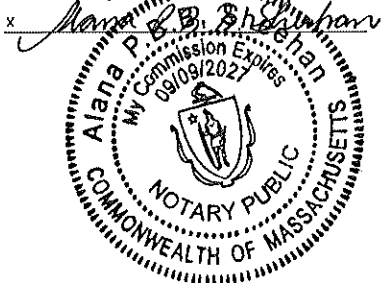
State of MASSACHUSETTS.....
County of NORFOLK.....SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Delegated by: Ruchi Jaiswal Signed by: Christopher James Walsh
x RUCHI JAISWAL x CHRISTOPHER JAMES WALSH ESQ.
CHIEF ACCOUNTING OFFICER CLERK/SECRETARY

Subscribed and sworn to before me
this 4 day of
August, 2026

a. Is this an original filing? Yes
b. If no:
1. State the amendment number: _____
2. Date filed: _____
3. Number of pages attached: _____



ASSETS

		Current Statement Date			4 December 31 Prior Year Net Admitted Assets
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1.	Bonds	211,300,796		211,300,796	181,044,562
2.	Stocks:				
	2.1 Preferred stocks				
	2.2 Common stocks	360,004,150	1,149,438	358,854,712	285,383,396
3.	Mortgage loans on real estate:				
	3.1 First liens				
	3.2 Other than first liens				
4.	Real estate:				
	4.1 Properties occupied by the company (less \$..... encumbrances)	—		—	
	4.2 Properties held for the production of income (less \$..... encumbrances)	—		—	
	4.3 Properties held for sale (less \$..... encumbrances)	—		—	
5.	Cash (\$.....(62,049,625)), cash equivalents (\$.....219,535,907) and short-term investments (\$.....14,811,257)	172,297,539		172,297,539	130,595,301
6.	Contract loans (including \$..... premium notes)				
7.	Derivatives				
8.	Other invested assets	173,957,498		173,957,498	162,300,355
9.	Receivables for securities	134,327		134,327	58,178
10.	Securities lending reinvested collateral assets				
11.	Aggregate write-ins for invested assets	296,867		296,867	296,867
12.	Subtotals, cash and invested assets (Lines 1 to 11)	917,991,177	1,149,438	916,841,739	759,678,659
13.	Title plants less \$..... charged off (for Title insurers only)				
14.	Investment income due and accrued	1,418,591		1,418,591	962,291
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	14,095,455	203,051	13,892,404	9,930,793
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$..... earned but unbilled premiums)				
	15.3 Accrued retrospective premiums (\$.....143,530,135) and contracts subject to redetermination (\$.....)	143,573,128		143,573,128	101,703,544
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	3,235,615		3,235,615	6,735,241
	16.2 Funds held by or deposited with reinsured companies				
	16.3 Other amounts receivable under reinsurance contracts				
17.	Amounts receivable relating to uninsured plans	62,902,907	335,398	62,567,509	77,545,972
18.1	Current federal and foreign income tax recoverable and interest thereon	—		—	—
18.2	Net deferred tax asset	—	—	—	—
19.	Guaranty funds receivable or on deposit				
20.	Electronic data processing equipment and software	12,663,292	12,502,575	160,717	90,805
21.	Furniture and equipment, including health care delivery assets (\$.....)	3,625,740	3,625,740	—	—
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates	3,202,828	—	3,202,828	10,266,398
24.	Health care (\$.....36,930,247) and other amounts receivable	53,370,256	3,157,485	50,212,771	111,786,131
25.	Aggregate write-ins for other-than-invested assets	7,517,287	520,074	6,997,213	7,034,390
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,223,596,276	21,493,761	1,202,102,515	1,085,734,224
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	Total (Lines 26 and 27)	1,223,596,276	21,493,761	1,202,102,515	1,085,734,224
Details of Write-Ins					
1101.	DEPOSITS	296,867		296,867	296,867
1102.	.....				
1103.	.....				
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	296,867		296,867	296,867
2501.	PREPAID EXPENSES AND OTHER ASSETS	7,517,287	520,074	6,997,213	7,034,390
2502.	.....				
2503.	.....				
2598.	Summary of remaining write-ins for Line 25 from overflow page				
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	7,517,287	520,074	6,997,213	7,034,390

LIABILITIES, CAPITAL AND SURPLUS

		Current Period			Prior Year
		1	2	3	4
		Covered	Uncovered	Total	Total
1.	Claims unpaid (less \$..... reinsurance ceded)	227,037,029		227,037,029	244,127,448
2.	Accrued medical incentive pool and bonus amounts	28,791,831		28,791,831	27,255,610
3.	Unpaid claims adjustment expenses	1,701,594		1,701,594	2,063,159
4.	Aggregate health policy reserves, including the liability of \$.....914,000 for medical loss ratio rebate per the Public Health Service Act	4,094,874		4,094,874	3,326,551
5.	Aggregate life policy reserves				
6.	Property/casualty unearned premium reserve				
7.	Aggregate health claim reserves				
8.	Premiums received in advance	42,954,731		42,954,731	53,602,469
9.	General expenses due or accrued	76,381,666		76,381,666	73,264,607
10.1	Current federal and foreign income tax payable and interest thereon (including \$..... on realized gains (losses))				—
10.2	Net deferred tax liability				
11.	Ceded reinsurance premiums payable				—
12.	Amounts withheld or retained for the account of others				11,925
13.	Remittances and items not allocated				
14.	Borrowed money (including \$..... current) and interest thereon \$..... (including \$..... current)				—
15.	Amounts due to parent, subsidiaries and affiliates.....	57,229,279		57,229,279	24,427,386
16.	Derivatives				
17.	Payable for securities	413,909		413,909	—
18.	Payable for securities lending				
19.	Funds held under reinsurance treaties (with \$..... authorized reinsurers, \$..... unauthorized reinsurers and \$..... certified reinsurers)				
20.	Reinsurance in unauthorized and certified (\$.....) companies				
21.	Net adjustments in assets and liabilities due to foreign exchange rates				
22.	Liability for amounts held under uninsured plans	140,156,387		140,156,387	174,456,166
23.	Aggregate write-ins for other liabilities (including \$..... current)	25,177,562		25,177,562	26,295,292
24.	Total liabilities (Lines 1 to 23)	603,938,862		603,938,862	628,830,613
25.	Aggregate write-ins for special surplus funds	XXX	XXX		
26.	Common capital stock	XXX	XXX		
27.	Preferred capital stock	XXX	XXX		
28.	Gross paid in and contributed surplus	XXX	XXX	333,000,000	293,000,000
29.	Surplus notes	XXX	XXX	80,000,000	80,000,000
30.	Aggregate write-ins for other-than-special surplus funds	XXX	XXX		
31.	Unassigned funds (surplus)	XXX	XXX	185,163,651	83,903,613
32.	Less treasury stock, at cost:				
	32.1 shares common (value included in Line 26 \$.....)	XXX	XXX		
	32.2 shares preferred (value included in Line 27 \$.....)	XXX	XXX		
33.	Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	598,163,651	456,903,613
34.	Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	1,202,102,513	1,085,734,226
Details of Write-Ins					
2301.	RX DUE UNDER CAPITATION ARRANGEMENTS	12,480,975		12,480,975	13,374,130
2302.	DEFERRED COMP	6,192,147		6,192,147	6,102,209
2303.	DEFERRED RENT	4,243,368		4,243,368	4,304,227
2398.	Summary of remaining write-ins for Line 23 from overflow page	2,261,072		2,261,072	2,514,726
2399.	Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	25,177,562		25,177,562	26,295,292
2501.	.....	XXX	XXX		
2502.	.....	XXX	XXX		
2503.	.....	XXX	XXX		
2598.	Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX		
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	XXX	XXX		
3001.	.....	XXX	XXX		
3002.	.....	XXX	XXX		
3003.	.....	XXX	XXX		
3098.	Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX		
3099.	Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	XXX	XXX		

STATEMENT OF REVENUE AND EXPENSES

	Current Year to Date		Prior Year To Date	Prior Year Ended December 31
	1	2	3	4
	Uncovered	Total	Total	Total
1. Member Months	XXX	1,389,190	1,576,537	3,138,170
2. Net premium income (including \$..... non-health premium income)	XXX	1,233,174,120	1,259,947,612	2,562,920,761
3. Change in unearned premium reserves and reserve for rate credits	XXX	(867,188)	(4,184,043)	(3,693,522)
4. Fee-for-service (net of \$..... medical expenses)	XXX			
5. Risk revenue	XXX			
6. Aggregate write-ins for other health care related revenues	XXX			
7. Aggregate write-ins for other non-health revenues	XXX			
8. Total revenues (Lines 2 to 7)	XXX	1,232,306,932	1,255,763,569	2,559,227,239
Hospital and Medical:				
9. Hospital/medical benefits		808,982,715	866,150,548	1,798,385,446
10. Other professional services		314,512	529,298	1,864,572
11. Outside referrals		17,372,486	17,778,514	34,165,467
12. Emergency room and out-of-area		2,835,759	14,585,991	30,282,672
13. Prescription drugs		192,560,231	208,893,509	439,099,100
14. Aggregate write-ins for other hospital and medical		13,454,545	15,231,717	29,047,343
15. Incentive pool, withhold adjustments and bonus amounts		20,850,158	16,818,326	38,930,838
16. Subtotal (Lines 9 to 15)		1,056,370,406	1,139,987,903	2,371,775,438
Less:				
17. Net reinsurance recoveries		3,876,060	2,612,104	14,209,150
18. Total hospital and medical (Lines 16 minus 17)		1,052,494,346	1,137,375,799	2,357,566,288
19. Non-health claims (net)				
20. Claims adjustment expenses, including \$.....5,791,601 cost containment expenses		8,870,551	19,734,488	89,999,763
21. General administrative expenses		156,350,856	161,259,098	294,778,659
22. Increase in reserves for life and accident and health contracts (including \$..... increase in reserves for life only)			1,825,000	(39,292,000)
23. Total underwriting deductions (Lines 18 through 22)		1,217,715,753	1,320,194,385	2,703,052,710
24. Net underwriting gain or (loss) (Lines 8 minus 23)	XXX	14,591,179	(64,430,816)	(143,825,471)
25. Net investment income earned		6,969,632	7,209,119	13,228,871
26. Net realized capital gains (losses) less capital gains tax of \$.....		228,147	44,985,200	50,110,981
27. Net investment gains (losses) (Lines 25 plus 26)		7,197,779	52,194,319	63,339,852
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$.....) (amount charged off \$.....)]				
29. Aggregate write-ins for other income or expenses		(2,774,340)	(2,270,609)	(5,955,789)
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	XXX	19,014,618	(14,507,106)	(86,441,408)
31. Federal and foreign income taxes incurred	XXX			
32. Net income (loss) (Lines 30 minus 31)	XXX	19,014,618	(14,507,106)	(86,441,408)
Details of Write-Ins				
0601.	XXX			
0602.	XXX			
0603.	XXX			
0698. Summary of remaining write-ins for Line 6 from overflow page	XXX			
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)	XXX			
0701.	XXX			
0702.	XXX			
0703.	XXX			
0798. Summary of remaining write-ins for Line 7 from overflow page	XXX			
0799. Totals (Lines 0701 through 0703 plus 0798) (Line 7 above)	XXX			
1401. State surcharges and assessments		13,454,545	15,231,717	29,047,343
1402.				
1403.				
1498. Summary of remaining write-ins for Line 14 from overflow page				
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)		13,454,545	15,231,717	29,047,343
2901. MISCELLANEOUS & OTHER INCOME/(EXPENSE)		(2,774,340)	(2,270,609)	(5,955,789)
2902.				
2903.				
2998. Summary of remaining write-ins for Line 29 from overflow page				
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		(2,774,340)	(2,270,609)	(5,955,789)

STATEMENT OF REVENUE AND EXPENSES (CONTINUED)

		1	2	3
		Current Year To Date	Prior Year To Date	Prior Year Ended December 31
CAPITAL & SURPLUS ACCOUNT				
33.	Capital and surplus prior reporting year	456,903,610	378,441,146	378,441,146
34.	Net income or (loss) from Line 32	19,014,618	(14,507,106)	(86,441,408)
35.	Change in valuation basis of aggregate policy and claim reserves			
36.	Change in net unrealized capital gains (losses) less capital gains tax of \$.....	71,268,379	(16,740,932)	(48,012,468)
37.	Change in net unrealized foreign exchange capital gain or (loss)			
38.	Change in net deferred income tax			
39.	Change in nonadmitted assets	10,977,041	(3,098,490)	59,997,774
40.	Change in unauthorized and certified reinsurance			
41.	Change in treasury stock			
42.	Change in surplus notes	—		80,000,000
43.	Cumulative effect of changes in accounting principles			
44.	Capital Changes:			
44.1	Paid in			
44.2	Transferred from surplus (stock dividend)			
44.3	Transferred to surplus			
45.	Surplus adjustments:			
45.1	Paid in	40,000,000	25,000,000	73,000,000
45.2	Transferred to capital (stock dividend)			
45.3	Transferred from capital			
46.	Dividends to stockholders			
47.	Aggregate write-ins for gains or (losses) in surplus			(81,433)
48.	Net change in capital and surplus (Lines 34 to 47)	141,260,038	(9,346,528)	78,462,465
49.	Capital and surplus end of reporting period (Line 33 plus 48)	598,163,648	369,094,618	456,903,610
Details of Write-Ins				
4701.	Change in net prior service costs and recognized gain/loss for postretirement medical plan			(81,433)
4702.	.....			
4703.	.....			
4798.	Summary of remaining write-ins for Line 47 from overflow page			
4799.	Totals (Lines 4701 through 4703 plus 4798) (Line 47 above)			(81,433)

CASH FLOW

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	1,176,650,761	1,206,125,423	2,527,980,711
2. Net investment income	6,161,004	6,191,088	11,856,291
3. Miscellaneous income	–	(4,790,975)	–
4. Total (Lines 1 to 3)	1,182,811,765	1,207,525,536	2,539,837,001
5. Benefit and loss related payments	1,004,171,506	1,184,559,119	2,327,932,391
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	184,618,464	185,779,565	313,599,081
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$...... tax on capital gains (losses)	–	–	–
10. Total (Lines 5 through 9)	1,188,789,970	1,370,338,684	2,641,531,472
11. Net cash from operations (Line 4 minus Line 10)	(5,978,205)	(162,813,147)	(101,694,471)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	8,665,436	17,976,651	29,324,681
12.2 Stocks		121,834,415	158,584,415
12.3 Mortgage loans			
12.4 Real estate		10,388,991	10,512,341
12.5 Other invested assets	3,001,913	165,971,113	170,145,747
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	413,909	2,107,037	2,261,981
12.8 Total investment proceeds (Lines 12.1 to 12.7)	12,081,258	318,278,207	370,829,165
13. Cost of investments acquired (long-term only):			
13.1 Bonds	38,594,938		7,610,514
13.2 Stocks	14,166,808	43,342,040	84,840,478
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets	1,847,065	106,726,812	107,928,546
13.6 Miscellaneous applications	76,149	1,278,406	1,366,974
13.7 Total investments acquired (Lines 13.1 to 13.6)	54,684,960	151,347,258	201,746,512
14. Net increase/(decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(42,603,702)	166,930,949	169,082,653
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	–		80,000,000
16.2 Capital and paid in surplus, less treasury stock	40,000,000	25,000,000	113,000,000
16.3 Borrowed funds	–	(40,120,000)	(90,144,833)
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	50,284,145	70,883,853	(5,329,626)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	90,284,145	55,763,853	97,525,541
Reconciliation of Cash, Cash Equivalents and Short-Term Investments			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	41,702,238	59,881,654	164,913,723
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	130,595,301	(34,318,421)	(34,318,421)
19.2 End of period (Line 18 plus Line 19.1)	172,297,539	25,563,233	130,595,301
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001.			

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13	14
		2	3											
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health	Other Non- Health
Total Members at end of:														
1. Prior year.....	257,221	42,716	214,505											
2. First quarter.....	236,507	37,993	198,514											
3. Second quarter.....	221,525	37,097	184,428											
4. Third quarter.....														
5. Current year.....														
6. Current year member months.....	1,389,190	225,132	1,164,058											
Total Member Ambulatory Encounters for Period:														
7. Physician.....	456,618	80,455	376,163											
8. Non-physician.....	426,626	79,897	346,729											
9. Total.....	883,244	160,352	722,892											
10. Hospital patient days incurred.....	21,132	3,708	17,424											
11. Number of inpatient admissions.....	4,536	780	3,756											
12. Health premiums written (a).....	1,233,174,120	176,908,181	1,056,265,939											
13. Life premiums direct.....														
14. Property/casualty premiums written.....														
15. Health premiums earned.....	1,232,306,933	176,740,570	1,055,566,363											
16. Property/casualty premiums earned.....														
17. Amount paid for provision of health care services.....	1,011,547,195	138,734,115	872,792,660					20,420						
18. Amount incurred for provision of health care services.....	1,056,370,406	144,889,396	911,516,261					(35,251)						

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (REPORTED AND UNREPORTED)

Aging Analysis of Unpaid Claims

1	2	3	4	5	6	7
Account	1 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	Over 120 Days	Total
Claims Unpaid (Reported)						
0399999 – Aggregate accounts not individually listed-covered	59,406,686	6,461,793	3,806,023	1,283,227	4,086,566	75,044,295
0499999 – Subtotals	59,406,686	6,461,793	3,806,023	1,283,227	4,086,566	75,044,295
0599999 – Unreported claims and other claim reserves						149,143,411
0699999 – Total amounts withheld						2,849,323
0799999 – Total claims unpaid						227,037,029
0899999 – Accrued medical incentive pool and bonus amounts						28,791,831

UNDERWRITING AND INVESTMENT EXHIBIT

ANALYSIS OF CLAIMS UNPAID-PRIOR YEAR-NET OF REINSURANCE

		Claims Paid Year to Date		Liability End of Current Quarter		5	6
		1	2	3	4		
Line of Business		On Claims Incurred Prior to January 1 of Current Year	On Claims Incurred During the Year	On Claims Unpaid Dec. 31 of Prior Year	On Claims Incurred During the Year	Claims Incurred in Prior Years (Columns 1 + 3)	Estimated Claim Reserve and Claim Liability Dec. 31 of Prior Year
1.	Comprehensive (hospital and medical) individual.....	12,849,897	144,389,105	3,744,956	31,426,334	16,594,853	47,521,347
2.	Comprehensive (hospital and medical) group.....	53,986,923	775,924,196	38,062,321	153,954,753	92,049,244	196,699,073
3.	Medicare Supplement.....						
4.	Vision only.....						
5.	Dental only.....						
6.	Federal Employees Health Benefits Plan.....						
7.	Title XVIII – Medicare.....	29,071	30,890	(77,849)	(73,487)	(48,778)	(92,971)
8.	Title XIX – Medicaid.....						
9.	Credit A&H.....						
10.	Disability income.....						
11.	Long-term care.....						
12.	Other health.....						
13.	Health subtotal (Lines 1 to 12).....	66,865,891	920,344,191	41,729,428	185,307,600	108,595,319	244,127,449
14.	Health care receivables (a).....	5,305,985	34,781,747			5,305,985	100,465,144
15.	Other non-health.....						
16.	Medical incentive pools and bonus amounts.....	12,794,801	7,666,251	11,307,382	17,484,449	24,102,183	27,255,610
17.	Totals (Lines 13-14+15+16).....	74,354,707	893,228,695	53,036,810	202,792,049	127,391,517	170,917,915

(a) Excludes \$ loans or advances to providers not yet expensed.

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of Harvard Pilgrim Health Care, Inc. ("Harvard Pilgrim" or the "Company") have been prepared in accordance with the National Association of Insurance Commissioners ("NAIC") Accounting Practices and Procedures Manual for statutory accounting principles ("NAIC SAP"), which do not differ from the accounting practices prescribed or permitted by the Division of Insurance of the Commonwealth of Massachusetts.

Harvard Pilgrim's net income and capital and surplus, based on NAIC SAP and practices prescribed and permitted by the Commonwealth of Massachusetts, are shown below:

	SSAP #	F/S Page	F/S Line #	06/30/2026	12/31/2025
Net Income					
(1) State basis (Page 4, Line 32, Columns 2 & 4)	XXX	XXX	XXX	\$ 19,014,618	\$ (86,441,408)
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 19,014,618	\$ (86,441,408)
Surplus					
(5) State basis (Page 3, Line 33, Columns 3 & 4)	XXX	XXX	XXX	\$ 598,163,651	\$ 456,903,613
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 598,163,651	\$ 456,903,613

B. Use of Estimates in the Preparation of the Financial Statements - No Significant Changes

C. Accounting Policy

- (1) Short-term investments - No Significant Changes
- (2) Bonds and Preferred Stock

Investments in bonds and preferred stock are stated at amortized cost or the lower of amortized cost or fair value based on their NAIC designation. Investments in bonds are primarily comprised of government and corporate debt issues and asset-backed/mortgage-backed securities. Realized gains and losses are determined using the specific identification method and are included in investment income. Investment income is reported net of expenses related to the management and custody of investments.

- (3) Common stocks - No Significant Changes
- (4) Preferred stocks - Not Applicable
- (5) Mortgage loans - Not Applicable
- (6) Loan-backed Securities

Loan-backed securities are reported at cost upon acquisition, and amortization of premium or discount is calculated using the scientific method and recorded as an adjustment to investment income. These securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities.

- (7) Investments in subsidiaries, controlled and affiliated entities - Not Applicable
- (8) Investments in joint ventures, partnerships and limited liability companies - No Significant Changes
- (9) Derivatives - Not Applicable
- (10) Investment income as a factor in the premium deficiency calculation - No Significant Changes
- (11) Liabilities for losses and loss/claim adjustment expenses - No Significant Changes
- (12) Changes in capitalization policy - No Significant Changes
- (13) Pharmaceutical rebate receivables - No Significant Changes

D. Going Concern

Management continually evaluates the Company's ability to continue as a going concern. After considering management's plans, potential events and principal conditions, there is no substantial doubt about the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill

- A. Statutory Purchase Method - Not Applicable
- B. Statutory Merger - Not Applicable
- C. Assumption Reinsurance - Not Applicable
- D. Impairment Loss - Not Applicable
- E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill - Not Applicable

Notes to the Financial Statements

4. Discontinued Operations - Not Applicable

5. Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans - Not Applicable
- B. Debt Restructuring - Not Applicable
- C. Reverse Mortgages - Not Applicable
- D. Asset-Backed Securities - Not Applicable
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- J. Real Estate - Not Applicable
- K. Investments in Tax Credit Structures (tax credit investments) - Not Applicable

L. Restricted Assets

(1) Restricted assets (including pledged)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Restricted Asset Category	Total Gross (Admitted & Nonadmitted) Restricted from Current Year	Total Gross (Admitted & Nonadmitted) Restricted from Prior Year	Increase / (Decrease) (1 minus 2)	Total Current Year Nonadmitted Restricted	Total Current Year Admitted Restricted (1 minus 4)	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	Amount Reported in General Interrogatories	Difference from Note and Annual GI	Annual GI Ref
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	%	%	XXX	XXX	XXX
b. Collateral held under security lending agreements								XXX	XXX	25.04+25.05
c. Subject to repurchase agreements								XXX	XXX	26.21
d. Subject to reverse repurchase agreements								XXX	XXX	26.22
e. Subject to dollar repurchase agreements								XXX	XXX	26.23
f. Subject to dollar reverse repurchase agreements								XXX	XXX	26.24
g. Placed under option contracts								XXX	XXX	26.25
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock								XXX	XXX	26.26
i. FHLB capital stock	551,200	548,800	2,400		551,200	0.045	0.046	XXX	XXX	26.27
j. On deposit with states	2,966,458	2,994,597	(28,139)		2,966,458	0.242	0.247	XXX	XXX	26.28
k. On deposit with other regulatory bodies								XXX	XXX	26.29
l. Pledged as collateral to FHLB (including assets backing funding agreements)		-	-					XXX	XXX	26.31
m. Pledged as collateral not captured in other categories								XXX	XXX	26.30
n. Other restricted assets	14,811,257	14,811,257	-		14,811,257	1.210	1.232	XXX	XXX	26.32
o. Collateral assets received and on balance sheet								XXX	XXX	XXX
p. Assets held under modco reinsurance agreements								XXX	XXX	XXX
q. Assets held under funds withheld reinsurance agreements								XXX	XXX	XXX
r. Total restricted assets (Sum of a through q)	\$ 18,328,914	\$ 18,354,653	\$ (25,739)	\$	\$ 18,328,914	1.498 %	1.525 %	XXX	XXX	XXX

(2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance (excluding Modco/FWH) and derivatives, are reported in the aggregate) - Not Applicable

(3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance (excluding Modco/FWH) and derivatives, are reported in the aggregate)

	(1)	(2)	(3)	(4)	(5)	(6)
Description of Assets	Total Gross (Admitted & Nonadmitted) Restricted from Current Year	Total Gross (Admitted & Nonadmitted) Restricted from Prior Year	Increase/ (Decrease) (1 - 2)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Asset)	Admitted Restricted to Total Admitted Assets
NTT Escrow	\$ 14,811,257	\$ 14,811,257	\$ -	\$ 14,811,257	%	%
Total	\$ 14,811,257	\$ 14,811,257	\$ -	\$ 14,811,257	XXX	XXX

(4) Collateral received and assets held under Modco/Funds Withheld (FWH) reinsurance agreements reflected as assets within the reporting entity's financial statements - Not Applicable

(5) Assets held as collateral or under modified coinsurance (Modco) or funds withheld reinsurance (FWH) agreements that have been pledged for another purpose specific to the insurance reporting entity (not for the benefit of the reinsurer) - Not Applicable

M. Working Capital Finance Investments - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

- N. Offsetting and Netting of Assets and Liabilities - Not Applicable
- O. 5GI Securities - Not Applicable
- P. Short Sales - Not Applicable
- Q. Prepayment Penalty and Acceleration Fees - No Significant Changes
- R. Reporting Entity's Share of Cash Pool by Asset Type - Not Applicable
- S. Aggregate Collateral Loans by Qualifying Investment Collateral - Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies - No Significant Changes

7. Investment Income

- A. Due and Accrued Income Excluded from Surplus
All investment income due and accrued with amounts that are over 90 days past due are nonadmitted and excluded from surplus.
- B. Total Amount Excluded - Not Applicable
- C. The gross, nonadmitted and admitted amounts for interest income due and accrued

Interest Income Due and Accrued	Amount
1. Gross	\$ 1,418,591
2. Nonadmitted	\$
3. Admitted	\$ 1,418,591

- D. The aggregate deferred interest

	Amount
Aggregate Deferred Interest	\$
- E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance

	Amount
Cumulative amounts of PIK interest included in the current principal balance	\$

8. Derivative Instruments - Not Applicable

9. Income Taxes

Harvard Pilgrim is tax exempt under section 501(C)(3) of the Internal Revenue code.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

On August 14, 2019, Harvard Pilgrim and Health Plans, Inc ("Point32Health, Inc.", formerly known as Tufts Health Plans, Inc., and the corporate parent of Tufts Associated Health Maintenance Organization, Inc. and Tufts Health Public Plans, Inc.) announced their intent to combine their respective nonprofit organizations. After the parties obtained required federal and state regulatory approvals, the combination became effective on January 1, 2021. As a result of the combination, effective January 1, 2021, Point32Health, Inc. became the direct corporate parent of Harvard Pilgrim and ultimate corporate parent for Harvard Pilgrim's affiliates. After receiving required approval, the incorporated name of HPHI was officially changed to Point32Health, Inc. effective July 1,2021.

On January 01, 2022, Harvard Pilgrim Health Care Foundation, Inc., a subsidiary of Harvard Pilgrim Health Care, Inc. was merged into Tufts Health Plan Foundation, Inc., a subsidiary of Harvard Pilgrim Health Care, Inc.'s parent corporation, Point32Health, Inc., and its name was changed to Point32Health Foundation, Inc.

- A. Nature of Relationships - No Significant Changes
- B. Detail of Related Party Transactions - No Significant Changes
- C. Transactions with related party who are not reported on Schedule Y - Not Applicable
- D. At June 30, 2026 and 2025, amounts payable to POINT32HEALTH, Inc. were \$0 and \$1,150 respectively.

At June 30, 2026 and 2025, amounts receivable from P32H Foundation to were \$37,900 and \$0 respectively.

At June 30, 2026 and 2025, amounts receivable from and payable to THPP were \$3,118,621 and \$16,617,734, respectively.

At June 30, 2026 and 2025, amounts payable to TAHMO were \$3,206,056 and \$4,253,439 respectively.

At June 30, 2026 and 2025, amounts payable to CarePartners of CT Holdings LLC were \$259,510 and \$41,039 respectively.

At June 30, 2026 and 2025, amounts payable to the Point32Health Services were \$11,891,612 and \$75,478,118, respectively.

At June 30, 2026 and June, amounts payable to the Tufts Insurance Company were \$99,400 and \$139,946, respectively.

At June 30, 2026 and 2025, amounts payable to Tufts Benefit Administrators Inc. were \$285,154 and \$3,053, respectively.

At June 30, 2026 and 2025, amounts receivable from Tufts Total Health Plan were \$39,179 and \$0, respectively.

At June 30, 2026 and 2025, amounts payable to Harvard Pilgrim Healthcare Institute LLC were \$1,064,500 and \$4,075,323, respectively.

Notes to the Financial Statements

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties (Continued)

At June 30, 2026 and 2025, amounts payable to Harvard Pilgrim Health Care of NE, Inc were \$10,057,351 and \$15,119,877, respectively.

At June 30, 2026 and 2025, amounts receivable from Health Plans, Inc were \$7,127 and \$7,127, respectively.

At June 30, 2026 and 2025, amounts payable to HPHC Insurance Company were \$30,365,697 and \$6,933,613, respectively.

- E. Management Service Contracts and Cost Sharing Arrangements - No Significant Changes
- F. Guarantees or Contingencies - Not Applicable
- G. Nature of Relationships that Could Affect Operations - Not Applicable
- H. Amount Deducted for Investment in Upstream Company - Not Applicable
- I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable
- J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable
- K. Foreign Subsidiary Value Using CARVM - Not Applicable
- L. Downstream Holding Company Value Using Look-Through Method - Not Applicable
- M. All SCA Investments

(1) Balance sheet value (admitted and nonadmitted) all SCAs (except 8b(i) entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities				
Total SSAP No. 97 8a Entities	XXX	\$	\$	\$
b. SSAP No. 97 8b(ii) Entities				
Total SSAP No. 97 8b(ii) Entities	XXX	\$	\$	\$
c. SSAP No. 97 8b(iii) Entities				
NEW HPHC HOLDING CORPORATION	100.000 %	\$ 152,868,842	\$ 151,719,404	\$ 1,149,438
Total SSAP No. 97 8b(iii) Entities	XXX	\$ 152,868,842	\$ 151,719,404	\$ 1,149,438
d. SSAP No. 97 8b(iv) Entities				
Total SSAP No. 97 8b(iv) Entities	XXX	\$	\$	\$
e. Total SSAP No. 97 8b Entities (except 8b(i) entities) (b+c+d)	XXX	\$ 152,868,842	\$ 151,719,404	\$ 1,149,438
f. Aggregate Total (a+e)	XXX	<u><u>\$ 152,868,842</u></u>	<u><u>\$ 151,719,404</u></u>	<u><u>\$ 1,149,438</u></u>

(2) NAIC filing response information - No Significant Changes

- N. Investment in Insurance SCAs - Not Applicable
- O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable

11. Debt

- A. In October 2025, the Company amended and restated an agreement with Bank of America, N.A. for an unsecured revolving credit facility. The total lending commitment of the revolving credit facility is \$100,000,000. The revolving credit facility bears interest at a rate equal to the Bloomberg Short-Term Bank Yield Index rate, with a commitment fee of 15.0 basis points on the unused portion. Borrowings under the facility shall be used for general working capital purposes and acquisitions. There was \$0 borrowed under the revolving credit facility as of June 30, 2026.
- B. FHLB (Federal Home Loan Bank) Agreements
 - (1) Harvard Pilgrim is a member of the Federal Home Loan Bank of Boston (FHLB) with a membership stock investment of \$551,200 as of June 30, 2026. Through its membership, Harvard Pilgrim has the ability to conduct business activity (borrowings) with the FHLB with an authorize borrowing limit of \$120 million to meet short term liquidity requirements. As of June 30, 2026, Harvard Pilgrim had no loans outstanding.

Notes to the Financial Statements

11. Debt (Continued)

(2) FHLB capital stock

(a) Aggregate totals

	Total
1. Current Year	
(a) Membership stock - Class A	\$
(b) Membership stock - Class B	551,200
(c) Activity stock	
(d) Excess stock	
(e) Aggregate total (a+b+c+d)	\$ 551,200
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 120,000,000
2. Prior Year-End	
(a) Membership stock - Class A	\$ -
(b) Membership stock - Class B	532,800
(c) Activity stock	-
(d) Excess stock	16,000
(e) Aggregate total (a+b+c+d)	\$ 548,800
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 120,000,000

(b) Membership stock (Class A and B) eligible and not eligible for redemption

	(1)	(2)	Eligible for Redemption			
Membership Stock	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	(3) Less Than 6 Months	(4) 6 Months to Less Than 1 Year	(5) 1 to Less Than 3 Years	(6) 3 to 5 Years
1. Class A	\$	\$	\$	\$	\$	\$
2. Class B	\$ 551,200	\$ 551,200	\$	\$	\$	\$

(3) Collateral pledged to FHLB

(a) Amount pledged as of reporting date

	(1)	(2)	(3)
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current year total collateral pledged	\$ 54,559,100	\$ 60,217,566	\$ -
2. Prior year-end total collateral pledged	57,397,102	62,138,252	-

(b) Maximum amount pledged during reporting period

	(1)	(2)	(3)
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current year total maximum collateral pledged	\$ 56,803,559	\$ 61,686,863	\$ -
2. Prior year-end total maximum collateral pledged	138,595,680	156,832,762	90,000,000

(4) Borrowing from FHLB

(a) Amount as of the reporting date

	Total	Funding Agreements Reserves Established
1. Current Year		
(a) Debt	\$ -	XXX
(b) Funding agreements		\$
(c) Other		XXX
(d) Aggregate total (a+b+c)	\$ -	\$
2. Prior Year-end		
(a) Debt	\$ -	XXX
(b) Funding agreements		\$
(c) Other		XXX
(d) Aggregate total (a+b+c)	\$ -	\$

Notes to the Financial Statements

11. Debt (Continued)

(b) Maximum amount during reporting period (current year)

	Total
1. Debt	\$ -
2. Funding agreements	
3. Other	
4. Aggregate total (Lines 1+2+3)	\$ -

(c) FHLB - Prepayment obligations

	Does the Company Have Prepayment Obligations Under the Following Arrangements? (YES/NO)
1. Debt	YES
2. Funding agreements	NO
3. Other	NO

C. Unused commitments and lines of credit for financing arrangements:

Harvard Pilgrim, Inc. currently has a line of credit contract with Bank of America, issued 10/15/2025 for \$100 million at an interest rate of SOFR+120% with an unused commitment fee of 15bps and 12.5bps as of June 30, 2026 and December 31, 2025. No borrowings or interest was paid in 2026 or 2025. The company has max borrowing capacity with the FHLB of \$120 million, interest rate is SOFR rate + a spread of 0.25%. The company has no borrowings with FHLB as of June 30, 2026.

	Current Year		Prior Year	
	Unused Commitments	Unused Lines of Credit	Unused Commitments	Unused Lines of Credit
Short-Term (contracts terminating in 12 months or less)	\$	220,000,000	\$	220,000,000
Long-Term (contracts terminating in more than 12 months)			-	-
Total	\$	220,000,000	\$	220,000,000

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

- (1) Change in benefit obligation - No Significant Changes
- (2) Change in plan assets - No Significant Changes
- (3) Funded status - No Significant Changes
- (4) Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025	06/30/2026	12/31/2025
a. Service cost	\$	\$	\$	\$	\$	\$
b. Interest cost			62,965	143,487		
c. Expected return on plan assets						
d. Transition asset or obligation						
e. Gains and losses						
f. Prior service cost or credit			4,580			
g. Gain or loss recognized due to a settlement or curtailment						
h. Total net periodic benefit cost	\$	\$	\$ 67,545	\$ 143,487	\$	\$

- (5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost - No Significant Changes
- (6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost - No Significant Changes
- (7) Weighted-average assumptions used to determine net periodic benefit cost - No Significant Changes
- (8) Accumulated benefit obligation - Not Applicable
- (9) Assumed health care cost trend rate(s) - No Significant Changes
- (10) Estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated - No Significant Changes
- (11) Contributions expected to be paid to the plan during the next fiscal year - No Significant Changes
- (12) Amounts and types of securities of the reporting entity and related parties included in plan assets - Not Applicable
- (13) Alternative method used to amortize prior service amounts or net gains and losses - Not Applicable
- (14) Substantive commitments used as the basis for accounting for the benefit obligation - Not Applicable
- (15) Special or contractual termination benefits recognized during the period - No Significant Changes

Notes to the Financial Statements

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans (Continued)

- (16) Significant changes in the benefit obligation or plan assets not otherwise disclosed - Not Applicable
- (17) Funded status of the plan and surplus impact - No Significant Changes

- B. Investment Policies and Strategies of Plan Assets - Not Applicable
- C. Fair Value of Each Class of Plan Assets - Not Applicable
- D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable
- E. Defined Contribution Plans - No Significant Changes
- F. Multiemployer Plans - Not Applicable
- G. Consolidated/Holding Company Plans - Not Applicable
- H. Postemployment Benefits and Compensated Absences - No Significant Changes
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

Point32Health, Inc. made capital contributions of \$73 million to HPHC during 2025. As of June 30, 2026, Point32Health, Inc. made capital contributions of \$40 million to HPHC. As of June 30, 2026, HPHC has made capital contributions of \$1 million to Foundation.

- A. Harvard Pilgrim is a not-for-profit 501(c)(3) corporation with no stockholders or capital stock.
- B. Dividend Rate of Preferred Stock - Not Applicable
- C. Dividend Restrictions - Not Applicable
- D. During the year ended December 31, 2025, HPHC Inc. paid ordinary dividends to its parent company, Point32Health, Inc, totaling \$50,000,000. There have been no dividends as of June 30, 2026.
- E. Company Profits Paid as Ordinary Dividends - Not Applicable
- F. Surplus Restrictions - Not Applicable
- G. Surplus Advances - Not Applicable
- H. Stock Held for Special Purposes - None
- I. Changes in Special Surplus Funds - None
- J. Unassigned Funds (Surplus)

The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses were as follows as of June 30, 2026:

- (a). Unrealized gains \$185,127,776
- (b). Nonadmitted assets \$21,493,761

K. Company-Issued Surplus Debentures or Similar Obligations

On December 30, 2025, Harvard Pilgrim issued a \$80,000,000 surplus note to Tufts Health Public Plans, Inc. a related party, to serve as additional working capital and investments and maintain regulatory capital adequacy. The surplus note was issued pursuant to approval from the Department of Insurance on December 24, 2025. The surplus note bears interest at the rate of 5.5% per annum, payable semi-annually in arrears on July 1 and January 1 of each year, subject to prior written approval of the Commissioner of Insurance of the State of Massachusetts ("Commissioner"). The principal amount is due and payable in ten equal, consecutive, annual installments of \$8,000,000 each, subject to prior written approval of the Commissioner.

1	2	3	4	5	6	7	8
Item Number	Date Issued	Interest Rate	Original Issue Amount of Note	Is Surplus Note Holder a Related Party (YES/NO)	Carrying Value of Note Prior Year	Carrying Value of Note Current Year	Unapproved Interest And/Or Principal
	12/30/2025	5.500 %	\$ 80,000,000	YES	\$ 80,000,000	\$	\$
Total	XXX	XXX	\$ 80,000,000	XXX	\$ 80,000,000	\$	\$

1	9	10	11	12	13	14
Item Number	Current Year Interest Expense Recognized	Life-To-Date Interest Expense Recognized	Current Year Interest Offset Percentage (not including amounts paid to a 3rd party liquidity provider)	Current Year Principal Paid	Life-To-Date Principal Paid	Date of Maturity
	\$	\$	%	\$	\$	12/30/2035
Total	\$	\$	XXX	\$	\$	XXX

Notes to the Financial Statements

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations (Continued)

1	15	16	17	18	19
	Are Surplus Note payments contractually linked? (YES/NO)	Surplus Note payments subject to administrative offsetting provisions? (YES/NO)	Were Surplus Note proceeds used to purchase an asset directly from the holder of the surplus note? (YES/NO)	Is Asset Issuer a Related Party (YES/NO)	Type of Assets Received Upon Issuance
Item Number					
	YES	NO	NO	NO	
Total	XXX	XXX	XXX	XXX	XXX

1	20	21	22
	Principal Amount of Assets Received Upon Issuance	Book/Adjusted Carry Value of Assets	Is Liquidity Source a Related Party to the Surplus Note Issuer? (YES/NO)
Item Number			
	\$	\$	YES
Total	\$	\$	XXX

- L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable
- M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable

14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments - No Significant Changes
- B. Assessments - Not Applicable
- C. Gain Contingencies - Not Applicable
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable
- E. Joint and Several Liabilities - Not Applicable
- F. All Other Contingencies - No Significant Changes

15. Leases

- A. Lessee Operating Lease

(1) Leasing arrangements - No Significant Changes

(2) For leases having initial or remaining noncancelable lease terms in excess of one year - No Significant Changes

(3) On December 15, 2025, the Company entered into an agreement to sell certain non-admitted proprietary software and lease it back over a 60 month term. The sale resulted in a gain of \$2,536,546 which will be deferred and amortized over the term of the lease. Cash proceeds were \$36,832,481 and resulted in an increase to surplus as a change in non-admitted assets.

The expense for this lease which is included in the schedule of future minimum lease payments is expected to be \$8,328,748 per year. The Company has accounted for this transaction under SAP 22, Leases using sale-leaseback accounting and is treating the leases as an operating lease.
- B. Lessor Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - No Significant Changes

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

20. Fair Value Measurements

- A. Fair Value Measurement

(1) Fair value measurements at reporting date

Harvard Pilgrim's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by SSAP No. 100R, *Fair Value Measurements*.

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

Description for each class of asset or liability		Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a.	Assets at fair value					
	BONDS: ISSUER CREDIT OBLIGATIONS (D-1.1)	\$	425,730	\$		425,730
	CASH EQUIVALENT: EXEMPT MM MUTUAL FUND	4,493,838				4,493,838
	CASH EQUIVALENT: OTHER MM MUTUAL FUND	215,042,069				215,042,069
	COMMON STOCK: INDUST. & MISC			369,019		369,019
	COMMON STOCK: MUTUAL FUNDS	30,590,914				30,590,914
	OTHER LONG TERM ASSETS (BA): JOINT VENTURES, PARTNERSHIP or LLC (INCLUDING NON-REGISTERED PRIVATE FUNDS)		40,239,149	17,700,742		57,939,891
	Total assets at fair value/NAV	\$ 250,126,822	\$ 40,664,879	\$ 18,069,761		\$ 308,861,462
b.	Liabilities at fair value					
	Total liabilities at fair value					

- (2) Fair value measurements in Level 3 of the fair value hierarchy - Not Applicable
- (3) The policy on the timing of recognizing transfers in and out of Level 3: Transfers in and out of Level 3 securities are recognized at the end of the reporting period.
- (4) For fair value measurements categorized within Level 2 and Level 3 of the fair value hierarchy, the valuation technique(s) and the inputs used in the fair value measurement:
Fair value measurements of securities within the Level 2 and Level 3 hierarchy are determined using the NAIC approved independent third party pricing vendor at June 30, 2026. FHLB Class B stock is valued based on the par value of the stock.
- (5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values or NAV for All Financial Instruments

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
ISSUER CREDIT OBLIGATIONS	\$ 89,074,305	\$ 92,022,783		\$ 89,074,305			
ASSET-BACKED SECURITIES	114,372,282	119,278,013		114,372,282			
COMMON STOCK	31,511,133	31,511,133	31,511,133				
CASH, CASH EQUIVALENTS & SHORT-TERM	172,297,539	172,297,539	172,297,539				

- D. Not Practicable to Estimate Fair Value - Not Applicable
- E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items

- A. Unusual or Infrequent Items - None
- B. Troubled Debt Restructuring - Not Applicable
- C. Other Disclosures

The Company is involved in various legal proceedings in the ordinary course of business. In the opinion of management, there are no legal proceedings pending against or involving the Company whose outcome is likely to have a material adverse effect on the Financial position or results of operations of the Company.

- D. Business Interruption Insurance Recoveries - Not Applicable
- E. State and Federal Tax Credits - Not Applicable
- F. Subprime-Mortgage-Related Risk Exposure - Not Applicable
- G. Retained Assets - Not Applicable
- H. Insurance-Linked Securities (ILS) Contracts - Not Applicable
- I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - Not Applicable

22. Events Subsequent

Harvard Pilgrim has evaluated events and transactions subsequent to June 30, 2026 through August 15, 2026, the date the statutory financial statements were available for issuance and has determined there are no material events or transactions which require adjustment to, or disclosure in the financial statements .

23. Reinsurance - No Significant Changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A. Method Used to Estimate - No Significant Changes
- B. Method Used to Record - No Significant Changes
- C. Amount and Percent of Net Retrospective Premiums

The amount of net premiums written by the Company at June 30, 2026 that are subject to retrospective rating features was \$1,233.2 million, which represented 100% of the total net premiums written.

Notes to the Financial Statements

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination (Continued)

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act

	(1)	(2)	(3)	(4)	(5)
	Individual	Small Group Employer	Large Group Employer	Other Categories with Rebates	Total
Prior Reporting Year					
(1) Medical loss ratio rebates incurred	\$	\$ 3,707,036	\$	\$	\$ 3,707,036
(2) Medical loss ratio rebates paid		3,707,036			3,707,036
(3) Medical loss ratio rebates unpaid					
(4) Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	
(5) Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	
(6) Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	\$
Current Reporting Year-to-Date					
(7) Medical loss ratio rebates incurred	\$	\$ 914,000	\$	\$	\$ 914,000
(8) Medical loss ratio rebates paid					
(9) Medical loss ratio rebates unpaid		914,000			914,000
(10) Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	
(11) Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	
(12) Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	\$ 914,000

E. Risk-Sharing Provisions of the Affordable Care Act (ACA)

(1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? YES

(2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year

	Amount
a. Permanent ACA Risk Adjustment Program	
Assets	
1. Premium adjustments receivable due to the ACA risk adjustment (including high-risk pool payments)	\$ 143,530,135
Liabilities	
2. Risk adjustment user fees payable for ACA risk adjustment	\$ 523,110
3. Premium adjustments payable due to ACA risk adjustment (including high-risk pool premium)	-
Operations (Revenue & Expense)	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA risk adjustment	\$ (41,838,971)
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	165,711
(3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance	

				Differences		Adjustments		Unsettled Balances as of the Reporting Date			
Accrued During the Prior Year on Business Written Before Dec 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before Dec 31 of the Prior Year		Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col 1-3+7)	Cumulative Balance from Prior Years (Col 2-4+8)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)	
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable (including high risk pool payments)	\$ 101,691,164			\$ 101,691,164		\$ (5,337,531)		A	\$ 96,353,633		
2. Premium adjustments (payable) (including high risk pool premium)								B			
3. Subtotal ACA Permanent Risk Adjustment Program	\$ 101,691,164			\$ 101,691,164		\$ (5,337,531)			\$ 96,353,633		

Explanations of Adjustments
A: Adjustments made based on updated estimates
B: None

25. Change in Incurred Claims and Claim Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Claim and Claim Adjustment Expenses Attributable to Insured Events of Prior Years

Reserves, net of healthcare receivables, as of December 31, 2025 were \$170.9 million. As of June 30, 2026, \$79.7 million has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years, net of health care receivables, are \$47.7 million. Therefore, there has been a \$43.5 million favorable prior-year development since December 31, 2025. The favorable development is generally a result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Harvard Pilgrim does not have any retrospectively rated policies.

Notes to the Financial Statements

25. Change in Incurred Claims and Claim Adjustment Expenses (Continued)

- B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Claims and Claim Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements - Not Applicable

27. Structured Settlements - Not Applicable

28. Health Care Receivables - No Significant Changes

29. Participating Policies - Not Applicable

30. Premium Deficiency Reserves

- 1. Liability carried for premium deficiency reserves:..... \$—.....
- 2. Date of the most recent evaluation of this liability:..... 06/30/2026.....
- 3. Was anticipated investment income utilized in the calculation?..... YES.....

31. Anticipated Salvage and Subrogation - Not Applicable

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?..... NO
- 1.2 If yes, has the report been filed with the domiciliary state?.....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?..... NO
- 2.2 If yes, date of change:.....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?..... YES
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?..... YES
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
On March 31, 2026, Point32Health, Inc. sold its subsidiary Integra Partners, a health network management company that specializes in durable medical equipment to WindRose Health Investors, a leading healthcare private equity firm.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group?..... NO
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?..... NO
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?..... NO
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made..... 12/31/2024
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released..... 12/31/2024
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date)..... 05/28/2026
- 6.4 By what department or departments?
MASSACHUSETTS DIVISION OF INSURANCE
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?..... N/A
- 6.6 Have all of the recommendations within the latest financial examination report been complied with?..... N/A
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?..... NO
- 7.2 If yes, give full information
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... NO
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... NO
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliates primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? YES
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is no, please explain:
- 9.2 Has the code of ethics for senior managers been amended? YES
- 9.21 If the response to 9.2 is yes, provide information related to amendment(s).
The Code is reviewed at minimum annually, to reflect changes in laws, regulations, and company policies. All Colleagues, including senior leadership attest that they will abide by the Code upon hire and annually thereafter.
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? NO
- 9.31 If the response to 9.3 is yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? YES
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ -

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) NO
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
- 13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? YES
- 13.2 If yes, please complete the following:

	1	2
	Prior Year-End Book / Adjusted Carrying Value	Current Quarter Book / Adjusted Carrying Value
13.21 Bonds	\$	\$
13.22 Preferred Stock		
13.23 Common Stock	272,710,315	327,343,579
13.24 Short-Term Investments		
13.25 Mortgage Loans on Real Estate		
13.26 All Other		
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	272,710,315	327,343,579
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above		

- 14.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? NO
- 14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? N/A
If no, attach a description with this statement.
15. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 15.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$

15.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$

15.3 Total payable for securities lending reported on the liability page \$
16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? YES

- 16.1 For all agreements that comply with the requirements of the *Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian Address
NORTHERN TRUST CORPORATION	50 S. Lasalle St, Chicago, IL 60603

- 16.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

- 16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? NO
- 16.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

16.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such.

1	2
Name of Firm or Individual	Affiliation
DWS Investment Management Americas, Inc.	U
Fidelity Management	U
The Vanguard Group	U
Barings, LLC	U
Audax Management Company	U
HLM Management Co., LLC	U
Morgan Stanley Real Estate Advisor, Inc.	U
Leerink Partners LLC	U
Garcia Hamilton & Associates, Inc.	U
Flare Capital Partners	U
Nuveen Asset Management	U

16.5097 For those firms/individuals listed in the table for Question 16.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? YES

16.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 16.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? NO

16.6 For those firms or individuals listed in the table for 16.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4
Central Registration Depository Number	Name of Firm or Individual	Registered With	Investment Management Agreement (IMA) Filed
104518	DWS Investment Management Americas, Inc.	SECURITIES AND EXCHANGE COMMISSION	DS
108281	Fidelity Management	SECURITIES AND EXCHANGE COMMISSION	DS
105958	The Vanguard Group	SECURITIES AND EXCHANGE COMMISSION	DS
106006	Barings, LLC	SECURITIES AND EXCHANGE COMMISSION	DS
159458	Audax Management Company	SECURITIES AND EXCHANGE COMMISSION	DS
162337	HLM Management Co., LLC	SECURITIES AND EXCHANGE COMMISSION	DS
127488	Morgan Stanley Real Estate Advisor, Inc.	SECURITIES AND EXCHANGE COMMISSION	DS
307367	Leerink Partners LLC	SECURITIES AND EXCHANGE COMMISSION	DS
6775732	Garcia Hamilton & Associates, Inc.	SECURITIES AND EXCHANGE COMMISSION	DS
	Flare Capital Partners	SECURITIES AND EXCHANGE COMMISSION	DS
160255	Nuveen Asset Management	SECURITIES AND EXCHANGE COMMISSION	DS

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

- 17.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?..... YES
- 17.2 If no, list exceptions:
18. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities per the criteria listed?..... NO
19. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:

a. The security was either:

i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or

ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").

b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.

c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.

d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual?..... NO
20. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a. The shares were purchased prior to January 1, 2019.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d. The fund only or predominantly holds bonds in its portfolio.

e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?..... NO
- 11.3

GENERAL INTERROGATORIES
PART 2 – HEALTH

1.	Operating Percentages:	
1.1	A&H loss percent.....	85.900 %
1.2	A&H cost containment percent.....	11.800 %
1.3	A&H expense percent excluding cost containment expenses.....	11.700 %
2.1	Do you act as a custodian for health savings accounts?.....	NO
2.2	If yes, please provide the amount of custodial funds held as of the reporting date.....	\$
2.3	Do you act as an administrator for health savings accounts?.....	NO
2.4	If yes, please provide the balance of the funds administered as of the reporting date.....	\$
3.	Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?.....	YES
3.1	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?.....	

SCHEDULE S - CEDED REINSURANCE
Showing All New Reinsurance Treaties - Current Year to Date

1	2	3	4	5	6	7	8	9	10
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T – PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

			1	Direct Business Only								
				2	3	4	5	6	7	8	9	10
States, Etc.			Active Status (a)	Accident & Health Premiums	Medicare Title XVIII	Medicaid Title XIX	CHIP Title XXI	Federal Employees Health Benefits Plan Premiums	Life & Annuity Premiums & Other Considerations	Property/ Casualty Premiums	Total Columns 2 Through 8	Deposit–Type Contracts
1.	Alabama	AL	N									
2.	Alaska	AK	N									
3.	Arizona	AZ	N									
4.	Arkansas	AR	N									
5.	California	CA	N									
6.	Colorado	CO	N									
7.	Connecticut	CT	L	–	–						–	
8.	Delaware	DE	N									
9.	District of Columbia	DC	N									
10.	Florida	FL	N									
11.	Georgia	GA	N									
12.	Hawaii	HI	N									
13.	Idaho	ID	N									
14.	Illinois	IL	N									
15.	Indiana	IN	N									
16.	Iowa	IA	N									
17.	Kansas	KS	N									
18.	Kentucky	KY	N									
19.	Louisiana	LA	N									
20.	Maine	ME	L	168,239,856	–						168,239,856	
21.	Maryland	MD	N									
22.	Massachusetts	MA	L	1,064,934,264	–						1,064,934,264	
23.	Michigan	MI	N									
24.	Minnesota	MN	N									
25.	Mississippi	MS	N									
26.	Missouri	MO	N									
27.	Montana	MT	N									
28.	Nebraska	NE	N									
29.	Nevada	NV	N									
30.	New Hampshire	NH	N									
31.	New Jersey	NJ	N									
32.	New Mexico	NM	N									
33.	New York	NY	N									
34.	North Carolina	NC	N									
35.	North Dakota	ND	N									
36.	Ohio	OH	N									
37.	Oklahoma	OK	N									
38.	Oregon	OR	N									
39.	Pennsylvania	PA	N									
40.	Rhode Island	RI	N									
41.	South Carolina	SC	N									
42.	South Dakota	SD	N									
43.	Tennessee	TN	N									
44.	Texas	TX	N									
45.	Utah	UT	N									
46.	Vermont	VT	N									
47.	Virginia	VA	N									
48.	Washington	WA	N									
49.	West Virginia	WV	N									
50.	Wisconsin	WI	N									
51.	Wyoming	WY	N									
52.	American Samoa	AS	N									
53.	Guam	GU	N									
54.	Puerto Rico	PR	N									
55.	U.S. Virgin Islands	VI	N									
56.	Northern Mariana Islands	MP	N									
57.	Canada	CAN	N									
58.	Aggregate Other Alien	OT	XXX									
59.	Subtotal		XXX	1,233,174,120	–						1,233,174,120	
60.	Reporting entity contributions for employee benefits plans		XXX									
61.	Total (direct business)		XXX	1,233,174,120	–						1,233,174,120	
Details of Write-Ins												
58001.			XXX									
58002.			XXX									
58003.			XXX									
58998.	Summary of remaining write-ins for Line 58 from overflow page		XXX									
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		XXX									

(a) Active Status Counts

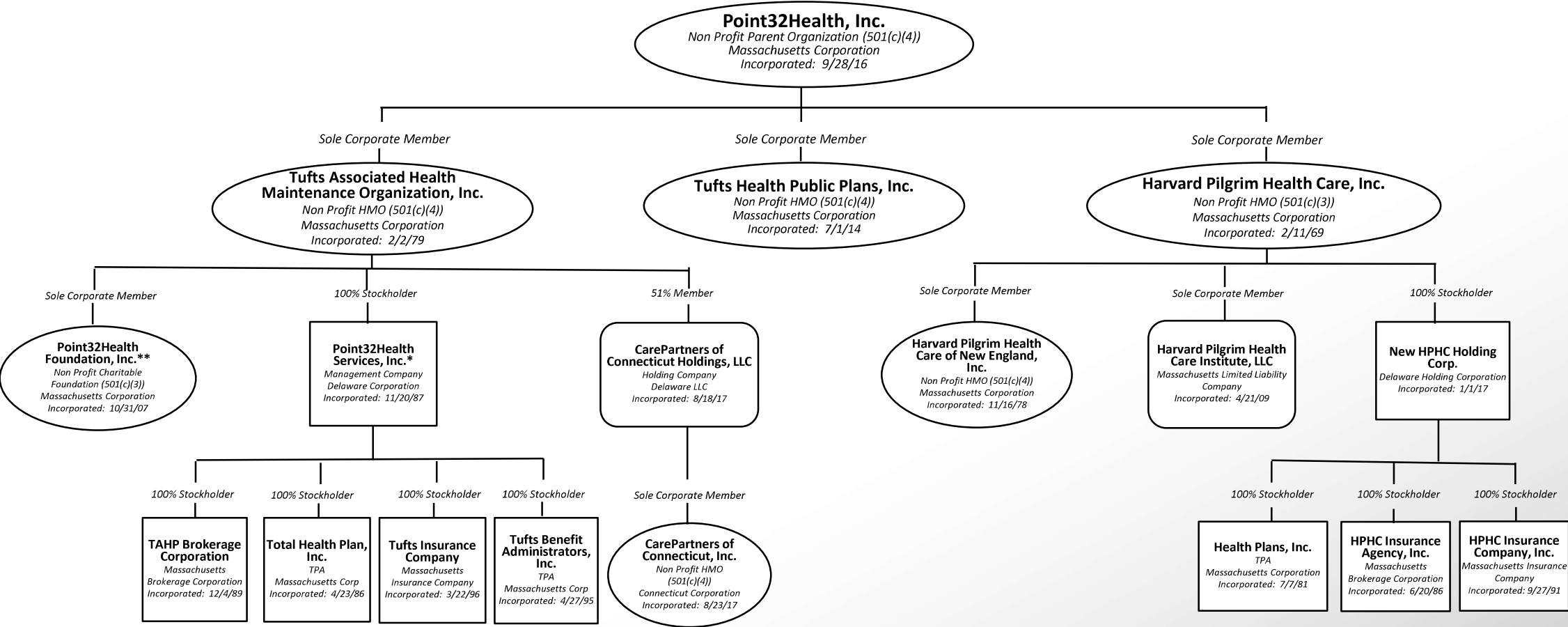
1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....3
2. R – Registered – Non-domiciled RRGs.....–
3. E – Eligible - Reporting entities eligible or approved to write surplus lines in the state.....–
4. Q – Qualified - Qualified or accredited reinsurer.....–
5. N – None of the above - Not allowed to write business in the state.....54

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

Confidential – do not copy or forward

Corporate Structure

Updated– 3/31/2026



Key

- Oval boxes = Non-profit corporations
- Square boxes = For-profit corporations
- Rounded rectangle boxes = LLC companies

*Prior to 11/12/21, this entity was named Tufts Associated Health Plans, Inc. ("TAHP").

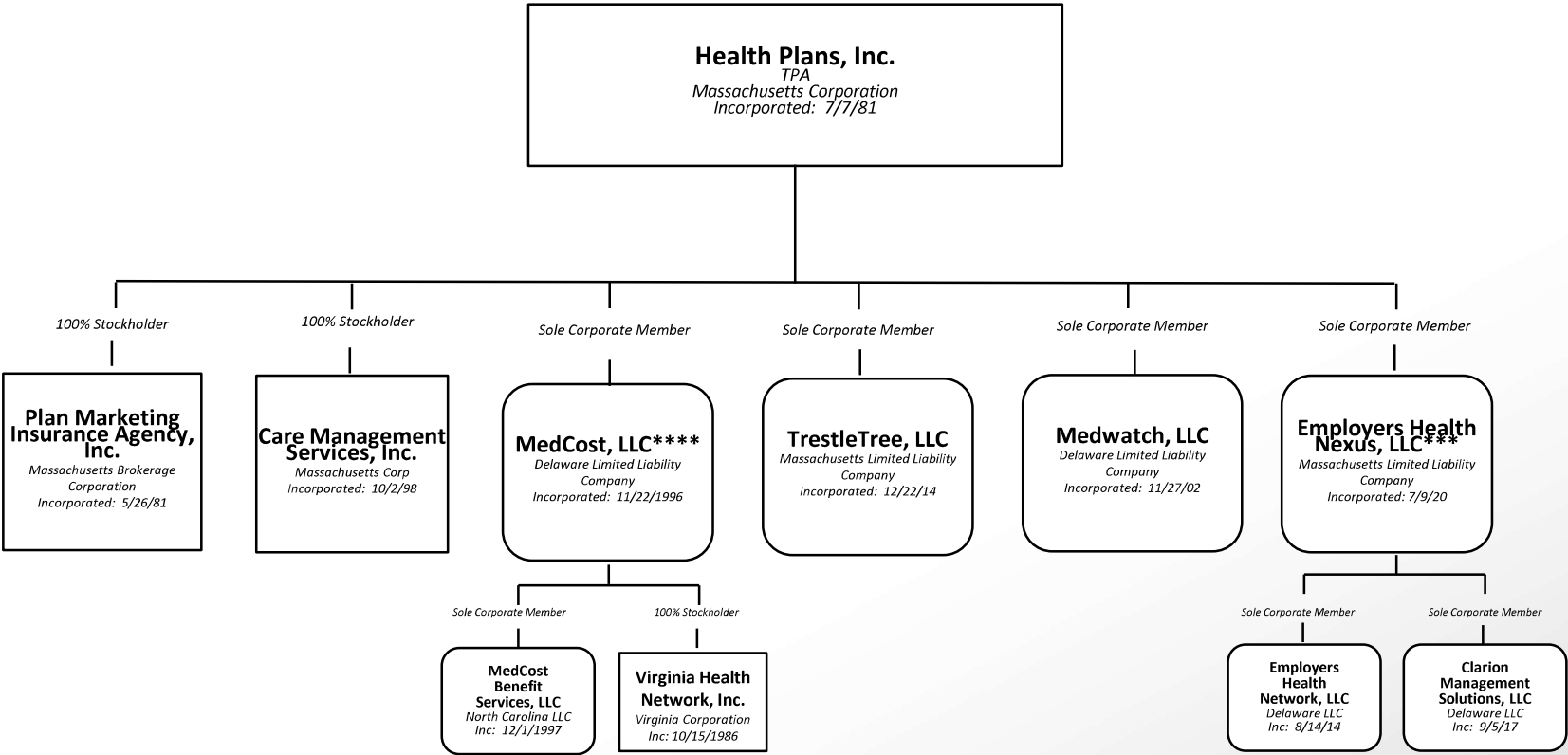
**Prior to 1/1/22, this entity was named Tufts Health Plan Foundation, Inc. Effective 1/1/22, Harvard Pilgrim Health Care Foundation, Inc. was merged into this entity.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

Confidential – do not copy or forward

Health Plans, Inc. Corporate Structure

Updated– 3/31/2026



***Employers Health Nexus, LLC was acquired by Health Plans, Inc. 6/30/2022.

****MedCost, LLC was acquired by Health Plans, Inc. 7/23/2025

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
			82-2713764				CLARION MANAGEMENT SOLUTIONS, LLC	DE	NIA	EMPLOYERS HEALTH NEXUS, LLC	OWNERSHIP, BOARD	100.000	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
			47-1678150				EMPLOYERS HEALTH NETWORK, LLC	DE	NIA	EMPLOYERS HEALTH NEXUS, LLC	OWNERSHIP, BOARD	100.000	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
			88-2938454				EMPLOYERS HEALTH NEXUS, LLC	MA	NIA	HEALTH PLANS, INC.	OWNERSHIP, BOARD	100.000	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
			04-2985923				POINT32HEALTH SERVICES, INC. (F/K/A TUFTS ASSOCIATED HEALTH PLANS, INC.)	DE	NIA	TUFTS ASSOCIATED HEALTH MAINTENANCE ORGANIZATION, INC.	OWNERSHIP, BOARD, MANAGEMENT	100.000	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
4742	POINT32HEALTH, INC.	96911	04-2452600				HARVARD PILGRIM HEALTH CARE, INC.	MA	RE	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	OWNERSHIP, BOARD, MANAGEMENT	100.000	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
4742	POINT32HEALTH, INC.	14131	80-0721489				TUFTS HEALTH PUBLIC PLANS, INC.	MA	IA	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	OWNERSHIP, BOARD, MANAGEMENT		POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
			04-3072692				TAHP BROKERAGE CORPORATION	MA	NIA	POINT32HEALTH SERVICES, INC. (F/K/A TUFTS ASSOCIATED HEALTH PLANS, INC.)	OWNERSHIP, BOARD, MANAGEMENT	100.000	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
			04-2918943				TOTAL HEALTH PLAN, INC.	MA	NIA	POINT32HEALTH SERVICES, INC. (F/K/A TUFTS ASSOCIATED HEALTH PLANS, INC.)	OWNERSHIP, BOARD, MANAGEMENT	100.000	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
4742	POINT32HEALTH, INC.	60117	04-3319729				TUFTS INSURANCE COMPANY	MA	IA	POINT32HEALTH SERVICES, INC. (F/K/A TUFTS ASSOCIATED HEALTH PLANS, INC.)	OWNERSHIP, BOARD, MANAGEMENT	100.000	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
			04-3270923				TUFTS BENEFIT ADMINISTRATORS, INC.	MA	NIA	POINT32HEALTH SERVICES, INC. (F/K/A TUFTS ASSOCIATED HEALTH PLANS, INC.)	OWNERSHIP, BOARD, MANAGEMENT	100.000	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
			26-1374263				POINT32HEALTH FOUNDATION, INC.	MA	NIA	TUFTS ASSOCIATED HEALTH MAINTENANCE ORGANIZATION, INC.	OWNERSHIP, BOARD, MANAGEMENT		POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
			45-3032233				INTEGRA PARTNERS HOLDINGS, INC.	DE	NIA	TUFTS ASSOCIATED HEALTH MAINTENANCE ORGANIZATION, INC.	OWNERSHIP, BOARD	100.000	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
			82-3129930				CAREPARTNERS OF CONNECTICUT HOLDINGS, LLC	DE	NIA	TUFTS ASSOCIATED HEALTH MAINTENANCE ORGANIZATION, INC.	OWNERSHIP, BOARD, MANAGEMENT	51.000	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
4742	POINT32HEALTH, INC.	16307	82-2604728				CAREPARTNERS OF CONNECTICUT, INC.	CT	IA	CAREPARTNERS OF CONNECTICUT HOLDINGS, LLC	OWNERSHIP, BOARD, MANAGEMENT	100.000	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
			81-4089215				POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	MA	UDP				POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
4742	POINT32HEALTH, INC.	95688	04-2674079				TUFTS ASSOCIATED HEALTH MAINTENANCE ORGANIZATION, INC.	MA	IA	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	OWNERSHIP, BOARD, MANAGEMENT		POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
4742	POINT32HEALTH, INC.	96717	04-2663394				HPHC OF NEW ENGLAND, INC.	MA	IA	HARVARD PILGRIM HEALTH CARE, INC.	OWNERSHIP, BOARD, MANAGEMENT	100.000	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
			04-2734278				HEALTH PLANS, INC.	MA	DS	NEW HPHC HOLDING CORPORATION	OWNERSHIP, BOARD	100.000	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
			04-3016201				HPHC INSURANCE AGENCY, INC.	MA	DS	NEW HPHC HOLDING CORPORATION	OWNERSHIP, BOARD, MANAGEMENT	100.000	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
4742	POINT32HEALTH, INC.	18975	04-3149694				HPHC INSURANCE COMPANY, INC.	MA	IA	NEW HPHC HOLDING CORPORATION	OWNERSHIP, BOARD, MANAGEMENT	100.000	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
			94-3477531				HPHC INSTITUTE, LLC	MA	DS	HARVARD PILGRIM HEALTH CARE, INC.	OWNERSHIP, BOARD	100.000	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
			56-2056821				MEDCOST, LLC	DE	NIA	HEALTH PLANS, INC.	OWNERSHIP, BOARD	100.000	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
			56-2056821				MEDCOST BENEFIT SERVICES, LLC	NC	NIA	MEDCOST, LLC	OWNERSHIP, BOARD	100.000	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
			54-1389446				VIRGINIA HEALTH NETWORK, INC.	VA	NIA	MEDCOST, LLC	OWNERSHIP, BOARD	100.000	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
			04-2734281				PLAN MARKETING INSURANCE AGENCY, INC.	MA	DS	HEALTH PLANS, INC.	OWNERSHIP, BOARD, MANAGEMENT	100.000	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
			04-3438779				CARE MANAGEMENT SERVICES, INC.	MA	DS	HEALTH PLANS, INC.	OWNERSHIP, BOARD, MANAGEMENT	100.000	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
			30-0852110				TRESTLETREE, LLC	MA	DS	HEALTH PLANS, INC.	OWNERSHIP, BOARD	100.000	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
			16-1662117				MEDWATCH, LLC	DE	DS	HEALTH PLANS, INC.	OWNERSHIP, BOARD	100.000	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	NO	1
			81-5340662				NEW HPHC HOLDING CORPORATION	DE	NIA	HARVARD PILGRIM HEALTH CARE, INC.	OWNERSHIP, BOARD, MANAGEMENT	100.000	POINT32HEALTH, INC. (F/K/A HEALTH PLANS HOLDINGS, INC.)	YES	1

Asterisk	Explanation

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?.....	NO.....

August Filing

2. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES.....
--	----------

EXPLANATION:

1. Business not written.....
2.

BARCODES:

1.

96911202636500002
2.

OVERFLOW PAGE FOR WRITE-INS
LIABILITIES

	Current Period			Prior Year
	1	2	3	4
	Covered	Uncovered	Total	Total
2304. DEFERRED GAIN ON SALES OF ASSET.....	2,261,072	.....	2,261,072	2,514,726
2397. Summary of remaining write-ins for Line 23 from overflow page.....	2,261,072	.....	2,261,072	2,514,726
2597. Summary of remaining write-ins for Line 25 from overflow page.....	XXX	XXX	.....	.....
3097. Summary of remaining write-ins for Line 30 from overflow page.....	XXX	XXX	.....	.....

SCHEDULE A – VERIFICATION

Real Estate

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	–	5,400,000
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition		
2.2	Additional investment made after acquisition		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		5,112,341
5.	Deduct amounts received on disposals		10,512,341
6.	Total foreign exchange change in book / adjusted carrying value		
7.	Deduct current year's other-than-temporary impairment recognized		
8.	Deduct current year's depreciation		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	–	–
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)	–	–

SCHEDULE B – VERIFICATION

Mortgage Loans

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition		
2.2	Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase / (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other-than-temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	162,300,355	203,146,883
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition		106,591,863
2.2	Additional investment made after acquisition	1,847,065	1,336,683
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase / (decrease)	12,811,991	21,773,641
6.	Total gain (loss) on disposals		(402,969)
7.	Deduct amounts received on disposals	3,001,913	170,145,747
8.	Deduct amortization of premium, depreciation and proportional amortization		
9.	Total foreign exchange change in book / adjusted carrying value		
10.	Deduct current year's other-than-temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	173,957,498	162,300,355
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	173,957,498	162,300,355

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	467,423,027	586,385,040
2.	Cost of bonds and stocks acquired	33,631,228	92,450,992
3.	Accrual of discount	554,779	1,076,625
4.	Unrealized valuation increase / (decrease)	58,456,388	(69,786,106)
5.	Total gain (loss) on disposals	(658,508)	45,564,743
6.	Deduct consideration for bonds and stocks disposed of	(12,100,481)	187,909,096
7.	Deduct amortization of premium	202,451	359,169
8.	Total foreign exchange change in book / adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	571,304,945	467,423,027
12.	Deduct total nonadmitted amounts	1,149,438	995,070
13.	Statement value at end of current period (Line 11 minus Line 12)	570,155,507	466,427,958

SCHEDULE D – PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	1	2	3	4	5	6	7	8
NAIC Designation	Book / Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book / Adjusted Carrying Value End of First Quarter	Book / Adjusted Carrying Value End of Second Quarter	Book / Adjusted Carrying Value End of Third Quarter	Book / Adjusted Carrying Value December 31 Prior Year
Issuer Credit Obligations (ICO)								
1. NAIC 1 (a)	69,421,514	3,267,847	155,761	957,666	69,421,514	73,491,267		52,963,267
2. NAIC 2 (a)	17,949,008	1,648,666	641,297	(850,591)	17,949,008	18,105,786		5,866,882
3. NAIC 3 (a)	416,025			9,705	416,025	425,730		
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total ICO	87,786,547	4,916,513	797,057	116,781	87,786,547	92,022,783		58,830,148
Asset-Backed Securities (ABS)								
8. NAIC 1	121,502,995	1,592,055	3,963,401	70,408	121,502,995	119,202,056		122,134,412
9. NAIC 2								
10. NAIC 3	78,038		2,042	(40)	78,038	75,957		80,001
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total ABS	121,581,033	1,592,055	3,965,443	70,368	121,581,033	119,278,013		122,214,414
Preferred Stock								
15. NAIC 1								
16. NAIC 2								
17. NAIC 3								
18. NAIC 4								
19. NAIC 5								
20. NAIC 6								
21. Total Preferred Stock								
22. Total ICO, ABS, & Preferred Stock	209,367,580	6,508,568	4,762,501	187,148	209,367,580	211,300,796		181,044,562

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1
Short-Term Investments

	1	2	3	4	5
	Book / Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
7709999999 Total.....	14,811,257	XXX			

SCHEDULE DA - VERIFICATION
Short-Term Investments

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....	14,811,257	14,811,257
2.	Cost of short-term investments acquired		
3.	Accrual of discount.....		
4.	Unrealized valuation increase / (decrease).....		
5.	Total gain (loss) on disposals.....		
6.	Deduct consideration received on disposals.....		
7.	Deduct amortization of premium.....		
8.	Total foreign exchange change in book / adjusted carrying value.....		
9.	Deduct current year's other-than-temporary impairment recognized.....		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	14,811,257	14,811,257
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11).....	14,811,257	14,811,257

(SI-04) Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

(SI-04) Schedule DB - Part B - Verification - Futures Contracts

NONE

(SI-05) Schedule DB - Part C - Section 1

NONE

(SI-06) Schedule DB - Part C - Section 2

NONE

(SI-07) Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION
(Cash Equivalents)

		1	2
		Year to Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year.....	197,948,913	33,586,945
2.	Cost of cash equivalents acquired	2,193,951,595	4,354,187,100
3.	Accrual of discount		
4.	Unrealized valuation increase / (decrease)		
5.	Total gain (loss) on disposals		
6.	Deduct consideration received on disposals	2,172,364,601	4,189,825,132
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book / adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	219,535,907	197,948,913
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	219,535,907	197,948,913

(E-01) Schedule A - Part 2

NONE

(E-01) Schedule A - Part 3

NONE

(E-02) Schedule B - Part 2

NONE

(E-02) Schedule B - Part 3

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Common Stocks, Unaffiliated												
000000-00-0	Flare Capital Partners III, LP		USA	Flare Capital Partners III, LP		11/01/2022			790,285		8,175,000	
000000-00-0	Audax Mezzanine Fund IV-B, LP		USA	Audax Mezzanine Fund IV-B, LP		09/30/2016			42,495		814,682	
000000-00-0	HLM Venture Partners IV, LP		USA	HLM Venture Partners IV, LP		08/25/2016			50,000			
1999999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Common Stocks, Unaffiliated									882,780		8,989,682	XXX
7899999 – Subtotals: Unaffiliated									882,780		8,989,682	XXX
8099999 – Totals									882,780		8,989,682	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred, Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book / Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book / Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase / (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Common Stocks, Unaffiliated																			
000000-00-0	Morgan Stanley Prime Property Fund		USA	Morgan Stanley Prime Property Fund	06/29/2016	06/30/2026	1,179,168							1,179,168	1,179,168				
000000-00-0	Nuveen US Cities Industrial Fund		USA	Nuveen US Cities Industrial Fund	01/03/2022	06/12/2026	442,437							442,437	442,437				
1999999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Common Stocks, Unaffiliated							1,621,606							1,621,606	1,621,606				
7899999 – Subtotals: Unaffiliated							1,621,606	–				–		1,621,606	1,621,606				
8099999 – Totals							1,621,606	–				–		1,621,606	1,621,606				

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)								
91282C-CS-8	UNITED STATES TREASURY	06/11/2026	CastleOak Securities	XXX	1,274,146	1,475,000	5,959	1.A
0019999999 – Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)					1,274,146	1,475,000	5,959	XXX
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)								
031162-DQ-0	AMGEN INC	04/08/2026	Merrill Lynch	XXX	309,114	300,000	1,619	2.A FE
04685A-4D-0	ATHENE GLOBAL FUNDING	04/08/2026	CHASE SECURITIES INC	XXX	300,573	300,000	6,475	1.E FE
09659W-2K-9	BNP PARIBAS SA	05/07/2026	COWEN AND COMPANY, LLC	XXX	329,186	350,000	3,412	1.G FE
189054-BA-6	CLOROX CO	05/06/2026	CITIGROUP GLOBAL MARKETS INC.	XXX	299,985	300,000		2.B FE
23331A-BT-5	D.R. HORTON INC	04/08/2026	Barclays Bank	XXX	202,542	200,000	4,688	1.G FE
526057-CY-8	LENNAR CORP	04/08/2026	Morgan Stanley	XXX	710,381	700,000	6,977	2.B FE
606822-DW-1	MITSUBISHI UFJ FINANCIAL GROUP INC	04/08/2026	Morgan Stanley	XXX	300,000	300,000		1.G FE
853254-BS-8	STANDARD CHARTERED PLC	04/10/2026	Morgan Stanley	XXX	597,372	600,000	929	1.G FE
86562M-ED-8	SUMITOMO MITSUI FINANCIAL GROUP, INC	04/10/2026	MUFG SECURITIES AMERICAS INC.	XXX	593,214	600,000	6,591	1.G FE
0089999999 – Issuer Credit Obligations: Corporate Bonds (Unaffiliated)					3,642,367	3,650,000	30,691	XXX
0489999999 – Subtotal - Issuer Obligations (Unaffiliated)					4,916,513	5,125,000	36,650	XXX
0509999997 – Subtotals - Issuer Credit Obligations - Part 3					4,916,513	5,125,000	36,650	XXX
0509999998 – Summary Item from Part 5 for Issuer Credit Obligations (N/A to Quarterly)					XXX	XXX	XXX	XXX
0509999999 – Subtotals - Issuer Credit Obligations					4,916,513	5,125,000	36,650	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)								
05594W-AC-4	BMO 2026-5C14 A3 - CMBS	05/26/2026	BMO Capital Markets Corp	XXX	526,175	520,000	1,956	1.A FE
1079999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					526,175	520,000	1,956	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)								
361886-EM-2	GFORT 261 A1 - ABS	06/02/2026	Barclays Bank	XXX	110,987	111,000		1.A FE
92348K-FG-3	VZMT 262 A1A - ABS	06/25/2026	Dominion	XXX	286,950	287,000		1.A FE
1119999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					397,937	398,000		XXX
Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Lease-Backed Securities - Practical Expedient (Unaffiliated)								
85855Q-AD-1	SFUEL 26B A3 - ABS	06/25/2026	COWEN AND COMPANY, LLC	XXX	290,943	291,000		Z
1519999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Lease-Backed Securities - Practical Expedient (Unaffiliated)					290,943	291,000		XXX
Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)								
037975-AA-7	AEP 26A A1 - ABS	05/19/2026	GOLDMAN	XXX	377,000	377,000		1.A FE
1539999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities - Practical Expedient, Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)					377,000	377,000		XXX
1889999999 – Subtotal - Asset-Backed Securities (Unaffiliated)					1,592,055	1,586,000	1,956	XXX
1909999997 – Subtotals - Asset-Backed Securities - Part 3					1,592,055	1,586,000	1,956	XXX
1909999998 – Summary Item from Part 5 for Asset-Backed Securities (N/A to Quarterly)					XXX	XXX	XXX	XXX
1909999999 – Subtotals - Asset-Backed Securities					1,592,055	1,586,000	1,956	XXX
2009999999 – Subtotals - Issuer Credit Obligations and Asset-Backed Securities					6,508,568	6,711,000	38,607	XXX
Common Stocks: Mutual Funds Designations Not Assigned by the SVO								
921909-78-4	VANGUARD TOT I S INS	06/18/2026	Not Available	245.750	45,805	XXX		XXX
922908-80-1	VANGUARD TSM IDX INST	06/26/2026	Not Available	323.840	57,236	XXX		XXX
5329999999 – Common Stocks: Mutual Funds Designations Not Assigned by the SVO					103,041	XXX		XXX
5989999997 – Subtotals - Common Stocks - Part 3					103,041	XXX		XXX
5989999998 – Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
5989999999 – Subtotals Common Stocks					103,041	XXX		XXX
5999999999 – Subtotals Preferred and Common Stocks					103,041	XXX		XXX
6009999999 – Totals					6,611,609	XXX	38,607	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21	
									10	11	12	13	14								
CUSIP	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
Issuer Credit Obligations: Municipal Bonds - General Obligations (Direct and Guaranteed)																					
686053-GG-8	OREGON SCH BRDS ASSN	06/30/2026	Paydown	XXX	155,761	155,761	155,761	155,761						155,761		-	-	3,706	06/30/2028	1.C FE	
0049999999 - Issuer Credit Obligations: Municipal Bonds - General Obligations (Direct and Guaranteed)					155,761	155,761	155,761	155,761						155,761		-	-	3,706	XXX	XXX	
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)																					
037411-BF-1	APACHE CORP	06/29/2026	Call @ 100.00	XXX	633,000	633,000	631,854	632,530		53		53		632,583		417	417	25,707	01/15/2030	2.C FE	
0089999999 - Issuer Credit Obligations: Corporate Bonds (Unaffiliated)					633,000	633,000	631,854	632,530		53		53		632,583		417	417	25,707	XXX	XXX	
Issuer Credit Obligations: Single Entity Backed Obligations (Unaffiliated)																					
126650-BP-4	CVSPAS 06 CRT - CMBS	06/10/2026	Paydown	XXX	8,713	8,713	8,713	8,713						8,713				219	12/10/2028	2.B FE	
0129999999 - Issuer Credit Obligations: Single Entity Backed Obligations (Unaffiliated)					8,713	8,713	8,713	8,713						8,713				219	XXX	XXX	
0489999999 - Subtotal - Issuer Credit Obligations (Unaffiliated)					797,474	797,474	796,328	797,004		53		53		797,057		417	417	29,632	XXX	XXX	
0509999997 - Subtotals - Issuer Credit Obligations - Part 4					797,474	797,474	796,328	797,004		53		53		797,057		417	417	29,632	XXX	XXX	
0509999998 - Summary Item from Part 5 for Issuer Credit Obligations (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999 - Subtotals - Issuer Credit Obligations					797,474	797,474	796,328	797,004		53		53		797,057		417	417	29,632	XXX	XXX	
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)																					
36179W-ZC-5	G2 MA7939 - RMBS	06/01/2026	Paydown	XXX	94,225	94,225	94,534	94,490		(264)		(264)		94,225		-	-	1,534	03/20/2052	1.A	
36225A-VP-2	GN 780622 - RMBS	06/01/2026	Paydown	XXX	58	58	60	58		-		-		58		-	-	2	08/15/2027	1.A	
36225B-C5-5	GN 780992 - RMBS	06/01/2026	Paydown	XXX	66	66	69	66		-		-		66		-	-	2	12/15/2028	1.A	
36225B-TZ-1	GN 781468 - RMBS	06/01/2026	Paydown	XXX	171	171	179	174	(3)			(3)		171		-	-	5	07/15/2032	1.A	
36290R-X2-4	GN 615497 - RMBS	06/01/2026	Paydown	XXX	428	428	416	422	6			6		428		-	-	8	08/15/2033	1.A	
36290S-6G-1	G2 616571 - RMBS	06/01/2026	Paydown	XXX	792	792	831	803	(11)			(11)		792		-	-	21	08/20/2034	1.A	
36291L-RS-6	GN 631497 - RMBS	06/01/2026	Paydown	XXX	103	103	103	103		-		-		103				2	06/15/2034	1.A	
36295W-D4-6	GN 682423 - RMBS	06/01/2026	Paydown	XXX	500	500	506	505	(5)			(5)		500		-	-	11	05/15/2038	1.A	
36297B-RT-0	GN 707098 - RMBS	06/01/2026	Paydown	XXX	47	47	48	48	(1)			(1)		47		-	-	1	01/15/2039	1.A	
38383G-AV-3	GNR 2022-010 UH - CMO/RMBS	06/01/2026	Paydown	XXX	137,234	137,234	135,904	135,895		1,339		1,339		137,234		-	-	1,541	12/20/2051	1.A	
1019999999 - Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)					233,625	233,625	232,651	232,565		1,060		1,060		233,625		-	-	3,128	XXX	XXX	
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)																					
3128K6-4Q-0	FH A46231 - RMBS	06/01/2026	Paydown	XXX	994	994	993	993		1		1		994				21	07/01/2035	1.A	
3128K7-HL-5	FH A46535 - RMBS	06/01/2026	Paydown	XXX	88	88	83	83		5		5		88		-	-	2	08/01/2035	1.A	
3128LX-CR-9	FH G01880 - RMBS	06/01/2026	Paydown	XXX	3,005	3,005	3,215	3,159	(154)			(154)		3,005				63	08/01/2035	1.A	
3128LX-FW-5	FH G01981 - RMBS	06/01/2026	Paydown	XXX	342	342	323	326	15			15		342				7	12/01/2035	1.A	
3128M6-G9-3	FH G04424 - RMBS	06/01/2026	Paydown	XXX	565	565	564	564	2			2		565		-	-	13	06/01/2038	1.A	
3128M6-RG-5	FH G04687 - RMBS	06/01/2026	Paydown	XXX	512	512	517	515	(2)			(2)		512				13	09/01/2038	1.A	
3128MJ-CT-5	FH G08081 - RMBS	06/01/2026	Paydown	XXX	355	355	362	358	(4)			(4)		355				9	09/01/2035	1.A	
312927-QZ-2	FH A81372 - RMBS	06/01/2026	Paydown	XXX	98	98	98	98	-			-		98				2	08/01/2038	1.A	
31292H-2E-3	FH C01673 - RMBS	06/01/2026	Paydown	XXX	282	282	282	281	-			-		282				6	11/01/2033	1.A	
31292H-YT-5	FH C01622 - RMBS	06/01/2026	Paydown	XXX	649	649	626	634	15			15		649		-	-	14	09/01/2033	1.A	
31292J-BG-4	FH C01839 - RMBS	06/01/2026	Paydown	XXX	231	231	221	224	7			7		231		-	-	5	05/01/2034	1.A	
31296J-WJ-1	FH A10649 - RMBS	06/01/2026	Paydown	XXX	1,599	1,599	1,590	1,592	7			7		1,599				37	06/01/2033	1.A	
31296Q-NM-8	FH A15796 - RMBS	06/01/2026	Paydown	XXX	51	51	52	51	(1)			(1)		51				1	11/01/2033	1.A	
31296S-M2-9	FH A17577 - RMBS	06/01/2026	Paydown	XXX	4,121	4,121	4,208	4,155	(34)			(34)		4,121				79	01/01/2034	1.A	
31296W-5K-9	FH A20850 - RMBS	06/01/2026	Paydown	XXX	42	42	42	42	-			-		42				1	04/01/2034	1.A	
31296X-QL-2	FH A21359 - RMBS	06/01/2026	Paydown	XXX	336	336	342	338	(2)			(2)		336		-	-	8	04/01/2034	1.A	
31297M-H5-0	FH A32052 - RMBS	06/01/2026	Paydown	XXX	462	462	466	464	(2)			(2)		462				11	04/01/2035	1.A	
31297T-4H-3	FH A38024 - RMBS	06/01/2026	Paydown	XXX	2,591	2,591	2,501	2,522	69			69		2,591				56	10/01/2035	1.A	
31297U-VC-1	FH A38711 - RMBS	06/01/2026	Paydown	XXX	951	951	928	937	14			14		951				22	02/01/2035	1.A	
31307N-TV-6	FH J32364 - RMBS	06/01/2026	Paydown	XXX	31,750	31,750	31,172	31,477	273			273		31,750				331	11/01/2028	1.A	
31329M-VA-5	FH ZA4209 - RMBS	06/01/2026	Paydown	XXX	14,358	14,358	13,860	13,925	432			432		14,358				176	04/01/2043	1.A	
31329N-GA-0	FH ZA4693 - RMBS	06/01/2026	Paydown	XXX	11,088	11,088	10,995	11,004	83			83		11,088				174	07/01/2046	1.A	
3132DN-ZX-4	FH SD1658 - RMBS	06/01/2026	Paydown	XXX	36,462	36,462	30,608	31,176	5,286			5,286		36,462		-	-	376	04/01/2052	1.A	
3132DP-PX-0	FH SD2238 - RMBS	06/01/2026	Paydown	XXX	22,729	22,729	21,879	21,952	777			777		22,729				401	02/01/2053	1.A	
3132DW-C7-6	FH SD8194 - RMBS	06/01/2026	Paydown	XXX	46,448	46,448	39,104	39,727	6,721			6,721		46,448		-	-	486	02/01/2052	1.A	
3132DW-DJ-9	FH SD8205 - RMBS	06/01/2026	Paydown	XXX	45,589	45,589	38,451	39,036	6,553			6,553		45,589		-	-	479	04/01/2052	1.A	
3132DW-DZ-3	FH SD8220 - RMBS	06/01/2026	Paydown	XXX	47,264	47,264	40,337	40,730	6,534			6,534		47,264				591	06/01/2052	1.A	
3132DW-E4-1	FH SD8255 - RMBS	06/01/2026	Paydown	XXX	47,183	47,183	40,835	41,029	6,154			6,154		47,183				705	10/01/2052	1.A	
3132GF-UJ-4	FH Q02385 - RMBS	06/01/2026	Paydown	XXX	7,811	7,811	8,240	8,134	(324)			(324)		7,811				146	07/01/2041	1.A	
3132M7-GG-7	FH Q26799 - RMBS	06/01/2026	Paydown	XXX	753	753	770	769	(16)			(16)		753				12	06/01/2044	1.A	
31335A-LZ-9	FH G60344 - RMBS	06/01/2026	Paydown	XXX	6,521	6,521	6,918	6,907	(386)			(386)		6,521		-	-	110	12/01/2045	1.A	
31335A-WU-8	FH G60659 - RMBS	06/01/2026	Paydown	XXX	23,292	23,292	24,154	24,211	(920)			(920)		23,292				354	08/01/2046	1.A	
31335A-ZA-9	FH G60737 - RMBS	06/01/2026	Paydown	XXX	1,804	1,804	1,906	1,898	(95)			(95)		1,804				34	08/01/2042	1.A	

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
31335B-2K-1	FH G61678 - RMBS	06/01/2026	Paydown	XXX	8,859	8,859	9,317	9,283		(424)		(424)		8,859				168	10/01/2041	1.A
31335B-A8-9	FH G60931 - RMBS	06/01/2026	Paydown	XXX	22,853	22,853	22,076	22,114		739		739		22,853				292	02/01/2047	1.A
31335B-BE-5	FH G60937 - RMBS	06/01/2026	Paydown	XXX	15,355	15,355	16,110	16,044		(689)		(689)		15,355				214	04/01/2047	1.A
3133B4-ZY-4	FH QD7059 - RMBS	06/01/2026	Paydown	XXX	19,988	19,988	16,699	17,033		2,955		2,955		19,988		-	-	237	02/01/2052	1.A
3133B7-GB-8	FH QD9194 - RMBS	06/01/2026	Paydown	XXX	10,210	10,210	9,519	9,611		599		599		10,210				127	03/01/2052	1.A
3133KN-NU-3	FH RA6703 - RMBS	06/01/2026	Paydown	XXX	11,658	11,658	11,092	11,123		536		536		11,658				139	02/01/2052	1.A
3133KP-KX-5	FH RA7510 - RMBS	06/01/2026	Paydown	XXX	13,199	13,199	11,466	11,630		1,568		1,568		13,199				192	06/01/2052	1.A
31368H-LV-3	FN 190340 - RMBS	06/01/2026	Paydown	XXX	2,188	2,188	2,081	2,113		75		75		2,188				46	09/01/2033	1.A
31368H-MB-6	FN 190354 - RMBS	06/01/2026	Paydown	XXX	2,066	2,066	2,016	2,029		37		37		2,066		-	-	47	12/01/2034	1.A
3136A2-L6-8	FNR 2011-124 JP - CMO/RMBS	06/01/2026	Paydown	XXX	10,363	10,363	11,290	10,587		(224)		(224)		10,363		-	-	188	02/25/2041	1.A
3136A4-X4-6	FNR 2012-32 CD - CMO/RMBS	06/01/2026	Paydown	XXX	4,257	4,257	4,667	4,430		(173)		(173)		4,257		-	-	67	10/25/2041	1.A
3136A8-PS-3	FNR 2012-100 TL - CMO/RMBS	06/01/2026	Paydown	XXX	5,042	5,042	5,602	5,263		(221)		(221)		5,042		-	-	83	04/25/2042	1.A
3136A8-S6-8	FNR 2012-113 AP - CMO/RMBS	06/01/2026	Paydown	XXX	7,182	7,182	7,948	7,294		(112)		(112)		7,182				112	07/25/2041	1.A
3136AB-H3-0	FNR 2013-5 MP - CMO/RMBS	06/01/2026	Paydown	XXX	10,965	10,965	11,959	11,064		(99)		(99)		10,965				157	02/25/2043	1.A
3136AB-JH-7	FNR 2012-144 PD - CMO/RMBS	06/01/2026	Paydown	XXX	35,399	35,399	38,762	36,133		(734)		(734)		35,399				514	04/25/2042	1.A
3136AC-F9-7	FNR 2013-13 MA - CMO/RMBS	06/01/2026	Paydown	XXX	5,277	5,277	5,827	5,556		(279)		(279)		5,277				84	01/25/2043	1.A
3136AD-LC-1	FNR 2013-29 JA - CMO/RMBS	06/01/2026	Paydown	XXX	19,692	19,692	21,155	20,327		(635)		(635)		19,692				277	01/25/2043	1.A
3136AF-6L-3	FNR 2013-90 PD - CMO/RMBS	06/01/2026	Paydown	XXX	9,184	9,184	9,551	9,233		(50)		(50)		9,184		-	-	111	09/25/2042	1.A
3136AF-CX-0	FNR 2013-72 LY - CMO/RMBS	06/01/2026	Paydown	XXX	15,764	15,764	16,710	15,832		(67)		(67)		15,764				212	08/25/2041	1.A
3136AF-TV-6	FNR 2013-73 TK - CMO/RMBS	06/01/2026	Paydown	XXX	23,275	23,275	24,642	23,687		(412)		(412)		23,275				346	09/25/2042	1.A
3136AJ-H2-5	FNR 2014-26 BD - CMO/RMBS	04/27/2026	Paydown	XXX	1,217	1,217	1,275	1,217		(1)		(1)		1,217				14	11/25/2042	1.A
3136AK-MJ-9	FNR 2014-40 EP - CMO/RMBS	06/01/2026	Paydown	XXX	24,705	24,705	26,010	25,322		(617)		(617)		24,705				369	10/25/2042	1.A
3136AL-FM-8	FNR 2014-61 PG - CMO/RMBS	06/01/2026	Paydown	XXX	1,513	1,513	1,584	1,558		(45)		(45)		1,513		-	-	22	04/25/2044	1.A
3136AN-SN-8	FNR 2015-29 PA - CMO/RMBS	06/01/2026	Paydown	XXX	8,806	8,806	9,213	8,899		(94)		(94)		8,806				111	09/25/2043	1.A
3136AN-WE-3	FNR 2015-27 HA - CMO/RMBS	06/01/2026	Paydown	XXX	14,379	14,379	15,053	14,770		(392)		(392)		14,379				182	03/25/2044	1.A
3136B4-3U-0	FNR 2019-37 LP - CMO/RMBS	06/01/2026	Paydown	XXX	29,637	29,637	29,169	29,168		469		469		29,637		-	-	376	07/25/2049	1.A
31371K-R3-7	FN 254406 - RMBS	06/01/2026	Paydown	XXX	180	180	186	182		(2)		(2)		180				5	08/01/2032	1.A
3137AH-GR-3	FHR 3959 MA - CMO/RMBS	06/01/2026	Paydown	XXX	6,085	6,085	6,800	6,545		(460)		(460)		6,085				114	11/15/2041	1.A
3137AR-XS-0	FHR 4073 PA - CMO/RMBS	06/01/2026	Paydown	XXX	4,456	4,456	4,579	4,467		(10)		(10)		4,456				75	07/15/2041	1.A
3137AT-EW-8	FHR 4091 KC - CMO/RMBS	05/15/2026	Paydown	XXX	20,529	20,529	21,786	20,544		(15)		(15)		20,529				227	08/15/2040	1.A
3137AX-GN-7	FHR 4146 PL - CMO/RMBS	06/01/2026	Paydown	XXX	13,558	13,558	14,846	14,070		(512)		(512)		13,558				195	12/15/2041	1.A
3137AY-HU-8	FHR 4162 P - CMO/RMBS	06/01/2026	Paydown	XXX	15,663	15,663	16,760	16,129		(466)		(466)		15,663				195	02/15/2033	1.A
3137BV-CS-3	FHR 4655 BA - CMO/RMBS	06/01/2026	Paydown	XXX	6,039	6,039	6,393	6,107		(69)		(69)		6,039				101	02/15/2044	1.A
3137BX-TX-0	FHR 4684 CA - CMO/RMBS	06/01/2026	Paydown	XXX	36,812	36,812	39,027	38,900		(2,088)		(2,088)		36,812				630	05/15/2045	1.A
3137BY-AM-2	FHR 4680 PH - CMO/RMBS	06/01/2026	Paydown	XXX	34,332	34,332	35,941	35,311		(980)		(980)		34,332				499	03/15/2046	1.A
3137BY-P9-5	FHR 4692 LH - CMO/RMBS	06/01/2026	Paydown	XXX	38,920	38,920	40,957	40,290		(1,371)		(1,371)		38,920				569	05/15/2046	1.A
3137F2-6N-1	FHR 4703 LH - CMO/RMBS	06/01/2026	Paydown	XXX	23,436	23,436	24,530	24,288		(853)		(853)		23,436				342	07/15/2046	1.A
3137F3-CY-8	FHR 4768 GA - CMO/RMBS	06/01/2026	Paydown	XXX	11,789	11,789	11,792	11,778		11		11		11,789				169	09/15/2045	1.A
3137FP-FX-8	FHR 4924 QE - CMO/RMBS	06/01/2026	Paydown	XXX	37,595	37,595	38,510	38,514		(919)		(919)		37,595				474	05/25/2049	1.A
31385W-X7-9	FN 555202 - RMBS	06/01/2026	Paydown	XXX	194	194	201	197		(3)		(3)		194		-	-	5	01/01/2033	1.A
31385X-EC-7	FN 555531 - RMBS	06/01/2026	Paydown	XXX	1,825	1,825	1,818	1,818		7		7		1,825		-	-	41	06/01/2033	1.A
31385X-Q9-1	FN 555880 - RMBS	06/01/2026	Paydown	XXX	1,636	1,636	1,627	1,627		8		8		1,636				37	11/01/2033	1.A
3138E9-KC-3	FN AK4790 - RMBS	06/01/2026	Paydown	XXX	6,758	6,758	7,231	6,807		(48)		(48)		6,758				83	03/01/2027	1.A
3138EB-Y9-0	FN AK7035 - RMBS	06/01/2026	Paydown	XXX	36,036	36,036	37,852	37,922		(1,887)		(1,887)		36,036				502	05/01/2042	1.A
3138EL-B5-1	FN AL3659 - RMBS	06/01/2026	Paydown	XXX	525	525	538	535		(10)		(10)		525				8	05/01/2043	1.A
3138ER-NX-4	FN AL9405 - RMBS	06/01/2026	Paydown	XXX	4,321	4,321	4,545	4,582		(260)		(260)		4,321				61	06/01/2044	1.A
3138ER-WT-3	FN AL9657 - RMBS	06/01/2026	Paydown	XXX	30,635	30,635	30,675	30,647		(11)		(11)		30,635				416	01/01/2047	1.A
3138LX-7H-6	FN AO7195 - RMBS	06/01/2026	Paydown	XXX	7,953	7,953	8,411	8,005		(52)		(52)		7,953				93	09/01/2027	1.A
3138W9-TV-2	FN AS0563 - RMBS	06/01/2026	Paydown	XXX	8,543	8,543	9,120	9,321		(778)		(778)		8,543				151	09/01/2043	1.A
3138WA-N8-6	FN AS1314 - RMBS	06/01/2026	Paydown	XXX	9,080	9,080	9,635	9,638		(558)		(558)		9,080				145	12/01/2043	1.A
3138WP-GW-8	FN AT2012 - RMBS	06/01/2026	Paydown	XXX	20,109	20,109	21,637	21,443		(1,334)		(1,334)		20,109				251	04/01/2043	1.A
313921-6B-9	FNGT 2001-T10 A2 - CMO/RMBS	06/01/2026	Paydown	XXX	1,622	1,622	1,729	1,658		(36)		(36)		1,622				57	12/25/2041	1.A
31392A-7C-6	FNGT 2002-T1 A3 - CMO/RMBS	06/01/2026	Paydown	XXX	618	618	658	631		(13)		(13)		618		-	-	19	11/25/2031	1.A
31400S-SD-2	FN 696316 - RMBS	06/01/2026	Paydown	XXX	499	499	496	496		3		3		499				11	03/01/2033	1.A
31401A-L6-2	FN 702449 - RMBS	06/01/2026	Paydown	XXX	64	64	66	66		(2)		(2)		64				2	06/01/2033	1.A
31401A-MG-9	FN 702459 - RMBS	06/01/2026	Paydown	XXX	1,714	1,714	1,703	1,705		9		9		1,714				39	06/01/2033	1.A
31401H-3M-2	FN 709204 - RMBS	06/01/2026	Paydown	XXX	529	529	541	534		(5)		(5)		529				13	07/01/2033	1.A
31402C-4J-8	FN 725425 - RMBS	06/01/2026	Paydown	XXX	761	761	761	760		1		1		761		-	-	17	04/01/2034	1.A
31402C-PL-0	FN 725027 - RMBS	06/01/2026	Paydown	XXX	1,985	1,985	1,903	1,931		54		54		1,985		-	-	41	11/01/2033	1.A
31402C-U6-7	FN 725205 - RMBS	06/01/2026	Paydown	XXX	3,301	3,301	3,190	3,228		73		73		3,301		-	-	68	03/01/2034	1.A
31402C-VP-4	FN 725222 - RMBS	06/01/2026	Paydown	XXX	758	758	746	749		8		8		758				17	02/01/2034	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
31402Q-6T-3	FN 735382 - RMBS	06/01/2026	Paydown	XXX	3,594	3,594	3,804	3,750		(156)		(156)		3,594				75	04/01/2035	1.A
31402Q-WA-5	FN 735141 - RMBS	06/01/2026	Paydown	XXX	1,024	1,024	1,016	1,017		7		7		1,024				23	01/01/2035	1.A
31402Q-Y3-9	FN 735230 - RMBS	06/01/2026	Paydown	XXX	1,075	1,075	1,074	1,073		2		2		1,075				25	02/01/2035	1.A
31402R-FU-8	FN 735579 - RMBS	06/01/2026	Paydown	XXX	9,478	9,478	10,030	9,840	(362)			(362)		9,478				200	06/01/2035	1.A
31403C-6L-0	FN 745275 - RMBS	06/01/2026	Paydown	XXX	173	173	167	168		5		5		173		-	-	4	02/01/2036	1.A
31403C-XZ-9	FN 745096 - RMBS	06/01/2026	Paydown	XXX	3,178	3,178	3,166	3,166		12		12		3,178				74	11/01/2034	1.A
31403D-BD-0	FN 745336 - RMBS	06/01/2026	Paydown	XXX	4,766	4,766	5,124	5,028	(263)			(263)		4,766				98	03/01/2036	1.A
31403H-J5-0	FN 749184 - RMBS	06/01/2026	Paydown	XXX	202	202	208	204	(2)			(2)		202				5	10/01/2033	1.A
31403K-JW-4	FN 750977 - RMBS	06/01/2026	Paydown	XXX	102	102	98	99		3		3		102				2	11/01/2033	1.A
31403R-PE-2	FN 755621 - RMBS	06/01/2026	Paydown	XXX	170	170	173	172	(2)			(2)		170				4	01/01/2034	1.A
31404B-QV-7	FN 763768 - RMBS	06/01/2026	Paydown	XXX	2,664	2,664	2,726	2,687	(23)			(23)		2,664				50	01/01/2034	1.A
31404H-GQ-7	FN 769579 - RMBS	06/01/2026	Paydown	XXX	70	70	69	69		1		1		70		-	-	1	04/01/2034	1.A
31404J-SC-0	FN 770115 - RMBS	06/01/2026	Paydown	XXX	262	262	262	262	-			-		262		-	-	5	03/01/2034	1.A
31404P-2L-4	FN 774879 - RMBS	06/01/2026	Paydown	XXX	945	945	930	935		10		10		945				22	04/01/2034	1.A
31404X-SN-5	FN 781825 - RMBS	06/01/2026	Paydown	XXX	871	871	851	858		13		13		871				20	12/01/2034	1.A
31405P-NR-7	FN 795200 - RMBS	06/01/2026	Paydown	XXX	369	369	375	373	(4)			(4)		369				9	10/01/2034	1.A
31405Q-RE-0	FN 796185 - RMBS	06/01/2026	Paydown	XXX	106	106	107	107	(1)			(1)		106		-	-	2	11/01/2034	1.A
31405Q-UH-9	FN 796284 - RMBS	06/01/2026	Paydown	XXX	574	574	559	559		15		15		574		-	-	12	12/01/2034	1.A
31405Q-WF-1	FN 796346 - RMBS	06/01/2026	Paydown	XXX	484	484	472	477		7		7		484		-	-	11	10/01/2034	1.A
31405R-AM-8	FN 796612 - RMBS	06/01/2026	Paydown	XXX	91	91	93	92	(1)			(1)		91		-	-	2	10/01/2034	1.A
31405S-CP-7	FN 797578 - RMBS	06/01/2026	Paydown	XXX	150	150	149	149		1		1		150				3	06/01/2035	1.A
31406A-MA-7	FN 804153 - RMBS	06/01/2026	Paydown	XXX	1,860	1,860	1,884	1,872	(12)			(12)		1,860				38	12/01/2034	1.A
31406E-WL-4	FN 808051 - RMBS	06/01/2026	Paydown	XXX	188	188	182	183		5		5		188				4	02/01/2035	1.A
31406E-Z7-2	FN 808166 - RMBS	06/01/2026	Paydown	XXX	669	669	672	670	(1)			(1)		669				15	03/01/2035	1.A
31406N-C6-9	FN 814693 - RMBS	06/01/2026	Paydown	XXX	339	339	334	336		3		3		339				8	04/01/2035	1.A
31407M-Z4-0	FN 835163 - RMBS	06/01/2026	Paydown	XXX	103	103	101	101		2		2		103		-	-	2	08/01/2035	1.A
31407X-VS-7	FN 844025 - RMBS	06/01/2026	Paydown	XXX	123	123	124	124	(1)			(1)		123				3	11/01/2035	1.A
31409A-HN-2	FN 865237 - RMBS	06/01/2026	Paydown	XXX	47	47	48	48	(1)			(1)		47				1	02/01/2036	1.A
31409X-SS-9	FN 881729 - RMBS	06/01/2026	Paydown	XXX	795	795	808	802	(8)			(8)		795				22	03/01/2036	1.A
3140EU-4H-9	FN BC0823 - RMBS	06/01/2026	Paydown	XXX	16,643	16,643	16,829	16,983	(340)			(340)		16,643		-	-	268	04/01/2046	1.A
3140EU-KP-3	FN BC0301 - RMBS	06/01/2026	Paydown	XXX	7,939	7,939	8,159	8,191	(252)			(252)		7,939				116	03/01/2046	1.A
3140FO-JG-0	FN BC4762 - RMBS	06/01/2026	Paydown	XXX	9,610	9,610	10,651	10,549	(939)			(939)		9,610		-	-	132	10/01/2046	1.A
3140FX-GJ-5	FN BF0200 - RMBS	06/01/2026	Paydown	XXX	5,845	5,845	6,118	6,055	(210)			(210)		5,845				79	11/01/2051	1.A
3140FX-L7-5	FN BF0349 - RMBS	06/01/2026	Paydown	XXX	25,500	25,500	27,015	26,975	(1,474)			(1,474)		25,500				453	11/01/2041	1.A
3140FX-MC-3	FN BF0354 - RMBS	06/01/2026	Paydown	XXX	8,402	8,402	8,917	8,742	(340)			(340)		8,402		-	-	124	01/01/2053	1.A
3140FX-ME-9	FN BF0356 - RMBS	06/01/2026	Paydown	XXX	10,519	10,519	11,358	11,012	(493)			(493)		10,519				183	11/01/2051	1.A
3140GW-GD-9	FN BH7395 - RMBS	06/01/2026	Paydown	XXX	12,068	12,068	12,070	12,073	(5)			(5)		12,068		-	-	175	08/01/2047	1.A
3140J5-6M-6	FN BM1775 - RMBS	06/01/2026	Paydown	XXX	14,951	14,951	15,698	15,697	(746)			(746)		14,951		-	-	244	07/01/2047	1.A
3140J5-6Z-7	FN BM1787 - RMBS	06/01/2026	Paydown	XXX	24,262	24,262	24,994	25,052	(790)			(790)		24,262				395	09/01/2047	1.A
3140J8-A7-8	FN BM3629 - RMBS	06/01/2026	Paydown	XXX	36,630	36,630	36,641	36,628		2		2		36,630		-	-	517	03/01/2048	1.A
3140J9-C8-2	FN BM4594 - RMBS	06/01/2026	Paydown	XXX	2,476	2,476	2,480	2,480	(4)			(4)		2,476				37	10/01/2047	1.A
3140J9-FU-0	FN BM4678 - RMBS	06/01/2026	Paydown	XXX	4,557	4,557	4,582	4,588	(30)			(30)		4,557				76	11/01/2048	1.A
3140J9-KQ-3	FN BM4802 - RMBS	06/01/2026	Paydown	XXX	10,415	10,415	10,731	10,699	(284)			(284)		10,415		-	-	178	12/01/2045	1.A
3140MN-PC-4	FN BV8518 - RMBS	06/01/2026	Paydown	XXX	67,875	67,875	63,310	63,753	4,123			4,123		67,875				760	05/01/2052	1.A
3140Q8-AH-8	FN CA0907 - RMBS	06/01/2026	Paydown	XXX	90,116	90,116	90,306	90,234	(118)			(118)		90,116				1,358	12/01/2047	1.A
3140Q8-WW-1	FN CA1560 - RMBS	06/01/2026	Paydown	XXX	10,962	10,962	11,479	11,499	(537)			(537)		10,962		-	-	198	04/01/2048	1.A
3140Q8-WZ-4	FN CA1563 - RMBS	06/01/2026	Paydown	XXX	8,021	8,021	8,267	8,432	(411)			(411)		8,021				133	04/01/2048	1.A
3140QF-S9-1	FN CA7743 - RMBS	06/01/2026	Paydown	XXX	29,573	29,573	24,730	25,133	4,440			4,440		29,573				290	11/01/2050	1.A
3140QK-QJ-0	FN CB0456 - RMBS	06/01/2026	Paydown	XXX	26,856	26,856	21,694	21,950	4,906			4,906		26,856				274	05/01/2051	1.A
3140QM-KK-9	FN CB2097 - RMBS	06/01/2026	Paydown	XXX	36,549	36,549	31,512	31,934	4,615			4,615		36,549		-	-	414	11/01/2051	1.A
3140QN-6W-7	FN CB3584 - RMBS	06/01/2026	Paydown	XXX	16,567	16,567	14,120	14,325	2,242			2,242		16,567				207	05/01/2052	1.A
3140QQ-NX-9	FN CB4905 - RMBS	06/01/2026	Paydown	XXX	49,542	49,542	49,573	49,568	(27)			(27)		49,542				1,076	10/01/2052	1.A
3140QQ-QL-2	FN CB4958 - RMBS	06/01/2026	Paydown	XXX	34,867	34,867	31,751	32,046	2,821			2,821		34,867		-	-	540	10/01/2052	1.A
3140QS-3Q-2	FN CB7106 - RMBS	06/01/2026	Paydown	XXX	82,496	82,496	81,812	81,831	665			665		82,496				1,706	09/01/2053	1.A
3140QU-6U-5	FN CB8982 - RMBS	06/01/2026	Paydown	XXX	38,918	38,918	38,999	16,774	(81)			(81)		38,918				685	08/01/2054	1.A
3140X5-RL-9	FN FM2290 - RMBS	06/01/2026	Paydown	XXX	11,283	11,283	11,921	11,968	(685)			(685)		11,283		-	-	162	07/01/2047	1.A
3140X6-RR-4	FN FM3195 - RMBS	06/01/2026	Paydown	XXX	31,924	31,924	32,074	32,048	(124)			(124)		31,924				495	11/01/2045	1.A
3140X7-EZ-8	FN FM3751 - RMBS	06/01/2026	Paydown	XXX	64,494	64,494	67,370	66,916	(2,422)			(2,422)		64,494				807	08/01/2043	1.A
3140X8-2Z-9	FN FM5291 - RMBS	06/01/2026	Paydown	XXX	42,148	42,148	45,783	45,212	(3,064)			(3,064)		42,148				531	07/01/2046	1.A
3140X8-ZG-5	FN FM5242 - RMBS	06/01/2026	Paydown	XXX	52,880	52,880	55,211	55,079	(2,199)			(2,199)		52,880				663	12/01/2047	1.A
3140XA-W3-2	FN FM6965 - RMBS	06/01/2026	Paydown	XXX	53,109	53,109	44,235	44,916	8,193			8,193		53,109				570	04/01/2051	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3140XF-ST-9	FN FS0529 - RMBS	06/01/2026	Paydown	XXX	13,750	13,750	13,732	13,726		24		24		13,750				172	02/01/2052	1.A
3140XG-ZV-4	FN FS1655 - RMBS	06/01/2026	Paydown	XXX	37,259	37,259	37,113			142		142		676				676	04/01/2052	1.A
3140XH-CP-0	FN FS1877 - RMBS	06/01/2026	Paydown	XXX	28,019	28,020	23,860	24,203		3,817		3,817		28,020		-	-	357	05/01/2052	1.A
3140XJ-QK-2	FN FS3157 - RMBS	06/01/2026	Paydown	XXX	49,982	49,982	47,171	47,350		2,633		2,633		49,982				997	11/01/2052	1.A
3140XN-TL-8	FN FS6854 - RMBS	06/01/2026	Paydown	XXX	15,297	15,297	11,069			4,080		11,218		15,297		-	-	96	04/01/2052	1.A
3140XP-LN-7	FN FS7532 - RMBS	06/01/2026	Paydown	XXX	63,630	63,630	62,984	63,005		626		626		63,630				1,332	03/01/2054	1.A
31410F-T6-2	FN 888073 - RMBS	06/01/2026	Paydown	XXX	4,820	4,820	4,775	4,785		35		35		4,820				109	02/01/2035	1.A
31410F-YS-8	FN 888221 - RMBS	06/01/2026	Paydown	XXX	150	150	148	148		2		2		150		-	-	3	03/01/2037	1.A
31410L-VD-1	FN 890812 - RMBS	06/01/2026	Paydown	XXX	36,967	36,967	37,529	37,587		(620)		(620)		36,967				538	01/01/2047	1.A
31410L-WR-9	FN 890856 - RMBS	06/01/2026	Paydown	XXX	14,713	14,713	15,464	15,340		(627)		(627)		14,713				219	01/01/2047	1.A
31410P-WX-7	FN 893562 - RMBS	06/01/2026	Paydown	XXX	517	517	526	518		(2)		(2)		517				14	09/01/2036	1.A
31410W-M6-2	FN 899581 - RMBS	06/01/2026	Paydown	XXX	788	788	784	784		4		4		788				20	07/01/2037	1.A
31411B-BU-6	FN 902851 - RMBS	06/01/2026	Paydown	XXX	214	214	218	215		(2)		(2)		214		-	-	6	12/01/2036	1.A
31412A-E6-7	FN 919157 - RMBS	06/01/2026	Paydown	XXX	113	113	115	114		(1)		(1)		113				3	04/01/2037	1.A
31415B-JT-7	FN 981874 - RMBS	06/01/2026	Paydown	XXX	109	109	111	111		(2)		(2)		109				3	07/01/2038	1.A
31415R-UX-0	FN 987198 - RMBS	06/01/2026	Paydown	XXX	1,075	1,075	1,091	1,085		(10)		(10)		1,075		-	-	27	07/01/2038	1.A
31418A-TR-9	FN MA1459 - RMBS	06/01/2026	Paydown	XXX	42,237	42,237	44,277	43,383		(1,145)		(1,145)		42,237				531	06/01/2033	1.A
31418D-GY-2	FN MA3814 - RMBS	06/01/2026	Paydown	XXX	16,472	16,472	16,100	16,156		316		316		16,472		-	-	239	10/01/2039	1.A
31418D-JR-4	FN MA3871 - RMBS	06/01/2026	Paydown	XXX	6,287	6,287	6,385	6,436		(149)		(149)		6,287		-	-	79	12/01/2049	1.A
31418E-BS-8	FN MA4548 - RMBS	06/01/2026	Paydown	XXX	16,839	16,839	14,250	14,457		2,382		2,382		16,839				177	02/01/2052	1.A
31418E-D5-6	FN MA4623 - RMBS	06/01/2026	Paydown	XXX	43,440	43,440	36,239	36,976		6,464		6,464		43,440		-	-	476	06/01/2052	1.A
31418E-HG-8	FN MA4730 - RMBS	06/01/2026	Paydown	XXX	52,089	52,089	43,454	43,739		8,350		8,350		52,089				659	09/01/2052	1.A
31418E-J5-0	FN MA4783 - RMBS	06/01/2026	Paydown	XXX	45,875	45,875	43,524	43,702		2,174		2,174		45,875		-	-	763	10/01/2052	1.A
31418E-KS-8	FN MA4804 - RMBS	06/01/2026	Paydown	XXX	31,443	31,443	28,550	28,813		2,630		2,630		31,443				519	11/01/2052	1.A
31418M-WR-9	FN AD0655 - RMBS	06/01/2026	Paydown	XXX	3,341	3,341	3,511	3,468		(127)		(127)		3,341				72	04/01/2037	1.A
1039999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					2,580,110	2,580,110	2,523,602	2,491,057		66,828		66,828		2,580,110		-	-	37,778	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)																				
05948X-TL-5	BOAMS 2003-H 3A1 - CMO/RMBS	06/01/2026	Paydown	XXX	1,171	1,171	1,144	1,134		37		37		1,171				28	09/25/2033	1.A FM
17307G-FQ-6	CMLTI 2004-NCM1 1A2 - CMO/RMBS	06/01/2026	Paydown	XXX	2,042	2,042	2,103	2,067		(25)		(25)		2,042		-	-	55	07/25/2034	3.A FM
17307G-GY-8	CMLTI 2004-NCM2 1A2 - CMO/RMBS	06/01/2026	Paydown	XXX	144	144	148	141		3		3		144				4	08/25/2034	1.A FM
576434-NV-2	MALT 2004-3 2A1 - CMO/RMBS	06/01/2026	Paydown	XXX	922	922	966	942		(20)		(20)		922				24	04/25/2034	1.A FM
576434-PB-4	MALT 2004-3 8A1 - CMO/RMBS	06/01/2026	Paydown	XXX	47	47	50	47		-		-		47				1	04/25/2034	1.A FM
576434-RH-9	MALT 2004-5 3A1 - CMO/RMBS	06/01/2026	Paydown	XXX	543	543	566	551		(8)		(8)		543				15	06/25/2034	1.A FM
576434-RL-0	MALT 2004-5 6A1 - CMO/RMBS	06/01/2026	Paydown	XXX	251	251	258	251		1		1		251				7	06/25/2034	1.A FM
59020U-NM-3	MLCC 2004-1 1A - CMO/RMBS	06/01/2026	Paydown	XXX	115	115	116	121		(6)		(6)		115		-	-	3	12/25/2034	1.A FM
65538P-AD-0	NAA 2007-1 1A3 - RMBS	06/01/2026	Paydown	XXX	1,465	1,465	1,465	1,413		52		52		1,465				29	03/25/2047	1.A FM
92922F-TZ-1	WAMU 2004-CB2 4A - CMO/RMBS	06/01/2026	Paydown	XXX	1,495	1,495	1,545	1,519		(24)		(24)		1,495				40	08/25/2034	1.A FM
1059999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					8,196	8,196	8,361	8,186		10		10		8,196		-	-	207	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)																				
06541W-AW-2	BANK 2017-BNK5 A4 - CMBS	06/01/2026	Paydown	XXX	3,702	3,702	3,739	3,704		(2)		(2)		3,702				51	06/17/2060	1.A
46591E-AS-6	JPMCC 2019-COR5 A3 - CMBS	05/01/2026	Paydown	XXX	25,519	25,519	25,774	25,586		(67)		(67)		25,519				332	06/14/2052	1.A
95001W-BA-5	WFCM 2019-C49 A4 - CMBS	04/01/2026	Paydown	XXX	30,198	30,198	30,499	30,283		(85)		(85)		30,198				378	03/15/2052	1.A
1079999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)					59,419	59,419	60,012	59,573		(154)		(154)		59,419				762	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)																				
09628J-AL-5	BLUEM 2015-3 A1R - CDO	04/20/2026	Paydown	XXX	82,731	82,731	80,870	82,998		(266)		(266)		82,731				2,108	04/21/2031	1.A FE
1099999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)					82,731	82,731	80,870	82,998		(266)		(266)		82,731				2,108	XXX	XXX
Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)																				
294751-EY-4	EQABS 2004-3 AV2 - RMBS	06/25/2026	Paydown	XXX	1,362	1,362	1,364	1,362		-		-		1,362		-	-	17	07/25/2034	1.A FM
34528Q-HV-9	FORDF 231 A1 - ABS	05/15/2026	Various	XXX	500,000	500,000	501,134			(1,134)		(1,134)		500,000				6,150	05/15/2028	1.A FE
361886-CR-3	GFORT 231 A1 - ABS	06/15/2026	Paydown	XXX	500,000	500,000	502,250			(2,250)		(2,250)		500,000				8,900	06/15/2028	1.A FE
1119999999 – Asset-Backed Securities: Financial Asset-Backed - Self-Liquidating, Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					1,001,362	1,001,362	1,004,748	1,362		(3,384)		(3,384)		1,001,362		-	-	15,067	XXX	XXX
1889999999 – Subtotal - Asset-Backed Securities (Unaffiliated)					3,965,444	3,965,443	3,910,244	2,875,740		64,094		64,094		3,965,443		-	-	59,049	XXX	XXX
1909999997 – Subtotals - Asset-Backed Securities - Part 4					3,965,444	3,965,443	3,910,244	2,875,740		64,094		64,094		3,965,443		-	-	59,049	XXX	XXX
1909999998 – Summary Item from Part 5 for Asset-Backed Securities (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999 – Subtotals - Asset-Backed Securities					3,965,444	3,965,443	3,910,244	2,875,740		64,094		64,094		3,965,443		-	-	59,049	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B. / A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
2009999999 – Subtotals - Issuer Credit Obligations and Asset-Backed Securities					4,762,918	4,762,918	4,706,572	3,672,744		64,147		64,147		4,762,501		417	417	88,682	XXX	XXX
6009999999 – Totals					4,762,918	XXX	4,706,572	3,672,744		64,147		64,147		4,762,501		417	417	88,682	XXX	XXX

(E-06) Schedule DB - Part A - Section 1

NONE

(E-06) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

NONE

(E-06) Schedule DB - Part A - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-07) Schedule DB - Part B - Section 1

NONE

(E-07) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-07) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-07) Schedule DB - Part B - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

NONE

(E-08) Schedule DB - Part D - Section 1

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged By Reporting Entity

NONE

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged To Reporting Entity

NONE

(E-10) Schedule DB - Part E

NONE

(E-11) Schedule DL - Part 1

NONE

(E-12) Schedule DL - Part 2

NONE

SCHEDULE E - PART 1 - CASH
Month End Depository Balances

1 Depository	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
	Restricted Asset Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	6	7	8	*
					First Month	Second Month	Third Month	
Bank of America –					(75,359,133)	1,898,361	(64,493,641)	XXX
Federal Home Loan Bank –					2,420,968	2,436,952	2,444,016	XXX
0199998 – Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories								XXX
0199999 – Total open depositories					(72,938,165)	4,335,313	(62,049,625)	XXX
0299998 – Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories								XXX
0299999 – Total suspended depositories								XXX
0399999 – Total cash on deposit					(72,938,165)	4,335,313	(62,049,625)	XXX
0499999 – Cash in company's office			XXX	XXX				XXX
0599999 – Total					(72,938,165)	4,335,313	(62,049,625)	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Restricted Asset Code	Date Acquired	Stated Rate of Interest	Maturity Date	Book / Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
Exempt Money Market Mutual Funds – as Identified by SVO								
31846V-54-2	FIRST AMER:TRS OBG Z	SD	06/02/2026	3.530	XXX	1,021	3	104
665279-87-3	NORTHERN INST:TREAS PRM		06/29/2026	3.510	XXX	4,492,817	9,869	5,034
8209999999 – Exempt Money Market Mutual Funds – as Identified by SVO						4,493,838	9,872	5,138
All Other Money Market Mutual Funds								
09248U-70-0	BLKRK LQ:FEDFUND INSTL		06/30/2026	3.530	XXX	15,486,336	5,990	9,984
25160K-20-7	DWS GVT MM SRS INST		06/30/2026	3.580	XXX	100,222,598		302,276
316175-10-8	FIDELITY IMM:GOVT I		05/29/2026	3.530	XXX		1,489	
61747C-70-7	MORG STAN I LQ:GV I		06/30/2026	3.560	XXX	99,333,136	116,976	375
8309999999 – All Other Money Market Mutual Funds						215,042,069	124,455	312,634
8589999999 – Total Cash Equivalents (Unaffiliated)						219,535,907	134,326	317,772
8609999999 – Total cash equivalents						219,535,907	134,326	317,772