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STATE OF MAINE
ONE HUNDRED AND THIRTY SECOND LEGISLATURE
COMMITTEE ON HEALTH COVERAGE, INSURANCE AND FINANCIAL SERVICES

June 10, 2025

Robert Carey
 Superintendent
 Bureau of Insurance
 State House Station 35
 Augusta, ME 04332-0035

Dear Superintendent Carey,

As you know, the Joint Standing Committee on Health Coverage, Insurance and Financial Services recently considered LD 1402, An Act to Convene a Stakeholder Group to Determine Methods of Ensuring the Long-term Solvency of the Maine Guaranteed Access Reinsurance Association. As proposed by the sponsor, the draft amendment to replace the concept draft proposed to convene a stakeholder group to determine methods to ensure the long-term value and sustainability of the Maine Guaranteed Access Reinsurance Association. During the committee's deliberations, it was suggested that a stakeholder group could be convened by the Bureau of Insurance to discuss the issues outlined in Rep. Morris' proposal without the need to enact legislation.

The committee agreed with that suggestion and subsequently voted LD 1402 "Ought Not to Pass". We are writing to formally request that the Bureau of Insurance convene a stakeholder group to discuss MGARA's long-term value and sustainability and other issues related to Maine's merged individual and small group health insurance market. We ask that you include representatives of health insurance carriers, health insurance producers, health insurance consumers as members of the stakeholder group along with actuarial experts and a representative of the Maine Health Insurance Marketplace. We also request that you make any stakeholder group meetings accessible to the public and notify committee members and staff of any stakeholder group meetings so that committee members and staff may attend meetings and, to the extent possible, participate in the stakeholder group discussions. Following this review, we anticipate that the stakeholder group will be able to provide recommendations for the committee's consideration during the Second Regular Session.

We request that you update the committee on the stakeholder group deliberations, including any recommendations for suggested legislation, no later than January 15, 2026 so that the committee may take action during the Second Regular Session of the 132nd Legislature. If you have any questions, please do not hesitate to contact us or our legislative analyst, Colleen McCarthy Reid. Thank you for your consideration.

Sincerely,


 Sen. Donna A. Bailey
 Senate Chair


 Rep. Kristi Michele Mathieson
 House Chair

cc: Members, Joint Standing Committee on Health Coverage, Insurance and Financial Services