

Completing the Maine Bureau of Insurance Rule 940 Report Form

Who Must File the Maine Rule 940 Report Form?

All companies with Health insurance authority in Maine and greater than zero premiums must file a report annually by April 30th.

Data to include:

- Only report major medical data.
- Report the number of Maine covered lives.

Data to Exclude

- Accidental Injury
- Dental
- Disability Income
- Hospital Indemnity
- Long-Term Care
- Medicare Advantage
- Medicare Fee for Service
- Medicare Part D (Prescription Drug Service)
- Medicare Supplement
- Other Limited Benefits Health Insurance defined in Rule Chapter 755 (Ch. 755) under Insurance Rule Chapters - <https://www.maine.gov/pfr/insurance/legal/rules>.
- Specified Disease
- Stop Loss
- Vision
- Short-term policies, as described in 24-A § 2849-B, subsection 1

Location of Report Form <http://www.maine.gov/pfr/insurance/licensees/insurance-companies/insurers/data-reporting-requirements>. Scroll down to 940 (Health Insurance Annual Data Report).

Sections to Complete

The form is an Excel spreadsheet with two tabs at the bottom.

- All companies must fill out the following sections:
 - Section I. Company Information
 - Section II. Contact Information
 - Section III. Products Offered or Renewed
- If you answered “NO” to both questions in Section III, **do not submit the report.**
- If you answered “YES” to either of the two questions in Section III, you must complete Section IV and Section V.
 - To complete Section V, click on the tab labeled, “Section V” at the bottom of the spreadsheet.

Send the Completed Maine 940 Form To: Keith.A.Fougere@maine.gov