

BULLETIN 360

Electronic Submission of Rate and Form Filings

The Maine Legislature has enacted 2009 Public Law, Chapter 14, An Act Regarding the Electronic Submission of Filings, effective September 12, 2009. This act requires that rate and form filings be submitted electronically in a format required by the Superintendent of Insurance, unless exempted by rule adopted by the Superintendent.

Effective September 12, 2009, the Superintendent will no longer accept paper filings. Insurers and other entities making rate and form filings must submit all insurance rate, rule, and form filings through the System for Electronic Rate & Form Filing (SERFF), developed by the National Association of Insurance Commissioners. All fees related to such filings must be paid by electronic funds transfer (EFT).

Those filers not yet using SERFF may enroll by contacting SERFF at (816) 783-8787 or by e-mail at SERFFmktg@naic.org. Companies needing training and other information about SERFF and EFT may visit <http://www.serff.org/>.

The Superintendent encourages filers to take formal training so they can fully use the SERFF system. Contact information regarding training can be found at the SERFF website at <http://www.serff.org/training.htm>. There are a variety of formats available, including on-line training.

The Superintendent also encourages filers to begin making arrangements immediately to use SERFF and EFT exclusively. Insurers using authorized filers to make their filings on their behalf should immediately notify those entities so that they can arrange to be SERFF and EFT compliant by September 12, 2009. Bureau staff will return any filings received on or after September 12, 2009 to the filer if they are in paper format or not paid by EFT.

August 20, 2009

Mila Kofman
Superintendent of Insurance

NOTE: This bulletin is intended solely for informational purposes. It is not intended to set forth legal rights, duties or privileges nor is it intended to provide legal advice. Readers should consult applicable statutes and rules and contact the Bureau of Insurance if additional information is needed.