

STATE OF MAINE
DEPARTMENT OF PROFESSIONAL AND FINANCIAL REGULATION
BUREAU OF INSURANCE

In re: LOREN MURRAY

**National Producer No. 21486482
Maine License No. PRR508679
Docket No. INS-26-282**

**LICENSE REVOCATION
NOTICE, ORDER,
and
OPPORTUNITY FOR
HEARING**

NOTICE TO LOREN MURRAY:

Effective as of **September 7, 2026**, your Maine resident insurance producer license will be **REVOKED** without further formal proceedings unless you request a hearing as specified below.

The reasons for your license revocation are as follows:

1. On or around February 22, 2025, you applied for a Maine resident insurance producer license.
2. In that application you indicated that you resided at 17 A Hunt Road, Belfast, ME 04915 and had a business and mailing address of 3500 N State Rd 7, Suite 209, Lauderdale Lakes, FL 33319
3. Additionally, in the employment history section of that application, you claimed that you had been employed by "Safeguard Insurance Agency LLC" as an "Agent/Broker" in Lauderdale Lakes, FL from February 2020 to February 2025.
4. In February 2020, you were approximately 14 years old.
5. You also confirmed in your application that you had taken Maine's insurance producer licensing examination remotely on or about February 18, 2025.
6. This examination is a pre-licensing requirement under 24-A M.R.S. § 1410.
7. To be licensed in Maine as a resident insurance producer, with Maine as a home state, your principal place of residence or principal place of business at the time of the license application must be in the State of Maine. 24-A M.R.S. § 1420-A(2) and 1402(12).
8. In your application you certified that the information in the application was true and correct under penalty of perjury and that "submitting false information or omitting pertinent or material information...is grounds for license revocation or denial."
9. It appears from information received by the Bureau that you were not present in the State of Maine when you took the Maine insurance producer licensing examination and that

you provided false information in your Maine resident insurance producer license application.

10. On June 22, 2026, the Bureau received a notification that your appointments with Aetna Health and Life Insurance Company and its affiliates were terminated for cause. This termination for cause was based on your submitting insurance applications for numerous consumers without their knowledge or consent.
11. On July 17, 2026, Bureau staff sent an inquiry to you at your mailing address and email address on file with the Bureau. As part of this inquiry, the Bureau requested that you provide certain information, including information that would establish that you were a Maine resident when you applied for a Maine resident insurance producer license, information regarding your employment history, and information regarding the circumstances leading to your termination for cause.
12. The Bureau was seeking this information pursuant to 24-A M.R.S. § 220(1). Your response was required within 10 business days pursuant to 24-A M.R.S. § 220(2).
13. You have failed to respond to this inquiry.
14. Each instance of your providing untrue information in your application for a Maine resident insurance producer license constitutes grounds for the revocation of your Maine resident insurance producer license pursuant to 24-A M.R.S. §§ 1420-K(1)(A)(B)(C) and 1420-E(1).
15. The conduct described in paragraph 10 above demonstrates your use of fraudulent, coercive, and dishonest practices and demonstrates incompetence, untrustworthiness, or financial irresponsibility in the conduct of business in this state or elsewhere. Each instance of this conduct constitutes grounds for the revocation of your Maine resident insurance producer license pursuant to 24-A M.R.S. § 1420-K(1)(H).
16. The conduct described in paragraph 10 above additionally demonstrates that you forged another's name to an application for insurance or to a document related to an insurance transaction. Each instance of this conduct constitutes grounds for the revocation of your Maine resident insurance producer license pursuant to 24-A M.R.S. § 1420-K(1)(J).
17. Your failure to respond to the Bureau's inquiry constitutes grounds for the revocation of your Maine resident insurance producer license pursuant to 24-A M.R.S. §§ 1420-K(1)(B) and 220(2).

Therefore, based upon the above grounds, your Maine insurance producer license is **REVOKED** as of **September 7, 2026**, pursuant to 24-A M.R.S. §§ 1417 and 1420-K, subject to your right to request a hearing.

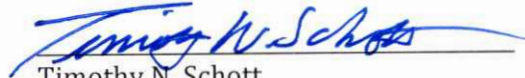
Under the Maine Insurance Code, specifically 24-A M.R.S. §§ 1417 and 1420-K, you have the right to a hearing before the Superintendent or his designee. If you request a hearing, you will have the right to present evidence and arguments in your defense, and the staff of the Bureau of Insurance will bear the burden of proving each violation by a preponderance of the evidence.

If you request a hearing, you will receive further communication regarding scheduling. The matters to be determined through the hearing process are whether you committed one or more of the violations listed above, and if so, the appropriate sanctions for those violations. The sanctions imposed after a hearing can include any available remedy under applicable laws, including the payment of civil penalties.

To request a hearing, you must notify the Bureau of Insurance in writing no later than September 7, 2026. If you do not file a written request for a hearing within 30 days from the time you knew or reasonably should have known of this act through this Notice and Order, you will lose your right to request a hearing on this license revocation Notice and Order.

Any request for a hearing, as well as all other communications regarding this Notice, Order, and Opportunity for Hearing must be addressed to Licensing Attorney Courtney Awale, Bureau of Insurance, #34 State House Station, Augusta, Maine 04333-0034 (for US Postal Service deliveries) or 76 Northern Avenue, Gardiner, Maine 04345 (for private carrier deliveries, such as FedEx or UPS). You may also reach Courtney Awale by e-mail at Courtney.Awale@maine.gov or by telephone at (207) 624-8451.

August 6, 2026


Timothy N. Schott
Acting Superintendent of Insurance