STATE OF MAINE
DEPARTMENT OF PROFESSIONAL AND FINANCIAL REGULATION
BUREAU OF INSURANCE

***In re*: ALBERT ARRIVI** **National Producer No. 21567826** **Maine License No. PRN518501** **Docket No. INS-26-271**	**LICENSE REVOCATION NOTICE, ORDER, and OPPORTUNITY FOR HEARING**

NOTICE TO ALBERT ARRIVI

Effective as of **July 20, 2026**, your Maine nonresident insurance producer license will be **REVOKED** without further formal proceedings unless you request a hearing as specified below.

The reasons for your license revocation are as follows:

1. On June 16, 2025, you submitted an application for life insurance with a Maine consumer listed as the applicant. You submitted this application before your Maine nonresident producer license was issued on June 17, 2025.

2. On February 5, 2026, the Maine Bureau of Insurance received a notification that you were terminated for cause from Americo Financial Life and Annuity Insurance Company. This termination was due to your submitting a life insurance application for a deceased consumer.

3. On April 15, 2026, Bureau staff sent an inquiry to you at your mailing address and email address on file with the Bureau. As part of this inquiry, the Bureau requested that you provide certain information, including information regarding any applications for Maine consumers and any life insurance products sold to Maine consumers prior to June 17, 2025.

4. The Bureau was seeking this information pursuant to 24-A M.R.S. § 220(1). Your response was required within 10 business days pursuant to 24-A M.R.S. § 220(2).

5. You requested and were granted an extension to respond to the Bureau's inquiry by no later than May 14, 2026.

6. On May 15, 2026, you provided an email response to the Bureau's inquiry. This response did not provide substantive answers to the questions included in the Bureau's April 15, 2026 inquiry or any of the requested documentation. You wrote as a reason for not possessing this documentation:

   "After conducting a reasonable search of the records available to me, I am not currently in possession of complete records responsive to this request, including consumer contact information, product descriptions, insurer information, policy numbers, or premium amounts."

7. You sent a follow up response on May 15, 2026 that read in part:

   "I just wanted to sincerely say that I never knowingly wrote a policy for a deceased individual or submitted anything without a person's consent."

8. On May 12, 2026, the Bureau received a notification that you were terminated for cause from Combined Insurance for contract violations.

9. Combined Insurance received two complaints from consumers stating that they did not purchase coverage. Combined Insurance also determined that in more than half of the life insurance applications you submitted, the IP address information associated with the consumer's signature and your IP address information when you submitted the application matched. These applications include applications for multiple Maine consumers.

10. The Bureau has separately confirmed with at least two of these Maine consumers that they did not apply for these life insurance policies, did not authorize you to submit applications for these life insurance policies, and did not authorize the initial payments for these life insurance policies.

11. On May 14, 2026, you voluntarily surrendered your North Carolina nonresident insurance producer license. This action was the equivalent of the North Carolina Department of Insurance taking regulatory action against you.

12. To date, you have not reported this administrative action taken against you by the North Carolina Department of Insurance to the Maine Superintendent of Insurance as required pursuant to 24-A M.R.S. § 1420-P(1).

13. Your acting as and purporting to be an insurance producer and engaging in producer activities with respect to insurance risks resident in this state while you were unlicensed as described in paragraph 1 above constitute grounds for the revocation of your Maine nonresident insurance producer license pursuant to 24-A M.R.S. §§ 1411(1), 1420-B, and 1420-K(1)(B).

14. The conduct described in paragraphs 1, 2, 8, 9, and 10 above demonstrates your use of fraudulent, coercive, and dishonest practices and demonstrates incompetence, untrustworthiness, and financial irresponsibility in the conduct of business in this state or elsewhere. Each instance of this constitutes grounds for the revocation of your Maine nonresident insurance producer license pursuant to 24-A M.R.S. § 1420-K(1)(H).

15. The conduct described in paragraphs 2, 9, and 10 above additionally demonstrates that you forged another's name to an application for insurance or to a document related to an insurance transaction. Each instance of this conduct constitutes grounds for the revocation of your Maine nonresident insurance producer license pursuant to 24-A M.R.S. § 1420-K(1)(J).

16. Your failure to provide a substantive response to the Bureau's April 15, 2026 inquiry within the required timeframe constitutes grounds for the revocation of your Maine nonresident insurance producer license pursuant to 24-A M.R.S. §§ 1420-K(1)(B) and 220(2).

17. Your failure to retain complete records of the transactions under your license for 3 years pursuant to 24-A M.R.S. § 1447 constitutes grounds for the revocation of your Maine nonresident insurance producer license pursuant to 24-A M.R.S. §§ 1420-K(1)(B).

18. Your provision of false information to the Bureau in your email correspondence constitutes grounds for the revocation of your Maine nonresident insurance producer license pursuant to 24-A M.R.S. § 1420-K(1)(H).

19. Your failure to report to the Superintendent administrative action taken against you by another jurisdiction within 30 days of the final disposition of the matter as required under 24-A M.R.S. § 1420-P(1) constitutes grounds for the revocation of your Maine nonresident insurance producer license pursuant to 24-A M.R.S. § 1420-K(1)(B).

Therefore, based upon the above grounds, your Maine nonresident insurance producer license is **REVOKED** as of **July 20, 2026,** pursuant to 24-A M.R.S. §§ 1417 and 1420-K, subject to your right to request a hearing.

Under the Maine Insurance Code, specifically 24-A M.R.S. §§ 1417 and 1420-K, you have the right to a hearing before the Superintendent or his designee. If you request a hearing, you will have the right to present evidence and arguments in your defense, and the staff of the Bureau of Insurance will bear the burden of proving each violation by a preponderance of the evidence.

If you request a hearing, you will receive further communication regarding scheduling. The matters to be determined through the hearing process are whether you committed one or more of the violations listed above, and if so, the appropriate sanctions for those violations. The sanctions imposed after a hearing can include any available remedy under applicable laws, including the payment of civil penalties.

To request a hearing, you must notify the Bureau of Insurance in writing no later than July 20, 2026. If you do not file a written request for a hearing within 30 days from the time you knew or reasonably should have known of this act through this Notice and Order, you will lose your right to request a hearing on this license revocation Notice and Order.

Any request for a hearing, as well as all other communications regarding this Notice, Order, and Opportunity for Hearing must be addressed to Licensing Attorney Courtney Awale, Bureau of Insurance, #34 State House Station, Augusta, Maine 04333-0034 (for US Postal Service deliveries) or 76 Northern Avenue, Gardiner, Maine 04345 (for private carrier deliveries, such as FedEx or UPS). You may also reach Courtney Awale by email at courtney.awale@maine.gov or by telephone at (207) 624-8451.

June 18, 2026

Timothy N. Schott
Acting Superintendent of Insurance