STATE OF MAINE
DEPARTMENT OF PROFESSIONAL AND FINANCIAL REGULATION
BUREAU OF INSURANCE

***In re*: HRISHI REDDY**	
National Producer No. 21370172 **Maine License No. PRN525457** **Docket No. INS-26-262**	**LICENSE REVOCATION NOTICE, ORDER, and OPPORTUNITY FOR HEARING**

NOTICE TO HRISHI REDDY

Effective as of **July 9, 2026**, your Maine nonresident insurance producer license will be **REVOKED** without further formal proceedings unless you request a hearing as specified below.

The reasons for your license revocation are as follows:

1. On August 28, 2025, you were issued a Maine nonresident insurance producer license.

2. On or around September 8, 2025, you submitted an application for life insurance with a Maine consumer listed as the applicant.

3. On November 19, 2025, the Bureau received notification from Combined Insurance that your appointment was terminated for cause for violating the terms of your producer agreement. This termination followed an investigation finding that you had engaged in conduct including submitting applications for the same consumers concurrently with other producers, allowing individuals who were not appointed with the insurer and who did not have a National Producer Number to submit applications using your agent code, and submitting numerous life insurance applications to the insurer that were signed using email addresses with the disposable or uncommon domains of "dr.com" and "mail.com."

4. The Bureau has received information that in the application referenced in paragraph 2, the IP address information associated with the Maine consumer's signature and your IP address information when you submitted the application matched. Additionally, the email address listed for this Maine consumer on this application used the domain "mail.com"

5. On December 8, 2025, Bureau staff sent an inquiry to you at your mailing address and email address on file with the Bureau. As part of this inquiry, the Bureau requested that you provide certain information, including information regarding the application for this Maine consumer and the circumstances surrounding your termination for cause.

6. The Bureau was seeking this information pursuant to 24-A M.R.S. § 220(1). Your response was required within 10 business days pursuant to 24-A M.R.S. § 220(2).

7. You have failed to respond to this inquiry.

8. On April 9, 2026, the Utah Department of Insurance revoked your nonresident insurance producer license.

9. To date, you have not reported this administrative action taken against you by the Utah Department of Insurance to the Maine Superintendent of Insurance as required pursuant to 24-A M.R.S. § 1420-P(1).

10. The conduct described in paragraphs 3 and 4 above demonstrates your use of fraudulent, coercive, and dishonest practices and demonstrates incompetence, untrustworthiness, and financial irresponsibility in the conduct of business in this state or elsewhere. This conduct constitutes grounds for the revocation of your Maine nonresident insurance producer license pursuant to 24-A M.R.S. § 1420-K(1)(H).

11. The conduct described in paragraph 4 above additionally demonstrates that you forged another's name to an application for insurance or to a document related to an insurance transaction. This conduct constitutes grounds for the revocation of your Maine nonresident insurance producer license pursuant to 24-A M.R.S. § 1420-K(1)(J).

12. Your failure to respond to the Bureau's December 8, 2025, inquiry constitutes grounds for the revocation of your Maine nonresident insurance producer license pursuant to 24-A M.R.S. §§ 1420-K(1)(B) and 220(2).

13. The Utah Department of Insurance's revocation of your nonresident insurance producer license constitutes grounds for the revocation of your Maine nonresident insurance producer license pursuant to 24-A M.R.S. § 1420-K(1)(I).

14. Your failure to report to the Superintendent administrative action taken against you by another jurisdiction within 30 days of the final disposition of the matter as required under 24-A M.R.S. § 1420-P(1) constitutes grounds for the revocation of your Maine nonresident insurance producer license pursuant to 24-A M.R.S. § 1420-K(1)(B).

Therefore, based upon the above grounds, your Maine nonresident insurance producer license is **REVOKED** as of **July 9, 2026,** pursuant to 24-A M.R.S. §§ 1417 and 1420-K, subject to your right to request a hearing.

Under the Maine Insurance Code, specifically 24-A M.R.S. §§ 1417 and 1420-K, you have the right to a hearing before the Superintendent or his designee. If you request a hearing, you will have the right to present evidence and arguments in your defense, and the staff of the Bureau of Insurance will bear the burden of proving each violation by a preponderance of the evidence.

If you request a hearing, you will receive further communication regarding scheduling. The matters to be determined through the hearing process are whether you committed one or more of the violations listed above, and if so, the appropriate sanctions for those violations. The sanctions imposed after a hearing can include any available remedy under applicable laws, including the payment of civil penalties.

To request a hearing, you must notify the Bureau of Insurance in writing no later than July 9, 2026. If you do not file a written request for a hearing within 30 days from the time you knew or reasonably should have known of this act through this Notice and Order, you will lose your right to request a hearing on this license revocation Notice and Order.

Any request for a hearing, as well as all other communications regarding this Notice, Order, and Opportunity for Hearing must be addressed to Licensing Attorney Courtney Awale, Bureau of Insurance, #34 State House Station, Augusta, Maine 04333-0034 (for US Postal Service deliveries) or 76 Northern Avenue, Gardiner, Maine 04345 (for private carrier deliveries, such as FedEx or UPS). You may also reach Courtney Awale by email at courtney.awale@maine.gov or by telephone at (207) 624-8451.

June 9, 2026

Timothy N. Schott
Acting Superintendent of Insurance