

STATE OF MAINE
DEPARTMENT OF PROFESSIONAL AND FINANCIAL REGULATION
BUREAU OF INSURANCE

IN RE:

JEFFREY GOLDSTEIN

Docket No. INS-25-600

DECISION AND ORDER

On October 14, 2024, Jeffrey Goldstein, a resident of Maine, applied for Written Consent to Engage in the Business of Insurance to the Maine Bureau of Insurance. This application was submitted pursuant to 18 U.S.C. § 1033-1034.

On June 29, 2021, Mr. Goldstein was convicted of Conspiracy to Violate the Anti-Kickback Statute, a felony, in violation of 18 U.S.C. § 371. This conviction was the result of Mr. Goldstein accepting payment from a pharmaceutical company in exchange for prescribing the pharmaceutical company's products. At the time of the actions leading to his conviction, he was a licensed medical doctor in the State of New York. In September, 2019, he surrendered his medical license.

For the Conspiracy to Violate the Anti-Kickback Statute conviction, Mr. Goldstein was sentenced to be committed to the custody of the Federal Bureau of Prisons for a total term of fifty-seven (57) months, to be subject of supervised release for a term of two (2) years, and to pay a criminal monetary penalty in the amount of one-hundred dollars (\$100.00).

18 U.S.C. § 1033 prohibits a person from participating in the business of insurance if they have been convicted of a felony that involves dishonesty or a breach of trust. The statute also allows a person who has been convicted of such a felony to participate in the business of insurance if that person has the consent of an insurance regulatory official.

Mr. Goldstein's criminal record shows that his conviction for Conspiracy to Violate the Anti-Kickback Statute involves dishonesty or breach of trust and, therefore, he must seek this waiver to be employed in the business of insurance.

Although the crime for which Mr. Goldstein was convicted is a serious offense, the conduct that led to the conviction occurred approximately ten (10) years ago. Since his conviction, the information that has been provided as part of his application, shows that he has been a law abiding citizen and has shown much positive personal growth. He has no other criminal conviction apart from the conviction for Conspiracy to Violate the Anti-Kickback Statute.

Mr. Goldstein has provided information from members of his community who have described his good character.

Letters of recommendation from prior employers, who employed Mr. Goldstein after his conviction, state that he has a strong work ethic and has been a trustworthy employee. He is now a man who wishes to work to support his family. It is also particularly noteworthy that the Federal Bureau of Prisons ended his term of supervised release early and his probation officer indicated that Mr. Goldstein demonstrated his motivation to be a law-abiding citizen and work toward his goals.

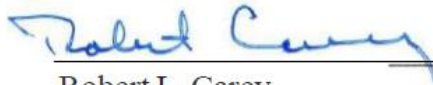
Based on the information provided in Mr. Goldstein's Application for Written Consent to Engage in the Business of Insurance including the information provided by several people who are familiar with his situation, I find that Mr. Goldstein has satisfactorily demonstrated that he is deserving of a waiver of the prohibition of employment in the insurance industry provided for in 18 U.S.C. § 1033.

Pursuant to 18 U.S.C. § 1033(e)(2), Jeffrey Goldstein is hereby granted consent to engage in the business of insurance. This waiver is effective as of the date of this decision and order.

Pursuant to 24-A M.R.S. § 229, any person aggrieved by this action may request a hearing within 30 days after such person knew or reasonably should have known of this action. Pursuant to 24-A M.R.S. § 213(3), this notice from the Superintendent to you shall be deemed to have been given when deposited in a mail depository of the United States Post Office.

PER THE ORDER OF THE SUPERINTENDENT

July 21, 2025


Robert L. Carey
Superintendent