

STATE OF MAINE
DEPARTMENT OF PROFESSIONAL AND FINANCIAL REGULATION
BUREAU OF INSURANCE

In re:

ABRAHAM MATTAR KHADER

National Producer No: 2739705

Docket No. INS-25-278

**LICENSE DENIAL
NOTICE, ORDER,
and
OPPORTUNITY FOR
HEARING**

NOTICE TO ABRAHAM MATTAR KHADER

Effective as of **March 5, 2026**, your Maine nonresident insurance producer license application is **DENIED** without further formal proceedings unless you request a hearing as specified below.

The reasons for your license application denial are as follows:

1. On or around September 29, 2025, you applied for a Maine nonresident producer license.
2. In your application you certified that the information in the application was true and correct under penalty of perjury and that "submitting false information or omitting pertinent or material information...is grounds for license revocation or denial."
3. In your application, you answered "no" to the following question:

Have you ever been named or involved as a party in an administrative proceeding, including FINRA sanction or arbitration proceeding regarding any professional or occupational license or registration? "Involved" means having a license censured, suspended, revoked, canceled, terminated; or, being assessed a fine, a cease and desist order, a prohibition order, a compliance order, placed on probation, sanctioned or surrendering a license to resolve an administrative action. "Involved" also means being named as a party to an administrative or arbitration proceeding, which is related to a professional or occupational license, or registration. "Involved" also means having a license, or registration application denied or the act of withdrawing an application to avoid a denial. INCLUDE any business so named because of your actions in your capacity as an owner, partner, officer or director, or member or manager of a Limited Liability Company. . . .

4. Upon review of your application, Bureau staff identified that both yourself individually and the business you owned (ABE Financial Services, Inc.) had in fact been subjects of administrative proceedings. Specifically, on September 14, 2017, the California Department of Insurance assessed a \$5,000 penalty, revoked your unrestricted insurance producer license and ABE Financial Services, Inc.'s unrestricted insurance producer license, and in the place of these licenses issued restricted insurance producer licenses. These restrictions were effective until October 6, 2020.

5. Upon review of the documentation associated with these administrative proceedings, Bureau staff discovered that you had also been terminated for cause by an insurer.
6. In your application, you also answered “no” to the following question:

Have you or any business in which you are or were an owner, partner, officer or director, or member or manager of a limited liability company, ever had an insurance agency contract or any other business relationship with an insurance company terminated for any alleged misconduct? If you answer yes, you must attach to this application: a) a written statement summarizing the details of each incident and explaining why you feel this incident should not prevent you from receiving an insurance license, and b) copies of all relevant documents.

7. On December 5, 2025, the Kansas Department of Insurance denied your application for a nonresident insurance producer license.
8. Your failure to disclose prior administrative proceedings concerning your professional license and your business’ professional license constitute grounds for the denial of your Maine nonresident insurance producer license application pursuant to 24-A M.R.S. § 1420-K(1)(A)(B).
9. Your failure to disclose a previous termination for cause constitutes grounds for the denial of your Maine nonresident insurance producer license application pursuant to 24-A M.R.S. § 1420-K(1)(A)(B).
10. The Kansas Department of Insurance’s denial of your nonresident insurance producer license application represents grounds for the denial of your Maine nonresident insurance producer license application pursuant to 24-A M.R.S. § 1420-K(1)(I).

Therefore, based upon the above grounds, your Maine nonresident insurance producer license application is **DENIED** as of **March 5, 2026**, pursuant to 24-A M.R.S. §§ 1417 and 1420-K, subject to your right to request a hearing.

Under the Maine Insurance Code, specifically 24-A M.R.S. §§ 1417 and 1420-K, you have the right to a hearing before the Superintendent or his designee.

If you request a hearing, you will receive further communication regarding scheduling. At the hearing, the Superintendent or his designee will determine whether you committed one or more of the violations listed above. If it is proven that you committed one or more of the violations listed above, the issue to be decided at the hearing will be the reasonableness of the Superintendent’s action in denying your license application.

To request a hearing, you must notify the Bureau of Insurance in writing no later than March 5, 2026. If you do not file a written request for a hearing within 30 days from the time you knew or reasonably should have known of this act through this Notice and Order, you will lose your right to request a hearing on this license denial Notice and Order.

Any request for a hearing, as well as all other communications regarding this Notice, Order, and Opportunity for Hearing must be addressed to Licensing Attorney Courtney Awale, Bureau of Insurance, #34 State House Station, Augusta, Maine 04333-0034 (for US Postal Service deliveries) or 76 Northern Avenue, Gardiner, Maine 04345 (for private carrier deliveries, such as FedEx or UPS). You may also reach Courtney Awale by email at courtney.awale@maine.gov or by telephone at (207) 624-8451.

February 3, 2026



Robert L. Carey
Superintendent of Insurance