

STATE OF MAINE
DEPARTMENT OF PROFESSIONAL AND FINANCIAL REGULATION
BUREAU OF INSURANCE

**IN
RE:**

JEFFREY L. GOLDSTEIN

DECISION AND ORDER

Docket No. INS-25-204

The Maine Superintendent of Insurance (the Superintendent), acting in accordance with Title 24-A of the Maine Revised Statutes (the Maine Insurance Code) and specifically 24-A M.R.S. §§ 1417 and 1425, has investigated the resident insurance adjuster license application of Mr. Jeffrey L. Goldstein (Applicant). This Order establishes a probationary license for the Applicant who, as evidenced by the signature(s) subscribed on this Order, hereby consents to entry of this Order, agrees that it shall have the same preclusive effect as an order issued after hearing, and waives his right to a hearing and to judicial review.

FACTS

1. The Superintendent of Insurance is the official charged with administering and enforcing Maine's insurance laws and regulations, and the Bureau of Insurance is the administrative agency with such jurisdiction. The Superintendent has jurisdiction over this matter pursuant to 24-A M.R.S. §§ 12-A and 211.
2. The Applicant submitted an application for a resident adjuster license on September 4, 2024.
3. On June 29, 2021, the Applicant was convicted of Conspiracy to Violate the Anti-Kickback Statute, a felony, in violation of 18 U.S.C. § 371. This conviction was the result of the Applicant accepting payment from a pharmaceutical company in exchange for prescribing the pharmaceutical company's products.

CONCLUSIONS OF LAW

4. Pursuant to 24-A M.R.S. § 1417, the Superintendent may deny, revoke, suspend, place on probation or limit the permissible activities under any license issued under Chapter 16 of the Maine Insurance Code if the Superintendent finds that, as to the Applicant, any of the causes exist that are listed in 24-A M.R.S. § 1420-K.

5. The Applicant's criminal conviction, as described in Paragraph 3, constitutes statutory grounds for denial of a license application under 24-A M.R.S. § 1420-K(l)(F).
6. The Superintendent finds that the Applicant has sufficiently rehabilitated himself to warrant the public trust. However, a probationary license is warranted given the conduct that led to his conviction.


ORDERS

7. Based on the foregoing and in accordance with 24-A M.R.S. § 1417, the Superintendent ORDERS that a resident insurance adjuster license be issued to the Applicant, subject to the following terms of probation:
 - ☐ a. The Applicant will comply with all applicable insurance statutes, rules-and regulations;
 - b. The Applicant will provide notification to the Bureau of Insurance concerning any complaint made against his conduct in the business of insurance within three (3) business days of his having learned of the existence of such a complaint.
 - c. The Applicant will provide, a report to the Licensing Division of the Bureau of Insurance in six (6) months intervals of being issued the resident insurance adjuster license and until the term of probation has expired. The report shall include the name of any employer for which the Applicant works, the name of his supervisor, and any complaints filed against him during the term of this probation.
 - d. The Applicant shall provide a copy of this order to any employer for whom he works or with whom he is affiliated in the insurance industry during the term of this probation.
 - e. The Applicant will complete twelve (12) credit hours of continuing education having to do specifically with Maine laws and regulations that govern adjuster licensee conduct. The continuing education courses must be approved by the Bureau of Insurance. The Applicant shall complete the required credit hours within three (3) months of being issued the resident insurance adjuster license and the applicant will transmit certificates of completion for each continuing education course he takes to the Bureau of Insurance within three (3) months of being issued the resident insurance adjuster license.
8. This Probationary Licensing Order is entered in lieu of the Superintendent denying the Applicant's license application or otherwise restricting it under 24-A M.R.S. §§

1417 and 1420-K. Should the Applicant fail to adhere to any of the above Orders, nothing in this agreement limits the Superintendent's authority to revoke the Applicant's adjuster license upon these grounds or to take any other available action.

9. The term of this probation will last two (2) years from the date of entry of this Order, as evidenced by the Superintendent's signature. Upon the expiration of two (2) years, the probationary terms in Paragraph 7 will no longer apply.
10. This Probationary Licensing Order is enforceable by the Superintendent and/or by an action in Maine Superior Court pursuant to 24-A M.R.S. § 214.
11. This Probationary Licensing Order is a public record within the meaning of 1 M.R.S. § 402(3) and will be reported to the Regulatory Information Retrieval System database at the National Association of Insurance Commissioners.

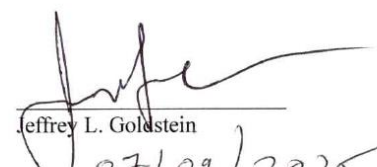
SO ORDERED: July 16, 2025


Robert L. Carey
Superintendent

CONSENT TO ENTRY OF ORDER

I, Jeffrey L. Goldstein, state that I have read the foregoing Probationary Licensing Order and that I know and fully understand the contents hereof; that the factual allegations stated herein are true and correct; that I have been advised of my right to a hearing, and that I have the right to be represented by counsel in this matter; that I voluntarily consent to the entry of this Probationary Licensing Order without any force or duress, expressly waiving any right to a hearing in this matter, as well as any rights to administrative or judicial review of this Probationary Licensing Order; that I understand that the Superintendent reserves the right to take further actions against me to enforce this Probationary Licensing Order or to take appropriate action upon discovery of other violations of the Maine Insurance Code by me; and that I will fully comply with the terms and conditions stated herein.

I understand that this Order is a public document.


Jeffrey L. Goldstein
Date 07/09/2025