

Market Snapshot – Small Group

5/14/2024

Company (State of Domicile) NAIC#	<u>Number Insured</u>		<u>Market Share</u>	
	1 st Qtr 24	1 st Qtr 23	1 st Qtr 24	1 st Qtr 23
Anthem Health Plans of Maine Inc. (ME) 52618	22,538	20,298	43.8%	39.7%
Harvard Pilgrim (MA) 96911	14,661	15,508	28.5%	30.3%
Community Health Options (ME) 15077	7,844	8,003	15.2%	15.7%
United Healthcare (CT) 79413	2,245	2,700	4.4%	5.3%
United Healthcare of New England (MA) 95149	237	453	0.5%	0.9%
HPHC (MA) 18975	3,552	3,748	6.9%	7.3%
Excellus (NY) 55101 ¹	141	188	0.3%	0.4%
Aetna Life (CT) 60054	142	174	0.3%	0.3%
Aetna Health (ME) 95517	2	2	<0.1%	<0.1%
Washington National Ins Co.	2	2	<0.1%	<0.1%
Taro Health Plan of Maine, Inc. (ME) 17315	99	33	0.2%	<0.1%
TOTAL	51,463	51,109	100%	100%

¹ Excellus is not licensed in Maine but covers some small employers through a group plan issued to Dairylea, an agriculture cooperative. Figures for the number insured come from the Maine 940 Report as of 5/14/2024.

Average Rate Increases

This table presents the average small group rate increases across the entire market by calendar year.

<u>Year</u>	<u>Average Change</u>
2001	32.6%
2002	29.1%
2003	15.9%
2004	6.0%
2005	12.6%
2006	8.3%
2007	13.5%
2008	9.8%
2009	15.1%
2010	21.0%
2011	16.4%
2012	10.4%
2013	9.9%
2014	9.5%
2015	7.4%
2016	2.3%
2017	11.9%
2018	13.8%
2019	8.2%
2020	8.1%
2021	5.5%
2022	3.7%
2023	-0.8%
2024	14.6%
2025	9.5%

Recent Rate Increases

Effective Date	SERFF Tracking Number	Company	Filing Type	Average Increase	#Lives
4/1/2025	ATEM-134347534	Anthem Health Plans of Maine, Inc.	2025 Q2 Increase	9.7%	12,789
1/1/2025	ATEM-134123240	Anthem Health Plans of Maine, Inc.	Small Group 2025 Rate Filing	7.1%	12,778
1/1/2025	HPHC-134129726	Harvard Pilgrim Health Care, Inc.	Small Group 2025 Rate Filing	11.5%	2,878
1/1/2025	MECH-134081142	Maine Community Health Options	Small Group 2025 Rate Filing	13.1%	7,765
1/1/2025	THPO-134127987	Taro Health Plan of Maine, Inc.	Small Group 2025 Rate Filing	11.8%	912
1/1/2025	HPHC-134129736	HPHC Insurance Company, Inc.	Small Group 2025 Rate Filing	10.5%	649
1/1/2025	UHLC-134115184	UnitedHealthcare Insurance Company	Small Group 2025 Rate Filing	5.3%	1,270
1/1/2025	UHLC-134115182	UnitedHealthcare of New England, Inc.	Small Group 2025 Rate Filing	6.6%	175
7/1/2024	HPHC-134034732	Harvard Pilgrim Health Care, Inc.	2024 Q3 Increase	20.3%	2,856
7/1/2024	HPHC-134034766	HPHC Insurance Company, Inc.	2024 Q3 Increase	19.7%	654
7/1/2024	ATEM-134029919	Anthem Health Plans of Maine, Inc.	2024 Q3 Increase	12.5%	9,369
1/1/2024	ATEM-133698727	Anthem Health Plans of Maine, Inc.	Small Group 2024 Rate Filing	11.3%	14,675
1/1/2024	HPHC-133700712	Harvard Pilgrim Health Care, Inc.	Small Group 2024 Rate Filing	15.5%	15,419
1/1/2024	MECH-133666075	Maine Community Health Options	Small Group 2024 Rate Filing	17.0%	8,106
1/1/2024	THPO-133706991	Taro Health Plan of Maine, Inc.	Small Group 2024 Rate Filing	16.8%	40
1/1/2024	AETN-133663618	Aetna Health Inc. (ME)	Small Group 2024 Rate Filing	11.3%	2
1/1/2024	AETN-133663598	Aetna Life Insurance Company	Small Group 2024 Rate Filing	2.6%	167
1/1/2024	HPHC-133700710	HPHC Insurance Company, Inc.	Small Group 2024 Rate Filing	15.1%	3,715
1/1/2024	UHLC-133687590	UnitedHealthcare Insurance Company	Small Group 2024 Rate Filing	17.0%	3,833
1/1/2024	UHLC-133687553	UnitedHealthcare of New England, Inc.	Small Group 2024 Rate Filing	17.0%	152
1/1/2023	AETN-133295352	Aetna Health Inc. (ME)	Small Group 2023 Rate Filing	3.9%	6
1/1/2023	AETN-133295310	Aetna Life Insurance Company	Small Group 2023 Rate Filing	3.7%	130
1/1/2023	AWLP-133294826	Anthem Healthplans of Maine, Inc.	Small Group 2023 Rate Filing	1.0%	9,493
1/1/2023	HPHC-133307036	HPHC Insurance Company, Inc.	Small Group 2023 Rate Filing	-2.6%	178
1/1/2023	HPHC-133307030	Harvard Pilgrim Health Care, Inc.	Small Group 2023 Rate Filing	-2.6%	815
1/1/2023	MECH-133317529	Maine Community Health Options	Small Group 2023 Rate Filing	-4.0%	9096
1/1/2023	UHLC-133311578	UnitedHealthcare Insurance Company	Small Group 2023 Rate Filing	8.0%	349
1/1/2023	UHLC-133311568	UnitedHealthcare of New England, Inc.	Small Group 2023 Rate Filing	8.7%	11

Requested Rates Under Review

Effective Date	SERFF Tracking Number	Company	Filing Type	Average Increase	#Policies