

Market Snapshot – Small Group

6/21/2023

Company (State of Domicile) NAIC#	Number Insured		Market Share	
	1 st Qtr 23	1 st Qtr 22	1 st Qtr 23	1 st Qtr 22
Anthem Health Plans of Maine Inc. (ME) 52618	20,298	18,770	39.7%	35.9%
Harvard Pilgrim (MA) 96911	15,508	16,742	30.3%	32.0%
Community Health Options (ME) 15077	8,003	8,593	15.7%	16.4%
United Healthcare (CT) 79413	2,700	4,141	5.3%	7.9%
United Healthcare of New England (MA) 95149	453	-	0.9%	-
HPHC (MA) 18975	3,748	3,550	7.3%	6.8%
Excellus (NY) 55101 ¹	188	270	0.4%	0.5%
Aetna Life (CT) 60054	174	185	0.3%	0.4%
Aetna Health (ME) 95517	2	6	<0.1%	<0.1%
Washington National Ins Co.	2	2	<0.1%	<0.1%
Taro Health Plan of Maine, Inc. (ME) 17315	33	-	<0.1%	-
TOTAL	47,361	52,259	100%	100%

¹ Excellus is not licensed in Maine but covers some small employers through a group plan issued to Dairylea, an agriculture cooperative. Figures for the number insured come from the Maine 940 Report.

Average Rate Increases

This table presents the average small group rate increases across the entire market by calendar year.

<u>Year</u>	<u>Average Change</u>
2001	32.6%
2002	29.1%
2003	15.9%
2004	6.0%
2005	12.6%
2006	8.3%
2007	13.5%
2008	9.8%
2009	15.1%
2010	21.0%
2011	16.4%
2012	10.4%
2013	9.9%
2014	9.5%
2015	7.4%
2016	2.3%
2017	11.9%
2018	13.8%
2019	8.2%
2020	8.1%
2021	5.5%
2022	3.7%
2023	-0.8%
2024	14.6%

Recent Rate Increase

Effective Date	SERFF Tracking Number ¹	Company	Filing Type	Average Increase	# Lives
1/1/2024	AEM-133698727	Anthem Health Plans of Maine, Inc.	Small Group 2024 Rate Filing	11.3%	14,675
1/1/2024	HPHC-133700712	Harvard Pilgrim Health Care, Inc.	Small Group 2024 Rate Filing	15.5%	15,419
1/1/2024	MECH-133666075	Maine Community Health Options	Small Group 2024 Rate Filing	17.0%	8,106
1/1/2024	THPO-133706991	Taro Health Plan of Maine, Inc.	Small Group 2024 Rate Filing	16.8%	40
1/1/2024	AETN-133663618	Aetna Health Inc. (ME)	Small Group 2024 Rate Filing	11.3%	2
1/1/2024	AETN-133663598	Aetna Life Insurance Company	Small Group 2024 Rate Filing	2.6%	167
1/1/2024	HPHC-133700710	HPHC Insurance Company, Inc.	Small Group 2024 Rate Filing	15.1%	3,715
1/1/2024	UHLC-133687590	UnitedHealthcare Insurance Company	Small Group 2024 Rate Filing	17.0%	3,833
1/1/2024	UHLC-133687553	UnitedHealthcare of New England, Inc.	Small Group 2024 Rate Filing	17.0%	152
1/1/2023	AETN-133295352	Aetna Health Inc. (ME)	Small Group 2023 Rate Filing	3.9%	6
1/1/2023	AETN-133295310	Aetna Life Insurance Company	Small Group 2023 Rate Filing	3.7%	130
1/1/2023	AWLP-133294826	Anthem Healthplans of Maine, Inc.	Small Group 2023 Rate Filing	1.0%	9,493
1/1/2023	HPHC-133307036	HPHC Insurance Company, Inc.	Small Group 2023 Rate Filing	-2.6%	178
1/1/2023	HPHC-133307030	Harvard Pilgrim Health Care, Inc.	Small Group 2023 Rate Filing	-2.6%	815
1/1/2023	MECH-133317529	Maine Community Health Options	Small Group 2023 Rate Filing	-4.0%	9096
1/1/2023	UHLC-133311578	UnitedHealthcare Insurance Company	Small Group 2023 Rate Filing	8.0%	349
1/1/2023	UHLC-133311568	UnitedHealthcare of New England, Inc.	Small Group 2023 Rate Filing	8.7%	11
10/1/2022	HPHC-133302971	HPHC Insurance Company, Inc.	2022 Q4 Increase	9.4%	83
10/1/2022	HPHC-133302917	Harvard Pilgrim Health Care, Inc.	2022 Q4 Increase	9.4%	503
7/1/2022	AWLP-133182180	Anthem Healthplans of Maine, Inc.	2022 Q3 Increase	5.9%	8,359
7/1/2022	HPHC-133188629	HPHC Insurance Company, Inc.	2022 Q3 Increase	8.5%	109
7/1/2022	HPHC-133188622	Harvard Pilgrim Health Care, Inc.	2022 Q3 Increase	8.5%	516
7/1/2022	UHLC-133137062	UnitedHealthcare Insurance Company	2022 Q3 Rate Decrease	-3.0%	1,522
7/1/2022	UHLC-133137084	UnitedHealthcare of New England, Inc.	2022 Q3 Rate Decrease	-2.9%	0
4/1/2022	MECH-133081757	Maine Community Health Options	2022 Q2 Rate Increase	2.6%	9,285
4/1/2022	HPHC-133085089	HPHC Insurance Company, Inc.	2022 Q2 Rate Increase	5.0%	54
4/1/2022	HPHC-133085049	Harvard Pilgrim Health Care, Inc.	2022 Q2 Rate Increase	5.0%	316
1/1/2022	AETN-132792979	Aetna Health Inc. (ME)	Small Group 2022 Rate Filing	-7.5%	9
1/1/2022	AETN-132792985	Aetna Life Insurance Company	Small Group 2022 Rate Filing	-10.3%	130

1/1/2022	AWLP-132844964	Anthem Healthplans of Maine, Inc.	Small Group 2022 Rate Filing	2.4%	8,057
1/1/2022	HPHC-132869580	Harvard Pilgrim Health Care, Inc.	Small Group 2022 Rate Filing	2.8%	855
1/1/2022	HPHC-132869570	HPHC Insurance Company, Inc.	Small Group 2022 Rate Filing	2.8%	163
1/1/2022	MECH-132836543	Maine Community Health Options	Small Group 2022 Rate Filing	2.1%	9,285
1/1/2022	UHLC-132848852	UnitedHealthcare Insurance Company	Small Group 2022 Rate Filing	11.3%	407

Requested Rates Under Review

Effective Date	SERFF Tracking Number ¹	Company	Filing Type	Average Increase	#Policies