

## Market Snapshot – Small Group

5/11/2023

| Company (State of Domicile) NAIC#            | <u>Number Insured</u>  |                        | <u>Market Share</u>    |                        |
|----------------------------------------------|------------------------|------------------------|------------------------|------------------------|
|                                              | 1 <sup>st</sup> Qtr 23 | 1 <sup>st</sup> Qtr 22 | 1 <sup>st</sup> Qtr 23 | 1 <sup>st</sup> Qtr 22 |
| Anthem Health Plans of Maine Inc. (ME) 52618 | 20,298                 | 18,770                 | 39.7%                  | 35.9%                  |
| Harvard Pilgrim (MA) 96911                   | 15,508                 | 16,742                 | 30.3%                  | 32.0%                  |
| Community Health Options (ME) 15077          | 8,003                  | 8,593                  | 15.7%                  | 16.4%                  |
| United Healthcare (CT) 79413                 | 2,700                  | 4,141                  | 5.3%                   | 7.9%                   |
| United Healthcare of New England (MA) 95149  | 453                    | -                      | 0.9%                   | -                      |
| HPHC (MA) 18975                              | 3,748                  | 3,550                  | 7.3%                   | 6.8%                   |
| Excellus (NY) 55101 <sup>1</sup>             | 188                    | 270                    | 0.4%                   | 0.5%                   |
| Aetna Life (CT) 60054                        | 174                    | 185                    | 0.3%                   | 0.4%                   |
| Aetna Health (ME) 95517                      | 2                      | 6                      | <0.1%                  | <0.1%                  |
| Washington National Ins Co.                  | 2                      | 2                      | <0.1%                  | <0.1%                  |
| Taro Health Plan of Maine, Inc. (ME) 17315   | 33                     | -                      | <0.1%                  | -                      |
| <b>TOTAL</b>                                 | <b>47,361</b>          | <b>52,259</b>          | <b>100%</b>            | <b>100%</b>            |

<sup>1</sup> Excellus is not licensed in Maine but covers some small employers through a group plan issued to Dairylea, an agriculture cooperative. Figures for the number insured come from the Maine 940 Report.

### Average Rate Increases

This table presents the average small group rate increases across the entire market by calendar year.

| <u>Year</u> | <u>Average Change</u> |
|-------------|-----------------------|
| 2001        | 32.6%                 |
| 2002        | 29.1%                 |
| 2003        | 15.9%                 |
| 2004        | 6.0%                  |
| 2005        | 12.6%                 |
| 2006        | 8.3%                  |
| 2007        | 13.5%                 |
| 2008        | 9.8%                  |
| 2009        | 15.1%                 |
| 2010        | 21.0%                 |
| 2011        | 16.4%                 |
| 2012        | 10.4%                 |
| 2013        | 9.9%                  |
| 2014        | 9.5%                  |
| 2015        | 7.4%                  |
| 2016        | 2.3%                  |
| 2017        | 11.9%                 |
| 2018        | 13.8%                 |
| 2019        | 8.2%                  |
| 2020        | 8.1%                  |
| 2021        | 5.5%                  |
| 2022        | 3.7%                  |
| 2023        | -0.8%                 |

## Recent Rate Increase

| Effective Date | SERFF Tracking Number <sup>1</sup> | Company                               | Filing Type                  | Average Increase | # Lives |
|----------------|------------------------------------|---------------------------------------|------------------------------|------------------|---------|
| 1/1/2023       | AETN-133295352                     | Aetna Health Inc. (ME)                | Small Group 2023 Rate Filing | 3.9%             | 6       |
| 1/1/2023       | AETN-133295310                     | Aetna Life Insurance Company          | Small Group 2023 Rate Filing | 3.7%             | 130     |
| 1/1/2023       | AWLP-133294826                     | Anthem Healthplans of Maine, Inc.     | Small Group 2023 Rate Filing | 1.0%             | 9,493   |
| 1/1/2023       | HPHC-133307036                     | HPHC Insurance Company, Inc.          | Small Group 2023 Rate Filing | -2.6%            | 178     |
| 1/1/2023       | HPHC-133307030                     | Harvard Pilgrim Health Care, Inc.     | Small Group 2023 Rate Filing | -2.6%            | 815     |
| 1/1/2023       | MECH-133317529                     | Maine Community Health Options        | Small Group 2023 Rate Filing | -4.0%            | 9096    |
| 1/1/2023       | UHLC-133311578                     | UnitedHealthcare Insurance Company    | Small Group 2023 Rate Filing | 8.0%             | 349     |
| 1/1/2023       | UHLC-133311568                     | UnitedHealthcare of New England, Inc. | Small Group 2023 Rate Filing | 8.7%             | 11      |
| 10/1/2022      | HPHC-133302971                     | HPHC Insurance Company, Inc.          | 2022 Q4 Increase             | 9.4%             | 83      |
| 10/1/2022      | HPHC-133302917                     | Harvard Pilgrim Health Care, Inc.     | 2022 Q4 Increase             | 9.4%             | 503     |
| 7/1/2022       | AWLP-133182180                     | Anthem Healthplans of Maine, Inc.     | 2022 Q3 Increase             | 5.9%             | 8,359   |
| 7/1/2022       | HPHC-133188629                     | HPHC Insurance Company, Inc.          | 2022 Q3 Increase             | 8.5%             | 109     |
| 7/1/2022       | HPHC-133188622                     | Harvard Pilgrim Health Care, Inc.     | 2022 Q3 Increase             | 8.5%             | 516     |
| 7/1/2022       | UHLC-133137062                     | UnitedHealthcare Insurance Company    | 2022 Q3 Rate Decrease        | -3.0%            | 1,522   |
| 7/1/2022       | UHLC-133137084                     | UnitedHealthcare of New England, Inc. | 2022 Q3 Rate Decrease        | -2.9%            | 0       |
| 4/1/2022       | MECH-133081757                     | Maine Community Health Options        | 2022 Q2 Rate Increase        | 2.6%             | 9,285   |
| 4/1/2022       | HPHC-133085089                     | HPHC Insurance Company, Inc.          | 2022 Q2 Rate Increase        | 5.0%             | 54      |
| 4/1/2022       | HPHC-133085049                     | Harvard Pilgrim Health Care, Inc.     | 2022 Q2 Rate Increase        | 5.0%             | 316     |
| 1/1/2022       | AETN-132792979                     | Aetna Health Inc. (ME)                | Small Group 2022 Rate Filing | -7.5%            | 9       |
| 1/1/2022       | AETN-132792985                     | Aetna Life Insurance Company          | Small Group 2022 Rate Filing | -10.3%           | 130     |
| 1/1/2022       | AWLP-132844964                     | Anthem Healthplans of Maine, Inc.     | Small Group 2022 Rate Filing | 2.4%             | 8,057   |
| 1/1/2022       | HPHC-132869580                     | Harvard Pilgrim Health Care, Inc.     | Small Group 2022 Rate Filing | 2.8%             | 855     |
| 1/1/2022       | HPHC-132869570                     | HPHC Insurance Company, Inc.          | Small Group 2022 Rate Filing | 2.8%             | 163     |
| 1/1/2022       | MECH-132836543                     | Maine Community Health Options        | Small Group 2022 Rate Filing | 2.1%             | 9,285   |
| 1/1/2022       | UHLC-132848852                     | UnitedHealthcare Insurance Company    | Small Group 2022 Rate Filing | 11.3%            | 407     |

## Requested Rates Under Review

| Effective Date | SERFF Tracking Number <sup>1</sup> | Company | Filing Type | Average Increase | #Policys |
|----------------|------------------------------------|---------|-------------|------------------|----------|
|                |                                    |         |             |                  |          |
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