

STATE OF MAINE
DEPARTMENT OF PROFESSIONAL AND FINANCIAL REGULATION
BUREAU OF INSURANCE

In re: Steven Michael Farago

**National Producer No. 8929682
Maine License No. PRR373186
Docket No. INS-26-283**

NOTICE OF HEARING

I. PENDING PROCEEDING AND HEARING

Notice is hereby given that a hearing in this matter will be held at 10:00 am. (ET) on October 14, 2026, in the Androscoggin Conference Room at the Maine Bureau of Insurance in the Department of Professional & Financial Regulation Building, 76 Northern Avenue, Gardiner, Maine. The Respondent, Steven Michael Farago, may appear remotely.

On September 1, 2026, Maine Bureau of Insurance Acting Superintendent Sandra C. Darby issued an Order revoking Steven Michael Farago's resident insurance producer license. The Acting Superintendent's Order was subject to Mr. Farago's ability to request a hearing in this matter. Mr. Farago timely requested a hearing on September 14, 2026.

The purpose of the hearing will be to consider whether the conduct of Mr. Farago warrants a revocation of his Maine resident insurance producer license. If the allegations made by the Maine Bureau of Insurance are proven by a preponderance of the evidence, the hearing officer may take any action regarding Mr. Farago's license, as permitted by 24-A M.R.S. § 1417(1), including revocation. Pursuant to 24-A M.R.S. § 230(2) the Superintendent of Insurance is required to give 14 days advanced written notice of proceedings of this nature.

The hearing will be held pursuant to 24-A M.R.S. § 229. Pursuant to 24-A M.R.S. § 210, the Acting Superintendent has appointed Bureau of Insurance Hearing Officer Charles E. Henshall to serve as hearing officer, with full decision-making authority. The hearing shall be conducted in accordance with the procedures set forth in the Maine Administrative Procedure Act, 5 M.R.S. §§ 9051–9064, the Maine Insurance Code, 24-A M.R.S. §§ 229–236 and Maine Bureau of Insurance Rule Chapter 350.

The issues to be considered at the hearing are:

1) Whether Mr. Farago failed to pay state income tax or comply with any administrative or court order directing payment of state income tax in violation of 24-A M.R.S. § 1420-K(1)(N); and

2) Whether Mr. Farago failed to report any administrative action taken against him in another jurisdiction or by another governmental agency in Maine to the Superintendent of Insurance within 30 days of the final disposition of the matter in violation of 24-A M.R.S. § 1420-P(1) and 24-A M.R.S. § 1420-K(1)(B).

II. PARTIES; INTERVENTION; HEARING PARTICIPATION

Steven Michael Farago is designated a party to the proceeding.

Any other person wishing to intervene as a party in the proceeding shall file an application in writing with the hearing officer no later than 10 days prior to the date of the scheduled hearing. Applicants should either hand deliver their intervention applications to the attention of Paige Courtney at the offices of the Bureau of Insurance, 76 Northern Avenue, Gardiner, Maine, or email them to Paige.H.Courtney@maine.gov or mail them to the hearing officer at the following address:

Charles E. Henshall, Hearing Officer
Attn: Paige Courtney
Docket No. INS-26-283
Bureau of Insurance
Maine Department of Professional and Financial Regulation
#34 State House Station
Augusta, Maine 04333-0034

The hearing officer will grant late intervention applications only upon a compelling demonstration of good cause. Persons should seek intervention only if they are willing to undertake the responsibilities placed upon parties to an adjudicatory proceeding under Maine law and Insurance Rule Chapter 350.

An applicant claiming intervention as of right pursuant to 5 M.R.S. § 9054(1) shall include in the application a statement either explaining how the applicant is or may be, or is a member of a class that is or may be, substantially and directly affected by the proceeding or identifying the applicant as an agency of federal, state, or local government.

Applications for permissive intervention pursuant to 5 M.R.S. § 9054(2) shall contain a statement explaining and substantiating the applicant's interest in the proceeding.

Any party or participant that opposes an application for intervention shall file a statement in opposition with the hearing officer no later than 5 days prior to the date of the scheduled hearing. The hearing officer in his discretion may rule on an intervention application at any time, without waiting for any statements in opposition.

Bureau staff are permitted to participate in this hearing pursuant to the Administrative Procedure Act and Bureau rules, including presenting evidence, examining witnesses and presenting arguments, and may have the assistance of an Assistant Attorney General. Bureau staff will facilitate Mr. Farago's remote participation through electronic means.

III. DOCUMENT EXCHANGES, RIGHT TO BE REPRESENTED BY COUNSEL

If either Mr. Farago, any other party, or Bureau of Insurance staff intends to present evidence or testimony not currently contained in the record of Mr. Farago's alleged conduct, Mr. Farago, any other party, or Bureau of Insurance staff must file that information with the hearing officer and exchange that information at least 5 days prior to the date of the hearing, unless an exception is granted by the hearing officer.

Parties are entitled to be represented by counsel, to present evidence and to examine all witnesses. A party's failure to attend the hearing may result in a disposition by default with respect to that party.

Persons who need reasonable accommodation or auxiliary aids and services for effective communication and participation in this hearing should make their needs known to Paige Courtney at (207) 624-8495 or Paige.H.Courtney@maine.gov sufficiently in advance of the hearing so that appropriate arrangements can be made (at least one week before the hearing).

Persons who need interpretation services for effective communication and participation in this hearing should make their needs known to Paige Courtney at (207) 624-8495 or Paige.H.Courtney@maine.gov sufficiently in advance of the hearing so that appropriate arrangements can be made (at least one week before the hearing).

PER ORDER OF THE SUPERINTENDENT OF INSURANCE

September 24, 2026



Charles E. Henshall
Hearing Officer
Maine Bureau of Insurance

cc: Steven Michael Farago, Courtney Awale, Lisa Wilson