NOTICE OF RULEMAKING

Notice is hereby given that the Superintendent of Insurance will hold a public hearing on August 20, 2020 at 1:30 p.m. from the Department of Professional and Financial Regulation building, 76 Northern Avenue, Gardiner, Maine to receive comments concerning proposed of Rule Chapter 210 – Standards for Pharmacy Benefit Managers. The hearing will be held by an audio-visual link, and before the hearing the Superintendent will post instructions for attending the hearing remotely on the Bureau of Insurance web site. The purpose of the proposed rule is to implement L.D. 1504, “An Act To Protect Consumers from Unfair Practices Related to Pharmacy Benefits Management,” enacted as PL 2019, ch. 469. This legislation specifically authorizes routine technical rules concerning network adequacy and fiduciary duties that a prescription benefit manager owes to carriers that it contracts with.

A copy of the proposed rule is at https://www.maine.gov/pfr/insurance/legal/rules/index.html. The rule is proposed in accordance with 24-A M.R.S. §§ 4348(8) and 4349(5).

Primary sources of information relied upon by the Bureau of Insurance in developing the proposed amendments include PL 2019, ch. 469 and Bureau staff’s professional judgment. All interested persons are invited to provide oral comments at the hearing or to submit written comments. Written comments must be received no later than August 31, 2020 at 4:30 p.m. and should be addressed to: Susan Tardiff, Maine Bureau of Insurance, 34 State House Station, Augusta, Maine 04333, or Susan.P.Tardiff@maine.gov. A copy of the statement of impact on small business may be obtained from Ms. Tardiff.

The Department of Professional and Financial Regulation does not discriminate on the basis of disability in the admission to, access to, or operation of its programs, services or activities. Individuals in need of auxiliary aid for effective communication in the hearing are invited to make their needs and preference known to Susan Tardiff at the Bureau of Insurance, telephone (207) 624-8415, sufficiently in advance of the hearing so that appropriate arrangements can be made.

DATED: July 29, 2020

Eric A. Cioppa
Superintendent of Insurance