

Rule-Making Fact Sheet

(5 MRS §8057-A)

AGENCY: Dept. of Professional & Financial Regulation, Bureau of Insurance

NAME, ADDRESS, PHONE NUMBER OF AGENCY CONTACT PERSON: Susan Tardiff, 34 State House Station, Augusta, ME 04333-0034. (207) 624-8415, Susan.P.Tardiff@maine.gov.

CHAPTER NUMBER AND RULE TITLE: Proposed Adoption of Ch. 175, "Private Passenger Motor Vehicle" Definition for Rental Vehicle Coverage

STATUTORY AUTHORITY: 24-A M.R.S. §§ 212, 2927(1)(D), and 2927(5)

DATE AND PLACE OF PUBLIC HEARING: July 21, 2020, 10:00 a.m., from the Department of Professional and Financial Regulation, 76 Northern Avenue, Gardiner, Maine 04345. The hearing will be held by an audio-visual link, and before the hearing the Superintendent will post instructions for attending the hearing remotely on the Bureau of Insurance web site.

COMMENT DEADLINE: 4:30 p.m., August 3, 2020

PRINCIPAL REASON OR PURPOSE FOR PROPOSING THIS RULE: The proposed rule clarifies the types of vehicles that a personal motor vehicle policy must cover when the vehicle is rented by an authorized driver under the policy.

ANALYSIS AND EXPECTED OPERATION OF THE RULE: See above

FISCAL IMPACT OF THE RULE: No fiscal impact on state government

FOR RULES WITH FISCAL IMPACT OF \$1 MILLION OR MORE, ALSO INCLUDE:

ECONOMIC IMPACT, WHETHER OR NOT QUANTIFIABLE IN MONETARY TERMS:

INDIVIDUALS OR GROUPS AFFECTED AND HOW THEY WILL BE AFFECTED:

BENEFITS OF THE RULE:

Note: If necessary, additional pages may be used.