BANK SUPERINTENDENT'S NOTICE TO INTERESTED PARTIES

Kennebec Savings Bank, Augusta, Maine, has applied to the Superintendent pursuant to Title 9-B M.R.S. Chapters 35 and 105, to acquire by merger Kennebec Federal Savings and Loan Association, Waterville, Maine. To facilitate the merger, Kennebec Federal Savings and Loan Association proposes to first convert to a state-chartered mutual financial institution pursuant to Title 9-B M.R.S. Chapter 34. An application for conversion to state charter was simultaneously submitted by Kennebec Federal Savings and Loan Association.

The public is invited to submit written comments on either or both applications to the Bureau of Financial Institutions, 36 State House Station, Augusta, Maine 04333-0036 electronically through of Financial Institutions' the Bureau website http://www.maine.gov/pfr/financialinstitutions/index.shtml. Comments should indicate the application to which they are directed. A hearing on either application will be held by the Superintendent of Financial Institutions, as provided in Title 9-B M.R.S. Section 252, upon receipt of a bona fide and reasonable request. The Bureau will accept written comments and requests for a hearing through Friday, September 18, 2020. The Superintendent's decision on this application will be based on the decision-making criteria set forth in Title 9-B M.R.S. Section 253.

Lloyd ₽. ĽaFountain III

Superintendent

Gardiner, Maine August 19, 2020