Name of Creditor

Address of Creditor

Telephone # of Creditor

For use in a credit sale or lease involving a motor vehicle

**NOTICE OF DEFAULT AND RIGHT TO CURE**

TO: DATE:

ACCOUNT #:

DESCRIPTION OF TRANSACTIONS:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ **IS THE LAST DAY FOR PAYMENT**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ **IS THE AMOUNT NOW DUE**

You are late in making your payment(s). If you pay the AMOUNT NOW DUE (above) by the LAST DAY FOR PAYMENT (above), you may continue with the contract as though you were not late. If you do not pay by that date, we may exercise our rights under the law.

If you are late again within the next twelve months in making your payments, we may exercise our rights without sending you another notice like this one.

The rights we may exercise under law include [if applicable] repossession of the motor vehicle securing this debt. If the motor vehicle is repossessed, either voluntarily or involuntarily, it may be sold and you may owe the difference between the net proceeds from the sale and the remaining balance due under the contract.

If you have any questions, write or telephone us promptly.

Very truly yours,

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State of Maine Bureau of Consumer Credit Protection monthly payment cure notice (automobile)