

STATE CONTROLLER'S BULLETIN



Edward Karass
State Controller

Ryan W. Low, Commissioner
Administrative & Financial Services

Bulletin #FY09-12

SUBJECT: Updated Chapter 30 of the State Administrative and Accounting Manual - Fixed Assets

DATE: May 12, 2009

TO: All Departments and Agencies

FROM: Edward A. Karass, State Controller

Effective immediately, Chapter 30 of the State Administrative and Accounting Manual has been revised to address changes made when Advantage replaced MFASIS. Updates have also been made to incorporate the Governmental Accounting Standards Board Statement No. 51, *Accounting and Financial Reporting for Intangible Assets*.

Please see the attached copy for review. If you have any questions please contact Jennifer Robinson, 626-8434 or Jennifer.robinson@maine.gov, or Heidi McDonald, 626-8437 or heidi.mcdonald@maine.gov.