STATE CONTROLLER'S BULLETIN



Rebecca M. Wyke, Commissioner Administrative & Financial Services

Bulletin #05-06

Phone: (207)626-8420

(207)626-8422

Fax:

SUBJECT: Update and Completion of Chapter 80 of the Statewide Administrative & Accounting Manual

DATE: October 25, 2004

TO: All Departments and Agencies

FROM: Edward A. Karass, State Controller

Please be aware that Chapter 80 of the Statewide Administrative & Accounting Manual (SAAM) is now complete. Agencies must take care to ensure that the policies included in SAAM are implemented at the agency level in a timely manner to ensure the integrity and accuracy of accounting information. It is comprised of three major sections that establish guidance to agencies regarding statewide accounting policies.

- 80.10 Accounting Policies, Roles and Responsibilities
- 80.20 Generally Accepted Accounting Principles (GAAP)
- 80.30 State Accounting and Reporting Policies

Chapter 80 is now included in the electronic version of the Statewide Administrative & Accounting Manual located at the OSC's website.

14 State House Station Burton M. Cross Building, 4th Floor Augusta, ME 04333-0014