

**State of Maine County and Municipal Law Enforcement Officers & Municipal Firefighters Retiree Healthcare Plan
Fiscal Year Ended June 30, 2022 GASB Statement No. 75 Disclosure Information**

Exhibit 1: Schedule of Changes in Net OPEB Liability

(All dollar amounts are in thousands)

	Discount Rate	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a)-(b)
June 30, 2021	2.16%	\$ 32,680	\$ -	\$ 32,680
Service Cost		1,639		1,639
Interest Cost		729		729
Changes In Benefit Terms		-		-
Changes In Assumptions - Discount Rate		(3,676)		(3,676)
Changes In Assumptions - Others		-		-
Differences Between Expected And Actual Experience		(287)		(287)
Benefit Payments				
Explicit Subsidy	\$ (838)			
Implicit Subsidy	(298)			
Total		(1,136)	(1,136)	-
Contributions - Employer and Nonemployer Contributing Entities				
Employer	\$ 99			
Implicit Subsidy	298			
Total			397	(397)
Contributions - Employee			837	(837)
Administrative Expenses			(98)	98
Net Investment Income				
Expected Investment Earnings	\$ -			
Differences Between Projected And Actual Investment Earnings	-			
Total			-	-
Net Change		\$ (2,731)	\$ -	\$ (2,731)
June 30, 2022	3.54%	\$ 29,949	\$ -	\$ 29,949
			June 30, 2022	June 30, 2021
Plan Fiduciary Net Position As A Percentage Of Total OPEB Liability			0.0%	0.0%
Covered Payroll ¹			\$ 55,806	\$ 46,207
Net OPEB Liability As A Percentage Of Covered Payroll			53.7%	70.7%
Sensitivity of Net OPEB Liability to changes in Discount Rate			June 30, 2022	% Change
A one percentage point change in discount rate would have the following effect on Total OPEB Liability at June 30, 2022:				
One Percentage Increase (4.54%)			\$ (2,354)	-8%
One Percentage Decrease (2.54%)			\$ 2,612	9%
Net OPEB Liability at a one percentage point change in discount rate as of June 30, 2022 is as follows:				Net OPEB Liability
One Percentage Increase (4.54%)			\$	27,595
One Percentage Decrease (2.54%)			\$	32,561
Sensitivity of Net OPEB Liability to changes in Trend Rate			June 30, 2022	% Change
A one percentage point change in trend rate would have the following effect on Total OPEB Liability at June 30, 2022:				
One Percentage Increase (8.63% grading down to 5.19%)			\$ 3,563	12%
One Percentage Decrease (6.63% grading down to 3.19%)			\$ (3,041)	-10%
Net OPEB Liability at a one percentage point change in trend rate as of June 30, 2022 is as follows:				Net OPEB Liability
One Percentage Increase (8.63% grading down to 5.19%)			\$	33,512
One Percentage Decrease (6.63% grading down to 3.19%)			\$	26,908
Key Assumptions			June 30, 2022	June 30, 2021
Discount Rate			3.54%	2.16%
Investment Rate of Return			N/A	N/A
Inflation			2.75%	2.75%
Initial Medical Trend Rate ²			7.63%	6.00%
Ultimate Medical Trend Rate ²			4.19%	4.19%
Year Ultimate Trend Rate Reached			2075	2075

¹ Due to a lack of data and at the direction of the State, Covered Payroll for years ended June 30, 2020 and later were derived from the reported active employee contributions, which are assumed to be 1.50% of Covered Payroll.

² Trend applied to premium rates for Portland is limited to no more than inflation + 3% in any given year.

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Exhibit 2: Development of OPEB Expense for Year Ended 06/30/2022

(All dollar amounts are in thousands)

Components of OPEB Expense	Year Ended 06/30/2022
Service Cost	\$ 1,639
Interest	729
Expected Investment Earnings	-
Contributions - Employee	(837)
Administrative Expenses	98
Changes In Benefit Terms	-
Recognition of Current Period Deferred Outflows and (Inflows)	
Changes in assumptions	(525)
Differences between expected and actual experience	(41)
Differences between expected and actual investment earnings	-
Recognition of Beginning Deferred Outflows	574
Recognition of Beginning Deferred Inflows	(1,716)
OPEB Expense	\$ (79)
Assumptions Used to Determine OPEB Expense	Year Ended 06/30/2022
Discount Rate as of Beginning of Year	2.16%
Investment Rate of Return	N/A
Inflation	2.75%
Initial Medical Trend Rate ¹	6.00%
Ultimate Medical Trend Rate ¹	4.19%
Year Ultimate Trend Rate Reached	2075

¹ Trend applied to premium rates for Portland is limited to no more than inflation + 3% in any given year.

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Exhibit 3: Schedule of Outflows/(Inflows) ¹

(All dollar amounts are in thousands)

Measurement Date Established	Initial Amount	Deferred Outflows of Resources as of		Deferred (Inflows) of Resources as of		Outflows/(Inflows) Recognized in Year	
		06/30/2022	06/30/2022 ²	Initial Years	Remaining Years	Ended 06/30/2022	
Changes In Assumptions							
06/30/2017	\$ (6,188)	\$ -	\$ (1,148)	7.37	1.37	\$	(840)
06/30/2018	(507)	-	(162)	7.37	2.37		(69)
06/30/2019	(76)	-	(36)	7.37	3.37		(10)
06/30/2020	3,305	1,913	-	7.13	4.13		464
06/30/2021	785	565	-	7.13	5.13		110
06/30/2022	(3,676)	-	(3,151)	7.00	6.00		(525)
Total	\$	\$ 2,478	\$ (4,497)			\$	(870)
Differences Between Expected And Actual Plan Experience							
06/30/2017	\$ (2,909)	\$ -	\$ (539)	7.37	1.37	\$	(395)
06/30/2018	(191)	-	(61)	7.37	2.37		(26)
06/30/2019	(863)	-	(395)	7.37	3.37		(117)
06/30/2020	(210)	-	(123)	7.13	4.13		(29)
06/30/2021	(1,641)	-	(1,181)	7.13	5.13		(230)
06/30/2022	(287)	-	(246)	7.00	6.00		(41)
Total	\$	\$ -	\$ (2,545)			\$	(838)
Net Difference Between Projected And Actual Earnings On Investments							
06/30/2022	\$ -	\$ -	\$ -	-	-	\$	-
Total	\$	\$ -	\$ -			\$	-
Balance as of 06/30/2022		\$	\$ 2,478	\$	(7,042)	\$	(1,708)
Deferred Outflows And Deferred (Inflows) Of Resources Will Be Recognized In Expense As Follows:							
Year Ending:						Outflows/(Inflows)	
06/30/2023						\$	(1,708)
06/30/2024							(925)
06/30/2025							(411)
06/30/2026							(301)
06/30/2027							(636)
Thereafter							(583)

¹ There will also be a Deferred Outflow for Contributions Made after the Measurement Date (Estimated to be \$957 for fiscal year ending 6/30/2023).

² Deferred (Inflows) should be disclosed as positive numbers in the Annual Comprehensive Financial Report.

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Exhibit 4: 10-Year Schedule of Net OPEB Liability

(All dollar amounts are in thousands)

Year Ended	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (c)	Plan Fiduciary Net Position As A Percentage Of Total OPEB Liability (d)	Covered Payroll¹ (e)	Net OPEB Liability As A Percentage Of Covered Payroll¹ (f)
			(a)-(b)	(b)/(a)		(c)/(e)
June 30, 2016	\$26,052	\$0	\$26,052	0.0%	\$55,651	46.8%
June 30, 2017	\$18,980	\$0	\$18,980	0.0%	\$62,551	30.3%
June 30, 2018	\$19,232	\$0	\$19,232	0.0%	\$64,427	29.9%
June 30, 2019	\$27,506	\$0	\$27,506	0.0%	\$66,360	41.4%
June 30, 2020	\$31,926	\$0	\$31,926	0.0%	\$46,395	68.8%
June 30, 2021	\$32,680	\$0	\$32,680	0.0%	\$46,207	70.7%
June 30, 2022	\$29,949	\$0	\$29,949	0.0%	\$55,806	53.7%

¹ Due to a lack of data and at the direction of the State, Covered Payroll for years ended June 30, 2020 and later were derived from the reported active employee contributions, which are assumed to be 1.50% of Covered Payroll.

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Exhibit 5: 10-Year Schedule of the State's Proportionate Share of Net OPEB Liability

(All dollar amounts are in thousands)

Year Ended	State's Proportion of the Net OPEB Liability¹ (a)	State's Proportionate Share of the Net OPEB Liability (b)	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (c)
June 30, 2016	23%	\$26,052	0.0%
June 30, 2017	23%	\$18,980	0.0%
June 30, 2018	13%	\$19,232	0.0%
June 30, 2019	23%	\$27,506	0.0%
June 30, 2020	24%	\$31,926	0.0%
June 30, 2021	24%	\$32,680	0.0%
June 30, 2022	TBD	\$29,949	0.0%

¹ The State's Proportion was estimated assuming the same share of implicit subsidy for each municipality's OPEB plan. GASB Statement no. 75, paragraph 213, provides for combining disclosures for more than one plan in cases that avoid unnecessary duplication.