

**State of Maine County and Municipal Law Enforcement Officers & Municipal Firefighters Retiree Healthcare Plan
Fiscal Year Ended June 30, 2020 GASB Statement No. 75 Disclosure Information**

Exhibit 1: Schedule of Changes in Net OPEB Liability

(All dollar amounts are in thousands)

	Discount Rate	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a)-(b)
June 30, 2019	3.50%	\$ 27,506	\$ -	\$ 27,506
Service Cost		1,142		1,142
Interest Cost		989		989
Changes In Benefit Terms		-		-
Changes In Assumptions - Discount Rate		3,305		3,305
Changes In Assumptions - Others		-		-
Differences Between Expected And Actual Experience		(210)		(210)
Benefit Payments				
Explicit Subsidy	\$ (649)			
Implicit Subsidy	\$ (157)			
Total		(806)	(806)	-
Contributions - Employer and Nonemployer Contributing Entities				
Employer	\$ 85			
Implicit Subsidy	\$ 157			
Total			242	(242)
Contributions - Employee			696	(696)
Administrative Expenses			(132)	132
Net Investment Income				
Expected Investment Earnings	\$ -			
Differences Between Projected And Actual Investment Earnings	\$ -			
Total			-	-
Net Change		\$ 4,420	\$ -	\$ 4,420
June 30, 2020	2.21%	\$ 31,926	\$ -	\$ 31,926
			June 30, 2020	June 30, 2019
Plan Fiduciary Net Position As A Percentage Of Total OPEB Liability			0.0%	0.0%
Covered Payroll			\$ 46,395	\$ 66,360
Net OPEB Liability As A Percentage Of Covered Payroll			68.8%	41.4%
Sensitivity of Net OPEB Liability to changes in Discount Rate			June 30, 2020	% Change
A one percentage point change in discount rate would have the following effect on Total OPEB Liability at June 30, 2020:				
One Percentage Increase (3.21%)			\$ (2,599)	-8%
One Percentage Decrease (1.21%)			\$ 2,875	9%
Net OPEB Liability at a one percentage point change in discount rate as of June 30, 2020 is as follows:				Net OPEB Liability
One Percentage Increase (3.21%)			\$	29,327
One Percentage Decrease (1.21%)			\$	34,801
Sensitivity of Net OPEB Liability to changes in Trend Rate			June 30, 2020	% Change
A one percentage point change in trend rate would have the following effect on Total OPEB Liability at June 30, 2020:				
One Percentage Increase (7.00% grading down to 5.29%)			\$ 4,031	13%
One Percentage Decrease (5.00% grading down to 3.29%)			\$ (3,433)	-11%
Net OPEB Liability at a one percentage point change in trend rate as of June 30, 2020 is as follows:				Net OPEB Liability
One Percentage Increase (7.00% grading down to 5.29%)			\$	35,957
One Percentage Decrease (5.00% grading down to 3.29%)			\$	28,493
Key Assumptions			June 30, 2020	June 30, 2019
Discount Rate			2.21%	3.50%
Investment Rate of Return			N/A	N/A
Inflation			2.75%	2.75%
Initial Medical Trend Rate ^{1,2}			6.00%	6.20%
Ultimate Medical Trend Rate ²			4.29%	4.29%
Year Ultimate Trend Rate Reached			2075	2075

¹ 5.75% for Portland at June 30, 2020 and at June 30, 2019

² Trend for Portland is limited to no more than inflation + 3% in any given year.

**State of Maine County and Municipal Law Enforcement Officers & Municipal Firefighters Retiree Healthcare Plan
Fiscal Year Ended June 30, 2020 GASB Statement No. 75 Disclosure Information**

Exhibit 2: Development of OPEB Expense for Year Ended 06/30/2020

(All dollar amounts are in thousands)

Components of OPEB Expense	Year Ended 06/30/2020
Service Cost	\$ 1,142
Interest	989
Expected Investment Earnings	-
Contributions - Employee	(696)
Administrative Expenses	132
Changes In Benefit Terms	-
Recognition of Current Period Deferred Outflows and (Inflows)	
Changes in assumptions	464
Differences between expected and actual experience	(29)
Differences between expected and actual investment earnings	-
Recognition of Beginning Deferred Outflows	-
Recognition of Beginning Deferred Inflows	(1,457)
OPEB Expense	\$ 545
Assumptions Used to Determine OPEB Expense	Year Ended 06/30/2020
Discount Rate as of Beginning of Year	3.50%
Investment Rate of Return	N/A
Inflation	2.75%
Initial Medical Trend Rate ^{1,2}	6.20%
Ultimate Medical Trend Rate ²	4.29%
Year Ultimate Trend Rate Reached	2075

¹ 5.75% for Portland at June 30, 2020 and at June 30, 2019

² Trend for Portland is limited to no more than inflation + 3% in any given year.

**State of Maine County and Municipal Law Enforcement Officers & Municipal Firefighters Retiree Healthcare Plan
Fiscal Year Ended June 30, 2020 GASB Statement No. 75 Disclosure Information**

Exhibit 3: Schedule of Outflows/(Inflows) ¹

(All dollar amounts are in thousands)

Measurement Date Established	Initial Amount	Deferred Outflows of Resources as of		Deferred (Inflows) of Resources as of		Outflows/(Inflows) Recognized in Year	
		06/30/2020	06/30/2020 ²	Initial Years	Remaining Years	Ended 06/30/2020	
Changes In Assumptions							
06/30/2017	\$ (6,188)	\$ -	\$ (2,828)	7.37	3.37	\$	(840)
06/30/2018	\$ (507)	\$ -	\$ (300)	7.37	4.37	\$	(69)
06/30/2019	\$ (76)	\$ -	\$ (56)	7.37	5.37	\$	(10)
06/30/2020	\$ 3,305	\$ 2,841	\$ -	7.13	6.13	\$	464
Total	\$	\$ 2,841	\$ (3,184)		\$		(455)
Differences Between Expected And Actual Plan Experience							
06/30/2017	\$ (2,909)	\$ -	\$ (1,329)	7.37	3.37	\$	(395)
06/30/2018	\$ (191)	\$ -	\$ (113)	7.37	4.37	\$	(26)
06/30/2019	\$ (863)	\$ -	\$ (629)	7.37	5.37	\$	(117)
06/30/2020	\$ (210)	\$ -	\$ (181)	7.13	6.13	\$	(29)
Total	\$	\$ -	\$ (2,252)		\$		(567)
Net Difference Between Projected And Actual Earnings On Investments							
06/30/2017	\$ -	\$ -	\$ -	-	-	\$	-
06/30/2018	\$ -	\$ -	\$ -	-	-	\$	-
06/30/2019	\$ -	\$ -	\$ -	-	-	\$	-
06/30/2020	\$ -	\$ -	\$ -	-	-	\$	-
Total	\$	\$ -	\$ -		\$		-
Balance as of 06/30/2020	\$	\$ 2,841	\$ (5,436)		\$		(1,022)
Deferred Outflows And Deferred (Inflows) Of Resources Will Be Recognized In Expense As Follows:							
Year Ending:						Outflows/(Inflows)	
06/30/2021						\$	(1,022)
06/30/2022							(1,022)
06/30/2023							(1,022)
06/30/2024							(239)
06/30/2025							275
Thereafter							435

¹ There will also be a Deferred Outflow for Contributions Made after the Measurement Date (Estimated to be \$593 for fiscal year ending 6/30/2021).

² Deferred (Inflows) should be disclosed as positive numbers in the Comprehensive Annual Financial Report.

**State of Maine County and Municipal Law Enforcement Officers & Municipal Firefighters Retiree Healthcare Plan
Fiscal Year Ended June 30, 2020 GASB Statement No. 75 Disclosure Information**

Exhibit 4: 10-Year Schedule of Net OPEB Liability

(All dollar amounts are in thousands)

Year Ended	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (c)	Plan Fiduciary Net Position As A Percentage Of Total OPEB Liability (d)	Covered Payroll¹ (e)	Net OPEB Liability As A Percentage Of Covered Payroll¹ (f)
			(a)-(b)	(b)/(a)		(c)/(e)
June 30, 2016	\$26,052	\$0	\$26,052	0.0%	\$55,651	46.8%
June 30, 2017	\$18,980	\$0	\$18,980	0.0%	\$62,551	30.3%
June 30, 2018	\$19,232	\$0	\$19,232	0.0%	\$64,427	29.9%
June 30, 2019	\$27,506	\$0	\$27,506	0.0%	\$66,360	41.4%
June 30, 2020	\$31,926	\$0	\$31,926	0.0%	\$46,395	68.8%

¹ Due to a lack of data and at the direction of the State, Covered Payroll for the year ended June 30, 2020 was derived from the reported active employee contributions of \$696k, which are assumed to be 1.50% of Covered Payroll.

State of Maine County and Municipal Law Enforcement Officers & Municipal Firefighters Retiree Healthcare | Fiscal Year Ended June 30, 2020 GASB Statement No. 75 Disclosure Information

Exhibit 5: 10-Year Schedule of the State's Proportionate Share of Net OPEB Liability

(All dollar amounts are in thousands)

Year Ended	State's Proportion of the Net OPEB Liability¹ (a)	State's Proportionate Share of the Net OPEB Liability (b)	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (c)
June 30, 2016	23%	\$26,052	0.0%
June 30, 2017	23%	\$18,980	0.0%
June 30, 2018	13%	\$19,232	0.0%
June 30, 2019	23%	\$27,506	0.0%
June 30, 2020	TBD	\$31,926	0.0%

¹ The State's Proportion was estimated assuming the same share of implicit subsidy for each municipality's OPEB plan. GASB Statement no. 75, paragraph 213, provides for combining disclosures for more than one plan in cases that avoid unnecessary duplication.