

**State of Maine - State Employees**  
**Fiscal Year Ended June 30, 2019 GASB Statement No. 74 Disclosure Information**

**Exhibit 1: Schedule of Changes in Net OPEB Liability**  
*(All dollar amounts are in thousands)*

	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a)-(b)
<b>June 30, 2018</b>	<b>\$ 1,199,512</b>	<b>\$ 256,860</b>	<b>\$ 942,652</b>
Service Cost	17,425		17,425
Interest	79,128		79,128
Changes In Benefit Terms	-		-
Changes In Assumptions - Discount Rate	-		-
Changes In Assumptions - Others	-		-
Differences Between Expected And Actual Experience	20,875		20,875
Benefit Payments			
Explicit Subsidy	\$ (70,524)		
Implicit Subsidy	\$ (20,305)		
Total	(90,829)	(90,829)	-
Contributions - Employer			
Explicit Subsidy	\$ 72,524		
Implicit Subsidy	\$ 20,305		
Total		92,829	(92,829)
Contributions - Employee		-	-
Contributions - Retiree		-	-
Administrative Expenses		(3)	3
Net Investment Income			
Expected Investment Earnings	\$ 17,404		
Differences Between Projected And Actual Investment Earnings	\$ 1,442		
Total		18,846	(18,846)
<b>Net Change</b>	<b>\$ 26,599</b>	<b>\$ 20,844</b>	<b>\$ 5,756</b>
<b>June 30, 2019</b>	<b>\$ 1,226,111</b>	<b>\$ 277,703</b>	<b>\$ 948,408</b>
		<b>June 30, 2019</b>	<b>June 30, 2018</b>
Plan Fiduciary Net Position As A Percentage Of Total OPEB Liability		22.6%	21.4%
Covered Payroll		\$ 626,384	\$ 591,521
Net OPEB Liability As A Percentage Of Covered Payroll		150.5%	159.4%
<b>Sensitivity of Net OPEB Liability to changes in Discount Rate</b>		<b>June 30, 2019</b>	<b>% Change</b>
A one percentage point change in discount rate would have the following effect on Total OPEB Liability as of June 30, 2019:			
One Percentage Increase (7.75%)		\$ (116,897)	-10%
One Percentage Decrease (5.75%)		\$ 139,975	11%
Net OPEB Liability at a one percentage point change in discount rate as of June 30, 2019 is as follows:			<b>Net OPEB Liability</b>
One Percentage Increase (7.75%)			\$ 831,511
One Percentage Decrease (5.75%)			\$ 1,088,383
<b>Sensitivity of Net OPEB Liability to changes in Trend Rate</b>		<b>June 30, 2019</b>	<b>% Change</b>
A one percentage point change in trend rate would have the following effect on Total OPEB Liability as of June 30, 2019:			
One Percentage Increase (7.2% grading down to 5.3%)		\$ 188,654	15%
One Percentage Decrease (5.2% grading down to 3.3%)		\$ (154,972)	-13%
Net OPEB Liability at a one percentage point change in trend rate as of June 30, 2019 is as follows:			<b>Net OPEB Liability</b>
One Percentage Increase (7.2% grading down to 5.3%)			\$ 1,137,062
One Percentage Decrease (5.2% grading down to 3.3%)			\$ 793,436
<b>Key Assumptions</b>		<b>June 30, 2019</b>	<b>June 30, 2018</b>
Discount Rate		6.75%	6.75%
Investment Rate of Return		6.75%	6.75%
Inflation		2.75%	2.75%
Initial Medical Trend Rate <sup>1</sup>		6.20%	6.40%
Ultimate Medical Trend Rate <sup>1</sup>		4.29%	4.29%
Year Ultimate Trend Rate Reached		2075	2075

<sup>1</sup> Trend is limited to no more than inflation + 3% in any given year.

**State of Maine - State Employees**  
**Fiscal Year Ended June 30, 2019 GASB Statement No. 74 Disclosure Information**

**Exhibit 2: 10-Year Schedule of Employer Contributions**

*(All dollar amounts are in thousands)*

<b>Year Ended</b>	<b>Actuarially Determined Contributions<sup>1</sup></b> <b>(a)</b>	<b>Contributions in Relation to Actuarially Determined Contributions</b> <b>(b)</b>	<b>Contribution Deficiency (Excess)</b> <b>(c)</b>	<b>Covered Payroll</b> <b>(d)</b>	<b>Contributions as a Percentage of Covered Payroll</b> <b>(e)</b>
			(a)-(b)		(b)/(d)
June 30, 2017	\$69,000	\$78,746	(\$9,746) \$	582,934	13.5%
June 30, 2018	\$71,179	\$80,612	(\$9,433) \$	591,521	13.6%
June 30, 2018	\$71,363	\$92,829	(\$21,466) \$	626,384	14.8%

<sup>1</sup> Actuarially Determined Contributions for year ended June 30, 2017 was calculated by the prior plan actuary.