DEPARTMENT OF ADMINISTRATIVE AND FINANCIAL SERVICES
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M E M O R A N D U M

TO: Governor Janet T. Mills
Members, Legislative Council
Members, Joint Standing Committee on Appropriations and Financial Affairs
Members, Joint Standing Committee on Taxation

FROM: Commissioner Elaine Clark
Department of Administrative and Financial Services

DATE: August 26, 2026

SUBJECT: Revenues – July 2026

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General Fund revenues were over budget by $9.8 million (2.4 percent) for the first month of fiscal year 2027. July 2026 General Fund revenues were $36.2 million (9.3 percent) above July 2025. Most of the July positive variance and year-over-year (YOY) growth was from withholding revenue within the individual income tax being over budget for the month by $30.5 million (16.6 percent). The 21 percent YOY growth in withholding and large budget variance was because this July had 5 Fridays compared to 4 last July. With only 4 Fridays this August compared to 5 in August 2025, we expect fiscal year-to-date withholding receipts to be close to budget at the end of August.

Sales and Use Taxes

Effective January 1, 2026 several changes were made to the Sales and Use Tax: (1) the Service Provider Tax (SPT) was repealed and its tax base subject to the general sales tax rate of 5.5%, (2) the sales tax base was further expanded by adding a new tax on digital streaming services, and (3) the sales tax rate on adult-use cannabis was increased from 10% to 14%. These changes and relatively weak sales growth resulted in year-over-year (YOY) growth of 6.0 percent in July sales tax receipts and 3.4 percent in YOY revenue growth compared to combined sales and SPT revenue last July. Revenue was over budget for the month by $1.1 million (0.5 percent).

YOY, taxable sales growth from the 5.5% general sales tax base increased by 2.1 percent in June (July receipts). The other retail (3.5 percent) and business operating (5.9 percent) categories had solid YOY growth, but both building supply stores (1.4 percent) and automobile dealerships (1.2 percent) continue to have weak YOY growth. Lodging sales taxed at the 9% rate increased YOY by 7.8 percent and restaurant sales tax receipts taxed at the 8% rate decreased YOY by 0.1 percent.

Taxable Sales

Total taxable sales for the month of June (July revenue) were 1.8 percent higher than in June 2025. The rate of change over the 12-month period ending in June was 2.2 percent, lower than inflation as measured by the Consumer Price Index (2.6% less food and energy), but greater than the 0.8 percent inflation in the price of taxable goods over the last year. Building supply sales decreased 2.1 percent for the month and were down 1.9 percent over the last 12 months. Sales of taxable items in food stores were flat compared to the same month a year ago and were up over the last 12 months by 1.7 percent. General merchandise sales (primarily sales of goods sold in large department and discount stores) increased 0.4 percent for the month and were up 2.2 percent for the year. Sales in other retail stores such as jewelry, drug, sporting goods, book, antique, pet, photo, toy, and craft stores increased 2.8 percent for the month and were up 5.2 percent for the year. Auto/transportation sector sales increased 0.6 percent for the month and were down for the year by 0.8 percent. Sales at restaurants increased 0.2 percent for the month and were up 3.1 percent for the year. Sales at lodging establishments increased 7.9 percent on a year-over-year basis and were up 2.8 percent for the year. Business operating sales (primarily use tax paid by businesses) increased 3.3 percent for the month and were up 4.6 percent for the year.

Service Provider Tax

Service provider tax revenue was over budget for the month by $0.022 million. Effective January 1, 2026 the service provider tax was repealed. Going forward there may be monthly revenue, positive or negative, based on audited or amended returns for pre-January 1, 2026 filing periods.

Individual Income Tax

Revenue was over budget for the month by $20.6 million (10.2 percent) and $27.2 million (13.9 percent) higher than last July. As noted earlier in this report all the monthly positive variance and YOY growth was from withholding receipts being over budget by $30.5 million. Final, estimated, and fiduciary payments were all under budget by a combined $5.2 million. July individual income tax refunds were over budget (negative variance) by $4.9 million. The next big month for individual income tax is September when the third estimated payment for tax year 2026 is due and will include payments associated with the new Pass-Through Entity Tax and 2% surcharge on millionaires.

Corporate Income Tax

Revenue was over budget for the month by $1.1 million (4.4 percent) and increased over last July by $1.1 million (4.4 percent). Corporate refunds were under budget (positive variance) by $0.7 million and corporate payments were over budget for the month by $0.4 million. Like the individual income tax, the next significant month for corporate income tax is September when the third estimated payment for calendar year corporations is due. The state's election to conform or not conform to the 2025 federal tax bill became effective July 29, 2026 and should be reflected in that third estimated payment.

Cigarette and Tobacco Taxes

Cigarette and tobacco products tax revenues, which includes the cannabis excise tax, were over budget for the month by $0.5 million (2.4 percent). Cigarette excise tax receipts were over budget in July by $0.8 million and other tobacco products excise tax receipts were under budget for the month by $0.5 million. Cannabis excise tax revenue was over budget for the month by $0.2 million. Compared to last July, this revenue line was $6.2 million (40.8 percent) higher. The tax changes for all these products that became effective at the beginning of 2026 was the reason for the significant YOY increase.

Insurance Companies Taxes

The Insurance Companies Tax was over budget for the month by $0.5 million (88.7 percent) and higher than fiscal year 2026 by $0.4 million (63.7 percent). The large percentage variance and YOY growth was likely the result of revenue associated with the June estimated tax payment, which is due very late in the month of June, slipping into early July.

Estate Tax

The estate tax was under budget for the month by $4.3 million and was $2.4 million below last July.

Property Tax Relief Programs

The Business Equipment Tax Reimbursement (BETR) and Business Equipment Tax Exemption (BETE) programs were over budget (negative variance) in July by $0.35 million. The negative variance is primarily from an assumption that previous BETR payments that were incorrectly made would be recouped in July, but that was not the case this July and a small number of reimbursements were made instead.

Municipal Revenue Sharing

Revenue sharing was over budget (negative variance) in July by $2.3 million (8.2 percent). Revenue sharing was $2.0 million (7.2 percent) higher than fiscal year 2026.

Lottery

Lottery revenues were over budget for the month by $0.3 million (5.8 percent) and were slightly more than July 2025.

Other Taxes and Fees

Other taxes and fees were over budget for the month by $1.8 million (13.3 percent) and $0.6 million (3.9 percent) higher than last July.

Highway Fund

Motor fuel excise tax receipts were over budget in July by $0.6 million (3.2 percent) and the Highway Fund, in total, was over budget for the month by $3.0 million (4.2 percent). Most of the monthly positive variance was from the automobile sales tax transfer from the General Fund which was over budget by $2.1 million (3.6 percent).

Compared to last July, motor fuel excise tax receipts were $0.4 million (2.0 percent) lower and total highway fund revenue was $2.9 million (3.8 percent) lower. Most of the monthly YOY decrease was because of motor vehicle registrations and fees being down $1.9 million (18.3 percent).

National Economy

The Federal Reserve's Federal Open Market Committee (FOMC) met at the end of July and decided not to change their current target range for the federal funds rate. While the FOMC decided to leave the rate unchanged, three voting members voted to increase the federal funds rate by 25 basis points with the goal of keeping inflation expectations in check. The FOMC is trying to balance persistent inflation above their 2 percent target and a "no hire – no fire" labor market that is maintaining a national unemployment rate of just over 4.0 percent. Uncertainties around volatile energy prices tied to the Iran War, AI, and falling labor force participation are making monetary policy decisions difficult. The next FOMC meeting is in mid-September and may provide more guidance in the direction of Fed policy.

Maine Economy

Maine's July unemployment rate remained at 3.1 percent, below the national average of 4.1 percent and the New England average of 4.2 percent. The Maine Department of Labor reports that Maine's "unemployment has been below four percent for 55 months, the longest duration on record." On an annual basis, total nonfarm jobs were down 900 (-0.1%) since July 2025**,** with the largest declines in professional and business services (-1,100), construction (-900), and wholesale trade (-900). These declines were partially offset by gains in other industries, including retail trade (+1,200), leisure and hospitality (+1,200), and healthcare and social assistance (+600). The areas of decline and gain match national data.

The labor force participation rate in Maine averaged 59 percent in the last three months and has been in steady decline over the course of 2026. The decline in Maine's labor force participation is consistent with national trends that are attributable to retirements due to the aging baby boomer population and restrictions on immigration. Moody's Analytics recently reported that another segment of the labor force that is in decline is women between the ages of 20 and 24. Moody's Analytics hypothesizes that women are using the slow job market as an opportunity to attend college. While this decline in labor market participation by young women appears to be an important driver of the recent decline in the national labor market participation rate, given the demographics of Maine, it's likely a minor part of our ongoing labor supply issues.

EC: mja

Attachments

cc:	Jeremy Kennedy	Amanda Rector
	Mary Anne Turowski	Jerome Gerard
	Suzanne Gresser	Luke Lazure
	Kimberly Smith	

STATE OF MAINE **Exhibit I**

Undedicated Revenues - General Fund
For the First Month Ended July 31, 2026
For the Fiscal Year Ending June 30, 2027
Comparison to Budget

	Month				Fiscal Year to Date				
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Total Budgeted Fiscal Year Ending 6/30/2027
Sales and Use Tax	$ 243,579,962	$ 242,473,460	$ 1,106,502	0.5 %	$ 243,579,962	$ 242,473,460	$ 1,106,502	0.5 %	$ 2,440,468,050
Service Provider Tax	22,233	-	22,233	- %	22,233	-	22,233	- %	-
Individual Income Tax	222,599,873	201,961,617	20,638,256	10.2 %	222,599,873	201,961,617	20,638,256	10.2 %	2,986,229,207
Corporate Income Tax	26,553,863	25,435,131	1,118,732	4.4 %	26,553,863	25,435,131	1,118,732	4.4 %	365,552,998
Cigarette and Tobacco Tax	21,457,453	20,946,387	511,066	2.4 %	21,457,453	20,946,387	511,066	2.4 %	216,866,603
Insurance Companies Tax	1,016,112	538,615	477,497	88.7 %	1,016,112	538,615	477,497	88.7 %	139,494,000
Estate Tax	(51,401)	4,250,000	(4,301,401)	(101.2)%	(51,401)	4,250,000	(4,301,401)	(101.2)%	50,200,000
Fines, Forfeits & Penalties	1,003,418	3,914,628	(2,911,210)	(74.4)%	1,003,418	3,914,628	(2,911,210)	(74.4)%	16,311,150
Income from Investments	-	-	-	- %	-	-	-	- %	34,138,748
Transfer from Lottery Commission	6,096,395	5,760,875	335,520	5.8 %	6,096,395	5,760,875	335,520	5.8 %	74,891,377
Transfer from Liquor Commission	4,675,242	4,910,290	(235,048)	(4.8)%	4,675,242	4,910,290	(235,048)	(4.8)%	7,000,000
Transfers for Tax Relief Programs	(1,178)	345,291	(346,469)	(100.3)%	(1,178)	345,291	(346,469)	(100.3)%	(86,950,000)
Transfer to Municipal Revenue Sharing	(29,653,383)	(27,398,819)	(2,254,564)	(8.2)%	(29,653,383)	(27,398,819)	(2,254,564)	(8.2)%	(293,348,913)
Auto Sales Tax Transfer to Highway Fund	(59,385,328)	(57,330,019)	(2,055,309)	(3.6)%	(59,385,328)	(57,330,019)	(2,055,309)	(3.6)%	(115,295,974)
Other Taxes and Fees	15,067,315	13,297,538	1,769,777	13.3 %	15,067,315	13,297,538	1,769,777	13.3 %	151,385,893
Other Revenues	(29,394,550)	(25,315,115)	(4,079,435)	(16.1)%	(29,394,550)	(25,315,115)	(4,079,435)	(16.1)%	(4,916,289)
Total Collected	$ 423,586,027	$ 413,789,879	$ 9,796,148	2.4 %	$ 423,586,027	$ 413,789,879	$ 9,796,148	2.4 %	$ 5,982,026,850

NOTES:
(1) Included in the above is $29,653,383 for the month and $29,653,383 year to date, that was set aside for Revenue Sharing with cities and towns.
(2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in March 2026, and laws enacted through the 132nd Legislature, 2nd Regular Session.
(3) This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Exhibit II

Undedicated Revenues - General Fund
For the First Month Ended July 31, 2026 and 2025
For the Fiscal Year Ending June 30, 2027 and 2026
Comparison to To Prior Year

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Sales and Use Tax	$ 243,579,962	$ 229,807,212	$ 13,772,750	6.0 %	$ 243,579,962	$ 229,807,212	$ 13,772,750	6.0 %
Service Provider Tax	22,233	5,769,780	(5,747,547)	(99.6)%	22,233	5,769,780	(5,747,547)	(99.6)%
Individual Income Tax	222,599,873	195,368,517	27,231,356	13.9 %	222,599,873	195,368,517	27,231,356	13.9 %
Corporate Income Tax	26,553,863	25,435,131	1,118,733	4.4 %	26,553,863	25,435,131	1,118,733	4.4 %
Cigarette and Tobacco Tax	21,457,453	15,240,366	6,217,087	40.8 %	21,457,453	15,240,366	6,217,087	40.8 %
Insurance Companies Tax	1,016,112	620,608	395,504	63.7 %	1,016,112	620,608	395,504	63.7 %
Estate Tax	(51,401)	2,369,024	(2,420,424)	(102.2)%	(51,401)	2,369,024	(2,420,424)	(102.2)%
Fines, Forfeits & Penalties	1,003,418	1,187,968	(184,550)	(15.5)%	1,003,418	1,187,968	(184,550)	(15.5)%
Income from Investments	-	-	-	- %	-	-	-	- %
Transfer from Lottery Commission	6,096,395	6,016,449	79,946	1.3 %	6,096,395	6,016,449	79,946	1.3 %
Transfer from Liquor Commission	4,675,242	4,363,270	311,972	7.1 %	4,675,242	4,363,270	311,972	7.1 %
Transfers for Tax Relief Programs	(1,178)	338,104	(339,282)	(100.3)%	(1,178)	338,104	(339,282)	(100.3)%
Transfer to Municipal Revenue Sharing	(29,653,383)	(27,670,039)	(1,983,344)	(7.2)%	(29,653,383)	(27,670,039)	(1,983,344)	(7.2)%
Auto Sales Tax Transfer to Highway Fund	(59,385,328)	(59,907,966)	522,638	0.9 %	(59,385,328)	(59,907,966)	522,638	0.9 %
Other Taxes and Fees	15,067,315	14,494,946	572,370	3.9 %	15,067,315	14,494,946	572,370	3.9 %
Other Revenues	(29,394,550)	(26,008,496)	(3,386,054)	(13.0)%	(29,394,550)	(26,008,496)	(3,386,054)	(13.0)%
Total Collected	$ 423,586,027	$ 387,424,874	$ 36,161,152	9.3 %	$ 423,586,027	$ 387,424,874	$ 36,161,152	9.3 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE **Exhibit III**

Undedicated Revenues - General Fund
For the First Month Ended July 31, 2026
For the Fiscal Year Ending June 30, 2027
All Other Comparison to Budget

	Month				Fiscal Year to Date				
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Total Budgeted Fiscal Year Ending 6/30/2027
Detail of Other Taxes & Fees									
0100s All Others	$ 1,826,439	$ 1,115,848	$ 710,591	63.7 %	$ 1,826,439	$ 1,115,848	$ 710,591	63.7 %	$ 38,240,556
0300s Aeronautical Gas Tax	23,698	23,102	596	2.6 %	23,698	23,102	596	2.6 %	268,195
0400s Alcohol Excise Tax	1,976,323	1,534,393	441,930	28.8 %	1,976,323	1,534,393	441,930	28.8 %	18,412,786
0700s Corporation Taxes	660,103	1,994,578	(1,334,475)	(66.9)%	660,103	1,994,578	(1,334,475)	(66.9)%	12,643,649
0800s Public Utilities	1,084,936	607,000	477,936	78.7 %	1,084,936	607,000	477,936	78.7 %	8,050,000
1000s Banking Taxes	1,817,500	1,981,666	(164,166)	(8.3)%	1,817,500	1,981,666	(164,166)	(8.3)%	24,355,000
1100s Alcoholic Beverages	358,695	306,754	51,941	16.9 %	358,695	306,754	51,941	16.9 %	3,681,038
1200s Amusements Tax	-	27,500	(27,500)	(100.0)%	-	27,500	(27,500)	(100.0)%	110,000
1300s Harness Racing Pari-mutuel	2,332,871	2,421,208	(88,337)	(3.6)%	2,332,871	2,421,208	(88,337)	(3.6)%	16,565,938
1400s Business Taxes	602,418	686,383	(83,965)	(12.2)%	602,418	686,383	(83,965)	(12.2)%	6,768,221
1500s Motor Vehicle Licenses	479,701	434,657	45,044	10.4 %	479,701	434,657	45,044	10.4 %	3,543,974
1700s Inland Fisheries & Wildlife	3,833,428	2,069,868	1,763,560	85.2 %	3,833,428	2,069,868	1,763,560	85.2 %	17,466,906
1900s Other Licenses	71,205	94,581	(23,376)	(24.7)%	71,205	94,581	(23,376)	(24.7)%	1,279,630
Total Other Taxes & Fees	$ 15,067,315	$ 13,297,538	$ 1,769,777	13.3 %	$ 15,067,315	$ 13,297,538	$ 1,769,777	13.3 %	$ 151,385,893
Detail of Other Revenues									
2200s Federal Revenues	$ -	$ 10,833	$ (10,833)	(100.0)%	$ -	$ 10,833	$ (10,833)	(100.0)%	$ 130,000
2300s County Revenues	-	-	-	- %	-	-	-	- %	-
2400s Revenues from Cities and Towns	107,921	34,733	73,188	210.7 %	107,921	34,733	73,188	210.7 %	277,996
2500s Revenues from Private Sources	68,781	100,249	(31,468)	(31.4)%	68,781	100,249	(31,468)	(31.4)%	1,203,000
2600s Current Service Charges	1,905,165	3,473,769	(1,568,604)	(45.2)%	1,905,165	3,473,769	(1,568,604)	(45.2)%	21,062,357
2700s Transfers from (to) Other Funds	(31,477,466)	(28,940,537)	(2,536,929)	(8.8)%	(31,477,466)	(28,940,537)	(2,536,929)	(8.8)%	(27,707,202)
2800s Sales of Property & Equipment	1,050	5,838	(4,788)	(82.0)%	1,050	5,838	(4,788)	(82.0)%	117,560
Total Other Revenues	$ (29,394,550)	$ (25,315,115)	$ (4,079,435)	(16.1)%	$ (29,394,550)	$ (25,315,115)	$ (4,079,435)	(16.1)%	$ (4,916,289)

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE **Exhibit IV**

Undedicated Revenues - General Fund
For the First Month Ended July 31, 2026 and 2025
For the Fiscal Year Ending June 30, 2027 and 2026
All Other Comparison to To Prior Year

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Detail of Other Taxes & Fees								
0100s All Others	$ 1,826,439	$ 485,739	$ 1,340,700	276.0 %	$ 1,826,439	$ 485,739	$ 1,340,700	276.0 %
0300s Aeronautical Gas Tax	23,698	24,014	(316)	(1.3)%	23,698	24,014	(316)	(1.3)%
0400s Alcohol Excise Tax	1,976,323	1,663,255	313,068	18.8 %	1,976,323	1,663,255	313,068	18.8 %
0700s Corporation Taxes	660,103	2,508,535	(1,848,432)	(73.7)%	660,103	2,508,535	(1,848,432)	(73.7)%
0800s Public Utilities	1,084,936	672,695	412,241	61.3 %	1,084,936	672,695	412,241	61.3 %
1000s Banking Taxes	1,817,500	2,005,800	(188,300)	(9.4)%	1,817,500	2,005,800	(188,300)	(9.4)%
1100s Alcoholic Beverages	358,695	438,615	(79,920)	(18.2)%	358,695	438,615	(79,920)	(18.2)%
1200s Amusements Tax	-	-	-	- %	-	-	-	- %
1300s Harness Racing Pari-mutuel	2,332,871	2,379,214	(46,344)	(1.9)%	2,332,871	2,379,214	(46,344)	(1.9)%
1400s Business Taxes	602,418	575,490	26,928	4.7 %	602,418	575,490	26,928	4.7 %
1500s Motor Vehicle Licenses	479,701	544,276	(64,575)	(11.9)%	479,701	544,276	(64,575)	(11.9)%
1700s Inland Fisheries & Wildlife	3,833,428	3,103,748	729,680	23.5 %	3,833,428	3,103,748	729,680	23.5 %
1900s Other Licenses	71,205	93,566	(22,361)	(23.9)%	71,205	93,566	(22,361)	(23.9)%
Total Other Taxes & Fees	$ 15,067,315	$ 14,494,946	$ 572,370	3.9 %	$ 15,067,315	$ 14,494,946	$ 572,370	3.9 %
Detail of Other Revenues								
2200s Federal Revenues	$ -	$ 285,907	$ (285,907)	(100.0)%	$ -	$ 285,907	$ (285,907)	(100.0)%
2300s County Revenues	-	-	-	- %	-	-	-	- %
2400s Revenues from Cities and Towns	107,921	73,733	34,188	46.4 %	107,921	73,733	34,188	46.4 %
2500s Revenues from Private Sources	68,781	96,036	(27,255)	(28.4)%	68,781	96,036	(27,255)	(28.4)%
2600s Current Service Charges	1,905,165	1,707,777	197,388	11.6 %	1,905,165	1,707,777	197,388	11.6 %
2700s Transfers from (to) Other Funds	(31,477,466)	(28,192,153)	(3,285,313)	(11.7)%	(31,477,466)	(28,192,153)	(3,285,313)	(11.7)%
2800s Sales of Property & Equipment	1,050	20,205	(19,155)	(94.8)%	1,050	20,205	(19,155)	(94.8)%
Total Other Revenues	$ (29,394,550)	$ (26,008,496)	$ (3,386,054)	(13.0)%	$ (29,394,550)	$ (26,008,496)	$ (3,386,054)	(13.0)%

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Exhibit V

Undedicated Revenues - Highway Fund
For the First Month Ended July 31, 2026
For the Fiscal Year Ending June 30, 2027
Comparison to Budget

	Month				Fiscal Year to Date				
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Total Budgeted Fiscal Year Ending 6/30/2027
Fuel Taxes	$ 21,083,727	$ 20,438,583	$ 645,144	3.2 %	$ 21,083,727	$ 20,438,583	$ 645,144	3.2 %	$ 243,535,059
Motor Vehicle Registration & Fees	8,377,079	7,491,179	885,900	11.8 %	8,377,079	7,491,179	885,900	11.8 %	115,466,229
Motor Vehicle Inspection Fees	259,099	266,874	(7,775)	(2.9)%	259,099	266,874	(7,775)	(2.9)%	3,202,500
Miscellaneous Taxes & Fees	209,265	153,785	55,480	36.1 %	209,265	153,785	55,480	36.1 %	1,417,720
Fines, Forfeits & Penalties	108,559	151,603	(43,044)	(28.4)%	108,559	151,603	(43,044)	(28.4)%	606,412
Earnings on Investments	-	104,423	(104,423)	(100.0)%	-	104,423	(104,423)	(100.0)%	1,253,021
Auto Sales Tax Transfer from General Fund	59,385,328	57,330,019	2,055,309	3.6 %	59,385,328	57,330,019	2,055,309	3.6 %	115,295,972
Fuel Tax Transfer to Transcap	(2,161,082)	(2,154,746)	(6,336)	(0.3)%	(2,161,082)	(2,154,746)	(6,336)	(0.3)%	(24,962,344)
Auto Sales Tax Transfer to Transcap	(13,064,772)	(12,612,604)	(452,168)	(3.6)%	(13,064,772)	(12,612,604)	(452,168)	(3.6)%	(25,365,114)
Transfer from Liquor Commission	-	-	-	- %	-	-	-	- %	55,000,000
All Other	278,426	306,507	(28,081)	(9.2)%	278,426	306,507	(28,081)	(9.2)%	12,404,465
Total Collected	$ 74,475,629	$ 71,475,623	$ 3,000,006	4.2 %	$ 74,475,629	$ 71,475,623	$ 3,000,006	4.2 %	$ 497,853,920

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Exhibit VI

Undedicated Revenues - Highway Fund
For the First Month Ended July 31, 2026 and 2025
For the Fiscal Year Ending June 30, 2027 and 2026
Comparison to To Prior Year

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Fuel Taxes	$ 21,083,727	$ 21,509,026	$ (425,300)	(2.0)%	$ 21,083,727	$ 21,509,026	$ (425,300)	(2.0)%
Motor Vehicle Registration & Fees	8,377,079	10,254,911	(1,877,833)	(18.3)%	8,377,079	10,254,911	(1,877,833)	(18.3)%
Motor Vehicle Inspection Fees	259,099	106,525	152,574	143.2 %	259,099	106,525	152,574	143.2 %
Miscellaneous Taxes & Fees	209,265	156,885	52,380	33.4 %	209,265	156,885	52,380	33.4 %
Fines, Forfeits & Penalties	108,559	106,075	2,484	2.3 %	108,559	106,075	2,484	2.3 %
Earnings on Investments	-	-	-	- %	-	-	-	- %
Auto Sales Tax Transfer from General Fund	59,385,328	59,907,966	(522,638)	(0.9)%	59,385,328	59,907,966	(522,638)	(0.9)%
Fuel Tax Transfer to Transcap	(2,161,082)	(2,212,422)	51,340	2.3 %	(2,161,082)	(2,212,422)	51,340	2.3 %
Auto Sales Tax Transfer to Transcap	(13,064,772)	(13,179,753)	114,980	0.9 %	(13,064,772)	(13,179,753)	114,980	0.9 %
Transfer from Liquor Commission	-	-	-	- %	-	-	-	- %
All Other	278,426	755,806	(477,379)	(63.2)%	278,426	755,806	(477,379)	(63.2)%
Total Collected	$ 74,475,629	$ 77,405,021	$ (2,929,392)	(3.8)%	$ 74,475,629	$ 77,405,021	$ (2,929,392)	(3.8)%

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

Maine Revenue Services
Taxable Sales by Sector
In Thousands of Dollars

	June'26	% Ch.	June'25	% Ch.	June'24	Average Last 3 Mos. Vs. Last Yr. % Change	Moving Total Last 12 Mos. Vs. Prior % Change	YTD Growth CY'26 vs. '25 Thru June % Change
Building Supply	$479,283.1	-2.1%	$489,481.7	5.3%	$464,940.4	-0.7%	-1.9%	-2.7%
Food Store	$292,743.6	0.0%	$292,763.4	0.5%	$291,173.0	1.7%	1.7%	2.0%
General Merchandise	$440,901.9	0.4%	$439,021.0	2.1%	$429,788.4	2.0%	2.2%	3.3%
Other Retail	$728,680.5	2.8%	$708,525.8	5.8%	$669,751.4	5.2%	5.2%	4.6%
Auto/Transportation	$725,852.9	0.6%	$721,170.2	0.9%	$714,893.5	-1.6%	-0.8%	-1.1%
Restaurant	$420,210.1	0.2%	$419,559.8	3.2%	$406,702.3	2.6%	3.1%	2.7%
Lodging	$253,018.7	7.9%	$234,507.5	2.0%	$229,870.3	7.7%	2.8%	5.4%
Consumer Sales	$3,340,690.9	1.1%	$3,305,029.4	3.1%	$3,207,119.3	1.7%	1.6%	1.5%
Business Operating	$426,793.3	3.3%	$413,181.3	6.8%	$386,714.4	6.6%	4.6%	3.7%
Total	$3,767,484.1	1.3%	$3,718,210.7	3.5%	$3,593,833.7	2.3%	2.0%	1.8%
Utilities	$159,927.5	14.7%	$139,402.7	8.5%	$128,486.9	11.2%	6.3%	11.2%
Total plus Utilities	$3,927,411.6	1.8%	$3,857,613.4	3.6%	$3,722,320.6	2.6%	2.2%	2.3%