DEPARTMENT OF ADMINISTRATIVE AND FINANCIAL SERVICES
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M E M O R A N D U M

TO: Governor Janet T. Mills
Members, Legislative Council
Members, Joint Standing Committee on Appropriations and Financial Affairs
Members, Joint Standing Committee on Taxation

FROM: Commissioner Elaine Clark
Department of Administrative and Financial Services

DATE: July 31, 2026

SUBJECT: Revenues – June 2026

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June General Fund revenues were over budget by $48.4 million (7.6 percent) and ended the fiscal year over budget by $119.1 million (2.1 percent). Most of the June positive variance was from sales, individual income, and corporate income taxes, which were over budget for the month by $14.2 million, $18.7 million, and $10.8 million, respectively. June 2026 General Fund revenues were $16.3 million (2.4 percent) above June 2025. General Fund revenues ended the fiscal year 2.5 percent ($145.3 million) higher than fiscal year 2025. If the year-over-year (YOY) growth is adjusted for the estimated $85 million of individual income tax final and estimated payments shifted into July 2024 (first month of FY25) because of the deferral of payments provided by MRS to taxpayers affected by the January 2024 Winter Storm, YOY growth would have been 4.1 percent.

<u>Sales and Use Taxes</u>

Effective January 1, 2026 several changes were made to the Sales and Use Tax: (1) the Service Provider Tax (SPT) was repealed and its tax base subject to the general sales tax rate of 5.5%, (2) the sales tax base was further expanded by adding a new tax on digital streaming services, and (3) the sales tax rate on adult-use cannabis was increased from 10% to 14%. These changes and weak May 2025 taxable sales resulted in year-over-year (YOY) growth of 8.3 percent in June sales tax receipts and 7.1 percent in YOY revenue growth compared to total sales and SPT revenue last June. Revenue was over budget for the month by $14.2 million (6.9 percent) and was slightly above budget for the fiscal year by $15.2 million (0.6 percent).

YOY, taxable sales growth from the 5.5% general sales tax base increased by 3.6 percent in May (June receipts). The other retail (12.0 percent) and business operating (8.6 percent) categories had strong YOY growth, but both building supply stores (0.9 percent) and automobile dealerships (-3.6 percent) continue to have weak YOY growth. Timing is the primary reason for building supply stores and automobile dealerships having weak YOY growth. Last year, May sales were relatively weak because consumers accelerated spending on durable goods into the February-April period in anticipation of the imposition of higher tariffs in April 2025. Lodging sales taxed at the 9% rate increased YOY by 7.6 percent and restaurant sales tax receipts taxed at the 8% rate increased YOY by 4.9 percent.

Taxable Sales

Total taxable sales for the month of May (June revenue) were 3.0 percent higher than in May 2025. The rate of change over the 12-month period ending in May was 2.3 percent, lower than inflation as measured by the Consumer Price Index (2.9% less food and energy), but greater than the 1.1 percent inflation in the price of taxable goods over the last year. Building supply sales increased 0.7 percent for the month and were down 1.2 percent over the last 12 months. Sales of taxable items in food stores increased 3.1 percent for the month and were up over the last 12 months by 1.7 percent. General merchandise sales (primarily sales of goods sold in large department and discount stores) increased 3.5 percent for the month and were up 2.3 percent for the year. Sales in other retail stores such as jewelry, drug, sporting goods, book, antique, pet, photo, toy, and craft stores increased 5.6 percent for the month and were up 5.4 percent for the year. Auto/transportation sector sales decreased 2.3 percent for the month and were down for the year by 0.9 percent. Sales at restaurants increased 4.3 percent for the month and were up 3.3 percent for the year. Sales at lodging establishments increased 8.0 percent on a year-over-year basis and were up 2.1 percent for the year. Business operating sales (primarily use tax paid by businesses) increased 7.4 percent for the month and were up 4.8 percent for the year.

Service Provider Tax

Service provider tax revenue was over budget for the month by $0.009 million and under budget for the fiscal year by $0.029 million. Effective January 1, 2026 the service provider tax was repealed. Going forward there may be monthly revenue, positive or negative, based on audited or amended returns for previous filing periods.

Individual Income Tax

Revenue was over budget for the month by $18.7 million (6.6 percent) and $26.0 million (9.3 percent) higher than last June. Relative to budget, individual income tax receipts were $43.6 million over budget (1.6 percent) for the fiscal year. All budgeted payments (withholding, final, estimated, and fiduciary) were over budget for the month by a combined $18.7 million. June final payments for tax year 2025 were down 3.5 percent compared to a year ago, and the second estimated payment for tax year 2026 increased 19.7 percent YOY. The first two estimated payments (April & June) for tax year 2026 are up 18.1 percent compared to the same two payments for tax year 2025. Withholding was over budget in June by $4.9 million and was 7.7 percent higher than last June. Through the first half of calendar year 2026, withholding receipts have increased a solid 5.4 percent. Refunds were on budget in June and ended the fiscal year $12.1 million under budget (positive variance).

Corporate Income Tax

Revenue was over budget for the month by $10.8 million (19.0 percent) and was over budget for the fiscal year by $17.8 million (5.1 percent). Corporate refunds were under budget (positive variance) by $3.5

million and corporate payments were over budget for the month by $6.2 million. Most of the fiscal year positive variance was from payments being over budget by $19.4 million. Fiscal year 2026 corporate receipts were $41.4 million (10.1 percent) lower than fiscal year 2025. The overall YOY decline in receipts was from estimated payments decreasing by 18 percent. Most of the decline in estimated payments came in September and December after the enactment of the federal "One Big Beautiful Bill" (OB3). Based on information from other states, it appears corporations began to reduce their state estimated payments after enactment of the federal tax law assuming states would mostly conform to the federal changes retroactive to early 2025. As states began to decouple from some of the federal changes, corporations not only adjusted their tax year 2026 estimated payments, but they needed to increase their final payments for tax year 2025 to offset the lower estimated payments they previously made. Fiscal year 2026 corporate final payments increased 17 percent, partly because of the actions by the Maine Legislature to decouple from several large retroactive provisions in OB3.

Cigarette and Tobacco Taxes

Cigarette and tobacco products tax revenues, which includes the cannabis excise tax, were on budget for the month and were under budget for the fiscal year by $3.8 million (2.1 percent). Cigarette excise tax receipts were under budget in June by $0.8 million and other tobacco products excise tax receipts were over budget for the month by $0.9 million. Cannabis excise tax revenue was slightly under budget for the month by $0.09 million. Compared to last June, this revenue line was $4.0 million (30.0 percent) higher. The tax changes for all these products that became effective at the beginning of 2026 was the reason for the significant YOY increase. Given the significant tax increase on cigarettes and other tobacco products, the negative variance was relatively small, and it appears the revenue impact of the tax increase during the first half of calendar year 2026 unfolded as estimated.

Insurance Companies Taxes

The Insurance Companies Tax was under budget for the month by $2.1 million (4.8 percent). At the close of the fiscal year, insurance premiums receipts were under budget by $0.4 million (0.3 percent) and higher than fiscal year 2025 by $3.8 million (3.0 percent).

Estate Tax

The estate tax was under budget for the month by $4.0 million and was $13.3 million (23.9 percent) over budget for the fiscal year. Estate tax revenues ended the fiscal year $16.6 million (19.3 percent) lower than the fiscal year 2025. Note, that fiscal year 2025 estate tax revenue was a historic high of $85.8 million.

Property Tax Relief Programs

The Business Equipment Tax Reimbursement (BETR) and Business Equipment Tax Exemption (BETE) programs were under budget (positive variance) in June by $2.4 million and were $1.6 million (2.0 percent) under budget for the fiscal year. The fiscal year's positive variance is primarily from the BETR payments being under budget by $1.4 million.

Municipal Revenue Sharing

Revenue sharing was over budget (negative variance) in June by $4.8 million (24.4 percent) and $1.7 million (0.6 percent) over budget for the fiscal year. Revenue sharing was $4.8 million (1.7 percent) higher than fiscal year 2025.

Lottery

Lottery revenues were over budget for the month by $0.4 million (5.9 percent) and were $1.0 million below June 2025. For the fiscal year, lottery revenues were $5.1 million over budget (6.6 percent) and $3.9 million (5.0 percent) higher than last fiscal year.

Other Taxes and Fees

Other taxes and fees were over budget for the month by $8.1 million (76.7 percent) and $4.5 million lower than June 2025. At the close of the fiscal year, other taxes and fees were $19.9 million over budget (12.6 percent).

Highway Fund

Motor fuel excise tax receipts were over budget in June by $1.2 million (6.2 percent) and the Highway Fund, in total, was over budget for the month by $1.1 million (3.1 percent). For the fiscal year, motor fuel excise taxes were over budget by $3.0 million (1.3 percent) and the Highway Fund was over budget by $17.8 million (3.6 percent). In addition to motor fuel excise taxes, All Other ($2.2 million) and Motor Vehicle Registration and Fees ($8.9 million) were the largest contributors to the fiscal year-end positive variance.

Compared to last June, motor fuel excise tax receipts were $0.5 million (2.2 percent) higher and total highway fund revenue was $4.8 million (14.6 percent) higher. Most of the monthly YOY increase was because the transfers to the TransCap Trust Fund are no longer made monthly. Fiscal year-to-date, motor fuel excise tax revenues were lower than fiscal year 2025 by $0.7 million (0.3 percent), and total Highway Fund revenues were $12.2 million (2.3 percent) lower than a year ago. $26.1 million of the YOY decrease in revenue is because of the 2025 law directing 22% of the auto sales tax transfer to the TransCap Trust Fund.

Fiscal Year 2026 Year-End

The State of Maine preliminarily closed fiscal year 2026 with Unappropriated Surplus in the General Fund of $378.1 million. This is termed "preliminary" because there are provisions of laws passed during the 2nd Regular Session of the 132nd Legislature that impact the ending balance of the General Fund. Those provisions become effective July 29, 2026. The Office of the State Controller (OSC) has made appropriate adjustments to account for the impact of those provisions on the fiscal year 2026 ending balance. This balance is comprised of (amounts in millions):

• Budgeted balance forward *(Total Projected Resources less Total Appropriations and other uses recognized by formal legislative action)*	$229.7
• Excess revenues *(Actual Revenues exceeding Budgeted Estimates)*	119.1
• Lapsing General Fund accounts - unbudgeted *(Unexpended balances of General Fund accounts not authorized to carry by law)*	20.3
• Lapsing General Fund encumbrances *(Unexpended balances of prior period encumbrances not authorized to carry by law)*	5.4
• Prior period accounting adjustments	3.6

(Prior period corrections to transactions, balance forward adjustments, and the current year corrections accumulated throughout the fiscal year)

Net Unappropriated Surplus	$378.1

At the close of fiscal year 2026, the following transfers related to the cascade were made from the General Fund Unappropriated Surplus:

• Loan Insurance Reserve *(Title 5 §1511)*	$1.0 million
• Retiree Health Insurance *(Title 5 §1519)*	$2.0 million
• Reserve for Operating Capital *(Title 5 §1536)*	$2.5 million
• Contingent Account *(Title 5 §1507)*	$1.0 million
• Budget Stabilization Fund	$26.2 million*
• Highway and Bridge Capital *(Title 5 §1536)*	$115.7 million*
Total Transfers	$148.4 million

The final Budget Stabilization Fund reserve balance at June 30, 2026 was **$1,056.2 million**.

***** Transferring the full amount of 80% of the unappropriated surplus would have caused the balance in the Budget Stabilization Fund to exceed the statutory limit for this reserve of $1,056.2 million for FY 2026, which represents 18% of FY 2026 General Fund revenue. Consequently, $87.3 million that would otherwise have been transferred to the stabilization fund was transferred to the Highway and Bridge Capital Program.

EC: mja

Attachments

cc: Jeremy Kennedy, Mary Anne Turowski, Suzanne Gresser, Kimberly Smith, Amanda Rector, Jerome Gerard, Luke Lazure

STATE OF MAINE **Exhibit I**

Undedicated Revenues - General Fund
For the Twelfth Month Ended June 30, 2026
For the Fiscal Year Ending June 30, 2026
Comparison to Budget

	Month				Fiscal Year to Date				
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Total Budgeted Fiscal Year Ending 6/30/2026
Sales and Use Tax	$ 220,795,503	$ 206,566,730	$ 14,228,773	6.9 %	$ 2,392,353,934	$ 2,377,162,344	$ 15,191,590	0.6 %	$ 2,377,162,344
Service Provider Tax	9,118	-	9,118	- %	26,576,712	26,605,597	(28,885)	(0.1)%	26,605,597
Individual Income Tax	304,429,975	285,690,042	18,739,933	6.6 %	2,843,502,379	2,799,948,320	43,554,059	1.6 %	2,799,948,320
Corporate Income Tax	67,833,062	57,018,284	10,814,778	19.0 %	368,725,205	350,939,998	17,785,207	5.1 %	350,939,998
Cigarette and Tobacco Tax	17,351,085	17,321,079	30,006	0.2 %	178,273,007	182,024,711	(3,751,704)	(2.1)%	182,024,711
Insurance Companies Tax	42,179,179	44,321,742	(2,142,563)	(4.8)%	133,903,225	134,311,000	(407,775)	(0.3)%	134,311,000
Estate Tax	1,070,511	5,118,595	(4,048,084)	(79.1)%	69,284,886	55,930,000	13,354,886	23.9 %	55,930,000
Fines, Forfeits & Penalties	2,549,187	887,722	1,661,465	187.2 %	21,044,507	16,927,729	4,116,778	24.3 %	16,927,729
Income from Investments	7,406,706	5,468,468	1,938,238	35.4 %	45,406,060	42,435,839	2,970,221	7.0 %	42,435,839
Transfer from Lottery Commission	6,356,761	6,000,000	356,761	5.9 %	83,143,461	78,000,000	5,143,461	6.6 %	78,000,000
Transfer from Liquor Commission	-	-	-	- %	7,000,000	7,000,000	-	- %	7,000,000
Transfers for Tax Relief Programs	(41,973)	(2,394,469)	2,352,496	98.2 %	(82,041,801)	(83,682,000)	1,640,199	2.0 %	(83,682,000)
Transfer to Municipal Revenue Sharing	(24,441,418)	(19,648,679)	(4,792,739)	(24.4)%	(283,574,568)	(281,830,374)	(1,744,194)	(0.6)%	(281,830,374)
Auto Sales Tax Transfer to Highway Fund	-	-	-	- %	(118,509,077)	(118,509,077)	(0)	- %	(118,509,077)
Other Taxes and Fees	18,617,414	10,537,197	8,080,217	76.7 %	177,469,466	157,593,586	19,875,880	12.6 %	157,593,586
Other Revenues	25,313,333	24,134,742	1,178,591	4.9 %	5,169,615	3,804,907	1,364,708	35.9 %	3,804,907
Total Collected	$ 689,428,443	$ 641,021,453	$ 48,406,990	7.6 %	$ 5,867,727,009	$ 5,748,662,580	$ 119,064,429	2.1 %	$ 5,748,662,580

NOTES:
(1) Included in the above is $24,441,418 for the month and $283,574,568 year to date, that was set aside for Revenue Sharing with cities and towns.
(2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in March 2026, laws enacted through the 132nd Legislature, 2nd Regular Session including non-emergency laws that impact FY26 revenue estimates effective July 29, 2026.
(3) This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE **Exhibit II**

Undedicated Revenues - General Fund
For the Twelfth Month Ended June 30, 2026 and 2025
For the Fiscal Year Ending June 30, 2026 and 2025
Comparison to To Prior Year

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Sales and Use Tax	$ 220,795,503	$ 203,877,545	$ 16,917,957	8.3 %	$ 2,392,353,934	$ 2,313,905,686	$ 78,448,248	3.4 %
Service Provider Tax	9,118	2,372,466	(2,363,348)	(99.6)%	26,576,712	44,955,028	(18,378,316)	(40.9)%
Individual Income Tax	304,429,975	278,413,828	26,016,147	9.3 %	2,843,502,379	2,723,971,330	119,531,048	4.4 %
Corporate Income Tax	67,833,062	68,736,942	(903,880)	(1.3)%	368,725,205	410,118,265	(41,393,060)	(10.1)%
Cigarette and Tobacco Tax	17,351,085	13,341,940	4,009,144	30.0 %	178,273,007	146,991,431	31,281,576	21.3 %
Insurance Companies Tax	42,179,179	41,014,612	1,164,568	2.8 %	133,903,225	130,061,226	3,841,999	3.0 %
Estate Tax	1,070,511	24,785,941	(23,715,430)	(95.7)%	69,284,886	85,835,306	(16,550,420)	(19.3)%
Fines, Forfeits & Penalties	2,549,187	1,472,644	1,076,543	73.1 %	21,044,507	11,407,044	9,637,463	84.5 %
Income from Investments	7,406,706	10,738,354	(3,331,648)	(31.0)%	45,406,060	68,540,223	(23,134,163)	(33.8)%
Transfer from Lottery Commission	6,356,761	7,399,746	(1,042,984)	(14.1)%	83,143,461	79,213,334	3,930,127	5.0 %
Transfer from Liquor Commission	-	-	-	- %	7,000,000	7,000,000	-	- %
Transfers for Tax Relief Programs	(41,973)	(329,957)	287,984	87.3 %	(82,041,801)	(87,989,058)	5,947,258	6.8 %
Transfer to Municipal Revenue Sharing	(24,441,418)	(24,956,575)	515,157	2.1 %	(283,574,568)	(278,823,748)	(4,750,820)	(1.7)%
Auto Sales Tax Transfer to Highway Fund	-	-	-	- %	(118,509,077)	(115,811,095)	(2,697,983)	(2.3)%
Other Taxes and Fees	18,617,414	23,138,119	(4,520,704)	(19.5)%	177,469,466	163,813,189	13,656,278	8.3 %
Other Revenues	25,313,333	23,153,176	2,160,157	9.3 %	5,169,615	19,217,683	(14,048,068)	(73.1)%
Total Collected	$ 689,428,443	$ 673,158,781	$ 16,269,662	2.4 %	$ 5,867,727,009	$ 5,722,405,843	$ 145,321,166	2.5 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE **Exhibit III**

Undedicated Revenues - General Fund
For the Twelfth Month Ended June 30, 2026
For the Fiscal Year Ending June 30, 2026
All Other Comparison to Budget

	Month				Fiscal Year to Date				
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Total Budgeted Fiscal Year Ending 6/30/2026
Detail of Other Taxes & Fees									
0100s All Others	$ 4,271,369	$ 865,608	$ 3,405,761	393.5 %	$ 52,999,988	$ 43,368,221	$ 9,631,767	22.2 %	$ 43,368,221
0300s Aeronautical Gas Tax	23,212	19,444	3,768	19.4 %	268,997	267,864	1,133	0.4 %	267,864
0400s Alcohol Excise Tax	1,765,717	2,343,277	(577,560)	(24.6)%	17,665,158	18,412,786	(747,628)	(4.1)%	18,412,786
0700s Corporation Taxes	3,736,387	-	3,736,387	- %	18,643,572	12,643,649	5,999,923	47.5 %	12,643,649
0800s Public Utilities	-	(803,059)	803,059	100.0 %	9,498,262	8,050,000	1,448,262	18.0 %	8,050,000
1000s Banking Taxes	2,148,400	2,238,000	(89,600)	(4.0)%	24,624,060	25,105,000	(480,940)	(1.9)%	25,105,000
1100s Alcoholic Beverages	455,032	243,710	211,322	86.7 %	4,694,918	3,681,038	1,013,880	27.5 %	3,681,038
1200s Amusements Tax	-	73,539	(73,539)	(100.0)%	367,507	367,507	0	- %	367,507
1300s Harness Racing Pari-mutuel	1,053,472	1,392,674	(339,202)	(24.4)%	17,780,305	16,360,523	1,419,782	8.7 %	16,360,523
1400s Business Taxes	1,276,537	1,452,610	(176,073)	(12.1)%	7,124,511	7,046,488	78,023	1.1 %	7,046,488
1500s Motor Vehicle Licenses	641,795	355,788	286,007	80.4 %	3,741,038	3,543,974	197,064	5.6 %	3,543,974
1700s Inland Fisheries & Wildlife	3,157,080	2,288,743	868,337	37.9 %	18,832,587	17,466,906	1,365,681	7.8 %	17,466,906
1900s Other Licenses	88,414	66,863	21,551	32.2 %	1,228,563	1,279,630	(51,067)	(4.0)%	1,279,630
Total Other Taxes & Fees	$ 18,617,414	$ 10,537,197	$ 8,080,217	76.7 %	$ 177,469,466	$ 157,593,586	$ 19,875,880	12.6 %	$ 157,593,586
Detail of Other Revenues									
2200s Federal Revenues	$ (32,997)	$ 10,833	$ (43,830)	(404.6)%	$ 24,720	$ 130,000	$ (105,280)	(81.0)%	$ 130,000
2300s County Revenues	-	-	-	- %	-	-	-	- %	-
2400s Revenues from Cities and Towns	31,349	36,984	(5,635)	(15.2)%	410,572	277,996	132,576	47.7 %	277,996
2500s Revenues from Private Sources	90,445	143,068	(52,623)	(36.8)%	676,722	8,063,000	(7,386,278)	(91.6)%	8,063,000
2600s Current Service Charges	1,556,144	2,091,151	(535,007)	(25.6)%	16,608,533	23,227,471	(6,618,938)	(28.5)%	23,227,471
2700s Transfers from (to) Other Funds	23,659,553	21,817,026	1,842,527	8.4 %	(12,739,899)	(27,997,138)	15,257,239	54.5 %	(27,997,138)
2800s Sales of Property & Equipment	8,838	35,680	(26,842)	(75.2)%	188,968	103,578	85,390	82.4 %	103,578
Total Other Revenues	$ 25,313,333	$ 24,134,742	$ 1,178,591	4.9 %	$ 5,169,615	$ 3,804,907	$ 1,364,708	35.9 %	$ 3,804,907

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Exhibit IV

Undedicated Revenues - General Fund
For the Twelfth Month Ended June 30, 2026 and 2025
For the Fiscal Year Ending June 30, 2026 and 2025
All Other Comparison to To Prior Year

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Detail of Other Taxes & Fees								
0100s All Others	$ 4,271,369	$ 7,002,201	$ (2,730,831)	(39.0)%	$ 52,999,988	$ 47,109,652	$ 5,890,336	12.5 %
0300s Aeronautical Gas Tax	23,212	23,131	80	0.3 %	268,997	270,865	(1,868)	(0.7)%
0400s Alcohol Excise Tax	1,765,717	3,638,795	(1,873,078)	(51.5)%	17,665,158	17,046,894	618,265	3.6 %
0700s Corporation Taxes	3,736,387	2,880,381	856,006	29.7 %	18,643,572	16,478,358	2,165,214	13.1 %
0800s Public Utilities	-	-	-	- %	9,498,262	6,184,018	3,314,244	53.6 %
1000s Banking Taxes	2,148,400	2,226,650	(78,250)	(3.5)%	24,624,060	25,403,950	(779,890)	(3.1)%
1100s Alcoholic Beverages	455,032	393,101	61,931	15.8 %	4,694,918	6,267,493	(1,572,574)	(25.1)%
1200s Amusements Tax	-	-	-	- %	367,507	160,968	206,539	128.3 %
1300s Harness Racing Pari-mutuel	1,053,472	966,509	86,963	9.0 %	17,780,305	16,331,544	1,448,761	8.9 %
1400s Business Taxes	1,276,537	989,226	287,311	29.0 %	7,124,511	6,490,454	634,057	9.8 %
1500s Motor Vehicle Licenses	641,795	576,021	65,774	11.4 %	3,741,038	3,733,910	7,128	0.2 %
1700s Inland Fisheries & Wildlife	3,157,080	4,377,250	(1,220,170)	(27.9)%	18,832,587	17,187,386	1,645,201	9.6 %
1900s Other Licenses	88,414	64,854	23,561	36.3 %	1,228,563	1,147,699	80,865	7.0 %
Total Other Taxes & Fees	$ 18,617,414	$ 23,138,119	$ (4,520,704)	(19.5)%	$ 177,469,466	$ 163,813,189	$ 13,656,278	8.3 %
Detail of Other Revenues								
2200s Federal Revenues	$ (32,997)	$ 19,093	$ (52,089)	(272.8)%	$ 24,720	$ 119,443	$ (94,723)	(79.3)%
2300s County Revenues	-	-	-	- %	-	-	-	- %
2400s Revenues from Cities and Towns	31,349	207,783	(176,434)	(84.9)%	410,572	477,221	(66,650)	(14.0)%
2500s Revenues from Private Sources	90,445	104,171	(13,727)	(13.2)%	676,722	1,475,920	(799,198)	(54.1)%
2600s Current Service Charges	1,556,144	(125,574)	1,681,718	1,339.2 %	16,608,533	23,763,034	(7,154,501)	(30.1)%
2700s Transfers from (to) Other Funds	23,659,553	22,926,184	733,369	3.2 %	(12,739,899)	(6,760,204)	(5,979,695)	(88.5)%
2800s Sales of Property & Equipment	8,838	21,519	(12,680)	(58.9)%	188,968	142,269	46,699	32.8 %
Total Other Revenues	$ 25,313,333	$ 23,153,176	$ 2,160,157	9.3 %	$ 5,169,615	$ 19,217,683	$ (14,048,068)	(73.1)%

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Exhibit V

Undedicated Revenues - Highway Fund
For the Twelfth Month Ended June 30, 2026
For the Fiscal Year Ending June 30, 2026
Comparison to Budget

	Month				Fiscal Year to Date				
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Total Budgeted Fiscal Year Ending 6/30/2026
Fuel Taxes	$ 21,285,677	$ 20,042,731	$ 1,242,946	6.2 %	$ 245,111,047	$ 242,077,452	$ 3,033,595	1.3 %	$ 242,077,452
Motor Vehicle Registration & Fees	10,197,875	10,964,589	(766,714)	(7.0)%	124,563,475	115,685,431	8,878,044	7.7 %	115,685,431
Motor Vehicle Inspection Fees	597,897	266,886	331,011	124.0 %	3,887,668	3,202,500	685,168	21.4 %	3,202,500
Miscellaneous Taxes & Fees	230,146	799,247	(569,101)	(71.2)%	1,723,937	1,418,970	304,967	21.5 %	1,418,970
Fines, Forfeits & Penalties	113,151	104,170	8,981	8.6 %	1,198,603	606,412	592,191	97.7 %	606,412
Earnings on Investments	744,057	165,914	578,143	348.5 %	3,899,272	3,093,149	806,123	26.1 %	3,093,149
Auto Sales Tax Transfer from General Fund	-	-	-	- %	118,509,077	118,509,077	0	- %	118,509,077
Fuel Tax Transfer to Transcap	(2,181,782)	(2,009,272)	(172,510)	(8.6)%	(25,124,056)	(24,812,939)	(311,117)	(1.3)%	(24,812,939)
Auto Sales Tax Transfer to Transcap	-	-	-	- %	(26,071,997)	(26,071,997)	(0)	- %	(26,071,997)
Transfer from Liquor Commission	6,340,312	4,980,864	1,359,448	27.3 %	54,645,017	53,000,000	1,645,017	3.1 %	53,000,000
All Other	525,768	1,393,160	(867,392)	(62.3)%	14,467,174	12,286,105	2,181,069	17.8 %	12,286,105
Total Collected	$ 37,853,102	$ 36,708,289	$ 1,144,813	3.1 %	$ 516,809,219	$ 498,994,160	$ 17,815,059	3.6 %	$ 498,994,160

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Exhibit VI

Undedicated Revenues - Highway Fund
For the Twelfth Month Ended June 30, 2026 and 2025
For the Fiscal Year Ending June 30, 2026 and 2025
Comparison to To Prior Year

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Fuel Taxes	$ 21,285,677	$ 20,820,896	$ 464,782	2.2 %	$ 245,111,047	$ 245,810,598	$ (699,551)	(0.3)%
Motor Vehicle Registration & Fees	10,197,875	10,539,272	(341,397)	(3.2)%	124,563,475	123,450,488	1,112,988	0.9 %
Motor Vehicle Inspection Fees	597,897	531,861	66,036	12.4 %	3,887,668	3,211,227	676,441	21.1 %
Miscellaneous Taxes & Fees	230,146	143,575	86,571	60.3 %	1,723,937	1,717,455	6,482	0.4 %
Fines, Forfeits & Penalties	113,151	10,876	102,275	940.4 %	1,198,603	1,130,635	67,968	6.0 %
Earnings on Investments	744,057	454,428	289,630	63.7 %	3,899,272	4,137,045	(237,773)	(5.7)%
Auto Sales Tax Transfer from General Fund	-	-	-	- %	118,509,077	115,811,095	2,697,983	2.3 %
Fuel Tax Transfer to Transcap	(2,181,782)	(2,134,039)	(47,743)	(2.2)%	(25,124,056)	(25,221,022)	96,966	0.4 %
Motor Vehicle Registration & Fees Transfer to Transcap	-	(4,345,798)	4,345,798	100.0 %	-	(16,492,985)	16,492,985	100.0 %
Auto Sales Tax Transfer to Transcap	-	-	-	- %	(26,071,997)	-	(26,071,997)	- %
Transfer from Liquor Commission	6,340,312	6,369,251	(28,940)	(0.5)%	54,645,017	60,717,257	(6,072,240)	(10.0)%
All Other	525,768	653,436	(127,668)	(19.5)%	14,467,174	14,740,970	(273,795)	(1.9)%
Total Collected	$ 37,853,102	$ 33,043,757	$ 4,809,345	14.6 %	$ 516,809,219	$ 529,012,763	$ (12,203,544)	(2.3)%

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

Maine Revenue Services
Taxable Sales by Sector
In Thousands of Dollars

	May'26	% Ch.	May'25	% Ch.	May'24	Average Last 3 Mos. Vs. Last Yr. % Change	Moving Total Last 12 Mos. Vs. Prior % Change	YTD Growth CY'26 vs. '25 Thru May % Change
Building Supply	$431,586.6	0.7%	$428,426.6	-5.2%	$452,046.7	-1.8%	-1.2%	-2.9%
Food Store	$248,648.1	3.1%	$241,131.5	-1.9%	$245,855.2	1.6%	1.7%	2.4%
General Merchandise	$392,306.4	3.5%	$379,154.7	-0.2%	$379,974.7	3.5%	2.3%	4.1%
Other Retail	$613,829.6	5.6%	$581,445.0	4.6%	$555,932.3	4.5%	5.4%	4.9%
Auto/Transportation	$687,429.3	-2.3%	$703,725.2	-2.4%	$720,995.5	-3.7%	-0.9%	-1.7%
Restaurant	$345,447.1	4.3%	$331,134.4	4.5%	$316,945.0	1.7%	3.3%	3.3%
Lodging	$155,827.0	8.0%	$144,232.9	4.2%	$138,397.4	5.3%	2.1%	3.7%
Consumer Sales	$2,875,074.0	2.3%	$2,809,250.2	0.0%	$2,810,146.8	0.8%	1.8%	1.5%
Business Operating	$352,017.2	7.4%	$327,668.3	-2.4%	$335,786.5	8.6%	4.8%	3.7%
Total	$3,227,091.2	2.9%	$3,136,918.5	-0.3%	$3,145,933.2	1.7%	2.1%	1.8%
Utilities	$137,223.5	6.9%	$128,363.2	7.6%	$119,327.0	7.6%	5.5%	9.8%
Total plus Utilities	$3,364,314.7	3.0%	$3,265,281.6	0.0%	$3,265,260.2	1.9%	2.3%	2.2%