

**DEPARTMENT OF ADMINISTRATIVE AND FINANCIAL SERVICES
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M E M O R A N D U M

TO: Governor Janet T. Mills
Members, Legislative Council
Members, Joint Standing Committee on Appropriations and Financial Affairs
Members, Joint Standing Committee on Taxation

FROM: Commissioner Elaine Clark
Department of Administrative and Financial Services

DATE: May 28, 2026

SUBJECT: Revenues – April 2026

April General Fund revenues were over budget by \$59.6 million (7.6 percent) and are over budget for the fiscal year by \$95.4 million (2.1 percent). A significant portion of the April positive variance was from individual and corporate income taxes, which were over budget for the month by \$47.6 million and \$9.4 million, respectively. April 2026 General Fund revenues were \$108.8 million (14.7 percent) higher than in April 2025. Through the first ten months of the fiscal year, General Fund revenues are 3.4 percent (\$155.2 million) higher than the same period of fiscal year 2025.

Sales and Use Taxes

Effective January 1, 2026 several changes were made to the Sales and Use Tax, (1) the Service Provider Tax (SPT) was repealed and its tax base subject to the general sales tax rate of 5.5%, (2) the sales tax base was further expanded by adding a new tax on digital streaming services, and (3) the sales tax rate on adult-use cannabis was increased from 10% to 14%. Despite these changes year-over-year (YOY) growth was only 2.6 percent in April sales tax receipts and 0.2 percent in YOY revenue growth compared to total sales and SPT revenue last April. The March 1st RFC forecast assumed YOY sales tax revenue growth of 4.7 percent in April. Revenue was under budget for the month by \$3.6 million (2.0 percent) and is over budget for the fiscal year by \$1.2 million (0.1 percent).

YOY taxable sales growth from the 5.5% general sales tax base only increased by 0.9 percent in March (April receipts). The other retail (7.1 percent), general merchandise (4.8 percent) and business operating (9.2 percent) categories had strong YOY growth, but both building supply stores (-3.7 percent) and automobile dealerships (-6.9 percent) had a weak month compared to a year ago.

Building supply stores and automobile dealerships had a good March last year because of consumers purchasing durable goods in anticipation of the imposition of higher tariffs in April 2025. Lodging sales taxed at the 9% rate increased YOY by 0.1 percent and restaurant sales tax receipts taxed at the 8% rate decreased YOY by 3.5 percent.

Taxable Sales

Total taxable sales for the month of March (April revenue) were 0.3 percent lower than in March 2025. The rate of change over the 12-month period ending in March was 2.1 percent, lower than inflation as measured by the Consumer Price Index (2.8%), but greater than the 1.1 percent inflation in the price of taxable goods over the last year. Building supply sales decreased 6.8 percent for the month and were down 1.5 percent over the last 12 months. Sales of taxable items in food stores decreased 0.3 percent for the month and were up over the last 12 months by 1.4 percent. General merchandise sales (primarily sales of goods sold in large department and discount stores) increased 4.6 percent for the month and were up 2.1 percent for the year. Sales in other retail stores such as jewelry, drug, sporting goods, book, antique, pet, photo, toy, and craft stores increased 0.4 percent for the month and were up 5.1 percent for the year. Auto/transportation sector sales decreased 5.8 percent for the month and were flat for the year. Sales at restaurants decreased 3.7 percent for the month and were up 3.1 percent for the year. Sales at lodging establishments increased 0.1 percent on a year-over-year basis and were up 1.1 percent for the year. Business operating sales (primarily use tax paid by businesses) increased 8.4 percent for the month and were up 3.4 percent for the year.

Service Provider Tax

Service provider tax revenue was under budget for the month by \$0.019 million and for the fiscal year by \$0.046 million. Effective January 1, 2026 the service provider tax was repealed. Going forward there may be monthly revenue, positive or negative, based on audited or amended returns for previous filing periods.

Individual Income Tax

Revenue was over budget for the month by \$47.6 million (10.4 percent) and \$70.0 million higher than last April. Relative to budget, individual income tax receipts are \$38.2 million over budget (1.7 percent) for the fiscal year. The main reason for the positive FYTD variance is final, estimated, and fiduciary payments being over budget by \$27.3 million. April final payments for tax year 2025 were up 10.3 percent compared to April 2025 and the first estimated payment for tax year 2026 was up 16.2 percent. Refunds were under budget (positive variance) in April by \$13.9 million and are now under budget for the fiscal year by \$1.7 million. Withholding was over budget in April by \$10.5 million and was 10.9 percent higher than last April. FYTD, withholding has increased 6.4 percent compared to the same 10-month period last fiscal year.

Corporate Income Tax

Revenue was over budget for the month by \$9.4 million (10.5 percent) and is now over budget for the fiscal year by \$7.2 million (2.5 percent). Corporate refunds were over budget (negative variance) by \$0.2 million and corporate payments were over budget for the month by \$9.6 million. April corporate final and estimated payments increased 17.6 percent YOY. Like the individual income tax, April 15th was the due date for corporate calendar year filers to file a final tax year 2025 payment and the first estimated payment for tax year 2026.

Cigarette and Tobacco Taxes

Cigarette and tobacco products tax revenues, which includes the cannabis excise tax, were over budget for the month by \$3.2 million (20.2 percent) and are on budget for the fiscal year. Cigarette excise tax receipts were over budget in April by \$2.9 million and other tobacco products excise tax receipts were over budget for the month by \$0.3 million. Cannabis excise tax revenue was on budget for the month. Compared to last April, this revenue line was \$7.3 million (63.1 percent) higher. The tax changes for all these products that became effective at the beginning of 2026 was the reason for the significant YOY increase. Through April the estimated impact of the tax increases on these products appears to be matching actual revenue collections.

Insurance Companies Taxes

The Insurance Companies Tax was over budget for the month by \$2.5 million (10.1 percent). Through the first ten months of the fiscal year, insurance premiums receipts are over budget by \$2.7 million (3.9 percent) and higher than the same ten-month period of fiscal year 2025 by \$1.2 million (1.6 percent).

Estate Tax

The estate tax was over budget for the month by \$1.9 million and is \$22.0 million (48.0 percent) over budget for the fiscal year. Estate tax revenues are currently \$20.8 million (44.5 percent) higher than the first ten months of fiscal year 2025.

Property Tax Relief Programs

The Business Equipment Tax Reimbursement (BETR) and Business Equipment Tax Exemption (BETE) programs were over budget (negative variance) in April by \$3.0 million. The monthly negative variance was mostly from the BETE program being over budget by \$2.7 million which is likely a timing issue. FYTD, the two property tax relief programs are over budget by \$1.0 million (1.2 percent).

Municipal Revenue Sharing

Revenue sharing was over budget (negative variance) in April by \$3.6 million (38.0 percent) and \$6.3 million (2.8 percent) under budget for the fiscal year. Through the first ten months of fiscal year 2026, revenue sharing is \$0.6 million (0.3 percent) higher than the same period of fiscal year 2025.

Lottery

Lottery revenues were over budget for the month by \$0.7 million (12.3 percent) and were \$1.0 million (17.2 percent) higher compared to April 2025. Fiscal year-to-date, lottery revenues are \$4.7 million over budget (7.2 percent) and \$5.0 million (7.7 percent) higher than last fiscal year.

Other Taxes and Fees

Other taxes and fees were over budget for the month by \$3.0 million (24.7 percent) and \$2.3 million higher than April 2025. Through the first ten months of the fiscal year, other taxes and fees are \$12.3 million over budget (9.4 percent).

Highway Fund

Motor fuel excise tax receipts were under budget in April by \$1.1 million (6.0 percent) and the Highway Fund, in total, was under budget for the month by \$2.0 million (6.2 percent). For the first ten months of fiscal year 2026, motor fuel excise taxes are over budget by \$3.0 million (1.5 percent) and the Highway Fund is over budget by \$16.4 million (3.8 percent). In addition to motor fuel excise taxes, All Other (\$2.7 million) and Motor Vehicle Registration and Fees (\$8.0 million) are the largest contributors to the positive FYTD variance.

Compared to last April, motor fuel excise tax receipts were \$0.3 million (1.5 percent) lower and total highway fund revenue was \$2.2 million (7.6 percent) higher. The Motor Vehicle Registration and Fees category was \$0.8 million lower than last April. Fiscal year-to-date, motor fuel excise tax revenues are slightly lower than the same ten-month period of fiscal year 2025, and total Highway Fund revenues are \$15.8 million (3.4 percent) lower than a year ago. \$26.1 million of the YOY decrease in revenue is because of the 2025 law directing 22% of the auto sales tax transfer to the TransCap Trust Fund.

National Economy

The impact of rising energy prices because of the conflict in Iran was clear in the April Consumer Price Index (CPI) report. The headline CPI increased 3.8 percent from a year ago, the highest since early 2023, while the core-CPI (excluding food and energy) was up 2.8 percent on a year ago basis, which was consistent with recent increases. Economists expect the core CPI to begin moving up over the coming months as businesses start to pass the increase in energy prices on to consumers. The Federal Open Market Committee (FOMC) doesn't meet again until mid-June, and unless energy prices fall well below current levels by that June meeting it's expected that the FOMC will hold interest rates steady or possibly reverse course and raise interest rates if it appears inflation expectations are starting to rise.

Maine Economy

The rise in energy prices is clearly impacting Maine consumers, particularly on their purchase of big-ticket items such as automobiles and appliances. Both building supply store and automobile dealership sales were down YOY during the first quarter of CY26, decreasing by 4.4 percent and 1.1 percent, respectively. Not only are rising energy prices drawing disposable income away from the purchase of other taxable goods and services, but interest rates have been rising which is making the financing of durable goods more difficult. The average price of a gallon of gasoline is currently \$4.50 a gallon, and if that price holds over the next few months it may have a detrimental impact on the summer tourism season.

EC: mja

Attachments

cc:	Jeremy Kennedy	Amanda Rector
	Mary Anne Turowski	Jerome Gerard
	Suzanne Gresser	Chris Nolan
	Kimberly Smith	Luke Lazure

STATE OF MAINE
Undedicated Revenues - General Fund
For the Tenth Month Ended April 30, 2026
For the Fiscal Year Ending June 30, 2026
Comparison to Budget

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2026
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Sales and Use Tax	\$ 179,457,189	\$ 183,077,080	\$ (3,619,891)	(2.0)%	\$ 1,992,983,991	\$ 1,991,809,550	\$ 1,174,441	0.1 %	\$ 2,377,162,344
Service Provider Tax	(18,898)	-	(18,898)	- %	26,560,004	26,605,597	(45,593)	(0.2)%	26,605,597
Individual Income Tax	504,019,403	456,416,383	47,603,020	10.4 %	2,319,907,060	2,281,658,108	38,248,952	1.7 %	2,799,528,320
Corporate Income Tax	98,904,129	89,471,753	9,432,376	10.5 %	289,811,158	282,624,663	7,186,495	2.5 %	351,999,998
Cigarette and Tobacco Tax	18,810,397	15,645,455	3,164,942	20.2 %	145,572,538	145,553,559	18,979	- %	182,026,711
Insurance Companies Tax	27,687,899	25,149,596	2,538,303	10.1 %	73,078,010	70,362,551	2,715,459	3.9 %	134,311,000
Estate Tax	7,026,653	5,100,000	1,926,653	37.8 %	67,670,011	45,711,405	21,958,606	48.0 %	55,930,000
Fines, Forfeits & Penalties	1,540,855	1,261,468	279,387	22.1 %	17,682,837	15,163,865	2,518,972	16.6 %	16,927,729
Income from Investments	2,761,036	2,353,242	407,794	17.3 %	35,241,266	34,715,635	525,631	1.5 %	42,435,839
Transfer from Lottery Commission	6,737,544	6,000,000	737,544	12.3 %	69,170,940	64,500,000	4,670,940	7.2 %	78,000,000
Transfer from Liquor Commission	-	-	-	- %	7,000,000	7,000,000	-	- %	7,000,000
Transfers for Tax Relief Programs	(5,341,807)	(2,316,775)	(3,025,032)	(130.6)%	(82,282,756)	(81,287,531)	(995,225)	(1.2)%	(83,682,000)
Transfer to Municipal Revenue Sharing	(13,121,379)	(9,509,960)	(3,611,419)	(38.0)%	(220,015,059)	(226,296,531)	6,281,472	2.8 %	(281,862,374)
Auto Sales Tax Transfer to Highway Fund	-	-	-	- %	(118,509,077)	(118,509,077)	(0)	- %	(118,509,077)
Other Taxes and Fees	15,002,276	12,032,713	2,969,563	24.7 %	143,017,557	130,759,344	12,258,213	9.4 %	157,151,086
Other Revenues	3,838,136	3,044,332	793,804	26.1 %	(24,350,025)	(23,207,699)	(1,142,326)	(4.9)%	3,804,907
Total Collected	\$ 847,303,432	\$ 787,725,287	\$ 59,578,145	7.6 %	\$ 4,742,538,454	\$ 4,647,163,439	\$ 95,375,015	2.1 %	\$ 5,748,830,080

NOTES:

- (1) Included in the above is \$13,121,379 for the month and \$220,015,059 year to date, that was set aside for Revenue Sharing with cities and towns.
- (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in March 2026, laws enacted through the 132nd Legislature, 2nd Regular Session and for all laws and any emergency laws.
- (3) This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Tenth Month Ended April 30, 2026 and 2025
For the Fiscal Year Ending June 30, 2026 and 2025
Comparison to To Prior Year**

Exhibit II

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Sales and Use Tax	\$ 179,457,189	\$ 174,910,087	\$ 4,547,102	2.6 %	\$ 1,992,983,991	\$ 1,937,290,048	\$ 55,693,943	2.9 %
Service Provider Tax	(18,898)	4,109,055	(4,127,953)	(100.5)%	26,560,004	39,076,597	(12,516,592)	(32.0)%
Individual Income Tax	504,019,403	434,261,749	69,757,654	16.1 %	2,319,907,060	2,219,714,792	100,192,268	4.5 %
Corporate Income Tax	98,904,129	76,335,018	22,569,111	29.6 %	289,811,158	324,336,601	(34,525,443)	(10.6)%
Cigarette and Tobacco Tax	18,810,397	11,530,743	7,279,655	63.1 %	145,572,538	121,447,459	24,125,079	19.9 %
Insurance Companies Tax	27,687,899	23,302,556	4,385,342	18.8 %	73,078,010	71,897,348	1,180,662	1.6 %
Estate Tax	7,026,653	1,010,697	6,015,956	595.2 %	67,670,011	46,846,425	20,823,586	44.5 %
Fines, Forfeits & Penalties	1,540,855	1,019,100	521,755	51.2 %	17,682,837	9,609,391	8,073,446	84.0 %
Income from Investments	2,761,036	4,462,979	(1,701,944)	(38.1)%	35,241,266	53,320,672	(18,079,406)	(33.9)%
Transfer from Lottery Commission	6,737,544	5,749,618	987,927	17.2 %	69,170,940	64,199,365	4,971,575	7.7 %
Transfer from Liquor Commission	-	-	-	- %	7,000,000	7,000,000	-	- %
Transfers for Tax Relief Programs	(5,341,807)	(3,479,381)	(1,862,426)	(53.5)%	(82,282,756)	(87,658,986)	5,376,230	6.1 %
Transfer to Municipal Revenue Sharing	(13,121,379)	(11,818,267)	(1,303,112)	(11.0)%	(220,015,059)	(219,386,378)	(628,681)	(0.3)%
Auto Sales Tax Transfer to Highway Fund	-	-	-	- %	(118,509,077)	(115,811,095)	(2,697,983)	(2.3)%
Other Taxes and Fees	15,002,276	15,596,480	(594,204)	(3.8)%	143,017,557	122,953,827	20,063,729	16.3 %
Other Revenues	3,838,136	1,518,934	2,319,201	152.7 %	(24,350,025)	(7,509,981)	(16,840,043)	(224.2)%
Total Collected	\$ 847,303,432	\$ 738,509,368	\$ 108,794,064	14.7 %	\$ 4,742,538,454	\$ 4,587,326,084	\$ 155,212,370	3.4 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Tenth Month Ended April 30, 2026
For the Fiscal Year Ending June 30, 2026
All Other Comparison to Budget**

Exhibit III

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2026
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
<u>Detail of Other Taxes & Fees</u>									
0100s All Others	\$ 5,204,288	\$ 4,368,925	\$ 835,363	19.1 %	\$ 45,945,006	\$ 38,153,248	\$ 7,791,758	20.4 %	\$ 43,368,221
0300s Aeronautical Gas Tax	19,635	20,557	(922)	(4.5)%	226,005	228,034	(2,029)	(0.9)%	267,864
0400s Alcohol Excise Tax	1,365,065	377,873	987,192	261.2 %	14,480,118	14,344,009	136,109	0.9 %	18,412,786
0700s Corporation Taxes	2,035,797	1,806,600	229,197	12.7 %	10,566,906	9,807,677	759,229	7.7 %	12,643,649
0800s Public Utilities	27,749	-	27,749	- %	8,880,807	8,853,059	27,748	0.3 %	8,050,000
1000s Banking Taxes	1,557,900	2,238,000	(680,100)	(30.4)%	20,072,860	20,629,000	(556,140)	(2.7)%	25,105,000
1100s Alcoholic Beverages	444,757	274,734	170,023	61.9 %	3,760,359	3,148,943	611,416	19.4 %	3,681,038
1200s Amusements Tax	-	73,544	(73,544)	(100.0)%	367,507	220,424	147,083	66.7 %	367,507
1300s Harness Racing Pari-mutuel	2,345,476	1,392,609	952,867	68.4 %	15,537,849	13,575,240	1,962,609	14.5 %	16,360,523
1400s Business Taxes	839,939	646,366	193,573	29.9 %	4,903,132	4,515,389	387,743	8.6 %	6,603,988
1500s Motor Vehicle Licenses	104,203	157,445	(53,242)	(33.8)%	2,822,391	2,857,551	(35,160)	(1.2)%	3,543,974
1700s Inland Fisheries & Wildlife	969,510	575,387	394,123	68.5 %	14,383,030	13,320,967	1,062,063	8.0 %	17,466,906
1900s Other Licenses	87,958	100,673	(12,715)	(12.6)%	1,071,587	1,105,803	(34,216)	(3.1)%	1,279,630
Total Other Taxes & Fees	\$ 15,002,276	\$ 12,032,713	\$ 2,969,563	24.7 %	\$ 143,017,557	\$ 130,759,344	\$ 12,258,213	9.4 %	\$ 157,151,086
<u>Detail of Other Revenues</u>									
2200s Federal Revenues	\$ 23,502	\$ 10,834	\$ 12,668	116.9 %	\$ 56,870	\$ 108,334	\$ (51,464)	(47.5)%	\$ 130,000
2300s County Revenues	-	-	-	%	-	-	-	%	-
2400s Revenues from Cities and Towns	43,299	64,198	(20,899)	(32.6)%	247,481	206,340	41,141	19.9 %	277,996
2500s Revenues from Private Sources	88,408	143,066	(54,658)	(38.2)%	497,345	7,776,866	(7,279,521)	(93.6)%	8,063,000
2600s Current Service Charges	1,110,283	1,913,937	(803,654)	(42.0)%	13,611,676	19,338,179	(5,726,503)	(29.6)%	23,227,471
2700s Transfers from (to) Other Funds	2,551,030	904,649	1,646,381	182.0 %	(38,920,520)	(50,697,140)	11,776,620	23.2 %	(27,997,138)
2800s Sales of Property & Equipment	21,614	7,648	13,966	182.6 %	157,123	59,722	97,401	163.1 %	103,578
Total Other Revenues	\$ 3,838,136	\$ 3,044,332	\$ 793,804	26.1 %	\$ (24,350,025)	\$ (23,207,699)	\$ (1,142,326)	(4.9)%	\$ 3,804,907

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Tenth Month Ended April 30, 2026 and 2025
For the Fiscal Year Ending June 30, 2026 and 2025
All Other Comparison to To Prior Year**

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
<u>Detail of Other Taxes & Fees</u>								
0100s All Others	\$ 5,204,288	\$ 2,422,296	\$ 2,781,992	114.8 %	\$ 45,945,006	\$ 34,665,147	\$ 11,279,858	32.5 %
0300s Aeronautical Gas Tax	19,635	19,800	(165)	(0.8)%	226,005	227,105	(1,100)	(0.5)%
0400s Alcohol Excise Tax	1,365,065	3,066,032	(1,700,968)	(55.5)%	14,480,118	12,901,954	1,578,164	12.2 %
0700s Corporation Taxes	2,035,797	1,926,778	109,019	5.7 %	10,566,906	10,589,196	(22,290)	(0.2)%
0800s Public Utilities	27,749	-	27,749	- %	8,880,807	6,136,085	2,744,722	44.7 %
1000s Banking Taxes	1,557,900	1,729,145	(171,245)	(9.9)%	20,072,860	20,671,550	(598,690)	(2.9)%
1100s Alcoholic Beverages	444,757	955,206	(510,449)	(53.4)%	3,760,359	5,432,401	(1,672,042)	(30.8)%
1200s Amusements Tax	-	-	-	- %	367,507	160,968	206,539	128.3 %
1300s Harness Racing Pari-mutuel	2,345,476	2,212,497	132,979	6.0 %	15,537,849	14,405,019	1,132,830	7.9 %
1400s Business Taxes	839,939	681,540	158,398	23.2 %	4,903,132	4,584,595	318,536	6.9 %
1500s Motor Vehicle Licenses	104,203	145,954	(41,751)	(28.6)%	2,822,391	2,850,203	(27,812)	(1.0)%
1700s Inland Fisheries & Wildlife	969,510	2,333,497	(1,363,987)	(58.5)%	14,383,030	9,341,376	5,041,653	54.0 %
1900s Other Licenses	87,958	103,735	(15,777)	(15.2)%	1,071,587	988,228	83,360	8.4 %
Total Other Taxes & Fees	\$ 15,002,276	\$ 15,596,480	\$ (594,204)	(3.8)%	\$ 143,017,557	\$ 122,953,827	\$ 20,063,729	16.3 %
<u>Detail of Other Revenues</u>								
2200s Federal Revenues	\$ 23,502	\$ -	\$ 23,502	- %	\$ 56,870	\$ 95,610	\$ (38,740)	(40.5)%
2300s County Revenues	-	-	-	- %	-	-	-	- %
2400s Revenues from Cities and Towns	43,299	61,740	(18,441)	(29.9)%	247,481	236,093	11,387	4.8 %
2500s Revenues from Private Sources	88,408	157,944	(69,536)	(44.0)%	497,345	1,365,460	(868,115)	(63.6)%
2600s Current Service Charges	1,110,283	(867,319)	1,977,602	228.0 %	13,611,676	20,742,682	(7,131,006)	(34.4)%
2700s Transfers from (to) Other Funds	2,551,030	2,165,363	385,667	17.8 %	(38,920,520)	(30,057,995)	(8,862,525)	(29.5)%
2800s Sales of Property & Equipment	21,614	1,207	20,408	1,691.4 %	157,123	108,168	48,955	45.3 %
Total Other Revenues	\$ 3,838,136	\$ 1,518,934	\$ 2,319,201	152.7 %	\$ (24,350,025)	\$ (7,509,981)	\$ (16,840,043)	(224.2)%

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Tenth Month Ended April 30, 2026
For the Fiscal Year Ending June 30, 2026
Comparison to Budget**

Exhibit V

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2026
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Fuel Taxes	\$ 17,855,637	\$ 18,998,556	\$ (1,142,919)	(6.0)%	\$ 206,247,744	\$ 203,251,373	\$ 2,996,371	1.5 %	\$ 242,077,452
Motor Vehicle Registration & Fees	10,074,118	9,299,871	774,247	8.3 %	103,351,648	95,379,500	7,972,148	8.4 %	115,685,431
Motor Vehicle Inspection Fees	111,300	266,874	(155,574)	(58.3)%	3,137,969	2,668,740	469,229	17.6 %	3,202,500
Miscellaneous Taxes & Fees	144,411	65,543	78,868	120.3 %	1,332,528	558,397	774,131	138.6 %	1,418,970
Fines, Forfeits & Penalties	127,112	58,286	68,826	118.1 %	832,563	439,861	392,702	89.3 %	606,412
Earnings on Investments	279,119	193,332	85,787	44.4 %	2,829,181	2,721,367	107,814	4.0 %	3,093,149
Auto Sales Tax Transfer from General Fund	-	-	-	- %	118,509,077	118,509,077	0	- %	118,509,077
Fuel Tax Transfer to Transcap	(1,830,203)	(1,846,201)	15,998	0.9 %	(21,140,568)	(20,986,833)	(153,735)	(0.7)%	(24,812,939)
Auto Sales Tax Transfer to Transcap	-	-	-	- %	(26,071,997)	(26,071,997)	(0)	- %	(26,071,997)
Transfer from Liquor Commission	3,629,537	4,980,866	(1,351,329)	(27.1)%	44,207,906	43,038,270	1,169,636	2.7 %	53,000,000
All Other	307,736	697,198	(389,462)	(55.9)%	13,168,004	10,451,199	2,716,805	26.0 %	12,286,105
Total Collected	\$ 30,698,766	\$ 32,714,325	\$ (2,015,559)	(6.2)%	\$ 446,404,055	\$ 429,958,954	\$ 16,445,101	3.8 %	\$ 498,994,160

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Tenth Month Ended April 30, 2026 and 2025
For the Fiscal Year Ending June 30, 2026 and 2025
Comparison to To Prior Year**

Exhibit VI

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Fuel Taxes	\$ 17,855,637	\$ 18,118,667	\$ (263,030)	(1.5)%	\$ 206,247,744	\$ 206,318,180	\$ (70,437)	- %
Motor Vehicle Registration & Fees	10,074,118	10,900,908	(826,790)	(7.6)%	103,351,648	101,441,325	1,910,323	1.9 %
Motor Vehicle Inspection Fees	111,300	56,568	54,733	96.8 %	3,137,969	2,360,323	777,647	32.9 %
Miscellaneous Taxes & Fees	144,411	145,177	(766)	(0.5)%	1,332,528	1,391,936	(59,408)	(4.3)%
Fines, Forfeits & Penalties	127,112	115,201	11,910	10.3 %	832,563	927,418	(94,854)	(10.2)%
Earnings on Investments	279,119	345,667	(66,548)	(19.3)%	2,829,181	3,361,165	(531,983)	(15.8)%
Auto Sales Tax Transfer from General Fund	-	-	-	- %	118,509,077	115,811,095	2,697,983	2.3 %
Fuel Tax Transfer to Transcap	(1,830,203)	(1,857,163)	26,961	1.5 %	(21,140,568)	(21,173,152)	32,584	0.2 %
Motor Vehicle Registration & Fees Transfer to Transcap	-	(3,604,955)	3,604,955	100.0 %	-	(12,147,187)	12,147,187	100.0 %
Auto Sales Tax Transfer to Transcap	-	-	-	- %	(26,071,997)	-	(26,071,997)	- %
Transfer from Liquor Commission	3,629,537	3,698,773	(69,235)	(1.9)%	44,207,906	50,396,200	(6,188,294)	(12.3)%
All Other	307,736	607,480	(299,744)	(49.3)%	13,168,004	13,510,855	(342,852)	(2.5)%
Total Collected	\$ 30,698,766	\$ 28,526,322	\$ 2,172,444	7.6 %	\$ 446,404,055	\$ 462,198,157	\$ (15,794,102)	(3.4)%

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

**Maine Revenue Services
Taxable Sales by Sector
In Thousands of Dollars**

	March'26	% Ch.	March'25	% Ch.	March'24	Average Last 3 Mos. Vs. Last Yr. % Change	Moving Total Last 12 Mos. Vs. Prior % Change	YTD Growth CY'26 vs. '25 Thru March % Change
Building Supply	\$304,450.9	-6.8%	\$326,654.3	6.0%	\$308,104.6	-6.0%	-1.5%	-6.0%
Food Store	\$236,087.2	-0.3%	\$236,691.4	-1.8%	\$241,051.2	2.2%	1.4%	2.2%
General Merchandise	\$370,575.6	4.6%	\$354,389.1	1.4%	\$349,489.7	4.8%	2.1%	4.8%
Other Retail	\$561,386.0	0.4%	\$558,875.7	5.4%	\$530,448.1	3.6%	5.1%	3.6%
Auto/Transportation	\$620,294.3	-5.8%	\$658,816.6	8.1%	\$609,243.5	-1.0%	0.0%	-1.0%
Restaurant	\$262,279.9	-3.7%	\$272,347.0	1.7%	\$267,845.3	2.6%	3.1%	2.6%
Lodging	\$75,988.1	0.1%	\$75,890.1	4.2%	\$72,853.7	0.1%	1.1%	0.1%
Consumer Sales	\$2,431,061.9	-2.1%	\$2,483,664.2	4.4%	\$2,379,036.0	0.9%	1.7%	0.9%
Business Operating	\$371,788.0	8.4%	\$342,992.2	-1.4%	\$347,756.5	0.2%	3.4%	0.2%
Total	\$2,802,849.9	-0.8%	\$2,826,656.4	3.7%	\$2,726,792.5	0.8%	1.9%	0.8%
Utilities	\$185,581.5	7.8%	\$172,118.4	20.6%	\$142,755.4	11.1%	5.8%	11.1%
Total plus Utilities	\$2,988,431.3	-0.3%	\$2,998,774.7	4.5%	\$2,869,547.9	1.5%	2.1%	1.5%