

**DEPARTMENT OF ADMINISTRATIVE AND FINANCIAL SERVICES  
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**M E M O R A N D U M**

**TO:** Governor Janet T. Mills  
Members, Legislative Council  
Members, Joint Standing Committee on Appropriations and Financial Affairs  
Members, Joint Standing Committee on Taxation

**FROM:** Commissioner Kirsten LC Figueroa  
Department of Administrative and Financial Services

**DATE:** October 27, 2025

**SUBJECT:** Revenues – September 2025

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September General Fund revenues were over budget by \$28.3 million (4.6 percent) and are now over budget for the first quarter of the fiscal year by \$74.5 million (5.1 percent). Most of the September positive variance came from the individual income and estate taxes, which were over budget for the month by \$22.5 million and \$9.0 million, respectively. September 2025 General Fund revenues were \$30.3 million (4.9 percent) higher than September 2024. Through the first quarter of fiscal year 2025, General Fund revenues are \$0.7 million (0.0 percent) higher than the same three-month period of fiscal year 2024.

Sales and Use Taxes

Revenue was over budget for the month by \$3.3 million (1.4 percent) and increased \$5.7 million (2.5 percent) over last September. The May 1<sup>st</sup> Revenue Forecasting Committee (RFC) forecast assumed year-over-year (YOY) sales tax revenue growth of 1.1 percent in September. Fiscal year-to-date, sales and use taxes are over budget by \$13.1 million (1.9 percent). YOY sales tax revenue growth has averaged 2.5 percent during the first 9 months of calendar year 2025. Most of the growth from the 5.5% general sales tax base has come from the business operating (+9.6 percent) and other retail (+4.4 percent) categories. The growth in business operating is because of a law change in the point of taxation of leased property that became effective for property leased on or after January 1, 2025. Lodging and restaurant sales tax receipts, taxed at the higher tax rates of 9% and 8%, respectively, have been averaging just under 3.0 percent growth over the same 9-month period.

## Taxable Sales

Total taxable sales for the month of August (September revenue) were 2.4 percent higher than in August 2024. The rate of change over the 12-month period ending in August was 2.4 percent, lower than recent inflation as measured by the Consumer Price Index (2.9%), but greater than the 1.5 percent inflation in the price of taxable goods over the last year. Building supply sales decreased 0.9 percent for the month and were flat over the last 12 months. Sales of taxable items in food stores increased 2.2 percent for the month and were up over the last 12 months by 0.3 percent. General merchandise sales (primarily sales of goods sold in large department and discount stores) increased 0.2 percent for the month and were up 0.7 percent for the year. Sales in other retail stores such as jewelry, drug, sporting goods, book, antique, pet, photo, toy, and craft stores increased 5.4 percent for the month and were up 5.0 percent for the year. Auto/transportation sector sales increased 0.7 percent for the month and were up 1.0 percent for the year. Sales at restaurants increased 4.3 percent for the month and were up 2.8 percent for the year. Sales at lodging establishments increased 2.1 percent on a year-over-year basis and were up 1.5 percent for the year. Business operating sales (primarily use tax paid by businesses) decreased 0.9 percent for the month and were up 4.5 percent for the year.

## Service Provider Tax

Service provider tax revenue was under budget for the month by \$0.2 million and over budget for the fiscal year by \$1.6 million (14.3 percent). Compared to last September, service provider taxes were down \$0.3 million (-8.2 percent). Through the first quarter of fiscal year 2025, service provider taxes are \$1.0 million (8.2 percent) higher.

## Individual Income Tax

Revenue was over budget for the month by \$22.5 million (8.0 percent) and \$31.1 million (11.4 percent) greater than last September. Relative to budget, individual income tax receipts are \$49.9 million over budget (7.3 percent) for the fiscal year. Final, estimated, and fiduciary payments contributed \$18.3 million toward the monthly positive variance. The third estimated payment for the 2025 tax year was due September 15<sup>th</sup> and was \$12 million over budget, 11.1 percent higher than September 2024. Estimated payments reflect growth in unearned income (e.g., business income, dividends, interest, capital gains, etc.) during the third quarter of 2025. The strong performance of the stock market in the third quarter of calendar year 2025 was the likely reason for the solid growth in the third estimated payment. The final estimated payment for tax year 2025 is due January 15, 2026. September withholding revenue accounted for \$11.8 million of the monthly positive variance and are now \$30.3 million over budget for the fiscal year. Withholding receipts have increased 7.1 percent during the first three quarters of CY25. Refunds were the only source of individual income tax receipts that had a negative variance, over budget for the month by \$7.6 million.

## Corporate Income Tax

Revenue was under budget for the month by \$10.6 million and is now under budget for the fiscal year by \$6.6 million (6.5 percent). All the September negative variance was from corporate payments being under budget. On a year-over-year basis, corporate payments in September were \$16 million (-16.5 percent) below a year ago. Like individual income tax, September 15<sup>th</sup> was the due date for calendar year corporate filers to pay their third estimated payment for tax year 2025 and that third estimated payment was down \$15 million (20 percent) from last year. Other states reporting on September revenues had a similar YOY percentage reduction in corporate income tax estimated payments.

## Cigarette and Tobacco Taxes

Cigarette and tobacco products tax revenues, which includes the cannabis excise tax, were under budget for the month by \$0.4 million (-2.8 percent) and are over budget fiscal year-to-date by \$0.3 million (0.8 percent). Cigarette excise tax receipts were under budget in September by \$0.7 million and other tobacco products excise tax receipts were over budget for the month by \$0.6 million. Cannabis excise tax revenue was under budget for the month by \$0.3 million. Compared to last September, this revenue line was \$0.1 million (0.8 percent) higher.

## Insurance Companies Taxes

The Insurance Companies Tax was under budget for the month by \$0.1 million and for the fiscal year by \$0.5 million (-52.7 percent). Through the first quarter of the fiscal year, insurance premiums receipts are \$2.6 million (-85.0 percent) lower than the same three-month period of fiscal year 2025. The next big month for insurance premiums is October when the final estimated payment for calendar year 2025 is due.

## Estate Tax

The estate tax was over budget for the month by \$8.8 million (250.6 percent) and is \$9.6 million over budget for the fiscal year. Estate tax revenues are currently \$3.1 million (18.1 percent) higher than the first quarter of fiscal year 2025.

## Property Tax Relief Programs

The Business Equipment Tax Reimbursement (BETR) and Business Equipment Tax Exemption (BETE) programs were under budget (positive variance) in September by \$0.4 million. Most of the positive variance for the month was from the BETR reimbursement line. BETR reimbursement payments will begin picking up over the next few months as returns must be filed between August 1<sup>st</sup> and December 31<sup>st</sup>. Most BETE payments to municipalities are made in December.

## Municipal Revenue Sharing

Revenue sharing was over budget in September (negative GF variance) by \$0.6 million and \$4.3 million (6.1 percent) over budget for the fiscal year. Most of the variance in September was from individual income tax receipts being over budget by \$11.0 million in August. Through the first quarter of fiscal year 2026, revenue sharing is \$1.8 million (2.4 percent) higher than the period of fiscal year 2025.

## Lottery

Lottery revenues were over budget for the month by \$2.9 million (52.6 percent) and were \$2.7 million (47.6 percent) higher compared to September 2024. Fiscal year-to-date, lottery revenues are \$6.0 million over budget (33.4 percent) and \$5.5 million (29.6 percent) higher than last fiscal year.

## Other Taxes and Fees

Other taxes and fees were over budget for the month by \$3.9 million (32.5 percent) and \$3.7 million (31.1 percent) higher than September 2024. Through the first three months of the fiscal year, other taxes and fees are \$7.7 million over budget (20.8 percent). Most of the monthly and fiscal year-to-date positive variance is from the Real Estate Transfer Tax (RETT). The monthly distribution of RETT receipts was affected by the enactment of the Biennial Budget (PL 2025, C. 388) and PL 2025, C. 460, "An Act to

Sustain Emergency Homeless Shelters in Maine”. The effective date of both of these bills was in September, and it appears the monthly distribution for September was underestimated.

### Highway Fund

Motor fuel excise tax receipts were over budget in September by \$1.5 million (7.7 percent) and the Highway Fund, in total, was over budget for the month by \$5.7 million (18.6 percent). For the first three months of fiscal year 2026, motor fuel excise taxes are over budget by \$2.5 million (4.4 percent) and the Highway Fund is over budget by \$9.5 million (6.6 percent). Motor vehicle fuel taxes, registration fees (\$3.7 million), and transfers from the Liquor Commission (\$2.1 million) are the largest contributor to the year-to-date positive variance, exceeding budget by \$3.3 million.

Compared to last September, motor fuel excise tax receipts were \$1.2 million (-5.3 percent) lower and total highway fund revenue was \$5.4 million (-12.8 percent) lower. Fiscal year-to-date, motor fuel excise tax revenues are below the same three-month period of fiscal year 2025 by \$1.1 million, and total Highway Fund revenues are \$18.0 million (-10.5 percent) lower than a year ago. \$12.0 million (-20.3 percent) of the YOY decrease in revenue was from the transfer of sales tax collected at the 5.5% tax rate by businesses licensed to sell new and used automobiles. Sales at those businesses declined during the first half of fiscal year 2025 compared to the first half of fiscal year 2024.

### National Economy

The Federal Reserve’s Federal Open Market Committee (FOMC) will meet at the end of October to review recent economic conditions and decide if they will reduce the federal funds rate by another 25 basis points. Most Fed observers are forecasting that the FOMC will lower the federal funds rate by 25 basis points during one of their final two meetings of 2025 in October and December. The FOMC will have limited data to work with because of the federal government shutdown. The September unemployment report normally would have been reported on October 3<sup>rd</sup> and is one key report that the FOMC will be lacking at their upcoming meeting. One area the FOMC will have updated information on is inflation. While September’s consumer price index (CPI) was originally scheduled for Wednesday October 15th, the data will now be released on October 24, despite the government shutdown, as the Department of Labor has recalled workers to complete the critical report. The third quarter estimate of CPI is used to calculate the annual cost of living adjustment for Social Security and this needs to be completed by November 1.

### Maine Economy

The Maine Office of the State Economist recently reported on updated state level economic data from the federal Bureau of Economic Analysis (BEA). In general, the revised data for real GDP and personal income growth in Maine for 2020-2024 were modest but positive. Real GDP was revised up by 0.3% in both 2020 and 2021, revised down by 0.2% in 2022, and revised up by 0.4% in both 2023 and 2024. While the revision to Maine’s GDP growth in 2024 was relatively small, revisions in other states mean that Maine’s GDP growth in 2024 was first in New England, according to the revised figures. Maine’s annual total personal income was revised up 0.1% in 2020 and 0.4% in 2021. Personal income for 2022 was little changed. Upward revisions for 2023 and 2024 were somewhat larger, at 0.8% and 1.2% respectively. Growth from 2023-2024 was revised from 5.3% to 5.7%. This growth rate was just above growth in New England (+5.5%) and the U.S. (+5.6%). The revised figures place Maine second in New England for total personal income growth in 2024, after Connecticut.

Preliminary data for the second quarter of 2025 shows Maine's economy continuing to outpace most of our New England neighbors. Maine's real GDP grew 2.4% at an annualized rate in the second quarter of 2025, ranking 40th in the U.S. (growth of 3.8%) and third in New England (growth of 3.9%). Total personal income in Maine grew 6.9% at an annualized rate in the second quarter of 2025, ranking 6th in the U.S. (5.5%) and second in New England (6.2%). Massachusetts had the most growth in New England at 7.0%.

KF: mja

#### Attachments

cc:	Jeremy Kennedy	Amanda Rector
	Mary Anne Turowski	Jerome Gerard
	Suzanne Gresser	Chris Nolan
	Darryl Stewart	Luke Lazure

# STATE OF MAINE

Undedicated Revenues - General Fund  
For the Third Month Ended September 30, 2025  
For the Fiscal Year Ending June 30, 2026  
Comparison to Budget

Exhibit I

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2026
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Sales and Use Tax	\$ 235,723,220	\$ 232,465,230	\$ 3,257,990	1.4 %	\$ 703,034,707	\$ 689,920,733	\$ 13,113,974	1.9 %	\$ 2,359,931,234
Service Provider Tax	3,372,039	3,600,081	(228,042)	(6.3)%	12,654,824	11,073,607	1,581,217	14.3 %	25,599,024
Individual Income Tax	303,179,143	280,714,540	22,464,603	8.0 %	736,386,979	686,494,977	49,892,002	7.3 %	2,680,528,320
Corporate Income Tax	70,173,319	80,742,184	(10,568,866)	(13.1)%	94,697,153	101,311,668	(6,614,515)	(6.5)%	376,000,000
Cigarette and Tobacco Tax	12,469,742	12,830,401	(360,659)	(2.8)%	40,735,929	40,430,642	305,287	0.8 %	151,205,501
Insurance Companies Tax	120,102	227,022	(106,920)	(47.1)%	453,077	957,447	(504,370)	(52.7)%	133,861,000
Estate Tax	12,271,869	3,500,000	8,771,869	250.6 %	20,141,322	10,500,000	9,641,322	91.8 %	42,700,000
Fines, Forfeits & Penalties	1,854,027	2,477,012	(622,985)	(25.2)%	4,914,679	5,577,726	(663,047)	(11.9)%	16,206,150
Income from Investments	4,665,897	4,571,062	94,835	2.1 %	9,402,113	9,101,406	300,707	3.3 %	44,055,416
Transfer from Lottery Commission	8,453,617	5,538,462	2,915,155	52.6 %	24,014,946	18,000,001	6,014,945	33.4 %	72,000,000
Transfer from Liquor Commission	-	-	-	- %	7,000,000	7,000,000	-	- %	7,000,000
Transfers for Tax Relief Programs	(1,333,580)	(1,719,060)	385,480	22.4 %	(2,272,535)	(1,776,378)	(496,157)	(27.9)%	(89,974,000)
Transfer to Municipal Revenue Sharing	(23,942,830)	(23,320,761)	(622,069)	(2.7)%	(74,431,901)	(70,139,041)	(4,292,860)	(6.1)%	(275,371,923)
Auto Sales Tax Transfer to Highway Fund	-	-	-	- %	(59,907,966)	(59,907,966)	0	- %	(118,698,924)
Other Taxes and Fees	15,714,822	11,863,803	3,851,019	32.5 %	44,706,633	37,020,600	7,686,033	20.8 %	154,368,252
Other Revenues	2,350,639	3,321,153	(970,514)	(29.2)%	(21,240,244)	(19,815,326)	(1,424,918)	(7.2)%	(8,365,024)
Total Collected	\$ 645,072,024	\$ 616,811,129	\$ 28,260,895	4.6 %	\$ 1,540,289,717	\$ 1,465,750,096	\$ 74,539,621	5.1 %	\$ 5,571,045,026

## NOTES:

- (1) Included in the above is \$23,942,830 for the month and \$74,431,901 year to date, that was set aside for Revenue Sharing with cities and towns.
- (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in May 2025, laws enacted through the 132nd Legislature, 1st Regular Session and for all laws and any emergency laws.
- (3) This report has been prepared from preliminary month end figures and is subject to change.

# STATE OF MAINE

## Undedicated Revenues - General Fund

For the Third Month Ended September 30, 2025 and 2024

For the Fiscal Year Ending June 30, 2026 and 2025

Comparison to To Prior Year

Exhibit II

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Sales and Use Tax	\$ 235,723,220	\$ 230,000,975	\$ 5,722,244	2.5 %	\$ 703,034,707	\$ 682,342,885	\$ 20,691,823	3.0 %
Service Provider Tax	3,372,039	3,673,960	(301,921)	(8.2)%	12,654,824	11,696,039	958,785	8.2 %
Individual Income Tax	303,179,143	272,083,292	31,095,851	11.4 %	736,386,979	747,371,730	(10,984,751)	(1.5)%
Corporate Income Tax	70,173,319	85,333,521	(15,160,203)	(17.8)%	94,697,153	117,326,806	(22,629,653)	(19.3)%
Cigarette and Tobacco Tax	12,469,742	12,368,828	100,914	0.8 %	40,735,929	38,386,923	2,349,007	6.1 %
Insurance Companies Tax	120,102	1,214,205	(1,094,104)	(90.1)%	453,077	3,010,688	(2,557,611)	(85.0)%
Estate Tax	12,271,869	7,116,770	5,155,099	72.4 %	20,141,322	17,056,379	3,084,943	18.1 %
Fines, Forfeits & Penalties	1,854,027	813,622	1,040,405	127.9 %	4,914,679	984,737	3,929,942	399.1 %
Income from Investments	4,665,897	6,660,863	(1,994,966)	(30.0)%	9,402,113	13,359,758	(3,957,644)	(29.6)%
Transfer from Lottery Commission	8,453,617	5,728,269	2,725,348	47.6 %	24,014,946	18,523,574	5,491,372	29.6 %
Transfer from Liquor Commission	-	-	-	- %	7,000,000	7,000,000	-	- %
Transfers for Tax Relief Programs	(1,333,580)	(1,897,308)	563,728	29.7 %	(2,272,535)	(1,955,119)	(317,416)	(16.2)%
Transfer to Municipal Revenue Sharing	(23,942,830)	(23,106,568)	(836,262)	(3.6)%	(74,431,901)	(76,228,557)	1,796,656	2.4 %
Auto Sales Tax Transfer to Highway Fund	-	-	-	- %	(59,907,966)	(58,619,276)	(1,288,690)	(2.2)%
Other Taxes and Fees	15,714,822	11,985,539	3,729,283	31.1 %	44,706,633	36,419,302	8,287,331	22.8 %
Other Revenues	2,350,639	2,753,566	(402,927)	(14.6)%	(21,240,244)	(17,064,346)	(4,175,898)	(24.5)%
Total Collected	\$ 645,072,024	\$ 614,729,534	\$ 30,342,490	4.9 %	\$ 1,540,289,717	\$ 1,539,611,521	\$ 678,196	- %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

# STATE OF MAINE

Undedicated Revenues - General Fund  
For the Third Month Ended September 30, 2025  
For the Fiscal Year Ending June 30, 2026  
All Other Comparison to Budget

Exhibit III

	Month				Fiscal Year to Date				
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Total Budgeted Fiscal Year Ending 6/30/2026
<u>Detail of Other Taxes &amp; Fees</u>									
0100s All Others	\$ 5,171,808	\$ 1,338,989	\$ 3,832,819	286.2 %	\$ 6,552,969	\$ 1,614,229	\$ 4,938,740	306.0 %	\$ 40,103,183
0300s Aeronautical Gas Tax	25,999	26,547	(548)	(2.1)%	76,356	75,599	757	1.0 %	269,161
0400s Alcohol Excise Tax	1,170,486	1,078,783	91,703	8.5 %	4,982,530	4,852,113	130,417	2.7 %	18,412,786
0700s Corporation Taxes	421,354	595,585	(174,232)	(29.3)%	3,523,568	3,266,969	256,599	7.9 %	12,643,649
0800s Public Utilities	3,338,348	2,500,828	837,520	33.5 %	8,853,059	7,903,787	949,272	12.0 %	8,890,000
1000s Banking Taxes	2,062,550	2,065,000	(2,450)	(0.1)%	5,951,900	6,195,000	(243,100)	(3.9)%	25,355,000
1100s Alcoholic Beverages	300,295	1,180,021	(879,726)	(74.6)%	1,046,507	1,426,264	(379,757)	(26.6)%	3,681,038
1200s Amusements Tax	-	9,167	(9,167)	(100.0)%	-	27,501	(27,501)	(100.0)%	110,000
1300s Harness Racing Pari-mutuel	1,231,662	1,358,169	(126,507)	(9.3)%	4,610,640	4,074,507	536,133	13.2 %	16,298,098
1400s Business Taxes	196,321	299,781	(103,460)	(34.5)%	1,202,872	1,180,579	22,293	1.9 %	6,440,815
1500s Motor Vehicle Licenses	224,186	252,734	(28,548)	(11.3)%	1,059,249	972,543	86,706	8.9 %	3,593,974
1700s Inland Fisheries & Wildlife	1,492,372	1,080,785	411,587	38.1 %	6,567,564	5,183,144	1,384,420	26.7 %	17,466,906
1900s Other Licenses	79,441	77,414	2,027	2.6 %	279,419	248,365	31,054	12.5 %	1,103,642
Total Other Taxes & Fees	\$ 15,714,822	\$ 11,863,803	\$ 3,851,019	32.5 %	\$ 44,706,633	\$ 37,020,600	\$ 7,686,033	20.8 %	\$ 154,368,252
<u>Detail of Other Revenues</u>									
2200s Federal Revenues	\$ (285,907)	\$ 10,833	\$ (296,740)	(2,739.2)%	\$ -	\$ 32,500	\$ (32,500)	(100.0)%	\$ 130,000
2300s County Revenues	-	-	-	%	-	-	-	%	-
2400s Revenues from Cities and Towns	5,225	10,229	(5,004)	(48.9)%	78,958	15,173	63,785	420.4 %	277,996
2500s Revenues from Private Sources	(7,134)	140,100	(147,234)	(105.1)%	(172,576)	7,423,100	(7,595,676)	(102.3)%	8,698,000
2600s Current Service Charges	1,620,530	2,594,058	(973,528)	(37.5)%	4,830,003	7,026,309	(2,196,306)	(31.3)%	21,158,901
2700s Transfers from (to) Other Funds	1,007,875	557,595	450,280	80.8 %	(26,006,883)	(34,336,690)	8,329,807	24.3 %	(38,747,481)
2800s Sales of Property & Equipment	10,049	8,338	1,711	20.5 %	30,254	24,282	5,972	24.6 %	117,560
Total Other Revenues	\$ 2,350,639	\$ 3,321,153	\$ (970,514)	(29.2)%	\$ (21,240,244)	\$ (19,815,326)	\$ (1,424,918)	(7.2)%	\$ (8,365,024)

NOTE: This report has been prepared from preliminary month end figures and is subject to change.



# STATE OF MAINE

Undedicated Revenues - General Fund  
For the Third Month Ended September 30, 2025 and 2024  
For the Fiscal Year Ending June 30, 2026 and 2025  
All Other Comparison to To Prior Year

Exhibit IV

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
<u>Detail of Other Taxes &amp; Fees</u>								
0100s All Others	\$ 5,171,808	\$ 2,869,448	\$ 2,302,359	80.2 %	\$ 6,552,969	\$ 3,349,164	\$ 3,203,806	95.7 %
0300s Aeronautical Gas Tax	25,999	25,876	123	0.5 %	76,356	76,489	(133)	(0.2)%
0400s Alcohol Excise Tax	1,170,486	1,449,957	(279,471)	(19.3)%	4,982,530	4,364,606	617,924	14.2 %
0700s Corporation Taxes	421,354	655,571	(234,217)	(35.7)%	3,523,568	3,514,180	9,388	0.3 %
0800s Public Utilities	3,338,348	1,941,394	1,396,954	72.0 %	8,853,059	6,135,714	2,717,345	44.3 %
1000s Banking Taxes	2,062,550	1,968,350	94,200	4.8 %	5,951,900	5,843,600	108,300	1.9 %
1100s Alcoholic Beverages	300,295	370,643	(70,348)	(19.0)%	1,046,507	1,478,775	(432,268)	(29.2)%
1200s Amusements Tax	-	-	-	%	-	-	-	%
1300s Harness Racing Pari-mutuel	1,231,662	1,073,717	157,945	14.7 %	4,610,640	4,061,636	549,004	13.5 %
1400s Business Taxes	196,321	215,466	(19,145)	(8.9)%	1,202,872	1,128,802	74,070	6.6 %
1500s Motor Vehicle Licenses	224,186	212,932	11,254	5.3 %	1,059,249	998,069	61,180	6.1 %
1700s Inland Fisheries & Wildlife	1,492,372	1,117,393	374,980	33.6 %	6,567,564	5,210,238	1,357,326	26.1 %
1900s Other Licenses	79,441	84,793	(5,352)	(6.3)%	279,419	258,030	21,389	8.3 %
Total Other Taxes & Fees	\$ 15,714,822	\$ 11,985,539	\$ 3,729,283	31.1 %	\$ 44,706,633	\$ 36,419,302	\$ 8,287,331	22.8 %
<u>Detail of Other Revenues</u>								
2200s Federal Revenues	\$ (285,907)	\$ 558	\$ (286,464)	(51,367.2)%	\$ -	\$ (4,962)	\$ 4,962	100.0 %
2300s County Revenues	-	-	-	%	-	-	-	%
2400s Revenues from Cities and Towns	5,225	21,519	(16,294)	(75.7)%	78,958	31,274	47,684	152.5 %
2500s Revenues from Private Sources	(7,134)	121,226	(128,360)	(105.9)%	(172,576)	417,398	(589,973)	(141.3)%
2600s Current Service Charges	1,620,530	1,440,066	180,464	12.5 %	4,830,003	5,589,738	(759,735)	(13.6)%
2700s Transfers from (to) Other Funds	1,007,875	1,168,525	(160,651)	(13.7)%	(26,006,883)	(23,154,435)	(2,852,448)	(12.3)%
2800s Sales of Property & Equipment	10,049	1,672	8,377	501.0 %	30,254	56,641	(26,387)	(46.6)%
Total Other Revenues	\$ 2,350,639	\$ 2,753,566	\$ (402,927)	(14.6)%	\$ (21,240,244)	\$ (17,064,346)	\$ (4,175,898)	(24.5)%

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

**STATE OF MAINE****Undedicated Revenues - Highway Fund****For the Third Month Ended September 30, 2025****For the Fiscal Year Ending June 30, 2026****Comparison to Budget****Exhibit V**

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2026
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Fuel Taxes	\$ 21,069,053	\$ 19,568,051	\$ 1,501,002	7.7 %	\$ 61,622,483	\$ 59,053,100	\$ 2,569,383	4.4 %	\$ 218,661,746
Motor Vehicle Registration & Fees	5,137,025	4,755,024	382,001	8.0 %	28,477,632	24,804,209	3,673,423	14.8 %	97,463,198
Motor Vehicle Inspection Fees	391,704	266,874	124,830	46.8 %	590,686	800,622	(209,936)	(26.2)%	3,202,500
Miscellaneous Taxes & Fees	173,816	45,680	128,136	280.5 %	487,186	155,717	331,469	212.9 %	1,418,970
Fines, Forfeits & Penalties	87,246	54,585	32,661	59.8 %	297,038	103,219	193,819	187.8 %	606,412
Earnings on Investments	354,386	135,489	218,897	161.6 %	810,974	406,465	404,509	99.5 %	1,625,860
Auto Sales Tax Transfer	-	-	-	- %	46,728,213	46,728,213	0	- %	109,176,594
Transfer from Liquor Commission	8,865,026	5,500,000	3,365,026	61.2 %	11,630,376	9,500,000	2,130,376	22.4 %	59,000,000
All Other	386,511	407,568	(21,057)	(5.2)%	1,819,333	1,435,437	383,896	26.7 %	12,404,465
Total Collected	\$ 36,464,768	\$ 30,733,271	\$ 5,731,497	18.6 %	\$ 152,463,923	\$ 142,986,982	\$ 9,476,941	6.6 %	\$ 503,559,745

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

**STATE OF MAINE****Undedicated Revenues - Highway Fund****For the Third Month Ended September 30, 2025 and 2024****For the Fiscal Year Ending June 30, 2026 and 2025****Comparison to To Prior Year****Exhibit VI**

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Fuel Taxes	\$ 21,069,053	\$ 22,257,972	\$ (1,188,919)	(5.3)%	\$ 61,622,483	\$ 62,722,675	\$ (1,100,192)	(1.8)%
Motor Vehicle Registration & Fees	5,137,025	9,333,049	(4,196,024)	(45.0)%	28,477,632	31,056,881	(2,579,248)	(8.3)%
Motor Vehicle Inspection Fees	391,704	35,382	356,322	1,007.1 %	590,686	357,473	233,213	65.2 %
Miscellaneous Taxes & Fees	173,816	104,217	69,599	66.8 %	487,186	355,506	131,679	37.0 %
Fines, Forfeits & Penalties	87,246	81,944	5,302	6.5 %	297,038	272,533	24,505	9.0 %
Earnings on Investments	354,386	375,400	(21,014)	(5.6)%	810,974	804,224	6,750	0.8 %
Auto Sales Tax Transfer	-	-	-	- %	46,728,213	58,619,276	(11,891,062)	(20.3)%
Transfer from Liquor Commission	8,865,026	9,324,552	(459,526)	(4.9)%	11,630,376	14,769,330	(3,138,953)	(21.3)%
All Other	386,511	320,510	66,002	20.6 %	1,819,333	1,457,249	362,084	24.8 %
Total Collected	\$ 36,464,768	\$ 41,833,027	\$ (5,368,258)	(12.8)%	\$ 152,463,923	\$ 170,415,147	\$ (17,951,224)	(10.5)%

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

**Maine Revenue Services  
Taxable Sales by Sector  
In Thousands of Dollars**

	<b>August'25</b>	<b>% Ch.</b>	<b>August'24</b>	<b>% Ch.</b>	<b>August'23</b>	<b>Average Last 3 Mos. Vs. Last Yr. % Change</b>	<b>Moving Total Last 12 Mos. Vs. Prior % Change</b>	<b>YTD Growth CY'25 vs. '24 Thru August % Change</b>
<b>Building Supply</b>	<b>\$404,822.0</b>	<b>-0.9%</b>	<b>\$408,636.3</b>	<b>-3.3%</b>	<b>\$422,439.6</b>	<b>0.2%</b>	<b>0.0%</b>	<b>-0.8%</b>
<b>Food Store</b>	<b>\$286,451.7</b>	<b>2.2%</b>	<b>\$280,272.5</b>	<b>-0.7%</b>	<b>\$282,283.7</b>	<b>1.2%</b>	<b>0.3%</b>	<b>0.4%</b>
<b>General Merchandise</b>	<b>\$420,311.3</b>	<b>0.2%</b>	<b>\$419,517.6</b>	<b>0.3%</b>	<b>\$418,264.0</b>	<b>1.2%</b>	<b>0.7%</b>	<b>0.2%</b>
<b>Other Retail</b>	<b>\$604,046.8</b>	<b>5.4%</b>	<b>\$572,881.8</b>	<b>1.1%</b>	<b>\$566,551.5</b>	<b>5.6%</b>	<b>5.0%</b>	<b>4.4%</b>
<b>Auto/Transportation</b>	<b>\$734,445.8</b>	<b>0.7%</b>	<b>\$729,345.8</b>	<b>1.1%</b>	<b>\$721,414.4</b>	<b>1.3%</b>	<b>1.0%</b>	<b>0.6%</b>
<b>Restaurant</b>	<b>\$493,504.6</b>	<b>4.3%</b>	<b>\$473,215.0</b>	<b>4.2%</b>	<b>\$454,008.7</b>	<b>3.8%</b>	<b>2.8%</b>	<b>2.5%</b>
<b>Lodging</b>	<b>\$363,855.1</b>	<b>2.1%</b>	<b>\$356,417.5</b>	<b>3.0%</b>	<b>\$346,138.1</b>	<b>1.3%</b>	<b>1.5%</b>	<b>1.3%</b>
<b>Consumer Sales</b>	<b>\$3,307,437.2</b>	<b>2.1%</b>	<b>\$3,240,286.5</b>	<b>0.9%</b>	<b>\$3,211,100.1</b>	<b>2.3%</b>	<b>1.8%</b>	<b>1.4%</b>
<b>Business Operating</b>	<b>\$309,261.0</b>	<b>-0.9%</b>	<b>\$311,997.4</b>	<b>0.0%</b>	<b>\$312,091.6</b>	<b>5.1%</b>	<b>4.5%</b>	<b>6.0%</b>
<b>Total</b>	<b>\$3,616,698.2</b>	<b>1.8%</b>	<b>\$3,552,283.9</b>	<b>0.8%</b>	<b>\$3,523,191.7</b>	<b>2.6%</b>	<b>2.1%</b>	<b>1.9%</b>
<b>Utilities</b>	<b>\$168,836.1</b>	<b>16.0%</b>	<b>\$145,551.1</b>	<b>-4.4%</b>	<b>\$152,280.1</b>	<b>8.9%</b>	<b>9.3%</b>	<b>11.2%</b>
<b>Total plus Utilities</b>	<b>\$3,785,534.3</b>	<b>2.4%</b>	<b>\$3,697,835.0</b>	<b>0.6%</b>	<b>\$3,675,471.8</b>	<b>2.8%</b>	<b>2.4%</b>	<b>2.3%</b>