

**DEPARTMENT OF ADMINISTRATIVE AND FINANCIAL SERVICES
78 STATE HOUSE STATION
AUGUSTA, ME 04333-0078**

**PHONE: 207-624-7800
TTY: 711 Maine Relay**

M E M O R A N D U M

TO: Governor Janet T. Mills
Members, Legislative Council
Members, Joint Standing Committee on Appropriations and Financial Affairs
Members, Joint Standing Committee on Taxation

FROM: Commissioner Kirsten LC Figueroa
Department of Administrative and Financial Services

DATE: June 26, 2025

SUBJECT: Revenues – May 2025

May General Fund revenues were over budget by \$38.8 million (9.2 percent) and are over budget for fiscal year 2025 by \$36.0 million (0.7 percent). Compared to last May, General Fund revenues were \$39.0 million (9.2 percent) higher. Fiscal year to date (FYTD), revenues are \$358.2 million or 7.6 percent higher. Note, variances to budget are relative to the May 1, 2025 Revenue Forecasting Committee (RFC) revenue forecast.

Most of the monthly positive variance is from the corporate and individual income tax lines, over budget by a combined \$29.2 million in May. Individual income tax was over budget in May by \$12.3 million with most of the positive variance coming from withholding (\$11.3 million) and payments (\$8.8 million), refunds were over budget (negative variance) by \$7.8 million. Corporate income tax was over budget for the month by \$16.9 million. Corporate payments were over budget in May by \$13.4 million and refunds were under budget (positive variance) by \$3.5 million. The second estimated payment for tax year 2025 is due June 15th for both individual income tax filers and corporate calendar year filers.

Sales and Use Tax

For the month and fiscal year, sales and use tax revenues were on budget. May sales tax receipts (April sales) were \$7.2 million (4.4 percent) higher than last May. Through the first eleven months of fiscal year 2025, sales and use tax revenue has increased by 2.8 percent compared to the same period last fiscal year. The broad sales tax base taxed at the general rate of 5.5% increased 5.0 percent on a YOY basis. Automobile dealership taxable sales increased 9.5 percent compared to last April as consumers purchased automobiles in anticipation of higher tariffs. Taxable sales from goods and services taxed at higher tax rates decreased by 1.1 percent, as prepared food (8.0% tax rate) increased YOY by 0.7 percent and

lodging (9% tax rate) decreased YOY by 8.3 percent. Adult-use cannabis taxable sales (10% rate) increased by 6.5% compared to April 2024.

Taxable Sales

Total taxable sales for the month of April (May revenue) were 4.3 percent higher than April 2024. The rate of change over the 12-month period ending in April was 2.1 percent, lower than recent inflation as measured by the Consumer Price Index, but above the deflation in the prices of taxable goods over the last year. Building supply sales increased 3.4 percent for the month and were up 0.2 percent over the last 12 months. Sales of taxable items in food stores increased by 2.5 percent for the month and were up 0.2 percent for the year. General merchandise sales (primarily sales of goods sold in large department and discount stores) increased 3.9 percent for the month and were up 0.5 percent for the year. Sales in other retail stores such as jewelry, drug, sporting goods, book, antique, pet, photo, toy, and craft stores increased 5.4 percent for the month and were up 4.4 percent for the year. Auto/transportation sector sales increased 7.1 percent for the month and were up 1.4 percent for the year. Sales at restaurants decreased 0.2 percent for the month and were up 2.1 percent for the year. Sales at lodging establishments decreased 8.6 percent for the month and were up 1.7 percent for the year. Business operating sales (primarily use tax paid by businesses) increased 3.1 percent for the month and were up 3.8 percent for the year. The utilities category increased 12.8 percent for the month and were up by 5.6 percent for the year.

Service Provider Tax

Service provider tax revenue was over budget for the month by \$0.1 million (2.5 percent) and is \$0.1 million over budget for the fiscal year (0.2 percent). Compared to last May, service provider tax revenue was \$0.1 million (3.3 percent) lower. FYTD, service provider tax receipts are \$2.4 million lower (5.3 percent).

Individual Income Tax

Revenue was \$12.3 million (5.8 percent) over budget for the month and \$0.3 million under budget for the fiscal year. Individual income tax receipts increased \$14.5 million compared to last May (6.9 percent). May withholding receipts increased YOY by 8.1 percent and were \$11.2 million over budget. FYTD withholding receipts have increased 6.6 percent compared to the same period of FY24. Final, estimated, and fiduciary payments combined were over budget for the month by \$8.8 million. Refunds were \$7.8 million over budget in May (negative variance) and are now \$5.8 million over budget FYTD.

Corporate Income Tax

Corporate income tax receipts were \$16.9 million over budget in May and 20.4 million over budget for the fiscal year (6.3 percent). May total payments were \$13.4 million over budget, and refunds were under budget (positive variance) for the month by \$3.5 million. The relatively large overage in payments primarily came from final payments, which may be a timing issue associated with processing of April filings. May estimated payments were down approximately 50% compared to a year ago. June is an important estimated payment month for corporate calendar year filers.

Cigarette and Tobacco Taxes

Cigarette and tobacco products tax revenue, which includes adult-use cannabis excise tax revenue, was under budget for the month by \$2.7 million (18.1 percent) and is under budget for the fiscal year by the same amount (2.0 percent). Cannabis excise tax revenue was under budget for the month by \$0.35

million; cigarette revenue was under budget by \$1.6 million; and other tobacco products revenue was under budget by \$0.75 million. Through the first eleven months of the fiscal year cigarette, tobacco excise tax, and cannabis excise tax revenue is \$1.4 million (1.1 percent) below the same period of fiscal year 2024.

Insurance Companies Taxes

The Insurance Companies Tax was over budget for the month by \$0.1 million, bringing the variance for the fiscal year to a positive \$0.1 million (0.2 percent). Through May, insurance premiums revenue was \$11.7 million (15.2 percent) higher than last fiscal year.

Estate Tax

The estate tax was over budget for the month by \$11.5 million and \$11.5 million over budget for the fiscal year. Estate tax receipts are now \$38.1 million (166.5 percent) higher than the same period of fiscal year 2024. Several estate tax payments accounted for the relatively large overage in May.

Property Tax Relief Programs

The Business Equipment Tax Reimbursement (BETR) and Business Equipment Tax Exemption (BETE) programs were over budget in May (negative variance) by \$0.4 million and are now \$0.4 million over budget for the fiscal year (0.5 percent). BETR reimbursements to businesses accounted for most of the negative variance for the month and fiscal year. May had budgeted for the recapture of previously paid BETR reimbursements, but correctly paid reimbursements exceeded those recaptured payments.

Municipal Revenue Sharing

Revenue sharing was on budget in May and is on budget for the fiscal year. FYTD 2025, revenue sharing is \$16.9 million (7.2 percent) higher than the same period last fiscal year.

Lottery

Lottery revenues were over budget for the month by \$0.4 million (5.6 percent) and are now over budget for the fiscal year by \$2.6 million (3.7 percent). Lottery receipts increased by \$2.4 million (47.1 percent) compared to last May and are now \$10.1 million (12.4 percent) above last fiscal year.

Other Taxes and Fees

Other taxes and fees were over budget for the month by \$0.7 million (3.9 percent). FYTD, other taxes and fees are \$1.3 million under budget (0.9 percent). In the month of May, other taxes and fees were \$0.06 million (0.3 percent) lower than last fiscal year and are now \$2.7 million (2.0 percent) higher than the first eleven months of fiscal year 2024.

Highway Fund

Motor fuel excise tax receipts were over budget in May by \$0.3 million (1.7 percent) and are now over budget for the fiscal year by \$2.5 million (1.3 percent). The Highway Fund, in total, was over budget for the month by \$1.3 million (3.8 percent). FYTD, the Highway Fund is \$15.6 million (3.3 percent) over budget. Most of the May positive variance was from motor vehicle registrations and fees, over budget by \$2.1 million. Transfers from the Liquor Commission were under budget for the month by \$1.6 million.

Compared to last May, motor fuel excise tax receipts were \$0.08 million (0.5 percent) lower and total highway fund revenue was \$1.4 million (4.0 percent) lower. Compared to the first eleven months of the last fiscal year, Highway Fund receipts are \$17.1 million higher (3.6 percent).

National Economy

Incoming economic data through May shows the U.S. economy continues to grow at a moderate rate, with inflation continuing to run slightly above the Federal Reserve's 2% target and the labor market maintaining a low unemployment rate. While concerns about the impact of tariffs and geo-political events provide uncertainty about the second half of 2025, the economy has thus far been resilient. At the Federal Reserve's June meeting, the Federal Open Market Committee (FOMC) maintained their federal funds rate target of 4.25% - 4.5%, but the economic forecasts provided by the regional banks indicate a preference to start reducing the federal funds rate possibly as early as their September meeting. The FOMC's post-meeting statement made clear that they are watching incoming economic data carefully and are monitoring "international developments" to determine the direction of monetary policy.

Maine Economy

New state employment data was released on June 24th for May 2025. Maine's seasonally adjusted unemployment rate was 3.4% in May, down slightly from 3.5% in April. Rainy weather during the month led to lower than usual hiring in tourism-impacted industries and seasonally-adjusted nonfarm jobs were down 1,200. Total nonfarm jobs were down 1,200 from April. The largest job gains were in professional and business services (+400), financial activities (+200), and educational services (+200). The largest declines were in federal government employment (-600), leisure and hospitality (-500), and retail trade (-400). Lower seasonal hiring at Acadia National Park contributed to the federal government decline. On an annual basis, total nonfarm jobs are down by 300 since May 2024, with the largest gains in leisure and hospitality and state government. Maine's unemployment rate remains below the New England (4.2%) and U.S. (4.2%) unemployment rates.

KF: mja

Attachments

cc:	Jeremy Kennedy	Amanda Rector
	Mary Anne Turowski	Jerome Gerard
	Suzanne Gresser	Chris Nolan
	Darryl Stewart	Luke Lazure

STATE OF MAINE

Undedicated Revenues - General Fund
For the Eleventh Month Ended May 31, 2025
For the Fiscal Year Ending June 30, 2025
Comparison to Budget

Exhibit I

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2025
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Sales and Use Tax	\$ 172,738,093	\$ 172,684,978	\$ 53,115	- %	\$ 2,110,028,141	\$ 2,109,975,022	\$ 53,119	- %	\$ 2,309,933,428
Service Provider Tax	3,505,966	3,420,753	85,213	2.5 %	42,582,562	42,497,351	85,211	0.2 %	45,979,967
Individual Income Tax	225,842,711	213,519,911	12,322,800	5.8 %	2,445,557,503	2,445,866,555	(309,052)	- %	2,696,470,722
Corporate Income Tax	17,044,722	99,753	16,944,969	16,986.9 %	341,381,322	321,001,337	20,379,985	6.3 %	368,000,001
Cigarette and Tobacco Tax	12,202,031	14,893,313	(2,691,282)	(18.1)%	133,649,490	136,340,775	(2,691,285)	(2.0)%	149,702,976
Insurance Companies Tax	17,149,266	17,009,021	140,245	0.8 %	89,046,614	88,906,368	140,246	0.2 %	132,437,000
Estate Tax	14,202,940	2,750,000	11,452,940	416.5 %	61,049,365	49,585,728	11,463,637	23.1 %	51,829,998
Fines, Forfeits & Penalties	325,009	1,136,045	(811,036)	(71.4)%	9,934,400	9,541,401	392,999	4.1 %	10,958,694
Income from Investments	4,481,198	3,788,489	692,709	18.3 %	57,801,869	57,109,111	692,758	1.2 %	64,591,150
Transfer from Lottery Commission	7,614,224	7,211,538	402,686	5.6 %	71,813,588	69,230,762	2,582,826	3.7 %	75,000,000
Transfer from Liquor Commission	-	-	-	- %	7,000,000	7,000,000	-	- %	7,000,000
Transfers for Tax Relief Programs	(115)	429,986	(430,101)	(100.0)%	(87,659,101)	(87,229,002)	(430,099)	(0.5)%	(87,242,000)
Transfer to Municipal Revenue Sharing	(34,480,795)	(34,459,571)	(21,224)	(0.1)%	(253,867,173)	(253,845,948)	(21,225)	- %	(276,857,940)
Auto Sales Tax Transfer to Highway Fund	-	-	-	- %	(115,811,095)	(115,811,095)	0	- %	(115,811,095)
Other Taxes and Fees	17,721,243	17,061,610	659,633	3.9 %	140,675,070	142,012,631	(1,337,561)	(0.9)%	156,669,107
Other Revenues	3,574,488	3,538,234	36,254	1.0 %	(3,935,493)	(8,919,247)	4,983,754	55.9 %	16,848,908
Total Collected	\$ 461,920,979	\$ 423,084,060	\$ 38,836,919	9.2 %	\$ 5,049,247,063	\$ 5,013,261,749	\$ 35,985,314	0.7 %	\$ 5,605,510,916

NOTES:

- (1) Included in the above is \$34,480,795 for the month and \$253,867,173 year to date, that was set aside for Revenue Sharing with cities and towns.
- (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in May 2025, laws enacted through the 132nd Legislature, 1st Regular Session and for all laws and any emergency laws.
- (3) This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the Eleventh Month Ended May 31, 2025 and 2024

For the Fiscal Year Ending June 30, 2025 and 2024

Comparison to To Prior Year

Exhibit II

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Sales and Use Tax	\$ 172,738,093	\$ 165,529,076	\$ 7,209,016	4.4 %	\$ 2,110,028,141	\$ 2,052,295,644	\$ 57,732,496	2.8 %
Service Provider Tax	3,505,966	3,626,450	(120,484)	(3.3)%	42,582,562	44,952,611	(2,370,049)	(5.3)%
Individual Income Tax	225,842,711	211,336,476	14,506,235	6.9 %	2,445,557,503	2,122,144,057	323,413,446	15.2 %
Corporate Income Tax	17,044,722	2,904,845	14,139,877	486.8 %	341,381,322	384,289,365	(42,908,042)	(11.2)%
Cigarette and Tobacco Tax	12,202,031	14,044,664	(1,842,633)	(13.1)%	133,649,490	135,092,842	(1,443,351)	(1.1)%
Insurance Companies Tax	17,149,266	19,926,975	(2,777,709)	(13.9)%	89,046,614	77,315,635	11,730,979	15.2 %
Estate Tax	14,202,940	1,758,375	12,444,565	707.7 %	61,049,365	22,906,292	38,143,073	166.5 %
Fines, Forfeits & Penalties	325,009	1,322,409	(997,399)	(75.4)%	9,934,400	10,127,895	(193,494)	(1.9)%
Income from Investments	4,481,198	4,946,242	(465,044)	(9.4)%	57,801,869	50,848,919	6,952,950	13.7 %
Transfer from Lottery Commission	7,614,224	5,177,697	2,436,527	47.1 %	71,813,588	81,956,125	(10,142,537)	(12.4)%
Transfer from Liquor Commission	-	-	-	- %	7,000,000	7,000,000	-	- %
Transfers for Tax Relief Programs	(115)	329,772	(329,888)	(100.0)%	(87,659,101)	(82,784,319)	(4,874,782)	(5.9)%
Transfer to Municipal Revenue Sharing	(34,480,795)	(29,640,795)	(4,840,001)	(16.3)%	(253,867,173)	(236,923,657)	(16,943,516)	(7.2)%
Auto Sales Tax Transfer to Highway Fund	-	-	-	- %	(115,811,095)	(107,534,228)	(8,276,866)	(7.7)%
Other Taxes and Fees	17,721,243	17,783,126	(61,884)	(0.3)%	140,675,070	137,942,607	2,732,463	2.0 %
Other Revenues	3,574,488	3,833,025	(258,537)	(6.7)%	(3,935,493)	(8,567,296)	4,631,803	54.1 %
Total Collected	\$ 461,920,979	\$ 422,878,338	\$ 39,042,641	9.2 %	\$ 5,049,247,063	\$ 4,691,062,491	\$ 358,184,572	7.6 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Eleventh Month Ended May 31, 2025
For the Fiscal Year Ending June 30, 2025
All Other Comparison to Budget**

Exhibit III

	Month				Fiscal Year to Date				
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Total Budgeted Fiscal Year Ending 6/30/2025
<u>Detail of Other Taxes & Fees</u>									
0100s All Others	\$ 5,442,304	\$ 4,668,508	\$ 773,796	16.6 %	\$ 40,107,452	\$ 39,383,837	\$ 723,615	1.8 %	\$ 42,275,379
0300s Aeronautical Gas Tax	20,628	21,922	(1,294)	(5.9)%	247,733	249,350	(1,617)	(0.6)%	267,799
0400s Alcohol Excise Tax	506,144	1,696,660	(1,190,516)	(70.2)%	13,408,098	16,392,489	(2,984,391)	(18.2)%	18,412,786
0700s Corporation Taxes	3,008,781	3,054,750	(45,969)	(1.5)%	13,597,977	10,676,520	2,921,457	27.4 %	12,643,649
0800s Public Utilities	47,933	491,958	(444,025)	(90.3)%	6,184,018	6,628,043	(444,025)	(6.7)%	7,120,000
1000s Banking Taxes	2,505,750	2,035,299	470,451	23.1 %	23,177,300	23,319,696	(142,396)	(0.6)%	25,355,000
1100s Alcoholic Beverages	441,991	617,929	(175,938)	(28.5)%	5,874,392	5,884,640	(10,248)	(0.2)%	6,551,038
1200s Amusements Tax	-	34,651	(34,651)	(100.0)%	160,968	126,321	34,647	27.4 %	160,968
1300s Harness Racing Pari-mutuel	960,016	1,635,051	(675,035)	(41.3)%	15,365,035	15,663,559	(298,524)	(1.9)%	17,298,634
1400s Business Taxes	916,632	1,196,037	(279,405)	(23.4)%	5,501,228	5,164,317	336,911	6.5 %	5,942,380
1500s Motor Vehicle Licenses	307,686	322,609	(14,923)	(4.6)%	3,157,889	3,206,215	(48,326)	(1.5)%	3,593,974
1700s Inland Fisheries & Wildlife	3,468,759	1,226,786	2,241,973	182.8 %	12,810,136	14,307,513	(1,497,377)	(10.5)%	15,992,906
1900s Other Licenses	94,617	59,450	35,167	59.2 %	1,082,845	1,010,131	72,714	7.2 %	1,054,594
Total Other Taxes & Fees	\$ 17,721,243	\$ 17,061,610	\$ 659,633	3.9 %	\$ 140,675,070	\$ 142,012,631	\$ (1,337,561)	(0.9)%	\$ 156,669,107
<u>Detail of Other Revenues</u>									
2200s Federal Revenues	\$ 4,740	\$ 10,833	\$ (6,093)	(56.2)%	\$ 100,351	\$ 119,166	\$ (18,815)	(15.8)%	\$ 130,000
2300s County Revenues	-	-	-	%	-	-	-	%	-
2400s Revenues from Cities and Towns	33,345	113,254	(79,909)	(70.6)%	269,438	269,249	189	0.1 %	277,996
2500s Revenues from Private Sources	6,289	122,240	(115,951)	(94.9)%	1,371,748	1,575,812	(204,064)	(12.9)%	1,698,000
2600s Current Service Charges	3,145,925	2,224,981	920,944	41.4 %	23,888,608	20,157,123	3,731,485	18.5 %	22,599,982
2700s Transfers from (to) Other Funds	371,607	1,078,588	(706,981)	(65.5)%	(29,686,388)	(31,104,815)	1,418,427	4.6 %	(7,939,630)
2800s Sales of Property & Equipment	12,582	(11,662)	24,244	207.9 %	120,750	64,218	56,532	88.0 %	82,560
Total Other Revenues	\$ 3,574,488	\$ 3,538,234	\$ 36,254	1.0 %	\$ (3,935,493)	\$ (8,919,247)	\$ 4,983,754	55.9 %	\$ 16,848,908

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the Eleventh Month Ended May 31, 2025 and 2024

For the Fiscal Year Ending June 30, 2025 and 2024

All Other Comparison to To Prior Year

Exhibit IV

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
<u>Detail of Other Taxes & Fees</u>								
0100s All Others	\$ 5,442,304	\$ 3,560,582	\$ 1,881,722	52.8 %	\$ 40,107,452	\$ 36,554,601	\$ 3,552,851	9.7 %
0300s Aeronautical Gas Tax	20,628	20,954	(326)	(1.6)%	247,733	246,151	1,583	0.6 %
0400s Alcohol Excise Tax	506,144	1,432,978	(926,834)	(64.7)%	13,408,098	16,178,110	(2,770,012)	(17.1)%
0700s Corporation Taxes	3,008,781	3,363,734	(354,953)	(10.6)%	13,597,977	11,629,937	1,968,041	16.9 %
0800s Public Utilities	47,933	54,222	(6,289)	(11.6)%	6,184,018	936,919	5,247,099	560.0 %
1000s Banking Taxes	2,505,750	2,541,950	(36,200)	(1.4)%	23,177,300	24,040,705	(863,405)	(3.6)%
1100s Alcoholic Beverages	441,991	1,135,247	(693,256)	(61.1)%	5,874,392	7,423,490	(1,549,099)	(20.9)%
1200s Amusements Tax	-	-	-	%	160,968	310,628	(149,660)	(48.2)%
1300s Harness Racing Pari-mutuel	960,016	828,246	131,770	15.9 %	15,365,035	12,032,246	3,332,789	27.7 %
1400s Business Taxes	916,632	1,316,677	(400,045)	(30.4)%	5,501,228	6,110,069	(608,842)	(10.0)%
1500s Motor Vehicle Licenses	307,686	358,906	(51,220)	(14.3)%	3,157,889	2,898,102	259,787	9.0 %
1700s Inland Fisheries & Wildlife	3,468,759	3,092,323	376,436	12.2 %	12,810,136	18,757,831	(5,947,695)	(31.7)%
1900s Other Licenses	94,617	77,306	17,311	22.4 %	1,082,845	823,817	259,028	31.4 %
Total Other Taxes & Fees	\$ 17,721,243	\$ 17,783,126	\$ (61,884)	(0.3)%	\$ 140,675,070	\$ 137,942,607	\$ 2,732,463	2.0 %
<u>Detail of Other Revenues</u>								
2200s Federal Revenues	\$ 4,740	\$ (7,048)	\$ 11,789	167.3 %	\$ 100,351	\$ 52,171	\$ 48,179	92.3 %
2300s County Revenues	-	-	-	%	-	-	-	%
2400s Revenues from Cities and Towns	33,345	126,909	(93,564)	(73.7)%	269,438	306,713	(37,274)	(12.2)%
2500s Revenues from Private Sources	6,289	146,649	(140,360)	(95.7)%	1,371,748	1,525,441	(153,692)	(10.1)%
2600s Current Service Charges	3,145,925	1,870,966	1,274,959	68.1 %	23,888,608	20,719,613	3,168,994	15.3 %
2700s Transfers from (to) Other Funds	371,607	1,691,778	(1,320,172)	(78.0)%	(29,686,388)	(31,411,915)	1,725,527	5.5 %
2800s Sales of Property & Equipment	12,582	3,771	8,811	233.6 %	120,750	240,681	(119,930)	(49.8)%
Total Other Revenues	\$ 3,574,488	\$ 3,833,025	\$ (258,537)	(6.7)%	\$ (3,935,493)	\$ (8,567,296)	\$ 4,631,803	54.1 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE**Undedicated Revenues - Highway Fund****For the Eleventh Month Ended May 31, 2025****For the Fiscal Year Ending June 30, 2025****Comparison to Budget****Exhibit V**

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2025
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Fuel Taxes	\$ 16,757,691	\$ 16,474,711	\$ 282,980	1.7 %	\$ 201,902,720	\$ 199,391,011	\$ 2,511,709	1.3 %	\$ 217,323,872
Motor Vehicle Registration & Fees	11,469,891	9,324,673	2,145,218	23.0 %	100,764,029	92,454,420	8,309,609	9.0 %	99,213,198
Motor Vehicle Inspection Fees	319,044	265,215	53,829	20.3 %	2,679,367	2,917,365	(237,999)	(8.2)%	3,182,600
Miscellaneous Taxes & Fees	181,944	62,133	119,811	192.8 %	1,573,880	629,424	944,456	150.1 %	1,429,470
Fines, Forfeits & Penalties	192,342	56,445	135,897	240.8 %	1,119,760	560,398	559,362	99.8 %	606,512
Earnings on Investments	321,452	383,939	(62,487)	(16.3)%	3,682,617	4,107,645	(425,028)	(10.3)%	4,164,303
Auto Sales Tax Transfer	-	-	-	- %	115,811,095	115,811,095	(0)	- %	115,811,095
Transfer from Liquor Commission	3,951,806	5,500,000	(1,548,194)	(28.1)%	54,348,006	53,500,000	848,006	1.6 %	59,000,000
All Other	576,679	452,339	124,340	27.5 %	14,087,534	10,982,552	3,104,982	28.3 %	12,386,265
Total Collected	\$ 33,770,849	\$ 32,519,455	\$ 1,251,394	3.8 %	\$ 495,969,006	\$ 480,353,910	\$ 15,615,096	3.3 %	\$ 513,117,315

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE**Undedicated Revenues - Highway Fund****For the Eleventh Month Ended May 31, 2025 and 2024****For the Fiscal Year Ending June 30, 2025 and 2024****Comparison to To Prior Year****Exhibit VI**

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Fuel Taxes	\$ 16,757,691	\$ 16,840,212	\$ (82,521)	(0.5)%	\$ 201,902,720	\$ 199,184,002	\$ 2,718,718	1.4 %
Motor Vehicle Registration & Fees	11,469,891	13,028,460	(1,558,569)	(12.0)%	100,764,029	97,249,900	3,514,129	3.6 %
Motor Vehicle Inspection Fees	319,044	527,132	(208,088)	(39.5)%	2,679,367	1,914,061	765,306	40.0 %
Miscellaneous Taxes & Fees	181,944	274,894	(92,950)	(33.8)%	1,573,880	1,369,804	204,076	14.9 %
Fines, Forfeits & Penalties	192,342	100,437	91,905	91.5 %	1,119,760	1,001,219	118,541	11.8 %
Earnings on Investments	321,452	355,194	(33,742)	(9.5)%	3,682,617	2,096,450	1,586,166	75.7 %
Auto Sales Tax Transfer	-	-	-	- %	115,811,095	107,534,228	8,276,866	7.7 %
Transfer from Liquor Commission	3,951,806	3,756,723	195,083	5.2 %	54,348,006	55,480,535	(1,132,529)	(2.0)%
All Other	576,679	282,809	293,870	103.9 %	14,087,534	13,052,532	1,035,002	7.9 %
Total Collected	\$ 33,770,849	\$ 35,165,861	\$ (1,395,012)	(4.0)%	\$ 495,969,006	\$ 478,882,731	\$ 17,086,275	3.6 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

**Maine Revenue Services
Taxable Sales by Sector
In Thousands of Dollars**

	April'25	% Ch.	April'24	% Ch.	April'23	Average Last 3 Mos. Vs. Last Yr. % Change	Moving Total Last 12 Mos. Vs. Prior % Change	YTD Growth CY'25 vs. '24 Thru April % Change
Building Supply	\$374,424.4	3.4%	\$361,994.7	1.1%	\$357,902.9	-1.6%	0.2%	-0.4%
Food Store	\$212,801.7	2.5%	\$207,568.3	-1.9%	\$211,513.1	-0.4%	0.2%	-0.1%
General Merchandise	\$338,344.4	3.9%	\$325,552.5	-4.1%	\$339,494.6	-1.0%	0.5%	-0.9%
Other Retail	\$494,215.4	5.4%	\$468,697.3	2.6%	\$457,025.6	2.3%	4.4%	3.0%
Auto/Transportation	\$678,793.3	7.1%	\$633,664.7	3.2%	\$613,988.8	2.1%	1.4%	0.7%
Restaurant	\$251,701.9	-0.2%	\$252,199.7	-0.8%	\$254,236.9	-2.3%	2.1%	-0.5%
Lodging	\$77,679.8	-8.6%	\$85,003.1	0.9%	\$84,230.6	-2.7%	1.7%	-0.2%
Consumer Sales	\$2,427,960.9	4.0%	\$2,334,680.2	0.7%	\$2,318,392.6	0.3%	1.7%	0.6%
Business Operating	\$326,462.9	3.1%	\$316,670.2	6.2%	\$298,309.3	6.4%	3.8%	8.9%
Total	\$2,754,423.8	3.9%	\$2,651,350.4	1.3%	\$2,616,701.9	1.0%	1.9%	1.6%
Utilities	\$141,093.0	12.8%	\$125,068.7	-1.0%	\$126,353.7	16.9%	5.6%	13.7%
Total plus Utilities	\$2,895,516.8	4.3%	\$2,776,419.1	1.2%	\$2,743,055.7	1.8%	2.1%	2.2%