

**DEPARTMENT OF ADMINISTRATIVE AND FINANCIAL SERVICES  
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**M E M O R A N D U M**

**TO:** Governor Janet T. Mills  
Members, Legislative Council  
Members, Joint Standing Committee on Appropriations and Financial Affairs  
Members, Joint Standing Committee on Taxation

**FROM:** Commissioner Kirsten LC Figueroa  
Department of Administrative and Financial Services

**DATE:** August 26, 2022

**SUBJECT:** Revenues – July 2022

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July General Fund revenues were over budget by \$21.6 million or 6.2 percent. Compared to last fiscal year, fiscal year 2023 General Fund revenues were up by 1.9 percent (\$6.8 million). Adjusting for the increase in revenue sharing from 4.5 percent to 5.0 percent the year-over-year (YOY) growth was 2.6 percent.

For the month, sales and use tax revenues were \$6.6 million over budget (3.3 percent) and 4.1 percent higher (\$8.2 million) than last July. Taxable sales increased by 5.6 percent over June 2021. Taxable goods taxed at 5.5 percent were up 4.0 percent YOY, a little stronger than in recent months, but still much slower growth than the first half of fiscal year 2022. June lodging sales, up 11.1 percent over June 2021, provides evidence that the summer tourism season was off to a solid start. Restaurant sales increased by 8.1 percent YOY and increased 10.7 percent YOY for the April-June quarter. The auto/transportation sector posted YOY growth of 2.5 percent led by non-auto transportation goods (boats, ATVs etc.) that increased 7.7 percent over last June. The lack of available new and used autos resulted in taxable automobile sales and leases to be down 0.7 percent compared to a year ago.

Individual income tax receipts were over budget in July by \$7.1 million (5.3 percent). Most of the positive variance was from withholding exceeding budget by \$10.3 million. Final payments were over budget by \$4.0 million. Refunds had the largest negative variance, over budget by \$5.5 million. Estimated and fiduciary payments were both under budget by a combined \$1.7 million. Compared to last July individual income tax revenue was down 0.7 percent because withholding was down 2.7 percent; there were 5 large deposit days (Thursdays) last July and only 4 this year.

Estate tax receipts were \$12.1 million over budget in July. The timing of a few unusually large estate tax returns was the reason for the monthly overage. Estate taxes are difficult to forecast monthly, and it's likely the next few months will be under budget.

### Sales and Use Taxes

Revenue was \$6.6 million over budget for the month (3.3 percent). Fiscal year 2023 revenue was \$8.2 million or 4.1 percent more than fiscal year 2022 collections.

### Taxable Sales

Total taxable sales for the month of June (July revenue) were 5.6 percent higher than June 2021. The annual rate of change was 11.0 percent. Building supply sales increased 6.9 percent for the month and were up 7.8 percent for the last 12 months. Sales of taxable items in food stores were up 3.2 percent for the month and up 3.6 percent for the year. General merchandise sales (primarily sales of goods sold in large department and discount stores) were up 4.4 percent for the month and 8.4 percent for the year. Sales in other retail stores such as jewelry, drug, sporting goods, book, antique, pet, photo, toy, and craft stores were up 2.7 percent for the month and up 8.7 percent for the year. Auto/transportation sector sales increased 2.5 percent for the month and increased 3.0 percent for the year. Sales of meals and other prepared foods increased 8.1 percent for the month and increased 26.6 percent for the year. Lodging sales were up 11.1 percent for the month and 52.5 percent for the year. Business operating sales (primarily use tax paid by businesses) increased 7.7 percent for the month and were up 14.0 percent for the year.

### Service Provider Tax

Revenue was essentially on budget for the month, coming in under budget by \$0.166 million (-3.9 percent). Revenue was \$0.181 million or 4.3 percent under prior fiscal year collections.

### Individual Income Tax

Revenue was \$7.1 million or 5.3 percent over budget for the month. Compared to last fiscal year individual income tax receipts were down 0.7 percent (\$1.0 million). Withholding payments were down 2.6 percent for the month and have increased 13.2 percent through the first seven months of calendar year 2022.

### Corporate Income Tax

Revenue was over budget for the month by \$0.6 million or 2.8 percent. Compared to last fiscal year corporate income tax revenue was \$0.136 million lower or 0.7 percent.

### Cigarette and Tobacco Taxes

Cigarette and tobacco products tax revenue was \$1.2 million over budget for the month and fiscal year. Compared to last July, cigarette and tobacco tax revenue, which includes Adult Use Cannabis Excise tax revenue, was down 2.0 percent.

### Insurance Companies Taxes

The Insurance Companies Tax was under budget for the month by \$0.2 million and was \$0.7 million below the first month of last fiscal year.

### Estate Tax

The estate tax was \$12.1 million over budget for the month. Estate tax receipts were \$14.2 million more than last fiscal year.

### Property Tax Relief Programs

The Business Equipment Tax Reimbursement (BETR) and Business Equipment Tax Exemption (BETE) programs were under budget in July by \$5,000. BETR applications for property taxes paid during calendar year 2021 began August 1<sup>st</sup>.

### Municipal Revenue Sharing

Revenue sharing was over budget in July by \$4.8 million. For the fiscal year revenue sharing was \$5.1 million higher than last year. The increase in revenue sharing from 4.5 percent to 5.0 percent contributed to the 22.6 percent increase compared to a year ago.

### Lottery

Lottery revenues were over budget for the month by \$3.9 million or 68.4 percent. Compared to last July, lottery revenue was \$2.8 million higher or 39.9 percent.

### Other Taxes and Fees

Other taxes and fees were under budget for the month of July by \$2.4 million. Revenues were \$1.0 million lower than a year ago.

### Highway Fund

Motor fuel excise tax receipts were under budget in July by \$0.7 million (3.7 percent). The Highway Fund, in total, was under budget for the month by \$0.2 million (0.8 percent). Motor fuel excise tax receipts were down 4.1 percent compared to fiscal year 2022 as fuel prices peaked in June.

### National Economy

For the first time in a while economic reports have been mostly positive, especially those that measure inflation. The first piece of good news came on August 5<sup>th</sup> with the July employment report. Nonfarm employment increased 528,000 in July and the previous two months were revised upward by a combined 28,000 jobs. The economy has now fully recovered the jobs lost since the pandemic began in March 2020. The national unemployment rate fell from 3.6 percent to 3.5 percent.

The following week two key inflation reports were released for July: The Consumer Price Index (CPI) and the Producer Price Index (PPI). On a month-over-month basis, the CPI was unchanged between June and July. Falling energy prices were offset by increases in other areas, especially food. On a year-over-year basis the CPI increased by 8.5 percent down from a 9.0 percent increase in June.

The July core CPI (excluding food and energy) was up 5.9 percent from last July, the same YOY change as June. The PPI for final demand fell between June and July by 0.5 percent and increased 9.7 percent compared to July 2021. While still very high, the YOY PPI change was lower than June's 11.7 percent increase. While the CPI and PPI showed some easing in inflation, one month's report is not expected to influence the Federal Reserve's Federal Open Market Committee when they meet again in September.

### Maine Economy

Maine's total nonfarm employment rose 2,800 in July to 635,000, a month of growth following declines in the previous three months. The industries that saw the greatest gains were local government (primarily education), accommodation and food services, retail trade, and professional and business services. Overall, total employment in July was 0.3 percent lower than in 2019, before the pandemic.

Maine's unemployment rate dipped to 2.8 percent in July, the lowest rate since February 2020, matching rates that were seen just before the pandemic. Meanwhile, the labor force participation rate fell by 0.2 percentage points to 58.8 percent. Labor force participation remains low, down from 62.7 percent in 2019 and 59.9 percent in 2021. In July, Somerset and Washington counties had the highest unemployment rates (not seasonally adjusted) at 4.0 percent, while the lowest rate was in Sagadahoc County at 2.2 percent.

As described earlier in this report, goods represent almost all the sales and use tax base taxed at 5.5 percent and that portion of the total sales tax base increased 4.0 percent compared to June 2021. The goods portion of the core CPI described in the previous paragraph increased 7.1 percent in June meaning that in real terms the 5.5 percent sales tax base decreased YOY by approximately 3 percent. This result is not unexpected and was discussed at both the December 2021 and March 2022 Revenue Forecasting Committee meetings. The current sales tax forecast assumes consumers will continue to shift back toward untaxed services as concerns about the pandemic wane, and as a result the real growth in sales and use tax receipts in fiscal year 2023 will decline.

KF: mja

### Attachments

cc: Jeremy Kennedy  
Mary Anne Turowski  
Suzanne Gresser  
Chris Nolan  
Marc Cyr  
Amanda Rector  
Ryan Wallace  
Jerome Gerard  
Jenny Boyden  
Beth Ashcroft

**STATE OF MAINE**

**Undedicated Revenues - General Fund  
For the First Month Ended July 31, 2022  
For the Fiscal Year Ending June 30, 2023  
Comparison to Budget**

**Exhibit I**

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2023
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Sales and Use Tax	\$ 209,878,405	\$ 203,240,331	\$ 6,638,074	3.3 %	\$ 209,878,405	\$ 203,240,331	\$ 6,638,074	3.3 %	\$ 2,111,487,705
Service Provider Tax	4,066,857	4,233,331	(166,474)	(3.9)%	4,066,857	4,233,331	(166,474)	(3.9)%	50,000,000
Individual Income Tax	140,875,706	133,760,083	7,115,623	5.3 %	140,875,706	133,760,083	7,115,623	5.3 %	2,054,802,867
Corporate Income Tax	20,053,460	19,500,000	553,460	2.8 %	20,053,460	19,500,000	553,460	2.8 %	335,848,199
Cigarette and Tobacco Tax	13,136,694	11,926,015	1,210,679	10.2 %	13,136,694	11,926,015	1,210,679	10.2 %	151,740,000
Insurance Companies Tax	841,823	1,029,746	(187,923)	(18.2)%	841,823	1,029,746	(187,923)	(18.2)%	88,800,000
Estate Tax	14,093,707	2,000,000	12,093,707	604.7 %	14,093,707	2,000,000	12,093,707	604.7 %	24,150,000
Fines, Forfeits & Penalties	1,647,085	1,031,659	615,426	59.7 %	1,647,085	1,031,659	615,426	59.7 %	11,914,639
Income from Investments	(14)	-	(14)	- %	(14)	-	(14)	- %	8,166,254
Transfer from Lottery Commission	9,717,486	5,769,231	3,948,255	68.4 %	9,717,486	5,769,231	3,948,255	68.4 %	60,000,000
Transfers for Tax Relief Programs	-	(5,000)	5,000	100.0 %	-	(5,000)	5,000	100.0 %	(81,040,000)
Transfer to Municipal Revenue Sharing	(27,845,352)	(23,072,864)	(4,772,488)	(20.7)%	(27,845,352)	(23,072,864)	(4,772,488)	(20.7)%	(233,372,787)
Other Taxes and Fees	6,444,290	8,889,165	(2,444,875)	(27.5)%	6,444,290	8,889,165	(2,444,875)	(27.5)%	152,985,622
Other Revenues	(20,702,015)	(17,715,586)	(2,986,429)	(16.9)%	(20,702,015)	(17,715,586)	(2,986,429)	(16.9)%	22,187,293
<b>Total Collected</b>	<b>\$ 372,208,132</b>	<b>\$ 350,586,111</b>	<b>\$ 21,622,021</b>	<b>6.2 %</b>	<b>\$ 372,208,132</b>	<b>\$ 350,586,111</b>	<b>\$ 21,622,021</b>	<b>6.2 %</b>	<b>\$ 4,757,669,792</b>

NOTES:

- (1) Included in the above is \$27,845,352 for the month and \$27,845,352 year to date, that was set aside for Revenue Sharing with cities and towns.
- (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in March 2022, laws enacted through the 130th Legislature, 2nd Regular Session for all laws and any emergency laws.
- (3) This report has been prepared from preliminary month end figures and is subject to change.

**STATE OF MAINE**

**Undedicated Revenues - General Fund**

**For the First Month Ended July 31, 2022 and 2021**

**For the Fiscal Year Ending June 30, 2023 and 2022**

**Comparison to To Prior Year**

**Exhibit II**

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Sales and Use Tax	\$ 209,878,405	\$ 201,661,644	\$ 8,216,761	4.1 %	\$ 209,878,405	\$ 201,661,644	\$ 8,216,761	4.1 %
Service Provider Tax	4,066,857	4,247,513	(180,656)	(4.3)%	4,066,857	4,247,513	(180,656)	(4.3)%
Individual Income Tax	140,875,706	141,850,122	(974,416)	(0.7)%	140,875,706	141,850,122	(974,416)	(0.7)%
Corporate Income Tax	20,053,460	20,190,410	(136,950)	(0.7)%	20,053,460	20,190,410	(136,950)	(0.7)%
Cigarette and Tobacco Tax	13,136,694	13,405,854	(269,160)	(2.0)%	13,136,694	13,405,854	(269,160)	(2.0)%
Insurance Companies Tax	841,823	1,572,506	(730,683)	(46.5)%	841,823	1,572,506	(730,683)	(46.5)%
Estate Tax	14,093,707	(114,532)	14,208,239	12,405.5 %	14,093,707	(114,532)	14,208,239	12,405.5 %
Fines, Forfeits & Penalties	1,647,085	379,001	1,268,084	334.6 %	1,647,085	379,001	1,268,084	334.6 %
Income from Investments	(14)	-	(14)	- %	(14)	-	(14)	- %
Transfer from Lottery Commission	9,717,486	6,947,748	2,769,738	39.9 %	9,717,486	6,947,748	2,769,738	39.9 %
Transfers for Tax Relief Programs	-	(599,683)	599,683	100.0 %	-	(599,683)	599,683	100.0 %
Transfer to Municipal Revenue Sharing	(27,845,352)	(22,712,693)	(5,132,659)	(22.6)%	(27,845,352)	(22,712,693)	(5,132,659)	(22.6)%
Other Taxes and Fees	6,444,290	7,404,304	(960,014)	(13.0)%	6,444,290	7,404,304	(960,014)	(13.0)%
Other Revenues	(20,702,015)	(8,801,939)	(11,900,076)	(135.2)%	(20,702,015)	(8,801,939)	(11,900,076)	(135.2)%
<b>Total Collected</b>	<b>\$ 372,208,132</b>	<b>\$ 365,430,256</b>	<b>\$ 6,777,876</b>	<b>1.9 %</b>	<b>\$ 372,208,132</b>	<b>\$ 365,430,256</b>	<b>\$ 6,777,876</b>	<b>1.9 %</b>

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

**STATE OF MAINE**

**Undedicated Revenues - General Fund  
For the First Month Ended July 31, 2022  
For the Fiscal Year Ending June 30, 2023  
All Other Comparison to Budget**

**Exhibit III**

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2023
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
<u>Detail of Other Taxes &amp; Fees</u>									
0100s All Others	\$ 253,562	\$ 182,850	\$ 70,712	38.7 %	\$ 253,562	\$ 182,850	\$ 70,712	38.7 %	\$ 47,337,970
0300s Aeronautical Gas Tax	23,518	23,632	(114)	(0.5)%	23,518	23,632	(114)	(0.5)%	272,508
0400s Alcohol Excise Tax	261,117	1,313,700	(1,052,583)	(80.1)%	261,117	1,313,700	(1,052,583)	(80.1)%	18,412,786
0700s Corporation Taxes	1,652,755	627,126	1,025,629	163.5 %	1,652,755	627,126	1,025,629	163.5 %	11,013,649
0800s Public Utilities	(63,947)	-	(63,947)	- %	(63,947)	-	(63,947)	- %	6,200,000
1000s Banking Taxes	1,464,400	2,115,581	(651,181)	(30.8)%	1,464,400	2,115,581	(651,181)	(30.8)%	25,916,990
1100s Alcoholic Beverages	267,259	524,105	(256,846)	(49.0)%	267,259	524,105	(256,846)	(49.0)%	7,481,038
1200s Amusements Tax	-	100,000	(100,000)	(100.0)%	-	100,000	(100,000)	(100.0)%	110,000
1300s Harness Racing Pari-mutuel	900,177	775,888	124,289	16.0 %	900,177	775,888	124,289	16.0 %	8,604,596
1400s Business Taxes	163,865	778,695	(614,830)	(79.0)%	163,865	778,695	(614,830)	(79.0)%	6,935,495
1500s Motor Vehicle Licenses	129,165	495,826	(366,661)	(73.9)%	129,165	495,826	(366,661)	(73.9)%	4,069,598
1700s Inland Fisheries & Wildlife	1,353,053	1,919,868	(566,815)	(29.5)%	1,353,053	1,919,868	(566,815)	(29.5)%	15,990,206
1900s Other Licenses	39,367	31,894	7,473	23.4 %	39,367	31,894	7,473	23.4 %	640,786
<b>Total Other Taxes &amp; Fees</b>	<b>\$ 6,444,290</b>	<b>\$ 8,889,165</b>	<b>\$ (2,444,875)</b>	<b>(27.5)%</b>	<b>\$ 6,444,290</b>	<b>\$ 8,889,165</b>	<b>\$ (2,444,875)</b>	<b>(27.5)%</b>	<b>\$ 152,985,622</b>
<u>Detail of Other Revenues</u>									
2200s Federal Revenues	\$ -	\$ 11,249	\$ (11,249)	(100.0)%	\$ -	\$ 11,249	\$ (11,249)	(100.0)%	\$ 135,000
2300s County Revenues	-	-	-	%	-	-	-	%	-
2400s Revenues from Cities and Towns	77,490	97,599	(20,109)	(20.6)%	77,490	97,599	(20,109)	(20.6)%	277,996
2500s Revenues from Private Sources	133,839	107,366	26,473	24.7 %	133,839	107,366	26,473	24.7 %	1,082,559
2600s Current Service Charges	1,858,031	1,900,227	(42,196)	(2.2)%	1,858,031	1,900,227	(42,196)	(2.2)%	25,677,383
2700s Transfers from (to) Other Funds	(22,782,451)	(19,836,160)	(2,946,291)	(14.9)%	(22,782,451)	(19,836,160)	(2,946,291)	(14.9)%	(5,103,205)
2800s Sales of Property & Equipment	11,076	4,133	6,943	168.0 %	11,076	4,133	6,943	168.0 %	117,560
<b>Total Other Revenues</b>	<b>\$ (20,702,015)</b>	<b>\$ (17,715,586)</b>	<b>\$ (2,986,429)</b>	<b>(16.9)%</b>	<b>\$ (20,702,015)</b>	<b>\$ (17,715,586)</b>	<b>\$ (2,986,429)</b>	<b>(16.9)%</b>	<b>\$ 22,187,293</b>

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

**STATE OF MAINE**

**Undedicated Revenues - General Fund  
For the First Month Ended July 31, 2022 and 2021  
For the Fiscal Year Ending June 30, 2023 and 2022  
All Other Comparison to To Prior Year**

Exhibit IV

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
<u>Detail of Other Taxes &amp; Fees</u>								
0100s All Others	\$ 253,562	\$ 270,837	\$ (17,276)	(6.4)%	\$ 253,562	\$ 270,837	\$ (17,276)	(6.4)%
0300s Aeronautical Gas Tax	23,518	23,518	-	%	23,518	23,518	-	%
0400s Alcohol Excise Tax	261,117	586,668	(325,551)	(55.5)%	261,117	586,668	(325,551)	(55.5)%
0700s Corporation Taxes	1,652,755	747,914	904,841	121.0 %	1,652,755	747,914	904,841	121.0 %
0800s Public Utilities	(63,947)	-	(63,947)	- %	(63,947)	-	(63,947)	- %
1000s Banking Taxes	1,464,400	2,140,130	(675,730)	(31.6)%	1,464,400	2,140,130	(675,730)	(31.6)%
1100s Alcoholic Beverages	267,259	577,152	(309,893)	(53.7)%	267,259	577,152	(309,893)	(53.7)%
1200s Amusements Tax	-	154,552	(154,552)	(100.0)%	-	154,552	(154,552)	(100.0)%
1300s Harness Racing Pari-mutuel	900,177	881,329	18,848	2.1 %	900,177	881,329	18,848	2.1 %
1400s Business Taxes	163,865	531,090	(367,225)	(69.1)%	163,865	531,090	(367,225)	(69.1)%
1500s Motor Vehicle Licenses	129,165	511,800	(382,635)	(74.8)%	129,165	511,800	(382,635)	(74.8)%
1700s Inland Fisheries & Wildlife	1,353,053	918,471	434,582	47.3 %	1,353,053	918,471	434,582	47.3 %
1900s Other Licenses	39,367	60,842	(21,475)	(35.3)%	39,367	60,842	(21,475)	(35.3)%
<b>Total Other Taxes &amp; Fees</b>	<b>\$ 6,444,290</b>	<b>\$ 7,404,304</b>	<b>\$ (960,014)</b>	<b>(13.0)%</b>	<b>\$ 6,444,290</b>	<b>\$ 7,404,304</b>	<b>\$ (960,014)</b>	<b>(13.0)%</b>
<u>Detail of Other Revenues</u>								
2200s Federal Revenues	\$ -	\$ -	\$ -	- %	\$ -	\$ -	\$ -	- %
2300s County Revenues	-	-	-	- %	-	-	-	- %
2400s Revenues from Cities and Towns	77,490	98,433	(20,943)	(21.3)%	77,490	98,433	(20,943)	(21.3)%
2500s Revenues from Private Sources	133,839	267,968	(134,129)	(50.1)%	133,839	267,968	(134,129)	(50.1)%
2600s Current Service Charges	1,858,031	2,404,559	(546,528)	(22.7)%	1,858,031	2,404,559	(546,528)	(22.7)%
2700s Transfers from (to) Other Funds	(22,782,451)	(11,608,757)	(11,173,694)	(96.3)%	(22,782,451)	(11,608,757)	(11,173,694)	(96.3)%
2800s Sales of Property & Equipment	11,076	35,858	(24,782)	(69.1)%	11,076	35,858	(24,782)	(69.1)%
<b>Total Other Revenues</b>	<b>\$ (20,702,015)</b>	<b>\$ (8,801,939)</b>	<b>\$ (11,900,076)</b>	<b>(135.2)%</b>	<b>\$ (20,702,015)</b>	<b>\$ (8,801,939)</b>	<b>\$ (11,900,076)</b>	<b>(135.2)%</b>

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

**STATE OF MAINE**

**Undedicated Revenues - Highway Fund  
For the First Month Ended July 31, 2022  
For the Fiscal Year Ending June 30, 2023  
Comparison to Budget**

**Exhibit V**

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2023
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Fuel Taxes	\$ 18,686,403	\$ 19,398,838	\$ (712,435)	(3.7)%	\$ 18,686,403	\$ 19,398,838	\$ (712,435)	(3.7)%	\$ 230,395,483
Motor Vehicle Registration & Fees	10,503,743	9,915,909	587,834	5.9 %	10,503,743	9,915,909	587,834	5.9 %	92,157,458
Motor Vehicle Inspection Fees	105,909	244,313	(138,404)	(56.7)%	105,909	244,313	(138,404)	(56.7)%	3,202,500
Miscellaneous Taxes & Fees	163,701	141,829	21,872	15.4 %	163,701	141,829	21,872	15.4 %	1,267,454
Fines, Forfeits & Penalties	-	50,534	(50,534)	(100.0)%	-	50,534	(50,534)	(100.0)%	606,412
Earnings on Investments	-	18,432	(18,432)	(100.0)%	-	18,432	(18,432)	(100.0)%	221,169
All Other	465,234	392,841	72,393	18.4 %	465,234	392,841	72,393	18.4 %	11,304,465
<b>Total Collected</b>	<b>\$ 29,924,989</b>	<b>\$ 30,162,696</b>	<b>\$ (237,707)</b>	<b>(0.8)%</b>	<b>\$ 29,924,989</b>	<b>\$ 30,162,696</b>	<b>\$ (237,707)</b>	<b>(0.8)%</b>	<b>\$ 339,154,941</b>

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

**STATE OF MAINE**

**Undedicated Revenues - Highway Fund**

**For the First Month Ended July 31, 2022 and 2021**

**For the Fiscal Year Ending June 30, 2023 and 2022**

**Comparison to To Prior Year**

**Exhibit VI**

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Fuel Taxes	\$ 18,686,403	\$ 19,485,687	\$ (799,284)	(4.1)%	\$ 18,686,403	\$ 19,485,687	\$ (799,284)	(4.1)%
Motor Vehicle Registration & Fees	10,503,743	10,366,191	137,552	1.3 %	10,503,743	10,366,191	137,552	1.3 %
Motor Vehicle Inspection Fees	105,909	344,050	(238,141)	(69.2)%	105,909	344,050	(238,141)	(69.2)%
Miscellaneous Taxes & Fees	163,701	185,394	(21,693)	(11.7)%	163,701	185,394	(21,693)	(11.7)%
Fines, Forfeits & Penalties	-	107,649	(107,649)	(100.0)%	-	107,649	(107,649)	(100.0)%
Earnings on Investments	-	-	-	- %	-	-	-	- %
All Other	465,234	546,210	(80,976)	(14.8)%	465,234	546,210	(80,976)	(14.8)%
<b>Total Collected</b>	<b>\$ 29,924,989</b>	<b>\$ 31,035,180</b>	<b>\$ (1,110,191)</b>	<b>(3.6)%</b>	<b>\$ 29,924,989</b>	<b>\$ 31,035,180</b>	<b>\$ (1,110,191)</b>	<b>(3.6)%</b>

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

**Maine Revenue Services  
Taxable Sales by Sector  
In Thousands of Dollars**

	June'22	% Ch.	June'21	% Ch.	June'20	Average Last 3 Mos. Vs. Last Yr. % Change	Moving Total Last 12 Mos. Vs. Prior % Change	YTD Growth CY'22 vs. '21 Thru June % Change
Building Supply	\$465,492.1	6.9%	\$435,367.1	15.7%	\$376,147.3	5.1%	7.8%	6.4%
Food Store	\$279,402.2	3.2%	\$270,619.1	11.3%	\$243,186.7	3.2%	3.6%	3.1%
General Merchandise	\$428,750.4	4.4%	\$410,535.1	21.9%	\$336,706.2	3.4%	8.4%	1.9%
Other Retail	\$595,538.9	2.7%	\$579,684.9	20.3%	\$481,723.9	2.6%	8.7%	2.0%
Auto/Transportation	\$693,724.8	2.5%	\$676,783.2	12.8%	\$600,070.0	-0.4%	3.0%	0.6%
Restaurant	\$353,590.6	8.1%	\$327,169.7	74.9%	\$187,096.1	10.7%	26.6%	13.7%
Lodging	\$211,773.8	11.1%	\$190,630.9	229.7%	\$57,811.8	14.9%	52.5%	21.9%
Consumer Sales	\$3,028,272.9	4.8%	\$2,890,790.0	26.6%	\$2,282,741.8	3.8%	10.2%	4.3%
Business Operating	\$351,014.3	7.7%	\$326,039.8	15.8%	\$281,538.8	6.8%	14.0%	10.7%
Total	\$3,379,287.2	5.1%	\$3,216,829.8	25.4%	\$2,564,280.6	4.1%	10.6%	4.9%
Utilities	\$136,000.6	22.9%	\$110,690.6	-1.0%	\$111,798.8	19.7%	20.4%	29.1%
Total plus Utilities	\$3,515,287.8	5.6%	\$3,327,520.5	24.3%	\$2,676,079.4	4.7%	11.0%	6.0%