

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Twelfth Month Ended June 30, 2022
For the Fiscal Year Ending June 30, 2022
Comparison to Budget**

Exhibit I

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2022
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Sales and Use Tax	\$ 212,095,895	\$ 212,063,078	\$ 32,817	- %	\$ 2,078,875,746	\$ 2,040,737,567	\$ 38,138,179	1.9 %	\$ 2,040,737,567
Service Provider Tax	5,192,901	4,925,849	267,052	5.4 %	51,328,641	51,000,000	328,641	0.6 %	51,000,000
Individual Income Tax	257,906,645	203,505,039	54,401,606	26.7 %	2,580,656,661	2,174,749,999	405,906,662	18.7 %	2,174,749,999
Corporate Income Tax	81,477,801	41,804,279	39,673,522	94.9 %	415,817,438	330,033,737	85,783,701	26.0 %	330,033,737
Cigarette and Tobacco Tax	12,191,533	15,173,438	(2,981,905)	(19.7)%	146,424,162	150,220,000	(3,795,838)	(2.5)%	150,220,000
Insurance Companies Tax	32,149,122	29,746,666	2,402,456	8.1 %	101,673,456	88,250,000	13,423,456	15.2 %	88,250,000
Estate Tax	538,619	2,250,000	(1,711,381)	(76.1)%	34,183,165	40,000,000	(5,816,835)	(14.5)%	40,000,000
Fines, Forfeits & Penalties	613,963	586,670	27,293	4.7 %	4,905,201	8,265,701	(3,360,500)	(40.7)%	8,265,701
Income from Investments	2,582,434	1,185,933	1,396,501	117.8 %	9,023,821	6,979,207	2,044,614	29.3 %	6,979,207
Transfer from Lottery Commission	5,032,611	5,247,723	(215,112)	(4.1)%	71,351,415	65,000,000	6,351,415	9.8 %	65,000,000
Transfers for Tax Relief Programs	(208,008)	(115,000)	(93,008)	(80.9)%	(78,022,118)	(77,380,000)	(642,118)	(0.8)%	(77,380,000)
Transfer to Municipal Revenue Sharing	(20,131,914)	(18,250,707)	(1,881,207)	(10.3)%	(232,362,929)	(212,935,550)	(19,427,379)	(9.1)%	(212,935,550)
Other Taxes and Fees	18,236,882	14,430,082	3,806,800	26.4 %	160,147,600	154,164,934	5,982,666	3.9 %	154,164,934
Other Revenues	21,202,508	15,393,551	5,808,957	37.7 %	47,611,311	38,096,895	9,514,416	25.0 %	38,096,895
Total Collected	\$ 628,880,991	\$ 527,946,601	\$ 100,934,390	19.1 %	\$ 5,391,613,569	\$ 4,857,182,490	\$ 534,431,079	11.0 %	\$ 4,857,182,490

NOTES:

- (1) Included in the above is \$20,131,914 for the month and \$232,362,929 year to date, that was set aside for Revenue Sharing with cities and towns.
- (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in March 2022, laws enacted through the 130th Legislature, 2nd Regular Session for all laws and any emergency laws.
- (3) This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the Twelfth Month Ended June 30, 2022 and 2021

For the Fiscal Year Ending June 30, 2022 and 2021

Comparison to To Prior Year

Exhibit II

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Sales and Use Tax	\$ 212,095,895	\$ 203,520,349	\$ 8,575,546	4.2 %	\$ 2,078,875,746	\$ 1,804,226,077	\$ 274,649,668	15.2 %
Service Provider Tax	5,192,901	3,308,113	1,884,788	57.0 %	51,328,641	51,350,442	(21,801)	- %
Individual Income Tax	257,906,645	246,095,325	11,811,320	4.8 %	2,580,656,661	2,069,715,243	510,941,418	24.7 %
Corporate Income Tax	81,477,801	51,802,729	29,675,072	57.3 %	415,817,438	284,316,774	131,500,665	46.3 %
Cigarette and Tobacco Tax	12,191,533	18,221,838	(6,030,305)	(33.1)%	146,424,162	146,750,671	(326,509)	(0.2)%
Insurance Companies Tax	32,149,122	26,953,028	5,196,094	19.3 %	101,673,456	84,462,691	17,210,764	20.4 %
Estate Tax	538,619	219,058	319,561	145.9 %	34,183,165	40,399,594	(6,216,429)	(15.4)%
Fines, Forfeits & Penalties	613,963	834,929	(220,967)	(26.5)%	4,905,201	8,720,806	(3,815,606)	(43.8)%
Income from Investments	2,582,434	1,513,208	1,069,226	70.7 %	9,023,821	6,748,690	2,275,132	33.7 %
Transfer from Lottery Commission	5,032,611	3,117,308	1,915,303	61.4 %	71,351,415	70,647,717	703,698	1.0 %
Transfers for Tax Relief Programs	(208,008)	(14,267)	(193,742)	(1,358.0)%	(78,022,118)	(75,987,519)	(2,034,599)	(2.7)%
Transfer to Municipal Revenue Sharing	(20,131,914)	(21,623,000)	1,491,086	6.9 %	(232,362,929)	(156,047,730)	(76,315,200)	(48.9)%
Other Taxes and Fees	18,236,882	18,096,413	140,469	0.8 %	160,147,600	157,423,727	2,723,873	1.7 %
Other Revenues	21,202,508	19,922,032	1,280,476	6.4 %	47,611,311	27,863,962	19,747,349	70.9 %
Total Collected	\$ 628,880,991	\$ 571,967,064	\$ 56,913,928	10.0 %	\$ 5,391,613,569	\$ 4,520,591,145	\$ 871,022,424	19.3 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Twelfth Month Ended June 30, 2022
For the Fiscal Year Ending June 30, 2022
All Other Comparison to Budget**

Exhibit III

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2022
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
<u>Detail of Other Taxes & Fees</u>									
0100s All Others	\$ 3,607,197	\$ 2,990,519	\$ 616,678	20.6 %	\$ 43,982,253	\$ 46,943,470	\$ (2,961,217)	(6.3)%	\$ 46,943,470
0300s Aeronautical Gas Tax	22,622	18,828	3,794	20.2 %	264,173	265,155	(982)	(0.4)%	265,155
0400s Alcohol Excise Tax	2,778,210	1,722,881	1,055,329	61.3 %	18,464,220	18,412,786	51,434	0.3 %	18,412,786
0700s Corporation Taxes	2,065,747	2,138,269	(72,523)	(3.4)%	13,011,386	11,113,649	1,897,737	17.1 %	11,113,649
0800s Public Utilities	63,947	-	63,947	- %	7,648,338	6,200,000	1,448,338	23.4 %	6,200,000
1000s Banking Taxes	2,628,900	2,318,941	309,959	13.4 %	27,508,885	26,416,990	1,091,895	4.1 %	26,416,990
1100s Alcoholic Beverages	806,561	630,735	175,826	27.9 %	7,499,137	7,581,038	(81,901)	(1.1)%	7,581,038
1200s Amusements Tax	-	-	-	- %	428,280	110,000	318,280	289.3 %	110,000
1300s Harness Racing Pari-mutuel	817,154	1,132,560	(315,406)	(27.8)%	10,383,731	9,201,298	1,182,433	12.9 %	9,201,298
1400s Business Taxes	1,359,451	1,169,729	189,722	16.2 %	7,650,297	7,259,376	390,921	5.4 %	7,259,376
1500s Motor Vehicle Licenses	663,706	303,114	360,592	119.0 %	4,345,007	4,033,598	311,409	7.7 %	4,033,598
1700s Inland Fisheries & Wildlife	3,372,284	1,979,882	1,392,402	70.3 %	18,271,784	15,990,206	2,281,578	14.3 %	15,990,206
1900s Other Licenses	51,105	24,624	26,481	107.5 %	690,110	637,368	52,742	8.3 %	637,368
Total Other Taxes & Fees	\$ 18,236,882	\$ 14,430,082	\$ 3,806,800	26.4 %	\$ 160,147,600	\$ 154,164,934	\$ 5,982,666	3.9 %	\$ 154,164,934
<u>Detail of Other Revenues</u>									
2200s Federal Revenues	\$ 8,572	\$ 11,249	\$ (2,677)	(23.8)%	\$ 93,768	\$ 135,000	\$ (41,232)	(30.5)%	\$ 135,000
2300s County Revenues	-	-	-	- %	-	-	-	- %	-
2400s Revenues from Cities and Towns	96,399	57,462	38,937	67.8 %	256,821	277,996	(21,175)	(7.6)%	277,996
2500s Revenues from Private Sources	38,691	79,973	(41,282)	(51.6)%	1,220,776	1,082,559	138,217	12.8 %	1,082,559
2600s Current Service Charges	2,364,211	2,815,889	(451,678)	(16.0)%	26,874,560	25,930,081	944,479	3.6 %	25,930,081
2700s Transfers from (to) Other Funds	18,685,467	12,390,748	6,294,719	50.8 %	19,012,750	10,553,699	8,459,051	80.2 %	10,553,699
2800s Sales of Property & Equipment	9,168	38,230	(29,062)	(76.0)%	152,637	117,560	35,077	29.8 %	117,560
Total Other Revenues	\$ 21,202,508	\$ 15,393,551	\$ 5,808,957	37.7 %	\$ 47,611,311	\$ 38,096,895	\$ 9,514,416	25.0 %	\$ 38,096,895

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the Twelfth Month Ended June 30, 2022 and 2021

For the Fiscal Year Ending June 30, 2022 and 2021

All Other Comparison to To Prior Year

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
<u>Detail of Other Taxes & Fees</u>								
0100s All Others	\$ 3,607,197	\$ 3,845,165	\$ (237,968)	(6.2)%	\$ 43,982,253	\$ 39,379,907	\$ 4,602,347	11.7 %
0300s Aeronautical Gas Tax	22,622	20,495	2,127	10.4 %	264,173	248,404	15,769	6.3 %
0400s Alcohol Excise Tax	2,778,210	1,836,371	941,839	51.3 %	18,464,220	18,460,613	3,606	- %
0700s Corporation Taxes	2,065,747	3,561,280	(1,495,533)	(42.0)%	13,011,386	15,039,682	(2,028,297)	(13.5)%
0800s Public Utilities	63,947	-	63,947	- %	7,648,338	6,724,254	924,084	13.7 %
1000s Banking Taxes	2,628,900	2,437,650	191,250	7.8 %	27,508,885	27,220,420	288,465	1.1 %
1100s Alcoholic Beverages	806,561	785,601	20,961	2.7 %	7,499,137	8,499,647	(1,000,511)	(11.8)%
1200s Amusements Tax	-	-	-	- %	428,280	3,000	425,280	14,176.0 %
1300s Harness Racing Pari-mutuel	817,154	943,524	(126,370)	(13.4)%	10,383,731	7,258,461	3,125,270	43.1 %
1400s Business Taxes	1,359,451	1,338,265	21,185	1.6 %	7,650,297	10,335,202	(2,684,906)	(26.0)%
1500s Motor Vehicle Licenses	663,706	678,505	(14,799)	(2.2)%	4,345,007	4,718,383	(373,376)	(7.9)%
1700s Inland Fisheries & Wildlife	3,372,284	2,591,875	780,409	30.1 %	18,271,784	18,853,956	(582,172)	(3.1)%
1900s Other Licenses	51,105	57,683	(6,579)	(11.4)%	690,110	681,798	8,312	1.2 %
Total Other Taxes & Fees	\$ 18,236,882	\$ 18,096,413	\$ 140,469	0.8 %	\$ 160,147,600	\$ 157,423,727	\$ 2,723,873	1.7 %
<u>Detail of Other Revenues</u>								
2200s Federal Revenues	\$ 8,572	\$ 28,582	\$ (20,010)	(70.0)%	\$ 93,768	\$ 102,988	\$ (9,220)	(9.0)%
2300s County Revenues	-	-	-	- %	-	-	-	- %
2400s Revenues from Cities and Towns	96,399	102,159	(5,760)	(5.6)%	256,821	318,182	(61,361)	(19.3)%
2500s Revenues from Private Sources	38,691	201,970	(163,279)	(80.8)%	1,220,776	2,239,382	(1,018,606)	(45.5)%
2600s Current Service Charges	2,364,211	3,052,415	(688,204)	(22.5)%	26,874,560	24,965,041	1,909,520	7.6 %
2700s Transfers from (to) Other Funds	18,685,467	16,535,018	2,150,449	13.0 %	19,012,750	98,515	18,914,235	19,199.4 %
2800s Sales of Property & Equipment	9,168	1,887	7,280	385.7 %	152,637	139,855	12,782	9.1 %
Total Other Revenues	\$ 21,202,508	\$ 19,922,032	\$ 1,280,476	6.4 %	\$ 47,611,311	\$ 27,863,962	\$ 19,747,349	70.9 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Twelfth Month Ended June 30, 2022
For the Fiscal Year Ending June 30, 2022
Comparison to Budget**

Exhibit V

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2022
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Fuel Taxes	\$ 18,925,608	\$ 19,513,852	\$ (588,244)	(3.0)%	\$ 222,781,779	\$ 224,703,184	\$ (1,921,405)	(0.9)%	\$ 224,703,184
Motor Vehicle Registration & Fees	6,765,094	3,090,074	3,675,020	118.9 %	102,460,134	93,048,868	9,411,266	10.1 %	93,048,868
Motor Vehicle Inspection Fees	534,446	303,835	230,611	75.9 %	2,920,344	3,015,291	(94,947)	(3.1)%	3,015,291
Miscellaneous Taxes & Fees	194,034	78,701	115,333	146.5 %	1,693,892	1,417,454	276,438	19.5 %	1,417,454
Fines, Forfeits & Penalties	113,662	50,538	63,124	124.9 %	1,381,965	606,412	775,553	127.9 %	606,412
Earnings on Investments	33,549	21,187	12,362	58.3 %	189,723	168,619	21,104	12.5 %	168,619
All Other	530,896	551,805	(20,909)	(3.8)%	13,427,987	13,231,846	196,141	1.5 %	13,231,846
Total Collected	\$ 27,097,289	\$ 23,609,992	\$ 3,487,297	14.8 %	\$ 344,855,823	\$ 336,191,674	\$ 8,664,149	2.6 %	\$ 336,191,674

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - Highway Fund

For the Twelfth Month Ended June 30, 2022 and 2021

For the Fiscal Year Ending June 30, 2022 and 2021

Comparison to To Prior Year

Exhibit VI

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Fuel Taxes	\$ 18,925,608	\$ 16,458,922	\$ 2,466,687	15.0 %	\$ 222,781,779	\$ 209,670,726	\$ 13,111,053	6.3 %
Motor Vehicle Registration & Fees	6,765,094	7,067,116	(302,021)	(4.3)%	102,460,134	105,319,873	(2,859,739)	(2.7)%
Motor Vehicle Inspection Fees	534,446	871,323	(336,877)	(38.7)%	2,920,344	3,098,522	(178,178)	(5.8)%
Miscellaneous Taxes & Fees	194,034	191,938	2,095	1.1 %	1,693,892	1,629,051	64,841	4.0 %
Fines, Forfeits & Penalties	113,662	110,864	2,798	2.5 %	1,381,965	1,248,923	133,042	10.7 %
Earnings on Investments	33,549	50,390	(16,842)	(33.4)%	189,723	305,414	(115,691)	(37.9)%
All Other	530,896	1,376,119	(845,223)	(61.4)%	13,427,987	12,730,378	697,608	5.5 %
Total Collected	\$ 27,097,289	\$ 26,126,672	\$ 970,618	3.7 %	\$ 344,855,823	\$ 334,002,888	\$ 10,852,936	3.2 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.