

**DEPARTMENT OF ADMINISTRATIVE AND FINANCIAL SERVICES
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M E M O R A N D U M

TO: Governor Janet T. Mills
Members, Legislative Council
Members, Joint Standing Committee on Appropriations and Financial Affairs
Members, Joint Standing Committee on Taxation

FROM: Commissioner Kirsten LC Figueroa
Department of Administrative and Financial Services

DATE: June 24, 2022

SUBJECT: Revenues – May 2022

May General Fund revenues are over budget by \$28.4 million or 8.3 percent. For the first eleven months of fiscal year 2022, General Fund revenues are over budget by \$433.5 million or 10.0 percent.

For July through May 2022, adjusting for the increase in revenue sharing, General Fund revenues are \$849.5 million, or 21.5 percent higher compared to the same period in fiscal year 2021. Compared to last May, General Fund revenues decreased by 25.3 percent (\$125.1 million). This is due to the change in the 2020 tax return filing date last year.

April taxable sales (May revenue) increased 2.5 percent over last year. Year-over-year (YOY) growth slowed dramatically in April; this was expected as federal stimulus payments last year led to a spike in household spending during the second quarter of 2021. Consumer sales increased by only 1.8 percent over April 2021, the slowest YOY growth since August 2020. For the month, sales and use taxes were over budget by \$13.7 million because the March 1st Revenue Forecasting Committee (RFC) forecast assumed a decline in revenue of 4.7 percent. Restaurants (18.2 percent) and lodging (17.9 percent) sales both significantly exceeded budgeted YOY growth in April.

Individual income tax receipts were over budget in May by \$28.1 million (17.7 percent). Final (\$11.9 million), estimated (\$3.4 million), and fiduciary (\$0.172 million) payments all exceeded budget, while withholding was under budget by \$3.4 million. Refunds were under budget by \$16.0 million. The combined impact of final payments and refunds on the monthly surplus (+\$28.0 million) provides further evidence that tax year 2021 was extremely strong. May individual income tax receipts were \$112.0 million less than a year ago because the due date for 2020 tax returns was delayed until May 15, 2021. Year-to-date individual income tax receipts are \$499.1 million higher than last fiscal year, an increase of 27.4 percent.

Sales and Use Tax

Revenue was \$13.7 million over budget for the month (9.3 percent) and is over budget for the fiscal year by \$38.1 million (2.1 percent). Sales tax receipts have increased \$266.1 million or 16.6 percent more than fiscal year 2021 collections through the first eleven months of the fiscal year.

Total taxable sales for the month of April (May revenue) were 2.5 percent higher than April 2021 and 62.9 percent higher than April 2020. Over the 12-month period ending in April 2022, taxable sales rose at a rate of 14.8 percent. Building supply sales increased 0.7 percent for the month and were up 10.2 percent for the last 12 months. Sales of taxable items in food stores increased by 3.4 percent for the month and were up 4.6 percent for the 12-month period. General merchandise sales (primarily sales of goods in large department and discount stores) increased by 2.3 percent for the month and are up 12.7 percent for the last 12 months. Sales by remote sellers and other retail stores such as jewelry, drug, sporting goods, book, antique, pet, photo, toy, and craft stores were down 1.0 percent for the month and up 11.4 percent over the last year. Auto/transportation sector sales decreased 3.2 percent for the month and increased 6.5 percent for the year. Restaurant sales increased 18.2 percent compared to the same month a year ago and were up 39.0 percent for the last 12 months. Lodging sales increased 17.9 percent compared to last April and were up 86.1 percent for the 12-month period ending in April. Business operating sales (primarily use tax paid by businesses) increased 4.0 percent for the month and were up 15.8 percent for the year.

Service Provider Tax

Service Provider Tax revenue was essentially on budget for the month. Through the first eleven months of fiscal year 2022 service provider tax receipts are over budget by \$0.062 million or 0.1 percent. For the fiscal year revenue is \$1.9 million or 4.0 percent below prior fiscal year collections.

Individual Income Tax

Revenue was \$28.1 million or 17.7 percent over budget for the month. Compared to last fiscal year individual income tax receipts are up 27.4 percent (\$499.1 million). Withholding receipts for fiscal year 2022 are up 13.3 percent and has increased by 14.7 percent for the first five months of calendar year 2022.

Corporate Income Tax

Revenue was on budget for the month and over budget by \$46.1 million (16.0 percent) for the fiscal year. Corporate income tax revenue is up for the fiscal year by \$101.8 million (43.8 percent) compared to fiscal year 2021. The Federal government and other States with a corporate income tax are seeing similar growth rates.

Cigarette and Tobacco Taxes

Cigarette and tobacco products tax revenue was over budget for the month by \$0.750 million and under budget for the fiscal year by \$0.8 million. Through the first eleven months of the fiscal year cigarette and tobacco tax revenues are up \$5.7 million (4.4 percent) compared to fiscal year 2021.

Insurance Companies Taxes

The insurance companies' tax was over budget in May by \$3.4 million and over budget fiscal year-to-date by \$11.0 million. For the fiscal year insurance companies' tax is up 20.9 percent compared to last fiscal year.

Estate Tax

The estate tax was \$3.9 million under budget for the month. Refunds for previously paid estimated payments exceeded new payments in May, resulting in a net collection of -\$1.7 million for the month. Estate tax receipts have decreased 16.3 percent (\$6.5 million) compared to last fiscal year.

Property Tax Relief Programs

Refunds for the Business Equipment Tax Reimbursement (BETR) and Business Equipment Tax Exemption (BETE) programs were over budget in May by \$1.0 million. For the first eleven months of the fiscal year, property tax relief payments are \$0.5 million over budget. Most of the year-to-date variance is from the BETR program.

Municipal Revenue Sharing

Revenue sharing was over budget in May by \$14.3 million (59.2 percent) and for the fiscal year by \$17.5 million (9.0 percent). The significant monthly variance is from historic individual income tax payments in April. For the fiscal year, revenue sharing payments to local communities are \$77.8 million higher than last year (57.9 percent). The improvement in the revenue sharing rate from 3.75 percent to 4.5 percent contributes to the increase compared to a year ago as well as the strong performance of sales and income taxes.

Lottery

Lottery revenues were under budget for the month by \$0.4 million or 6.4 percent. Compared to last fiscal year, lottery revenue is \$1.2 million lower (1.8 percent).

Other Taxes and Fees

Other taxes and fees were over budget for the month by \$1.6 million. Year-to-date other taxes and fees are over budget by \$2.2 million or 1.6 percent.

Highway Fund

Motor fuel excise tax receipts were under budget in May by \$0.5 million (3.0 percent). The Highway Fund, in total, was under budget for the month by \$0.2 million (0.9 percent). For the fiscal year total Highway Fund revenues are over budget by \$5.2 million (1.7 percent). Motor fuel excise tax receipts are up 5.5 percent (\$10.6 million) compared to the first eleven months of fiscal year 2021.

National Economy

Recent economic reports, particularly consumer and producer inflation, resulted in the Federal Open Market Committee (FOMC) increasing the federal funds rate by 75 basis points at their June 15th meeting rather than their previous guidance of 50 basis point increases. This was the largest rate hike by the FOMC since 1994 and indicates that FOMC believes they need to move aggressively to bring inflation back to their 2 percent target. Other economic reports on May retail sales and second quarter GDP tracking combined with a correction in major stock indices have economists questioning whether a “soft-landing” is achievable by the FOMC. While economists are hesitant to forecast a recession at this point, the probability of a recession by the end of next year is rising.

Maine Economy

Except for restaurant and lodging sales, taxable sales are starting to feel the effects of inflation and the desire by consumers to shift their spending back to services. Fortunately, the March 1st RFC forecast has assumed this behavior and thus far the revenues have continued to exceed monthly projections. Even a softening of restaurant and lodging sales from current levels of growth should produce small monthly surpluses as the revenue forecast does not assume significant real growth during the upcoming summer tourism season. Historically, the sales tax has been the best real time indicator of consumer sentiment and the direction of economic activity. For now, the underlying Maine economy appears to be growing consistent with the economic forecast by Consensus Economic Forecasting Commission (CEFC) and should provide sufficient income to Maine households to maintain spending consistent with the current revenue forecast.

KF: mja

Attachments

cc: Jeremy Kennedy
Mary Anne Turowski
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STATE OF MAINE

**Undedicated Revenues - General Fund
For the Eleventh Month Ended May 31, 2022
For the Fiscal Year Ending June 30, 2022
Comparison to Budget**

Exhibit I

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2022
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Sales and Use Tax	\$ 160,378,813	\$ 146,676,263	\$ 13,702,550	9.3 %	\$ 1,866,779,850	\$ 1,828,674,489	\$ 38,105,361	2.1 %	\$ 2,040,737,567
Service Provider Tax	4,203,687	4,188,559	15,128	0.4 %	46,135,740	46,074,151	61,589	0.1 %	51,000,000
Individual Income Tax	186,898,144	158,834,486	28,063,658	17.7 %	2,322,750,016	1,971,244,960	351,505,056	17.8 %	2,174,749,999
Corporate Income Tax	7,006,341	7,000,000	6,341	0.1 %	334,339,637	288,229,458	46,110,179	16.0 %	330,033,737
Cigarette and Tobacco Tax	12,615,513	11,865,757	749,756	6.3 %	134,232,629	135,046,562	(813,933)	(0.6)%	150,220,000
Insurance Companies Tax	11,966,229	8,609,499	3,356,730	39.0 %	69,524,334	58,503,334	11,021,000	18.8 %	88,250,000
Estate Tax	(1,652,306)	2,259,798	(3,912,104)	(173.1)%	33,644,546	37,750,000	(4,105,454)	(10.9)%	40,000,000
Fines, Forfeits & Penalties	(116,806)	1,210,683	(1,327,489)	(109.6)%	4,291,238	7,679,031	(3,387,793)	(44.1)%	8,265,701
Income from Investments	726,722	487,188	239,534	49.2 %	6,441,387	5,793,274	648,113	11.2 %	6,979,207
Transfer from Lottery Commission	5,612,671	5,998,478	(385,807)	(6.4)%	66,318,804	59,752,277	6,566,527	11.0 %	65,000,000
Transfers for Tax Relief Programs	(1,076,753)	(115,000)	(961,753)	(836.3)%	(77,814,110)	(77,265,000)	(549,110)	(0.7)%	(77,380,000)
Transfer to Municipal Revenue Sharing	(38,467,340)	(24,162,895)	(14,304,445)	(59.2)%	(212,231,015)	(194,684,843)	(17,546,172)	(9.0)%	(212,935,550)
Other Taxes and Fees	15,151,210	13,501,747	1,649,463	12.2 %	141,910,718	139,734,852	2,175,866	1.6 %	154,164,934
Other Revenues	6,626,438	5,068,722	1,557,716	30.7 %	26,408,803	22,703,344	3,705,459	16.3 %	38,096,895
Total Collected	\$ 369,872,564	\$ 341,423,285	\$ 28,449,279	8.3 %	\$ 4,762,732,578	\$ 4,329,235,889	\$ 433,496,689	10.0 %	\$ 4,857,182,490

NOTES:

- (1) Included in the above is \$38,467,340 for the month and \$212,231,015 year to date, that was set aside for Revenue Sharing with cities and towns.
- (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in March 2022, laws enacted through the 130th Legislature, 2nd Regular Session for all laws and any emergency laws.
- (3) This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Eleventh Month Ended May 31, 2022 and 2021
For the Fiscal Year Ending June 30, 2022 and 2021
Comparison to To Prior Year**

Exhibit II

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Sales and Use Tax	\$ 160,378,813	\$ 154,087,981	\$ 6,290,833	4.1 %	\$ 1,866,779,850	\$ 1,600,705,728	\$ 266,074,122	16.6 %
Service Provider Tax	4,203,687	4,257,464	(53,777)	(1.3)%	46,135,740	48,042,329	(1,906,589)	(4.0)%
Individual Income Tax	186,898,144	298,850,297	(111,952,153)	(37.5)%	2,322,750,016	1,823,619,918	499,130,098	27.4 %
Corporate Income Tax	7,006,341	12,750,924	(5,744,583)	(45.1)%	334,339,637	232,514,044	101,825,593	43.8 %
Cigarette and Tobacco Tax	12,615,513	9,693,434	2,922,080	30.1 %	134,232,629	128,528,833	5,703,796	4.4 %
Insurance Companies Tax	11,966,229	4,869,864	7,096,365	145.7 %	69,524,334	57,509,663	12,014,670	20.9 %
Estate Tax	(1,652,306)	196,708	(1,849,014)	(940.0)%	33,644,546	40,180,536	(6,535,990)	(16.3)%
Fines, Forfeits & Penalties	(116,806)	405,732	(522,538)	(128.8)%	4,291,238	7,885,877	(3,594,639)	(45.6)%
Income from Investments	726,722	550,333	176,389	32.1 %	6,441,387	5,235,482	1,205,905	23.0 %
Transfer from Lottery Commission	5,612,671	6,444,655	(831,984)	(12.9)%	66,318,804	67,530,409	(1,211,605)	(1.8)%
Transfers for Tax Relief Programs	(1,076,753)	(126,865)	(949,888)	(748.7)%	(77,814,110)	(75,973,253)	(1,840,857)	(2.4)%
Transfer to Municipal Revenue Sharing	(38,467,340)	(15,949,107)	(22,518,234)	(141.2)%	(212,231,015)	(134,424,730)	(77,806,285)	(57.9)%
Other Taxes and Fees	15,151,210	13,898,807	1,252,403	9.0 %	141,910,718	139,327,314	2,583,404	1.9 %
Other Revenues	6,626,438	5,025,550	1,600,888	31.9 %	26,408,803	7,941,930	18,466,873	232.5 %
Total Collected	\$ 369,872,564	\$ 494,955,778	\$ (125,083,214)	(25.3)%	\$ 4,762,732,578	\$ 3,948,624,082	\$ 814,108,496	20.6 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Eleventh Month Ended May 31, 2022
For the Fiscal Year Ending June 30, 2022
All Other Comparison to Budget**

Exhibit III

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2022
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
<u>Detail of Other Taxes & Fees</u>									
0100s All Others	\$ 2,199,717	\$ 2,741,207	\$ (541,490)	(19.8)%	\$ 40,375,056	\$ 43,952,951	\$ (3,577,895)	(8.1)%	\$ 46,943,470
0300s Aeronautical Gas Tax	19,643	20,210	(567)	(2.8)%	241,551	246,327	(4,776)	(1.9)%	265,155
0400s Alcohol Excise Tax	1,516,798	1,582,101	(65,303)	(4.1)%	15,686,010	16,689,905	(1,003,895)	(6.0)%	18,412,786
0700s Corporation Taxes	3,010,879	2,175,604	835,275	38.4 %	10,945,639	8,975,380	1,970,259	22.0 %	11,113,649
0800s Public Utilities	783,681	-	783,681	- %	7,584,391	6,200,000	1,384,391	22.3 %	6,200,000
1000s Banking Taxes	2,513,550	2,318,940	194,610	8.4 %	24,879,985	24,098,049	781,936	3.2 %	26,416,990
1100s Alcoholic Beverages	696,635	667,524	29,111	4.4 %	6,692,575	6,950,303	(257,728)	(3.7)%	7,581,038
1200s Amusements Tax	-	-	-	- %	428,280	110,000	318,280	289.3 %	110,000
1300s Harness Racing Pari-mutuel	1,033,424	946,114	87,310	9.2 %	9,566,577	8,068,738	1,497,839	18.6 %	9,201,298
1400s Business Taxes	1,201,726	1,143,256	58,470	5.1 %	6,290,846	6,089,647	201,199	3.3 %	7,259,376
1500s Motor Vehicle Licenses	394,598	290,184	104,414	36.0 %	3,681,301	3,730,484	(49,183)	(1.3)%	4,033,598
1700s Inland Fisheries & Wildlife	1,716,898	1,592,581	124,317	7.8 %	14,899,500	14,010,324	889,176	6.3 %	15,990,206
1900s Other Licenses	63,662	24,026	39,636	165.0 %	639,005	612,744	26,261	4.3 %	637,368
Total Other Taxes & Fees	\$ 15,151,210	\$ 13,501,747	\$ 1,649,463	12.2 %	\$ 141,910,718	\$ 139,734,852	\$ 2,175,866	1.6 %	\$ 154,164,934
<u>Detail of Other Revenues</u>									
2200s Federal Revenues	\$ 20,060	\$ 11,251	\$ 8,809	78.3 %	\$ 85,195	\$ 123,751	\$ (38,556)	(31.2)%	\$ 135,000
2300s County Revenues	-	-	-	- %	-	-	-	- %	-
2400s Revenues from Cities and Towns	2,259	13,509	(11,250)	(83.3)%	160,422	220,534	(60,112)	(27.3)%	277,996
2500s Revenues from Private Sources	417,624	79,972	337,652	422.2 %	1,182,085	1,002,586	179,499	17.9 %	1,082,559
2600s Current Service Charges	3,057,780	2,490,967	566,813	22.8 %	24,510,349	23,114,192	1,396,157	6.0 %	25,930,081
2700s Transfers from (to) Other Funds	3,126,848	2,462,215	664,633	27.0 %	327,283	(1,837,049)	2,164,332	117.8 %	10,553,699
2800s Sales of Property & Equipment	1,867	10,808	(8,941)	(82.7)%	143,469	79,330	64,139	80.9 %	117,560
Total Other Revenues	\$ 6,626,438	\$ 5,068,722	\$ 1,557,716	30.7 %	\$ 26,408,803	\$ 22,703,344	\$ 3,705,459	16.3 %	\$ 38,096,895

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Eleventh Month Ended May 31, 2022 and 2021
For the Fiscal Year Ending June 30, 2022 and 2021
All Other Comparison to To Prior Year**

Exhibit IV

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
<u>Detail of Other Taxes & Fees</u>								
0100s All Others	\$ 2,199,717	\$ 2,447,242	\$ (247,526)	(10.1)%	\$ 40,375,056	\$ 35,534,742	\$ 4,840,315	13.6 %
0300s Aeronautical Gas Tax	19,643	19,716	(73)	(0.4)%	241,551	227,909	13,642	6.0 %
0400s Alcohol Excise Tax	1,516,798	1,283,065	233,732	18.2 %	15,686,010	16,624,242	(938,233)	(5.6)%
0700s Corporation Taxes	3,010,879	2,811,329	199,550	7.1 %	10,945,639	11,478,403	(532,764)	(4.6)%
0800s Public Utilities	783,681	(50,155)	833,837	1,662.5 %	7,584,391	6,724,254	860,137	12.8 %
1000s Banking Taxes	2,513,550	2,026,550	487,000	24.0 %	24,879,985	24,782,770	97,215	0.4 %
1100s Alcoholic Beverages	696,635	650,606	46,029	7.1 %	6,692,575	7,714,046	(1,021,471)	(13.2)%
1200s Amusements Tax	-	-	-	- %	428,280	3,000	425,280	14,176.0 %
1300s Harness Racing Pari-mutuel	1,033,424	722,909	310,515	43.0 %	9,566,577	6,314,937	3,251,640	51.5 %
1400s Business Taxes	1,201,726	1,734,088	(532,362)	(30.7)%	6,290,846	8,996,937	(2,706,091)	(30.1)%
1500s Motor Vehicle Licenses	394,598	465,922	(71,323)	(15.3)%	3,681,301	4,039,878	(358,577)	(8.9)%
1700s Inland Fisheries & Wildlife	1,716,898	1,743,147	(26,249)	(1.5)%	14,899,500	16,262,080	(1,362,580)	(8.4)%
1900s Other Licenses	63,662	44,388	19,273	43.4 %	639,005	624,114	14,891	2.4 %
Total Other Taxes & Fees	\$ 15,151,210	\$ 13,898,807	\$ 1,252,403	9.0 %	\$ 141,910,718	\$ 139,327,314	\$ 2,583,404	1.9 %
<u>Detail of Other Revenues</u>								
2200s Federal Revenues	\$ 20,060	\$ -	\$ 20,060	- %	\$ 85,195	\$ 74,405	\$ 10,790	14.5 %
2300s County Revenues	-	-	-	- %	-	-	-	- %
2400s Revenues from Cities and Towns	2,259	1,602	657	41.0 %	160,422	216,023	(55,601)	(25.7)%
2500s Revenues from Private Sources	417,624	(17,260)	434,884	2,519.6 %	1,182,085	2,037,412	(855,328)	(42.0)%
2600s Current Service Charges	3,057,780	2,248,758	809,022	36.0 %	24,510,349	21,912,626	2,597,723	11.9 %
2700s Transfers from (to) Other Funds	3,126,848	2,785,640	341,208	12.2 %	327,283	(16,436,504)	16,763,787	102.0 %
2800s Sales of Property & Equipment	1,867	6,809	(4,943)	(72.6)%	143,469	137,968	5,501	4.0 %
Total Other Revenues	\$ 6,626,438	\$ 5,025,550	\$ 1,600,888	31.9 %	\$ 26,408,803	\$ 7,941,930	\$ 18,466,873	232.5 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Eleventh Month Ended May 31, 2022
For the Fiscal Year Ending June 30, 2022
Comparison to Budget**

Exhibit V

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2022
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Fuel Taxes	\$ 16,789,437	\$ 17,311,892	\$ (522,455)	(3.0)%	\$ 203,856,170	\$ 205,189,332	\$ (1,333,162)	(0.6)%	\$ 224,703,184
Motor Vehicle Registration & Fees	9,478,178	9,146,208	331,970	3.6 %	95,695,040	89,958,794	5,736,246	6.4 %	93,048,868
Motor Vehicle Inspection Fees	78,212	200,231	(122,019)	(60.9)%	2,385,898	2,711,456	(325,558)	(12.0)%	3,015,291
Miscellaneous Taxes & Fees	179,022	120,068	58,954	49.1 %	1,499,859	1,338,753	161,106	12.0 %	1,417,454
Fines, Forfeits & Penalties	122,584	50,534	72,050	142.6 %	1,268,303	555,874	712,429	128.2 %	606,412
Earnings on Investments	12,047	12,627	(580)	(4.6)%	156,174	147,432	8,742	5.9 %	168,619
All Other	639,308	695,812	(56,504)	(8.1)%	12,897,090	12,680,041	217,049	1.7 %	13,231,846
Total Collected	\$ 27,298,789	\$ 27,537,372	\$ (238,583)	(0.9)%	\$ 317,758,534	\$ 312,581,682	\$ 5,176,852	1.7 %	\$ 336,191,674

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Eleventh Month Ended May 31, 2022 and 2021
For the Fiscal Year Ending June 30, 2022 and 2021
Comparison to To Prior Year**

Exhibit VI

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Fuel Taxes	\$ 16,789,437	\$ 17,566,849	\$ (777,412)	(4.4)%	\$ 203,856,170	\$ 193,211,804	\$ 10,644,366	5.5 %
Motor Vehicle Registration & Fees	9,478,178	11,005,023	(1,526,845)	(13.9)%	95,695,040	98,252,758	(2,557,718)	(2.6)%
Motor Vehicle Inspection Fees	78,212	97,407	(19,195)	(19.7)%	2,385,898	2,227,199	158,699	7.1 %
Miscellaneous Taxes & Fees	179,022	152,036	26,986	17.7 %	1,499,859	1,437,113	62,746	4.4 %
Fines, Forfeits & Penalties	122,584	152,822	(30,238)	(19.8)%	1,268,303	1,138,059	130,244	11.4 %
Earnings on Investments	12,047	36,142	(24,095)	(66.7)%	156,174	255,024	(98,850)	(38.8)%
All Other	639,308	(30,735)	670,043	2,180.1 %	12,897,090	11,354,259	1,542,831	13.6 %
Total Collected	\$ 27,298,789	\$ 28,979,545	\$ (1,680,756)	(5.8)%	\$ 317,758,534	\$ 307,876,216	\$ 9,882,318	3.2 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

**Maine Revenue Services
Taxable Sales by Sector
In Thousands of Dollars**

	April'22	% Ch.	April'21	% Ch.	April'20	Average Last 3 Mos. Vs. Last Yr. % Change	Moving Total Last 12 Mos. Vs. Prior % Change	YTD Growth CY'21 vs. '20 Thru April % Change
Building Supply	\$369,646.1	0.7%	\$366,939.4	50.0%	\$244,657.1	6.3%	10.2%	5.9%
Food Store	\$203,517.3	3.4%	\$196,829.6	7.8%	\$182,671.3	3.1%	4.6%	3.0%
General Merchandise	\$340,993.4	2.3%	\$333,165.1	81.1%	\$183,982.1	1.9%	12.7%	0.8%
Other Retail	\$455,190.4	-1.0%	\$459,970.7	43.3%	\$320,953.7	0.1%	11.4%	0.8%
Auto/Transportation	\$622,715.7	-3.2%	\$643,563.8	88.0%	\$342,313.2	0.0%	6.5%	0.3%
Restaurant	\$237,619.5	18.2%	\$200,951.7	137.6%	\$84,591.6	20.1%	39.0%	18.4%
Lodging	\$77,065.2	17.9%	\$65,339.3	564.8%	\$9,829.0	26.8%	86.1%	33.0%
Consumer Sales	\$2,306,747.7	1.8%	\$2,266,759.6	65.6%	\$1,368,997.9	4.0%	14.6%	4.0%
Business Operating	\$292,421.8	4.0%	\$281,175.3	40.5%	\$200,088.1	12.7%	15.8%	12.5%
Total	\$2,599,169.5	2.0%	\$2,547,934.8	62.4%	\$1,569,085.9	5.0%	14.7%	5.0%
Utilities	\$127,311.4	12.8%	\$112,892.1	7.9%	\$104,626.4	33.9%	16.7%	31.7%
Total plus Utilities	\$2,726,480.8	2.5%	\$2,660,827.0	59.0%	\$1,673,712.4	6.3%	14.8%	6.3%