

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Ninth Month Ended March 31, 2022
For the Fiscal Year Ending June 30, 2022
Comparison to Budget**

Exhibit I

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2022
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Sales and Use Tax	\$ 129,066,867	\$ 123,480,807	\$ 5,586,060	4.5 %	\$ 1,541,226,020	\$ 1,533,803,136	\$ 7,422,884	0.5 %	\$ 2,040,737,567
Service Provider Tax	3,834,985	4,188,559	(353,574)	(8.4)%	37,473,830	37,697,033	(223,203)	(0.6)%	51,000,000
Individual Income Tax	117,031,149	46,237,776	70,793,373	153.1 %	1,552,873,946	1,482,080,582	70,793,364	4.8 %	2,174,749,999
Corporate Income Tax	16,988,958	19,103,740	(2,114,782)	(11.1)%	225,114,674	227,229,458	(2,114,784)	(0.9)%	330,033,737
Cigarette and Tobacco Tax	12,044,015	12,066,394	(22,379)	(0.2)%	110,319,496	110,337,122	(17,626)	- %	150,220,000
Insurance Companies Tax	22,534,489	15,002,710	7,531,779	50.2 %	39,637,189	30,480,660	9,156,529	30.0 %	88,250,000
Estate Tax	2,746,767	2,275,000	471,767	20.7 %	33,686,970	33,215,202	471,768	1.4 %	40,000,000
Fines, Forfeits & Penalties	1,224,011	1,769,872	(545,861)	(30.8)%	4,887,175	5,276,781	(389,606)	(7.4)%	8,265,701
Income from Investments	647,979	536,543	111,436	20.8 %	4,905,367	4,793,932	111,435	2.3 %	6,979,207
Transfer from Lottery Commission	8,336,659	5,564,464	2,772,195	49.8 %	53,591,870	49,422,060	4,169,810	8.4 %	65,000,000
Transfers for Tax Relief Programs	(3,659,599)	(2,957,367)	(702,232)	(23.7)%	(70,846,191)	(74,823,771)	3,977,580	5.3 %	(77,380,000)
Transfer to Municipal Revenue Sharing	(9,938,814)	(9,947,814)	9,000	0.1 %	(161,752,186)	(161,825,905)	73,719	- %	(212,935,550)
Other Taxes and Fees	22,618,789	18,876,523	3,742,266	19.8 %	117,242,389	114,472,333	2,770,056	2.4 %	154,164,934
Other Revenues	5,262,136	5,070,994	191,142	3.8 %	13,851,822	12,338,312	1,513,510	12.3 %	38,096,895
Total Collected	\$ 328,738,388	\$ 241,268,201	\$ 87,470,187	36.3 %	\$ 3,502,212,371	\$ 3,404,496,935	\$ 97,715,436	2.9 %	\$ 4,857,182,490

NOTES:

- (1) Included in the above is \$9,938,814 for the month and \$161,752,186 year to date, that was set aside for Revenue Sharing with cities and towns.
- (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in March 2022, laws enacted through the 130th Legislature, 2nd Regular Session for all laws and any emergency laws.
- (3) This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the Ninth Month Ended March 31, 2022 and 2021

For the Fiscal Year Ending June 30, 2022 and 2021

Comparison to To Prior Year

Exhibit II

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Sales and Use Tax	\$ 129,066,867	\$ 114,012,691	\$ 15,054,176	13.2 %	\$ 1,541,226,020	\$ 1,292,134,824	\$ 249,091,196	19.3 %
Service Provider Tax	3,834,985	3,848,664	(13,679)	(0.4)%	37,473,830	39,631,815	(2,157,986)	(5.4)%
Individual Income Tax	117,031,149	2,513,533	114,517,616	4,556.0 %	1,552,873,946	1,326,398,914	226,475,032	17.1 %
Corporate Income Tax	16,988,958	16,657,331	331,627	2.0 %	225,114,674	151,460,289	73,654,385	48.6 %
Cigarette and Tobacco Tax	12,044,015	12,686,735	(642,719)	(5.1)%	110,319,496	106,557,886	3,761,610	3.5 %
Insurance Companies Tax	22,534,489	14,336,498	8,197,991	57.2 %	39,637,189	30,484,330	9,152,859	30.0 %
Estate Tax	2,746,767	1,916,893	829,874	43.3 %	33,686,970	18,865,654	14,821,316	78.6 %
Fines, Forfeits & Penalties	1,224,011	1,431,967	(207,957)	(14.5)%	4,887,175	6,606,601	(1,719,427)	(26.0)%
Income from Investments	647,979	598,094	49,885	8.3 %	4,905,367	4,107,262	798,105	19.4 %
Transfer from Lottery Commission	8,336,659	7,465,530	871,129	11.7 %	53,591,870	56,767,423	(3,175,553)	(5.6)%
Transfers for Tax Relief Programs	(3,659,599)	(637,561)	(3,022,038)	(474.0)%	(70,846,191)	(71,349,653)	503,462	0.7 %
Transfer to Municipal Revenue Sharing	(9,938,814)	(10,166,378)	227,564	2.2 %	(161,752,186)	(113,336,915)	(48,415,272)	(42.7)%
Other Taxes and Fees	22,618,789	21,311,441	1,307,347	6.1 %	117,242,389	113,567,640	3,674,749	3.2 %
Other Revenues	5,262,136	3,654,647	1,607,489	44.0 %	13,851,822	(1,084,902)	14,936,724	1,376.8 %
Total Collected	\$ 328,738,388	\$ 189,630,084	\$ 139,108,304	73.4 %	\$ 3,502,212,371	\$ 2,960,811,170	\$ 541,401,202	18.3 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Ninth Month Ended March 31, 2022
For the Fiscal Year Ending June 30, 2022
All Other Comparison to Budget**

Exhibit III

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2022
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
<u>Detail of Other Taxes & Fees</u>									
0100s All Others	\$ 4,392,129	\$ 4,539,925	\$ (147,796)	(3.3)%	\$ 36,266,372	\$ 37,033,550	\$ (767,178)	(2.1)%	\$ 46,943,470
0300s Aeronautical Gas Tax	19,131	19,001	130	0.7 %	201,623	204,487	(2,864)	(1.4)%	265,155
0400s Alcohol Excise Tax	2,191,534	1,205,080	986,454	81.9 %	13,927,278	13,848,948	78,330	0.6 %	18,412,786
0700s Corporation Taxes	1,909,264	1,693,938	215,326	12.7 %	5,927,800	5,623,004	304,796	5.4 %	11,113,649
0800s Public Utilities	6,786,214	6,200,000	586,214	9.5 %	6,786,214	6,200,000	586,214	9.5 %	6,200,000
1000s Banking Taxes	2,940,550	2,318,940	621,610	26.8 %	20,252,735	19,460,169	792,566	4.1 %	26,416,990
1100s Alcoholic Beverages	381,477	784,974	(403,497)	(51.4)%	5,328,859	5,686,258	(357,399)	(6.3)%	7,581,038
1200s Amusements Tax	-	-	-	%	428,280	110,000	318,280	289.3 %	110,000
1300s Harness Racing Pari-mutuel	904,275	865,764	38,511	4.4 %	7,682,542	6,057,356	1,625,186	26.8 %	9,201,298
1400s Business Taxes	632,550	365,664	266,886	73.0 %	4,178,694	4,355,109	(176,415)	(4.1)%	7,259,376
1500s Motor Vehicle Licenses	327,023	200,908	126,115	62.8 %	3,121,181	3,281,260	(160,079)	(4.9)%	4,033,598
1700s Inland Fisheries & Wildlife	2,087,460	651,928	1,435,532	220.2 %	12,613,391	12,048,054	565,337	4.7 %	15,990,206
1900s Other Licenses	47,182	30,401	16,781	55.2 %	527,420	564,138	(36,718)	(6.5)%	637,368
Total Other Taxes & Fees	\$ 22,618,789	\$ 18,876,523	\$ 3,742,266	19.8 %	\$ 117,242,389	\$ 114,472,333	\$ 2,770,056	2.4 %	\$ 154,164,934
<u>Detail of Other Revenues</u>									
2200s Federal Revenues	\$ -	\$ 11,251	\$ (11,251)	(100.0)%	\$ 2,104	\$ 101,251	\$ (99,147)	(97.9)%	\$ 135,000
2300s County Revenues	-	-	-	%	-	-	-	%	-
2400s Revenues from Cities and Towns	27,711	40,739	(13,028)	(32.0)%	131,748	187,555	(55,807)	(29.8)%	277,996
2500s Revenues from Private Sources	22,611	69,314	(46,703)	(67.4)%	758,096	842,642	(84,546)	(10.0)%	1,082,559
2600s Current Service Charges	1,872,647	2,494,467	(621,820)	(24.9)%	19,248,467	18,276,380	972,087	5.3 %	25,930,081
2700s Transfers from (to) Other Funds	3,319,492	2,454,787	864,705	35.2 %	(6,407,954)	(7,118,161)	710,207	10.0 %	10,553,699
2800s Sales of Property & Equipment	19,675	436	19,239	4,412.5 %	119,361	48,645	70,716	145.4 %	117,560
Total Other Revenues	\$ 5,262,136	\$ 5,070,994	\$ 191,142	3.8 %	\$ 13,851,822	\$ 12,338,312	\$ 1,513,510	12.3 %	\$ 38,096,895

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the Ninth Month Ended March 31, 2022 and 2021

For the Fiscal Year Ending June 30, 2022 and 2021

All Other Comparison to To Prior Year

Exhibit IV

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
<u>Detail of Other Taxes & Fees</u>								
0100s All Others	\$ 4,392,129	\$ 4,675,488	\$ (283,359)	(6.1)%	\$ 36,266,372	\$ 31,374,932	\$ 4,891,440	15.6 %
0300s Aeronautical Gas Tax	19,131	18,224	907	5.0 %	201,623	188,913	12,710	6.7 %
0400s Alcohol Excise Tax	2,191,534	1,266,415	925,120	73.1 %	13,927,278	13,778,516	148,762	1.1 %
0700s Corporation Taxes	1,909,264	2,248,121	(338,857)	(15.1)%	5,927,800	7,067,005	(1,139,205)	(16.1)%
0800s Public Utilities	6,786,214	6,862,176	(75,962)	(1.1)%	6,786,214	6,725,138	61,076	0.9 %
1000s Banking Taxes	2,940,550	3,969,450	(1,028,900)	(25.9)%	20,252,735	20,349,520	(96,785)	(0.5)%
1100s Alcoholic Beverages	381,477	395,004	(13,527)	(3.4)%	5,328,859	6,527,842	(1,198,984)	(18.4)%
1200s Amusements Tax	-	-	-	- %	428,280	3,000	425,280	14,176.0 %
1300s Harness Racing Pari-mutuel	904,275	787,643	116,631	14.8 %	7,682,542	4,803,426	2,879,117	59.9 %
1400s Business Taxes	632,550	701,678	(69,128)	(9.9)%	4,178,694	6,150,672	(1,971,978)	(32.1)%
1500s Motor Vehicle Licenses	327,023	696,006	(368,984)	(53.0)%	3,121,181	3,363,810	(242,630)	(7.2)%
1700s Inland Fisheries & Wildlife	2,087,460	(362,393)	2,449,852	676.0 %	12,613,391	12,702,324	(88,934)	(0.7)%
1900s Other Licenses	47,182	53,628	(6,446)	(12.0)%	527,420	532,541	(5,121)	(1.0)%
Total Other Taxes & Fees	\$ 22,618,789	\$ 21,311,441	\$ 1,307,347	6.1 %	\$ 117,242,389	\$ 113,567,640	\$ 3,674,749	3.2 %
<u>Detail of Other Revenues</u>								
2200s Federal Revenues	\$ -	\$ -	\$ -	- %	\$ 2,104	\$ 74,405	\$ (72,301)	(97.2)%
2300s County Revenues	-	-	-	- %	-	-	-	- %
2400s Revenues from Cities and Towns	27,711	43,143	(15,432)	(35.8)%	131,748	197,546	(65,798)	(33.3)%
2500s Revenues from Private Sources	22,611	212,272	(189,661)	(89.3)%	758,096	1,898,618	(1,140,521)	(60.1)%
2600s Current Service Charges	1,872,647	2,118,916	(246,269)	(11.6)%	19,248,467	17,147,077	2,101,390	12.3 %
2700s Transfers from (to) Other Funds	3,319,492	1,261,340	2,058,152	163.2 %	(6,407,954)	(20,505,559)	14,097,606	68.8 %
2800s Sales of Property & Equipment	19,675	18,976	699	3.7 %	119,361	103,013	16,349	15.9 %
Total Other Revenues	\$ 5,262,136	\$ 3,654,647	\$ 1,607,489	44.0 %	\$ 13,851,822	\$ (1,084,902)	\$ 14,936,724	1,376.8 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Ninth Month Ended March 31, 2022
For the Fiscal Year Ending June 30, 2022
Comparison to Budget**

Exhibit V

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2022
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Fuel Taxes	\$ 16,081,508	\$ 15,963,412	\$ 118,096	0.7 %	\$ 170,131,039	\$ 170,034,751	\$ 96,288	0.1 %	\$ 224,703,184
Motor Vehicle Registration & Fees	9,976,137	6,074,974	3,901,163	64.2 %	75,811,243	71,538,714	4,272,529	6.0 %	93,048,868
Motor Vehicle Inspection Fees	116,795	144,352	(27,557)	(19.1)%	2,086,816	2,393,815	(307,000)	(12.8)%	3,015,291
Miscellaneous Taxes & Fees	115,390	90,950	24,440	26.9 %	1,162,250	1,108,286	53,964	4.9 %	1,417,454
Fines, Forfeits & Penalties	108,091	50,534	57,557	113.9 %	898,014	454,806	443,208	97.4 %	606,412
Earnings on Investments	9,020	9,489	(469)	(4.9)%	128,603	127,674	929	0.7 %	168,619
All Other	471,166	735,545	(264,379)	(35.9)%	11,456,853	11,139,541	317,312	2.8 %	13,231,846
Total Collected	\$ 26,878,106	\$ 23,069,256	\$ 3,808,850	16.5 %	\$ 261,674,816	\$ 256,797,587	\$ 4,877,229	1.9 %	\$ 336,191,674

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - Highway Fund

For the Ninth Month Ended March 31, 2022 and 2021

For the Fiscal Year Ending June 30, 2022 and 2021

Comparison to To Prior Year

Exhibit VI

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Fuel Taxes	\$ 16,081,508	\$ 15,300,792	\$ 780,716	5.1 %	\$ 170,131,039	\$ 159,416,740	\$ 10,714,299	6.7 %
Motor Vehicle Registration & Fees	9,976,137	7,769,540	2,206,597	28.4 %	75,811,243	75,446,699	364,543	0.5 %
Motor Vehicle Inspection Fees	116,795	141,241	(24,446)	(17.3)%	2,086,816	1,829,381	257,435	14.1 %
Miscellaneous Taxes & Fees	115,390	106,817	8,574	8.0 %	1,162,250	1,138,445	23,805	2.1 %
Fines, Forfeits & Penalties	108,091	71,698	36,392	50.8 %	898,014	780,440	117,574	15.1 %
Earnings on Investments	9,020	29,585	(20,565)	(69.5)%	128,603	185,750	(57,147)	(30.8)%
All Other	471,166	679,047	(207,880)	(30.6)%	11,456,853	10,680,363	776,490	7.3 %
Total Collected	\$ 26,878,106	\$ 24,098,718	\$ 2,779,388	11.5 %	\$ 261,674,816	\$ 249,477,818	\$ 12,196,998	4.9 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.