

**DEPARTMENT OF ADMINISTRATIVE AND FINANCIAL SERVICES  
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**M E M O R A N D U M**

**TO:** Governor Janet T. Mills  
Members, Legislative Council  
Members, Joint Standing Committee on Appropriations and Financial Affairs  
Members, Joint Standing Committee on Taxation

**FROM:** Commissioner Kirsten LC Figueroa  
Department of Administrative and Financial Services

**DATE:** March 1, 2022

**SUBJECT:** Revenues – January 2022

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January General Fund revenues are over budget by \$43.0 million or 9.6 percent. For the seven months of fiscal year 2022, General Fund revenues are over budget by \$133.4 million or 4.7 percent.

Compared to last January, General Fund revenues are up by 10.1 percent (\$45.3 million). For July through January 2022, adjusting for the increase in revenue sharing, General Fund revenues are \$481.2 million, or 19.3 percent higher compared to the same period in fiscal year 2021.

December taxable sales (January revenue) increased 12.6 percent over last year. Year-over-year (YOY) comparisons continue to moderate and will be challenging over the next few months as stimulus payments led to a spike in household spending during the first half of 2021. For the month, sales and use taxes were \$3.4 million over budget. Consumer sales increased by 12.4 percent over December 2020 and 26.3 percent over December 2019. Healthy household balance sheets, inflation, and a slower shift back to in-person non-taxable services because of the emerging Omicron variant account for the unprecedented growth compared to 2019.

Individual income tax receipts were over budget in January by \$20.0 million (7.9 percent). Estimated and fiduciary payments were both over budget, contributing a combined \$22.7 million to the monthly positive variance. Withholding was slightly under budget in January by \$0.7 million, increasing 19.5 percent over last year. Withholding receipts through the first seven months of fiscal year 2022 are up 13.2 percent compared to the same seven-month period last year. Refunds were \$0.9 million over budget for January and final payments were under budget by \$1.1 million.

Corporate income tax receipts were over budget in January by \$11.5 million. Payments exceeded forecast for the month by approximately \$6.1 million and refunds were under budget by \$5.4 million. Through the first seven-months of fiscal year 2022 corporate income tax receipts are 56.6 percent higher than the same period last fiscal year.

### Sales and Use Tax

Revenue was \$3.4 million over budget for the month (1.9 percent) and is over budget for the fiscal year by \$12.1 million (1.0 percent). Sales tax receipts have increased \$226.1 million or 21.4 percent more than fiscal year 2021 collections through the first seven months of the fiscal year.

### Taxable Sales

Total taxable sales for the month of December (January revenue) were 12.6 percent higher than December 2020 and 26.9 percent higher than December 2019. Over the 12-month period ending in December 2021, taxable sales rose at a rate of 21.8 percent. Building supply sales increased 8.6 percent for the month and were up 17.7 percent for the last 12 months. Sales of taxable items in food stores decreased by 1.2 percent for the month and were up 5.0 percent for the year. General merchandise sales (primarily sales of goods sold in large department and discount stores) were up 14.8 percent for the month and up 22.6 percent for the year. Sales by remote sellers and other retail stores such as jewelry, drug, sporting goods, book, antique, pet, photo, toy, and craft stores were up 11.9 percent for the month and up 22.7 percent for the year. Auto/transportation sector sales increased 6.3 percent for the month and increased 19.0 percent for the year. Restaurant sales increased 41.2 percent compared to the same month a year ago and were up 39.3 percent for the last 12 months. Lodging sales increased 91.6 percent compared to last December and were up 97.8 percent for the 12-month period ending in December. Business operating sales (primarily use tax paid by businesses) increased 12.0 percent for the month and were up 18.3 percent for the year.

### Service Provider Tax

SPT revenue was over budget for the month by \$0.1 million or 3.1 percent. Through the first seven months of fiscal year 2022 service provider tax receipts are \$0.3 million over budget (1.1 percent). For the fiscal year revenue is \$2.1 million or 6.6 percent under prior fiscal year collections.

### Individual Income Tax

Revenue was \$38.3 million or 26.1 percent over budget for the month. Compared to last fiscal year individual income tax receipts were up 17.0 percent (\$156.6 million). Withholding receipts for fiscal year 2022 are up 12.1 percent.

### Corporate Income Tax

Revenue was over budget for the month by \$11.5 million. Corporate income tax revenue is up for the fiscal year by \$75.0 million (56.6 percent) compared to fiscal year 2021. The Federal government and other States with a corporate income tax are seeing similar growth rates.

### Cigarette and Tobacco Taxes

Cigarette and tobacco products tax revenue was \$1.7 million under budget for the month and \$0.7 million under budget for the fiscal year. Through the first seven months of the fiscal year cigarette and tobacco tax revenues are up \$3.2 million (3.7 percent) compared to fiscal year 2021.

### Insurance Companies Taxes

The insurance companies' tax was very close to budget in December and over budget fiscal year-to-date by \$1.8 million. For the fiscal year insurance companies' tax is up 7.9 percent compared to last fiscal year.

### Estate Tax

The estate tax was \$3.7 million over budget for the month. Estate tax receipts have increased 98.1 percent (\$15.1 million) compared to last fiscal year.

### Property Tax Relief Programs

Refunds for the Business Equipment Tax Reimbursement (BETR) and Business Equipment Tax Exemption (BETE) programs were under budget in January by \$2.9 million. For the first seven months of the fiscal year, property tax relief payments are \$1.5 million under budget.

### Municipal Revenue Sharing

Revenue sharing was over budget in January by \$3.9 million and was over budget for the fiscal year by \$3.6 million, meaning that more funds than expected have flowed to Maine's towns and cities. For the fiscal year, revenue sharing payments to local communities are \$43.8 million higher than last year (50.4 percent). The improvement in revenue sharing rate from 3.75 percent to 4.5 percent contributes to the increase compared to a year ago as well as the strong performance of sales and income taxes.

### Lottery

Lottery revenues were over budget for the month by \$0.3 million or 6.7 percent. Compared to last fiscal year, lottery revenue is \$3.4 million lower (7.7 percent).

## Other Taxes and Fees

Other taxes and fees were over budget for the month by \$2.8 million. Year-to-date other taxes and fees are over budget by a similar amount.

## Highway Fund

Motor fuel excise tax receipts were under budget in January by \$0.2 million (1.3 percent). The Highway Fund, in total, was over budget for the month by \$0.7 million (2.5 percent). For the fiscal year total Highway Fund revenues exceed budget by \$3.0 million (1.5 percent). Motor fuel excise tax receipts are up 7.0 percent (\$9.0 million) compared to the first seven months of fiscal year 2021.

## National Economy

The Consumer (CPI) and Producer (PPI) price indices for January both came in higher than economists were forecasting. The CPI increased 7.5 percent compared to a year ago, while the PPI increased by 9.8 on a year ago basis. The hotter than expected reports are likely to accelerate the Federal Reserve's process of pulling back on monetary stimulus that began two years ago. The Fed is expected to begin increasing interest rates when they meet again next month, and to continue increasing rates at each of their scheduled meetings in 2022.

## Maine Economy

The Revenue Forecasting Committee is scheduled to meet to review the February 1, 2022 economic forecast from the Consensus Economic Forecasting Commission (CEFC) and to develop a new revenue forecast that will be issued on March 1<sup>st</sup>. The new economic forecast, December and January revenue, and preliminary February revenues will play a significant role in the RFC's updated revenue forecast.

KF: mja

## Attachments

cc: Jeremy Kennedy  
Mary Anne Turowski  
Suzanne Gresser  
Chris Nolan  
Marc Cyr  
Beth Ashcroft  
Amanda Rector  
Ryan Wallace  
Jerome Gerard  
Jenny Boyden

**STATE OF MAINE**

**Undedicated Revenues - General Fund  
For the Seventh Month Ended January 31, 2022  
For the Fiscal Year Ending June 30, 2022  
Comparison to Budget**

**Exhibit I**

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2022
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Sales and Use Tax	\$ 180,504,820	\$ 177,104,373	\$ 3,400,447	1.9 %	\$ 1,282,850,443	\$ 1,270,753,555	\$ 12,096,888	1.0 %	\$ 2,012,416,156
Service Provider Tax	4,319,847	4,188,559	131,288	3.1 %	29,650,276	29,319,915	330,361	1.1 %	51,000,000
Individual Income Tax	271,827,777	251,888,192	19,939,585	7.9 %	1,348,673,802	1,290,401,361	58,272,441	4.5 %	2,048,250,000
Corporate Income Tax	15,457,197	4,000,000	11,457,197	286.4 %	207,729,457	160,118,088	47,611,369	29.7 %	255,033,737
Cigarette and Tobacco Tax	12,089,426	10,399,358	1,690,068	16.3 %	89,535,274	88,813,365	721,909	0.8 %	150,745,000
Insurance Companies Tax	35,025	29,562	5,463	18.5 %	15,866,713	14,031,772	1,834,941	13.1 %	88,250,000
Estate Tax	5,297,539	1,600,000	3,697,539	231.1 %	30,499,835	24,195,156	6,304,679	26.1 %	31,950,000
Fines, Forfeits & Penalties	(2,837)	1,084,291	(1,087,128)	(100.3)%	3,019,632	4,433,739	(1,414,107)	(31.9)%	9,889,346
Income from Investments	683,606	426,433	257,173	60.3 %	3,582,545	3,171,633	410,912	13.0 %	5,227,906
Transfer from Lottery Commission	5,233,306	4,903,789	329,517	6.7 %	41,189,686	38,567,245	2,622,441	6.8 %	65,000,000
Transfers for Tax Relief Programs	(4,566,652)	(7,458,517)	2,891,865	38.8 %	(64,030,272)	(65,502,153)	1,471,881	2.2 %	(76,150,000)
Transfer to Municipal Revenue Sharing	(18,349,785)	(14,487,023)	(3,862,762)	(26.7)%	(130,568,439)	(126,956,993)	(3,611,446)	(2.8)%	(203,301,782)
Other Taxes and Fees	14,395,778	11,626,466	2,769,312	23.8 %	87,695,417	84,916,199	2,779,218	3.3 %	150,101,084
Other Revenues	5,467,608	4,067,043	1,400,565	34.4 %	4,702,111	740,853	3,961,258	534.7 %	33,915,819
<b>Total Collected</b>	<b>\$ 492,392,653</b>	<b>\$ 449,372,526</b>	<b>\$ 43,020,127</b>	<b>9.6 %</b>	<b>\$ 2,950,396,482</b>	<b>\$ 2,817,003,735</b>	<b>\$ 133,392,747</b>	<b>4.7 %</b>	<b>\$ 4,622,327,266</b>

NOTES:

- (1) Included in the above is \$18,349,785 for the month and \$130,568,439 year to date, that was set aside for Revenue Sharing with cities and towns.
- (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in December 2021, laws enacted through the end of the 130th Legislature, 1st Special Session for all laws and any emergency laws.
- (3) This report has been prepared from preliminary month end figures and is subject to change.

**STATE OF MAINE**

**Undedicated Revenues - General Fund**

**For the Seventh Month Ended January 31, 2022 and 2021**

**For the Fiscal Year Ending June 30, 2022 and 2021**

**Comparison to To Prior Year**

**Exhibit II**

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Sales and Use Tax	\$ 180,504,820	\$ 158,318,499	\$ 22,186,321	14.0 %	\$ 1,282,850,443	\$ 1,056,737,114	\$ 226,113,329	21.4 %
Service Provider Tax	4,319,847	4,570,095	(250,248)	(5.5)%	29,650,276	31,730,483	(2,080,207)	(6.6)%
Individual Income Tax	271,827,777	260,089,308	11,738,469	4.5 %	1,348,673,802	1,180,340,365	168,333,437	14.3 %
Corporate Income Tax	15,457,197	13,934,965	1,522,232	10.9 %	207,729,457	132,682,241	75,047,216	56.6 %
Cigarette and Tobacco Tax	12,089,426	6,490,716	5,598,709	86.3 %	89,535,274	86,360,256	3,175,018	3.7 %
Insurance Companies Tax	35,025	28,962	6,062	20.9 %	15,866,713	14,702,472	1,164,241	7.9 %
Estate Tax	5,297,539	790,317	4,507,222	570.3 %	30,499,835	15,397,782	15,102,053	98.1 %
Fines, Forfeits & Penalties	(2,837)	381,347	(384,184)	(100.7)%	3,019,632	4,524,827	(1,505,195)	(33.3)%
Income from Investments	683,606	570,534	113,072	19.8 %	3,582,545	2,891,706	690,839	23.9 %
Transfer from Lottery Commission	5,233,306	10,216,388	(4,983,082)	(48.8)%	41,189,686	44,603,969	(3,414,283)	(7.7)%
Transfers for Tax Relief Programs	(4,566,652)	(9,340,072)	4,773,420	51.1 %	(64,030,272)	(67,144,985)	3,114,713	4.6 %
Transfer to Municipal Revenue Sharing	(18,349,785)	(13,113,056)	(5,236,729)	(39.9)%	(130,568,439)	(86,786,304)	(43,782,135)	(50.4)%
Other Taxes and Fees	14,395,778	10,548,963	3,846,815	36.5 %	87,695,417	82,144,086	5,551,331	6.8 %
Other Revenues	5,467,608	3,617,283	1,850,325	51.2 %	4,702,111	(7,255,360)	11,957,471	164.8 %
<b>Total Collected</b>	<b>\$ 492,392,653</b>	<b>\$ 447,104,249</b>	<b>\$ 45,288,404</b>	<b>10.1 %</b>	<b>\$ 2,950,396,482</b>	<b>\$ 2,490,928,652</b>	<b>\$ 459,467,830</b>	<b>18.4 %</b>

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

**STATE OF MAINE**

**Undedicated Revenues - General Fund  
For the Seventh Month Ended January 31, 2022  
For the Fiscal Year Ending June 30, 2022  
All Other Comparison to Budget**

**Exhibit III**

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2022
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
<u>Detail of Other Taxes &amp; Fees</u>									
0100s All Others	\$ 3,814,952	\$ 2,116,749	\$ 1,698,203	80.2 %	\$ 30,223,664	\$ 29,188,625	\$ 1,035,039	3.5 %	\$ 43,970,525
0300s Aeronautical Gas Tax	20,998	22,045	(1,047)	(4.7)%	162,756	164,789	(2,033)	(1.2)%	268,261
0400s Alcohol Excise Tax	960,475	1,337,072	(376,597)	(28.2)%	10,986,220	11,305,795	(319,575)	(2.8)%	18,412,786
0700s Corporation Taxes	580,447	404,777	175,670	43.4 %	3,078,289	2,316,659	761,630	32.9 %	10,438,649
0800s Public Utilities	-	-	-	%	-	-	-	%	6,200,000
1000s Banking Taxes	2,857,655	2,728,916	128,739	4.7 %	15,391,135	15,922,402	(531,267)	(3.3)%	26,916,990
1100s Alcoholic Beverages	430,731	742,615	(311,884)	(42.0)%	4,138,792	4,298,284	(159,492)	(3.7)%	7,581,038
1200s Amusements Tax	-	-	-	%	189,778	110,000	79,778	72.5 %	110,000
1300s Harness Racing Pari-mutuel	813,754	769,335	44,419	5.8 %	6,087,459	4,503,759	1,583,700	35.2 %	8,371,040
1400s Business Taxes	933,937	737,696	196,241	26.6 %	3,115,484	3,568,339	(452,855)	(12.7)%	7,137,714
1500s Motor Vehicle Licenses	559,543	474,777	84,766	17.9 %	2,431,492	2,782,129	(350,637)	(12.6)%	4,053,598
1700s Inland Fisheries & Wildlife	3,264,472	2,256,508	1,007,964	44.7 %	11,446,548	10,232,889	1,213,659	11.9 %	15,990,206
1900s Other Licenses	158,813	35,976	122,837	341.4 %	443,802	522,529	(78,727)	(15.1)%	650,277
<b>Total Other Taxes &amp; Fees</b>	<b>\$ 14,395,778</b>	<b>\$ 11,626,466</b>	<b>\$ 2,769,312</b>	<b>23.8 %</b>	<b>\$ 87,695,417</b>	<b>\$ 84,916,199</b>	<b>\$ 2,779,218</b>	<b>3.3 %</b>	<b>\$ 150,101,084</b>
<u>Detail of Other Revenues</u>									
2200s Federal Revenues	\$ -	\$ 11,250	\$ (11,250)	(100.0)%	\$ 2,104	\$ 78,750	\$ (76,646)	(97.3)%	\$ 135,000
2300s County Revenues	-	-	-	%	-	-	-	%	-
2400s Revenues from Cities and Towns	9,382	441	8,941	2,027.5 %	104,037	116,273	(12,236)	(10.5)%	277,996
2500s Revenues from Private Sources	278,402	69,315	209,087	301.6 %	632,376	1,123,876	(491,500)	(43.7)%	1,502,422
2600s Current Service Charges	2,399,920	1,666,286	733,634	44.0 %	16,020,393	14,269,178	1,751,215	12.3 %	26,416,942
2700s Transfers from (to) Other Funds	2,764,037	2,316,489	447,548	19.3 %	(12,151,936)	(14,888,679)	2,736,743	18.4 %	5,465,899
2800s Sales of Property & Equipment	15,867	3,262	12,605	386.4 %	95,137	41,455	53,682	129.5 %	117,560
<b>Total Other Revenues</b>	<b>\$ 5,467,608</b>	<b>\$ 4,067,043</b>	<b>\$ 1,400,565</b>	<b>34.4 %</b>	<b>\$ 4,702,111</b>	<b>\$ 740,853</b>	<b>\$ 3,961,258</b>	<b>534.7 %</b>	<b>\$ 33,915,819</b>

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

**STATE OF MAINE**

**Undedicated Revenues - General Fund  
For the Seventh Month Ended January 31, 2022 and 2021  
For the Fiscal Year Ending June 30, 2022 and 2021  
All Other Comparison to To Prior Year**

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
<u>Detail of Other Taxes &amp; Fees</u>								
0100s All Others	\$ 3,814,952	\$ 2,189,986	\$ 1,624,966	74.2 %	\$ 30,223,664	\$ 24,572,558	\$ 5,651,106	23.0 %
0300s Aeronautical Gas Tax	20,998	19,761	1,237	6.3 %	162,756	152,054	10,701	7.0 %
0400s Alcohol Excise Tax	960,475	820,262	140,213	17.1 %	10,986,220	10,613,967	372,253	3.5 %
0700s Corporation Taxes	580,447	524,844	55,604	10.6 %	3,078,289	4,288,806	(1,210,517)	(28.2)%
0800s Public Utilities	-	(135,322)	135,322	100.0 %	-	(137,038)	137,038	100.0 %
1000s Banking Taxes	2,857,655	2,777,570	80,085	2.9 %	15,391,135	15,299,220	91,915	0.6 %
1100s Alcoholic Beverages	430,731	759,669	(328,938)	(43.3)%	4,138,792	5,362,813	(1,224,021)	(22.8)%
1200s Amusements Tax	-	-	-	- %	189,778	3,000	186,778	6,225.9 %
1300s Harness Racing Pari-mutuel	813,754	501,298	312,457	62.3 %	6,087,459	3,505,713	2,581,745	73.6 %
1400s Business Taxes	933,937	806,238	127,699	15.8 %	3,115,484	4,812,150	(1,696,666)	(35.3)%
1500s Motor Vehicle Licenses	559,543	397,459	162,084	40.8 %	2,431,492	2,441,079	(9,587)	(0.4)%
1700s Inland Fisheries & Wildlife	3,264,472	1,841,478	1,422,994	77.3 %	11,446,548	10,808,668	637,880	5.9 %
1900s Other Licenses	158,813	45,722	113,092	247.3 %	443,802	421,096	22,706	5.4 %
<b>Total Other Taxes &amp; Fees</b>	<b>\$ 14,395,778</b>	<b>\$ 10,548,963</b>	<b>\$ 3,846,815</b>	<b>36.5 %</b>	<b>\$ 87,695,417</b>	<b>\$ 82,144,086</b>	<b>\$ 5,551,331</b>	<b>6.8 %</b>
<u>Detail of Other Revenues</u>								
2200s Federal Revenues	\$ -	\$ -	\$ -	- %	\$ 2,104	\$ 74,405	\$ (72,301)	(97.2)%
2300s County Revenues	-	-	-	- %	-	-	-	- %
2400s Revenues from Cities and Towns	9,382	-	9,382	- %	104,037	112,535	(8,498)	(7.6)%
2500s Revenues from Private Sources	278,402	89,941	188,461	209.5 %	632,376	1,433,435	(801,058)	(55.9)%
2600s Current Service Charges	2,399,920	1,681,304	718,616	42.7 %	16,020,393	13,599,179	2,421,214	17.8 %
2700s Transfers from (to) Other Funds	2,764,037	1,829,252	934,786	51.1 %	(12,151,936)	(22,550,868)	10,398,932	46.1 %
2800s Sales of Property & Equipment	15,867	16,786	(919)	(5.5)%	95,137	75,954	19,182	25.3 %
<b>Total Other Revenues</b>	<b>\$ 5,467,608</b>	<b>\$ 3,617,283</b>	<b>\$ 1,850,325</b>	<b>51.2 %</b>	<b>\$ 4,702,111</b>	<b>\$ (7,255,360)</b>	<b>\$ 11,957,471</b>	<b>164.8 %</b>

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

**STATE OF MAINE**

**Undedicated Revenues - Highway Fund  
For the Seventh Month Ended January 31, 2022  
For the Fiscal Year Ending June 30, 2022  
Comparison to Budget**

**Exhibit V**

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2022
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Fuel Taxes	\$ 17,945,036	\$ 18,183,385	\$ (238,349)	(1.3)%	\$ 136,800,387	\$ 136,190,526	\$ 609,861	0.4 %	\$ 224,611,316
Motor Vehicle Registration & Fees	9,269,512	8,228,905	1,040,607	12.6 %	57,548,174	55,961,628	1,586,546	2.8 %	92,198,868
Motor Vehicle Inspection Fees	198,945	395,088	(196,144)	(49.6)%	1,848,025	2,092,194	(244,170)	(11.7)%	3,015,291
Miscellaneous Taxes & Fees	101,795	95,689	6,106	6.4 %	930,280	773,339	156,941	20.3 %	1,267,454
Fines, Forfeits & Penalties	73,062	50,534	22,528	44.6 %	717,713	353,738	363,975	102.9 %	606,412
Earnings on Investments	8,882	8,800	82	0.9 %	111,439	88,952	22,487	25.3 %	146,248
All Other	504,673	464,324	40,349	8.7 %	10,499,037	10,001,193	497,844	5.0 %	12,908,725
<b>Total Collected</b>	<b>\$ 28,101,904</b>	<b>\$ 27,426,725</b>	<b>\$ 675,179</b>	<b>2.5 %</b>	<b>\$ 208,455,056</b>	<b>\$ 205,461,570</b>	<b>\$ 2,993,486</b>	<b>1.5 %</b>	<b>\$ 334,754,314</b>

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

**STATE OF MAINE**

**Undedicated Revenues - Highway Fund  
For the Seventh Month Ended January 31, 2022 and 2021  
For the Fiscal Year Ending June 30, 2022 and 2021  
Comparison to To Prior Year**

**Exhibit VI**

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Fuel Taxes	\$ 17,945,036	\$ 16,006,562	\$ 1,938,474	12.1 %	\$ 136,800,387	\$ 127,824,079	\$ 8,976,309	7.0 %
Motor Vehicle Registration & Fees	9,269,512	9,598,371	(328,859)	(3.4)%	57,548,174	58,902,021	(1,353,847)	(2.3)%
Motor Vehicle Inspection Fees	198,945	254,235	(55,290)	(21.7)%	1,848,025	1,514,869	333,156	22.0 %
Miscellaneous Taxes & Fees	101,795	108,245	(6,449)	(6.0)%	930,280	924,279	6,001	0.6 %
Fines, Forfeits & Penalties	73,062	70,404	2,658	3.8 %	717,713	628,483	89,230	14.2 %
Earnings on Investments	8,882	16,134	(7,252)	(44.9)%	111,439	129,586	(18,147)	(14.0)%
All Other	504,673	565,400	(60,728)	(10.7)%	10,499,037	9,497,064	1,001,973	10.6 %
<b>Total Collected</b>	<b>\$ 28,101,904</b>	<b>\$ 26,619,350</b>	<b>\$ 1,482,554</b>	<b>5.6 %</b>	<b>\$ 208,455,056</b>	<b>\$ 199,420,382</b>	<b>\$ 9,034,675</b>	<b>4.5 %</b>

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

**Maine Revenue Services  
Taxable Sales by Sector  
In Thousands of Dollars**

	December'21	% Ch.	December'20	% Ch.	December'19	% Change Dec. '21 vs. '19	Average Last 3 Mos. Vs. Last Yr. % Change	Moving Total Last 12 Mos. Vs. Prior % Change	YTD Growth CY'21 vs. '20 Thru December % Change
<b>Building Supply</b>	\$340,402.5	8.6%	\$313,583.3	37.7%	\$227,733.3	49.5%	10.2%	17.7%	17.7%
<b>Food Store</b>	\$257,489.7	-1.2%	\$260,624.7	20.0%	\$217,249.7	18.5%	1.9%	5.0%	5.0%
<b>General Merchandise</b>	\$495,986.4	14.8%	\$431,916.1	1.1%	\$427,283.3	16.1%	13.9%	22.6%	22.6%
<b>Other Retail</b>	\$708,327.8	11.9%	\$633,146.4	23.3%	\$513,295.5	38.0%	13.5%	22.7%	22.7%
<b>Auto/Transportation</b>	\$532,540.2	6.3%	\$500,947.6	16.9%	\$428,683.2	24.2%	6.5%	19.0%	19.0%
<b>Restaurant</b>	\$229,997.5	41.2%	\$162,858.9	-26.3%	\$220,973.7	4.1%	34.9%	39.3%	39.3%
<b>Lodging</b>	\$57,339.7	91.6%	\$29,925.5	-25.8%	\$40,322.1	42.2%	81.6%	97.8%	97.8%
<b>Consumer Sales</b>	\$2,622,083.8	12.4%	\$2,333,002.4	12.4%	\$2,075,540.7	26.3%	13.5%	23.2%	23.2%
<b>Business Operating</b>	\$396,721.9	12.0%	\$354,144.8	21.4%	\$291,601.7	36.0%	16.0%	18.3%	18.3%
<b>Total</b>	\$3,018,805.7	12.3%	\$2,687,147.2	13.5%	\$2,367,142.4	27.5%	13.8%	22.7%	22.7%
<b>Utilities</b>	\$148,390.9	19.2%	\$124,537.8	-3.0%	\$128,366.6	15.6%	14.7%	5.1%	5.1%
<b>Total plus Utilities</b>	\$3,167,196.7	12.6%	\$2,811,685.1	12.7%	\$2,495,509.0	26.9%	13.9%	21.8%	21.8%