

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Fourth Month Ended October 31, 2021
For the Fiscal Year Ending June 30, 2022
Comparison to Budget**

Exhibit I

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2022
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Sales and Use Tax	\$ 187,191,141	\$ 164,995,846	\$ 22,195,295	13.5 %	\$ 783,191,630	\$ 690,729,231	\$ 92,462,399	13.4 %	\$ 1,802,616,745
Service Provider Tax	4,322,485	4,188,559	133,926	3.2 %	17,125,567	16,754,238	371,329	2.2 %	51,000,000
Individual Income Tax	178,104,455	153,300,000	24,804,455	16.2 %	724,432,088	671,300,000	53,132,088	7.9 %	1,844,500,000
Corporate Income Tax	25,132,520	10,000,000	15,132,520	151.3 %	119,096,688	68,700,000	50,396,688	73.4 %	220,033,737
Cigarette and Tobacco Tax	14,596,888	13,932,129	664,759	4.8 %	52,702,254	51,483,609	1,218,645	2.4 %	150,427,000
Insurance Companies Tax	6,708,282	8,756,470	(2,048,188)	(23.4)%	9,424,667	9,295,523	129,144	1.4 %	88,250,000
Estate Tax	6,291,270	1,495,679	4,795,591	320.6 %	8,858,259	5,666,903	3,191,356	56.3 %	25,850,000
Fines, Forfeits & Penalties	459,835	1,048,535	(588,700)	(56.1)%	2,012,115	4,453,257	(2,441,142)	(54.8)%	12,416,881
Income from Investments	556,990	204,618	352,372	172.2 %	1,723,197	654,610	1,068,587	163.2 %	2,937,863
Transfer from Lottery Commission	7,001,996	5,146,398	1,855,598	36.1 %	24,189,024	19,747,177	4,441,847	22.5 %	60,000,000
Transfers for Tax Relief Programs	(368)	(365,000)	364,632	99.9 %	(542,792)	(260,000)	(282,792)	(108.8)%	(76,150,000)
Transfer to Municipal Revenue Sharing	(22,658,084)	(20,157,881)	(2,500,203)	(12.4)%	(78,921,985)	(67,304,013)	(11,617,972)	(17.3)%	(180,250,232)
Other Taxes and Fees	20,090,735	22,901,813	(2,811,078)	(12.3)%	51,201,398	52,614,282	(1,412,884)	(2.7)%	146,319,687
Other Revenues	(6,017,173)	(7,897,628)	1,880,455	23.8 %	(5,801,278)	(8,431,787)	2,630,509	31.2 %	31,198,248
Total Collected	\$ 421,780,972	\$ 357,549,538	\$ 64,231,434	18.0 %	\$ 1,708,690,833	\$ 1,515,403,030	\$ 193,287,803	12.8 %	\$ 4,179,149,929

NOTES:

- (1) Included in the above is \$22,658,084 for the month and \$78,921,985 year to date, that was set aside for Revenue Sharing with cities and towns.
- (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in May 2021, laws enacted through the end of the 130th Legislature, 1st Special Session for all laws and any emergency laws.
- (3) This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the Fourth Month Ended October 31, 2021 and 2020

For the Fiscal Year Ending June 30, 2022 and 2021

Comparison to To Prior Year

Exhibit II

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Sales and Use Tax	\$ 187,191,141	\$ 159,213,562	\$ 27,977,579	17.6 %	\$ 783,191,630	\$ 629,091,478	\$ 154,100,151	24.5 %
Service Provider Tax	4,322,485	4,609,279	(286,794)	(6.2)%	17,125,567	18,584,183	(1,458,616)	(7.8)%
Individual Income Tax	178,104,455	159,821,355	18,283,099	11.4 %	724,432,088	589,706,899	134,725,189	22.8 %
Corporate Income Tax	25,132,520	8,657,899	16,474,621	190.3 %	119,096,688	69,852,270	49,244,418	70.5 %
Cigarette and Tobacco Tax	14,596,888	9,544,807	5,052,081	52.9 %	52,702,254	49,266,813	3,435,441	7.0 %
Insurance Companies Tax	6,708,282	7,421,242	(712,960)	(9.6)%	9,424,667	8,110,260	1,314,407	16.2 %
Estate Tax	6,291,270	9,357,370	(3,066,100)	(32.8)%	8,858,259	10,898,854	(2,040,595)	(18.7)%
Fines, Forfeits & Penalties	459,835	559,987	(100,152)	(17.9)%	2,012,115	3,193,901	(1,181,786)	(37.0)%
Income from Investments	556,990	436,176	120,814	27.7 %	1,723,197	1,373,063	350,134	25.5 %
Transfer from Lottery Commission	7,001,996	5,891,358	1,110,638	18.9 %	24,189,024	22,915,077	1,273,947	5.6 %
Transfers for Tax Relief Programs	(368)	313,251	(313,619)	(100.1)%	(542,792)	345,060	(887,852)	(257.3)%
Transfer to Municipal Revenue Sharing	(22,658,084)	(15,361,091)	(7,296,992)	(47.5)%	(78,921,985)	(49,674,631)	(29,247,354)	(58.9)%
Other Taxes and Fees	20,090,735	20,516,793	(426,059)	(2.1)%	51,201,398	47,557,506	3,643,891	7.7 %
Other Revenues	(6,017,173)	(4,545,620)	(1,471,553)	(32.4)%	(5,801,278)	(14,179,511)	8,378,234	59.1 %
Total Collected	\$ 421,780,972	\$ 366,436,368	\$ 55,344,604	15.1 %	\$ 1,708,690,833	\$ 1,387,041,222	\$ 321,649,611	23.2 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Fourth Month Ended October 31, 2021
For the Fiscal Year Ending June 30, 2022
All Other Comparison to Budget**

Exhibit III

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2022
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
<u>Detail of Other Taxes & Fees</u>									
0100s All Others	\$ 13,803,831	\$ 16,161,722	\$ (2,357,891)	(14.6)%	\$ 18,661,557	\$ 19,069,940	\$ (408,383)	(2.1)%	\$ 40,433,718
0300s Aeronautical Gas Tax	22,874	24,561	(1,687)	(6.9)%	97,697	98,011	(314)	(0.3)%	268,261
0400s Alcohol Excise Tax	1,643,826	1,519,218	124,608	8.2 %	7,442,847	7,141,305	301,542	4.2 %	18,412,786
0700s Corporation Taxes	330,311	229,538	100,773	43.9 %	1,890,181	2,460,702	(570,521)	(23.2)%	10,438,649
0800s Public Utilities	-	-	-	%	-	-	-	%	6,200,000
1000s Banking Taxes	1,854,950	2,198,914	(343,964)	(15.6)%	8,137,980	8,795,656	(657,676)	(7.5)%	26,916,990
1100s Alcoholic Beverages	535,832	702,581	(166,749)	(23.7)%	2,458,975	2,235,328	223,647	10.0 %	7,581,038
1200s Amusements Tax	-	100,000	(100,000)	(100.0)%	189,778	110,000	79,778	72.5 %	110,000
1300s Harness Racing Pari-mutuel	808,939	636,412	172,527	27.1 %	3,642,361	2,647,110	995,251	37.6 %	7,157,794
1400s Business Taxes	325,461	238,085	87,376	36.7 %	1,677,026	1,863,457	(186,431)	(10.0)%	7,690,419
1500s Motor Vehicle Licenses	261,452	264,969	(3,517)	(1.3)%	1,439,300	2,091,514	(652,214)	(31.2)%	4,456,202
1700s Inland Fisheries & Wildlife	454,056	796,499	(342,443)	(43.0)%	5,375,511	5,979,643	(604,132)	(10.1)%	15,985,216
1900s Other Licenses	49,201	29,314	19,887	67.8 %	188,186	121,616	66,570	54.7 %	668,614
Total Other Taxes & Fees	\$ 20,090,735	\$ 22,901,813	\$ (2,811,078)	(12.3)%	\$ 51,201,398	\$ 52,614,282	\$ (1,412,884)	(2.7)%	\$ 146,319,687
<u>Detail of Other Revenues</u>									
2200s Federal Revenues	\$ 2,104	\$ 11,249	\$ (9,145)	(81.3)%	\$ 2,104	\$ 44,999	\$ (42,895)	(95.3)%	\$ 135,000
2300s County Revenues	-	-	-	%	-	-	-	%	-
2400s Revenues from Cities and Towns	(37,563)	3,976	(41,539)	(1,044.7)%	94,655	115,706	(21,051)	(18.2)%	277,996
2500s Revenues from Private Sources	132,396	88,120	44,276	50.2 %	460,742	1,543,358	(1,082,616)	(70.1)%	2,149,637
2600s Current Service Charges	2,230,786	2,042,997	187,789	9.2 %	10,294,943	8,791,648	1,503,295	17.1 %	26,387,484
2700s Transfers from (to) Other Funds	(8,348,199)	(10,046,719)	1,698,520	16.9 %	(16,697,471)	(18,951,798)	2,254,327	11.9 %	2,130,571
2800s Sales of Property & Equipment	3,304	2,749	555	20.2 %	43,750	24,300	19,450	80.0 %	117,560
Total Other Revenues	\$ (6,017,173)	\$ (7,897,628)	\$ 1,880,455	23.8 %	\$ (5,801,278)	\$ (8,431,787)	\$ 2,630,509	31.2 %	\$ 31,198,248

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the Fourth Month Ended October 31, 2021 and 2020

For the Fiscal Year Ending June 30, 2022 and 2021

All Other Comparison to To Prior Year

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
<u>Detail of Other Taxes & Fees</u>								
0100s All Others	\$ 13,803,831	\$ 15,159,939	\$ (1,356,108)	(8.9)%	\$ 18,661,557	\$ 17,151,523	\$ 1,510,034	8.8 %
0300s Aeronautical Gas Tax	22,874	21,948	926	4.2 %	97,697	90,840	6,856	7.5 %
0400s Alcohol Excise Tax	1,643,826	346,456	1,297,370	374.5 %	7,442,847	4,600,493	2,842,354	61.8 %
0700s Corporation Taxes	330,311	314,648	15,663	5.0 %	1,890,181	3,080,062	(1,189,881)	(38.6)%
0800s Public Utilities	-	(1,716)	1,716	100.0 %	-	(1,716)	1,716	100.0 %
1000s Banking Taxes	1,854,950	1,958,250	(103,300)	(5.3)%	8,137,980	7,852,500	285,480	3.6 %
1100s Alcoholic Beverages	535,832	475,866	59,967	12.6 %	2,458,975	2,006,739	452,236	22.5 %
1200s Amusements Tax	-	1,000	(1,000)	(100.0)%	189,778	3,000	186,778	6,225.9 %
1300s Harness Racing Pari-mutuel	808,939	563,664	245,275	43.5 %	3,642,361	2,002,997	1,639,364	81.8 %
1400s Business Taxes	325,461	232,938	92,523	39.7 %	1,677,026	2,800,146	(1,123,119)	(40.1)%
1500s Motor Vehicle Licenses	261,452	246,851	14,601	5.9 %	1,439,300	1,489,064	(49,764)	(3.3)%
1700s Inland Fisheries & Wildlife	454,056	1,156,359	(702,303)	(60.7)%	5,375,511	6,317,728	(942,217)	(14.9)%
1900s Other Licenses	49,201	40,591	8,611	21.2 %	188,186	164,130	24,056	14.7 %
Total Other Taxes & Fees	\$ 20,090,735	\$ 20,516,793	\$ (426,059)	(2.1)%	\$ 51,201,398	\$ 47,557,506	\$ 3,643,891	7.7 %
<u>Detail of Other Revenues</u>								
2200s Federal Revenues	\$ 2,104	\$ -	\$ 2,104	- %	\$ 2,104	\$ 43,819	\$ (41,714)	(95.2)%
2300s County Revenues	-	-	-	- %	-	-	-	- %
2400s Revenues from Cities and Towns	(37,563)	3,781	(41,344)	(1,093.5)%	94,655	113,680	(19,025)	(16.7)%
2500s Revenues from Private Sources	132,396	161,782	(29,386)	(18.2)%	460,742	986,111	(525,369)	(53.3)%
2600s Current Service Charges	2,230,786	2,148,711	82,075	3.8 %	10,294,943	8,659,058	1,635,885	18.9 %
2700s Transfers from (to) Other Funds	(8,348,199)	(6,859,894)	(1,488,306)	(21.7)%	(16,697,471)	(23,994,039)	7,296,568	30.4 %
2800s Sales of Property & Equipment	3,304	-	3,304	- %	43,750	11,860	31,890	268.9 %
Total Other Revenues	\$ (6,017,173)	\$ (4,545,620)	\$ (1,471,553)	(32.4)%	\$ (5,801,278)	\$ (14,179,511)	\$ 8,378,234	59.1 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Fourth Month Ended October 31, 2021
For the Fiscal Year Ending June 30, 2022
Comparison to Budget**

Exhibit V

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2022
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Fuel Taxes	\$ 19,470,567	\$ 20,559,069	\$ (1,088,502)	(5.3)%	\$ 81,900,555	\$ 80,464,842	\$ 1,435,713	1.8 %	\$ 224,611,316
Motor Vehicle Registration & Fees	9,059,521	9,083,846	(24,325)	(0.3)%	35,132,717	33,739,513	1,393,204	4.1 %	91,205,026
Motor Vehicle Inspection Fees	72,695	232,489	(159,795)	(68.7)%	809,219	996,706	(187,487)	(18.8)%	3,202,500
Miscellaneous Taxes & Fees	129,996	101,023	28,973	28.7 %	567,519	447,936	119,583	26.7 %	1,267,454
Fines, Forfeits & Penalties	114,691	50,534	64,157	127.0 %	461,538	202,136	259,402	128.3 %	606,412
Earnings on Investments	20,050	7,240	12,810	176.9 %	70,628	28,956	41,672	143.9 %	86,864
All Other	762,490	531,120	231,370	43.6 %	2,441,169	1,975,161	466,008	23.6 %	9,739,321
Total Collected	\$ 29,630,009	\$ 30,565,321	\$ (935,312)	(3.1)%	\$ 121,383,345	\$ 117,855,250	\$ 3,528,095	3.0 %	\$ 330,718,893

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Fourth Month Ended October 31, 2021 and 2020
For the Fiscal Year Ending June 30, 2022 and 2021
Comparison to To Prior Year**

Exhibit VI

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Fuel Taxes	\$ 19,470,567	\$ 18,678,730	\$ 791,836	4.2 %	\$ 81,900,555	\$ 75,204,381	\$ 6,696,174	8.9 %
Motor Vehicle Registration & Fees	9,059,521	10,225,176	(1,165,655)	(11.4)%	35,132,717	37,109,085	(1,976,368)	(5.3)%
Motor Vehicle Inspection Fees	72,695	237,085	(164,391)	(69.3)%	809,219	840,745	(31,526)	(3.7)%
Miscellaneous Taxes & Fees	129,996	112,341	17,656	15.7 %	567,519	553,058	14,461	2.6 %
Fines, Forfeits & Penalties	114,691	132,751	(18,060)	(13.6)%	461,538	312,856	148,683	47.5 %
Earnings on Investments	20,050	22,884	(2,834)	(12.4)%	70,628	64,878	5,749	8.9 %
All Other	762,490	515,480	247,010	47.9 %	2,441,169	2,074,283	366,886	17.7 %
Total Collected	\$ 29,630,009	\$ 29,924,447	\$ (294,438)	(1.0)%	\$ 121,383,345	\$ 116,159,286	\$ 5,224,059	4.5 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.