

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Eleventh Month Ended May 31, 2021
For the Fiscal Year Ending June 30, 2021
Comparison to Budget**

Exhibit I

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2021
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Sales and Use Tax	\$ 154,087,981	\$ 139,867,709	\$ 14,220,272	10.2 %	\$ 1,600,705,728	\$ 1,581,618,532	\$ 19,087,196	1.2 %	\$ 1,768,751,007
Service Provider Tax	4,257,464	3,876,734	380,730	9.8 %	48,042,329	47,485,284	557,045	1.2 %	52,562,000
Individual Income Tax	298,850,297	122,126,631	176,723,666	144.7 %	1,823,619,918	1,646,896,242	176,723,676	10.7 %	1,806,896,248
Corporate Income Tax	12,750,924	(1,228,118)	13,979,042	1,138.2 %	232,514,044	218,535,003	13,979,041	6.4 %	246,035,003
Cigarette and Tobacco Tax	9,693,434	11,713,598	(2,020,164)	(17.2)%	128,528,833	131,460,391	(2,931,558)	(2.2)%	142,690,000
Insurance Companies Tax	4,869,864	2,107,875	2,761,989	131.0 %	57,509,663	54,981,245	2,528,418	4.6 %	84,350,000
Estate Tax	196,708	750,000	(553,292)	(73.8)%	40,180,536	39,300,000	880,536	2.2 %	40,050,000
Fines, Forfeits & Penalties	405,732	979,891	(574,159)	(58.6)%	7,885,877	9,509,149	(1,623,272)	(17.1)%	10,154,186
Income from Investments	550,333	499,894	50,439	10.1 %	5,235,482	5,176,863	58,619	1.1 %	6,296,062
Transfer from Lottery Commission	6,444,655	5,435,123	1,009,532	18.6 %	67,530,409	59,968,104	7,562,305	12.6 %	65,000,000
Transfers for Tax Relief Programs	(126,865)	-	(126,865)	- %	(75,973,253)	(74,450,024)	(1,523,229)	(2.0)%	(74,462,300)
Transfer to Municipal Revenue Sharing	(15,949,107)	(14,636,668)	(1,312,439)	(9.0)%	(134,424,730)	(136,111,809)	1,687,079	1.2 %	(148,219,686)
Other Taxes and Fees	13,898,807	11,849,123	2,049,684	17.3 %	139,327,314	133,007,374	6,319,940	4.8 %	147,075,128
Other Revenues	5,025,550	3,623,552	1,401,998	38.7 %	7,941,930	6,478,640	1,463,290	22.6 %	23,765,184
Total Collected	\$ 494,955,778	\$ 286,965,344	\$ 207,990,434	72.5 %	\$ 3,948,624,082	\$ 3,723,854,994	\$ 224,769,088	6.0 %	\$ 4,170,942,832

NOTES:

- (1) Included in the above is \$15,949,107 for the month and \$134,424,730 year to date, that was set aside for Revenue Sharing with cities and towns.
- (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in May 2021, laws enacted through the end of the 130th Legislature, 1st Regular Session for all laws and any emergency laws.
- (3) The Fiscal Year to Date figures above include adjustments of (\$257,992,054) for Individual Income Tax and (\$46,788,400) for Corporate Income Tax to reflect the reversal of amounts accrued in April and June for which collections were deferred until July 15th in response to the COVID-19 pandemic.
- (4) This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Eleventh Month Ended May 31, 2021 and 2020
For the Fiscal Year Ending June 30, 2021 and 2020
Comparison to To Prior Year**

Exhibit II

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Sales and Use Tax	\$ 154,087,981	\$ 93,184,034	\$ 60,903,947	65.4 %	\$ 1,600,705,728	\$ 1,430,135,619	\$ 170,570,109	11.9 %
Service Provider Tax	4,257,464	4,539,178	(281,714)	(6.2)%	48,042,329	52,245,085	(4,202,756)	(8.0)%
Individual Income Tax	298,850,297	124,696,319	174,153,978	139.7 %	1,823,619,918	1,655,700,983	167,918,935	10.1 %
Corporate Income Tax	12,750,924	2,019,993	10,730,931	531.2 %	232,514,044	178,024,090	54,489,954	30.6 %
Cigarette and Tobacco Tax	9,693,434	9,933,251	(239,817)	(2.4)%	128,528,833	126,618,989	1,909,844	1.5 %
Insurance Companies Tax	4,869,864	8,457,307	(3,587,444)	(42.4)%	57,509,663	53,058,894	4,450,769	8.4 %
Estate Tax	196,708	180,278	16,431	9.1 %	40,180,536	21,016,607	19,163,929	91.2 %
Fines, Forfeits & Penalties	405,732	365,392	40,340	11.0 %	7,885,877	9,235,370	(1,349,493)	(14.6)%
Income from Investments	550,333	565,506	(15,173)	(2.7)%	5,235,482	11,031,727	(5,796,245)	(52.5)%
Transfer from Lottery Commission	6,444,655	7,853,991	(1,409,336)	(17.9)%	67,530,409	59,171,657	8,358,752	14.1 %
Transfers for Tax Relief Programs	(126,865)	(1,270,492)	1,143,627	90.0 %	(75,973,253)	(72,399,791)	(3,573,462)	(4.9)%
Transfer to Municipal Revenue Sharing	(15,949,107)	(15,004,217)	(944,889)	(6.3)%	(134,424,730)	(102,880,174)	(31,544,555)	(30.7)%
Other Taxes and Fees	13,898,807	13,059,838	838,969	6.4 %	139,327,314	123,007,909	16,319,405	13.3 %
Other Revenues	5,025,550	1,531,382	3,494,167	228.2 %	7,941,930	7,493,058	448,872	6.0 %
Total Collected	\$ 494,955,778	\$ 250,111,760	\$ 244,844,017	97.9 %	\$ 3,948,624,082	\$ 3,551,460,024	\$ 397,164,058	11.2 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Eleventh Month Ended May 31, 2021
For the Fiscal Year Ending June 30, 2021
All Other Comparison to Budget**

Exhibit III

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2021
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
<u>Detail of Other Taxes & Fees</u>									
0100s All Others	\$ 2,447,242	\$ 1,929,498	\$ 517,744	26.8 %	\$ 35,534,742	\$ 34,729,279	\$ 805,463	2.3 %	\$ 39,228,922
0300s Aeronautical Gas Tax	19,716	19,757	(41)	(0.2)%	227,909	233,156	(5,247)	(2.3)%	249,194
0400s Alcohol Excise Tax	1,283,065	1,146,650	136,415	11.9 %	16,624,242	17,266,129	(641,887)	(3.7)%	18,412,786
0700s Corporation Taxes	2,811,329	1,706,514	1,104,815	64.7 %	11,478,403	9,673,481	1,804,922	18.7 %	11,138,649
0800s Public Utilities	(50,155)	(75,046)	24,891	33.2 %	6,724,254	6,575,047	149,207	2.3 %	6,500,000
1000s Banking Taxes	2,026,550	2,296,449	(269,899)	(11.8)%	24,782,770	24,729,191	53,579	0.2 %	26,957,740
1100s Alcoholic Beverages	650,606	677,312	(26,706)	(3.9)%	7,714,046	7,310,220	403,826	5.5 %	7,903,808
1200s Amusements Tax	-	9,167	(9,167)	(100.0)%	3,000	21,337	(18,337)	(85.9)%	30,500
1300s Harness Racing Pari-mutuel	722,909	624,786	98,123	15.7 %	6,314,937	6,196,770	118,167	1.9 %	6,744,803
1400s Business Taxes	1,734,088	1,640,327	93,761	5.7 %	8,996,937	8,040,437	956,500	11.9 %	9,388,092
1500s Motor Vehicle Licenses	465,922	254,152	211,770	83.3 %	4,039,878	3,597,144	442,734	12.3 %	3,870,450
1700s Inland Fisheries & Wildlife	1,743,147	1,591,876	151,271	9.5 %	16,262,080	14,005,516	2,256,564	16.1 %	15,986,716
1900s Other Licenses	44,388	27,681	16,707	60.4 %	624,114	629,667	(5,553)	(0.9)%	663,468
Total Other Taxes & Fees	\$ 13,898,807	\$ 11,849,123	\$ 2,049,684	17.3 %	\$ 139,327,314	\$ 133,007,374	\$ 6,319,940	4.8 %	\$ 147,075,128
<u>Detail of Other Revenues</u>									
2200s Federal Revenues	\$ -	\$ 11,250	\$ (11,250)	(100.0)%	\$ 74,405	\$ 123,750	\$ (49,345)	(39.9)%	\$ 135,000
2300s County Revenues	-	-	-	%	-	-	-	%	-
2400s Revenues from Cities and Towns	1,602	29,249	(27,647)	(94.5)%	216,023	167,555	48,468	28.9 %	277,996
2500s Revenues from Private Sources	(17,260)	50,490	(67,750)	(134.2)%	2,037,412	2,124,149	(86,737)	(4.1)%	2,174,637
2600s Current Service Charges	2,248,758	2,026,086	222,672	11.0 %	21,912,626	20,183,304	1,729,322	8.6 %	22,814,115
2700s Transfers from (to) Other Funds	2,785,640	1,490,440	1,295,200	86.9 %	(16,436,504)	(16,220,394)	(216,110)	(1.3)%	(1,779,387)
2800s Sales of Property & Equipment	6,809	16,037	(9,228)	(57.5)%	137,968	100,276	37,692	37.6 %	142,823
Total Other Revenues	\$ 5,025,550	\$ 3,623,552	\$ 1,401,998	38.7 %	\$ 7,941,930	\$ 6,478,640	\$ 1,463,290	22.6 %	\$ 23,765,184

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Eleventh Month Ended May 31, 2021 and 2020
For the Fiscal Year Ending June 30, 2021 and 2020
All Other Comparison to To Prior Year**

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
<u>Detail of Other Taxes & Fees</u>								
0100s All Others	\$ 2,447,242	\$ 4,519,980	\$ (2,072,738)	(45.9)%	\$ 35,534,742	\$ 28,573,252	\$ 6,961,490	24.4 %
0300s Aeronautical Gas Tax	19,716	13,703	6,013	43.9 %	227,909	243,534	(15,625)	(6.4)%
0400s Alcohol Excise Tax	1,283,065	1,229,243	53,822	4.4 %	16,624,242	16,233,227	391,016	2.4 %
0700s Corporation Taxes	2,811,329	1,569,216	1,242,114	79.2 %	11,478,403	8,134,028	3,344,374	41.1 %
0800s Public Utilities	(50,155)	-	(50,155)	- %	6,724,254	6,418,268	305,987	4.8 %
1000s Banking Taxes	2,026,550	1,544,850	481,700	31.2 %	24,782,770	24,682,610	100,160	0.4 %
1100s Alcoholic Beverages	650,606	488,895	161,711	33.1 %	7,714,046	6,932,567	781,479	11.3 %
1200s Amusements Tax	-	-	-	- %	3,000	7,000	(4,000)	(57.1)%
1300s Harness Racing Pari-mutuel	722,909	-	722,909	- %	6,314,937	6,542,913	(227,975)	(3.5)%
1400s Business Taxes	1,734,088	1,174,052	560,036	47.7 %	8,996,937	6,301,003	2,695,934	42.8 %
1500s Motor Vehicle Licenses	465,922	191,092	274,830	143.8 %	4,039,878	3,468,894	570,984	16.5 %
1700s Inland Fisheries & Wildlife	1,743,147	2,296,218	(553,071)	(24.1)%	16,262,080	14,808,046	1,454,034	9.8 %
1900s Other Licenses	44,388	32,589	11,799	36.2 %	624,114	662,567	(38,453)	(5.8)%
Total Other Taxes & Fees	\$ 13,898,807	\$ 13,059,838	\$ 838,969	6.4 %	\$ 139,327,314	\$ 123,007,909	\$ 16,319,405	13.3 %
<u>Detail of Other Revenues</u>								
2200s Federal Revenues	\$ -	\$ 853	\$ (853)	(100.0)%	\$ 74,405	\$ 75,909	\$ (1,504)	(2.0)%
2300s County Revenues	-	-	-	- %	-	-	-	- %
2400s Revenues from Cities and Towns	1,602	7,902	(6,300)	(79.7)%	216,023	144,525	71,498	49.5 %
2500s Revenues from Private Sources	(17,260)	7,576	(24,836)	(327.8)%	2,037,412	1,606,596	430,816	26.8 %
2600s Current Service Charges	2,248,758	1,523,468	725,290	47.6 %	21,912,626	23,264,405	(1,351,779)	(5.8)%
2700s Transfers from (to) Other Funds	2,785,640	(10,647)	2,796,287	26,263.6 %	(16,436,504)	(17,696,706)	1,260,202	7.1 %
2800s Sales of Property & Equipment	6,809	2,231	4,579	205.2 %	137,968	98,329	39,638	40.3 %
Total Other Revenues	\$ 5,025,550	\$ 1,531,382	\$ 3,494,167	228.2 %	\$ 7,941,930	\$ 7,493,058	\$ 448,872	6.0 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Eleventh Month Ended May 31, 2021
For the Fiscal Year Ending June 30, 2021
Comparison to Budget**

Exhibit V

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2021
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Fuel Taxes	\$ 17,566,849	\$ 16,635,098	\$ 931,751	5.6 %	\$ 193,211,804	\$ 193,079,202	\$ 132,602	0.1 %	\$ 211,284,768
Motor Vehicle Registration & Fees	11,005,023	7,749,487	3,255,536	42.0 %	98,252,758	92,984,128	5,268,630	5.7 %	96,250,021
Motor Vehicle Inspection Fees	97,407	247,832	(150,426)	(60.7)%	2,227,199	2,378,024	(150,825)	(6.3)%	2,753,228
Miscellaneous Taxes & Fees	152,036	64,907	87,129	134.2 %	1,437,113	1,313,113	124,000	9.4 %	1,367,454
Fines, Forfeits & Penalties	152,822	30,597	122,225	399.5 %	1,138,059	409,330	728,729	178.0 %	426,101
Earnings on Investments	36,142	15,351	20,791	135.4 %	255,024	262,435	(7,411)	(2.8)%	261,450
All Other	(30,735)	390,047	(420,782)	(107.9)%	11,354,259	11,896,997	(542,738)	(4.6)%	12,100,331
Total Collected	\$ 28,979,545	\$ 25,133,319	\$ 3,846,226	15.3 %	\$ 307,876,216	\$ 302,323,229	\$ 5,552,987	1.8 %	\$ 324,443,353

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Eleventh Month Ended May 31, 2021 and 2020
For the Fiscal Year Ending June 30, 2021 and 2020
Comparison to To Prior Year**

Exhibit VI

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Fuel Taxes	\$ 17,566,849	\$ 12,124,945	\$ 5,441,904	44.9 %	\$ 193,211,804	\$ 203,343,675	\$ (10,131,871)	(5.0)%
Motor Vehicle Registration & Fees	11,005,023	6,418,780	4,586,244	71.5 %	98,252,758	82,548,987	15,703,770	19.0 %
Motor Vehicle Inspection Fees	97,407	333,892	(236,485)	(70.8)%	2,227,199	2,776,707	(549,508)	(19.8)%
Miscellaneous Taxes & Fees	152,036	91,496	60,540	66.2 %	1,437,113	1,102,523	334,590	30.3 %
Fines, Forfeits & Penalties	152,822	53,944	98,878	183.3 %	1,138,059	870,648	267,411	30.7 %
Earnings on Investments	36,142	10,478	25,664	244.9 %	255,024	236,975	18,049	7.6 %
All Other	(30,735)	852,493	(883,228)	(103.6)%	11,354,259	11,336,179	18,080	0.2 %
Total Collected	\$ 28,979,545	\$ 19,886,027	\$ 9,093,518	45.7 %	\$ 307,876,216	\$ 302,215,695	\$ 5,660,521	1.9 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.