

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Sixth Month Ended December 31, 2020
For the Fiscal Year Ending June 30, 2021
Comparison to Budget**

Exhibit I

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2021
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Sales and Use Tax	\$ 127,648,917	\$ 118,082,622	\$ 9,566,295	8.1 %	\$ 898,418,615	\$ 888,823,745	\$ 9,594,870	1.1 %	\$ 1,592,262,678
Service Provider Tax	4,222,757	4,801,694	(578,937)	(12.1)%	27,160,388	27,739,324	(578,936)	(2.1)%	56,562,000
Individual Income Tax	175,422,021	143,424,949	31,997,072	22.3 %	920,251,057	888,253,980	31,997,077	3.6 %	1,697,011,248
Corporate Income Tax	42,387,805	24,000,000	18,387,805	76.6 %	118,747,276	100,359,472	18,387,804	18.3 %	201,505,002
Cigarette and Tobacco Tax	16,738,314	10,828,436	5,909,878	54.6 %	79,869,539	73,988,225	5,881,314	7.9 %	144,401,400
Insurance Companies Tax	53,068	21,896	31,172	142.4 %	14,673,510	14,642,337	31,173	0.2 %	84,400,000
Estate Tax	1,646,654	800,000	846,654	105.8 %	14,607,465	13,760,811	846,654	6.2 %	18,050,000
Fines, Forfeits & Penalties	389,446	172,343	217,103	126.0 %	4,143,480	4,534,172	(390,692)	(8.6)%	9,387,746
Income from Investments	493,139	467,291	25,848	5.5 %	2,321,172	2,295,324	25,848	1.1 %	5,383,431
Transfer from Lottery Commission	6,588,148	5,743,394	844,754	14.7 %	34,387,581	31,387,384	3,000,197	9.6 %	60,000,000
Transfers for Tax Relief Programs	(57,273,129)	(49,631,804)	(7,641,325)	(15.4)%	(57,804,913)	(50,541,874)	(7,263,039)	(14.4)%	(75,667,000)
Transfer to Municipal Revenue Sharing	(11,537,288)	(11,537,287)	(1)	- %	(73,673,248)	(73,673,252)	4	- %	(137,566,408)
Other Taxes and Fees	11,814,540	10,275,247	1,539,293	15.0 %	71,595,123	69,320,631	2,274,492	3.3 %	144,027,645
Other Revenues	454,322	553,104	(98,782)	(17.9)%	(10,872,643)	(11,927,693)	1,055,050	8.8 %	15,519,173
Total Collected	\$ 319,048,716	\$ 258,001,885	\$ 61,046,831	23.7 %	\$ 2,043,824,403	\$ 1,978,962,586	\$ 64,861,817	3.3 %	\$ 3,815,276,915

NOTES:

- (1) Included in the above is \$11,537,288 for the month and \$73,673,248 year to date, that was set aside for Revenue Sharing with cities and towns.
- (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in December 2020, laws enacted through the end of the 130th Legislature, 1st Regular Session for all laws and any emergency laws.
- (3) The Fiscal Year to Date figures above include adjustments of (\$257,992,054) for Individual Income Tax and (\$46,788,400) for Corporate Income Tax to reflect the reversal of amounts accrued in April and June for which collections were deferred until July 15th in response to the COVID-19 pandemic.
- (4) This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the Sixth Month Ended December 31, 2020 and 2019

For the Fiscal Year Ending June 30, 2021 and 2020

Comparison to To Prior Year

Exhibit II

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Sales and Use Tax	\$ 127,648,917	\$ 120,579,774	\$ 7,069,142	5.9 %	\$ 898,418,615	\$ 877,811,473	\$ 20,607,143	2.3 %
Service Provider Tax	4,222,757	4,703,116	(480,358)	(10.2)%	27,160,388	29,170,366	(2,009,979)	(6.9)%
Individual Income Tax	175,422,021	149,174,596	26,247,426	17.6 %	920,251,057	871,544,281	48,706,776	5.6 %
Corporate Income Tax	42,387,805	36,756,280	5,631,525	15.3 %	118,747,276	101,428,679	17,318,597	17.1 %
Cigarette and Tobacco Tax	16,738,314	12,743,626	3,994,688	31.3 %	79,869,539	73,031,111	6,838,428	9.4 %
Insurance Companies Tax	53,068	4,309	48,758	1,131.5 %	14,673,510	13,962,659	710,851	5.1 %
Estate Tax	1,646,654	540,404	1,106,250	204.7 %	14,607,465	13,476,842	1,130,622	8.4 %
Fines, Forfeits & Penalties	389,446	(122,807)	512,253	417.1 %	4,143,480	5,318,642	(1,175,162)	(22.1)%
Income from Investments	493,139	1,122,230	(629,091)	(56.1)%	2,321,172	6,293,462	(3,972,290)	(63.1)%
Transfer from Lottery Commission	6,588,148	5,071,546	1,516,602	29.9 %	34,387,581	32,071,197	2,316,384	7.2 %
Transfers for Tax Relief Programs	(57,273,129)	(39,342,650)	(17,930,479)	(45.6)%	(57,804,913)	(45,567,392)	(12,237,521)	(26.9)%
Transfer to Municipal Revenue Sharing	(11,537,288)	(7,878,549)	(3,658,738)	(46.4)%	(73,673,248)	(57,192,418)	(16,480,830)	(28.8)%
Other Taxes and Fees	11,814,540	8,567,591	3,246,950	37.9 %	71,595,123	66,355,575	5,239,548	7.9 %
Other Revenues	454,322	4,403,624	(3,949,302)	(89.7)%	(10,872,643)	(8,637,562)	(2,235,081)	(25.9)%
Total Collected	\$ 319,048,716	\$ 296,323,090	\$ 22,725,626	7.7 %	\$ 2,043,824,403	\$ 1,979,066,915	\$ 64,757,488	3.3 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Sixth Month Ended December 31, 2020
For the Fiscal Year Ending June 30, 2021
All Other Comparison to Budget**

Exhibit III

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2021
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
<u>Detail of Other Taxes & Fees</u>									
0100s All Others	\$ 2,516,697	\$ 2,645,951	\$ (129,254)	(4.9)%	\$ 22,382,572	\$ 22,402,341	\$ (19,769)	(0.1)%	\$ 38,341,133
0300s Aeronautical Gas Tax	19,146	18,780	366	1.9 %	132,293	134,815	(2,522)	(1.9)%	254,324
0400s Alcohol Excise Tax	2,073,474	1,541,977	531,497	34.5 %	9,793,705	9,948,636	(154,931)	(1.6)%	18,412,786
0700s Corporation Taxes	369,077	195,829	173,248	88.5 %	3,763,962	3,225,693	538,269	16.7 %	10,138,649
0800s Public Utilities	-	-	-	%	(1,716)	(1,716)	1	%	6,100,000
1000s Banking Taxes	2,578,000	2,615,082	(37,082)	(1.4)%	12,521,650	12,798,492	(276,842)	(2.2)%	26,916,990
1100s Alcoholic Beverages	1,258,778	771,519	487,259	63.2 %	4,603,144	3,910,491	692,653	17.7 %	7,781,038
1200s Amusements Tax	-	9,167	(9,167)	(100.0)%	3,000	55,002	(52,002)	(94.5)%	110,000
1300s Harness Racing Pari-mutuel	418,844	417,657	1,187	0.3 %	3,004,416	2,991,912	12,504	0.4 %	6,068,950
1400s Business Taxes	727,139	630,219	96,920	15.4 %	4,005,912	3,108,641	897,271	28.9 %	9,383,141
1500s Motor Vehicle Licenses	394,681	238,331	156,350	65.6 %	2,043,620	2,375,195	(331,575)	(14.0)%	3,870,450
1700s Inland Fisheries & Wildlife	1,382,991	1,076,514	306,477	28.5 %	8,967,190	7,975,305	991,885	12.4 %	15,986,716
1900s Other Licenses	75,713	114,221	(38,508)	(33.7)%	375,375	395,824	(20,449)	(5.2)%	663,468
Total Other Taxes & Fees	\$ 11,814,540	\$ 10,275,247	\$ 1,539,293	15.0 %	\$ 71,595,123	\$ 69,320,631	\$ 2,274,492	3.3 %	\$ 144,027,645
<u>Detail of Other Revenues</u>									
2200s Federal Revenues	\$ 30,587	\$ 11,250	\$ 19,337	171.9 %	\$ 74,405	\$ 67,502	\$ 6,903	10.2 %	\$ 135,000
2300s County Revenues	-	-	-	%	-	-	-	%	-
2400s Revenues from Cities and Towns	59	-	59	%	112,535	82,606	29,929	36.2 %	277,996
2500s Revenues from Private Sources	150,048	220,370	(70,322)	(31.9)%	1,343,494	1,394,313	(50,819)	(3.6)%	1,970,800
2600s Current Service Charges	1,602,338	1,771,185	(168,847)	(9.5)%	11,917,875	10,887,143	1,030,732	9.5 %	22,416,050
2700s Transfers from (to) Other Funds	(1,343,125)	(1,465,137)	122,012	8.3 %	(24,380,119)	(24,386,500)	6,381	%	(9,398,671)
2800s Sales of Property & Equipment	14,416	15,436	(1,020)	(6.6)%	59,168	27,243	31,925	117.2 %	117,998
Total Other Revenues	\$ 454,322	\$ 553,104	\$ (98,782)	(17.9)%	\$ (10,872,643)	\$ (11,927,693)	\$ 1,055,050	8.8 %	\$ 15,519,173

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the Sixth Month Ended December 31, 2020 and 2019

For the Fiscal Year Ending June 30, 2021 and 2020

All Other Comparison to To Prior Year

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
<u>Detail of Other Taxes & Fees</u>								
0100s All Others	\$ 2,516,697	\$ 1,877,503	\$ 639,194	34.0 %	\$ 22,382,572	\$ 19,351,102	\$ 3,031,470	15.7 %
0300s Aeronautical Gas Tax	19,146	21,755	(2,608)	(12.0)%	132,293	148,159	(15,866)	(10.7)%
0400s Alcohol Excise Tax	2,073,474	1,267,058	806,416	63.6 %	9,793,705	9,948,566	(154,862)	(1.6)%
0700s Corporation Taxes	369,077	229,253	139,824	61.0 %	3,763,962	2,969,934	794,028	26.7 %
0800s Public Utilities	-	-	-	- %	(1,716)	99,724	(101,440)	(101.7)%
1000s Banking Taxes	2,578,000	2,340,850	237,150	10.1 %	12,521,650	13,046,600	(524,950)	(4.0)%
1100s Alcoholic Beverages	1,258,778	571,312	687,466	120.3 %	4,603,144	3,678,519	924,625	25.1 %
1200s Amusements Tax	-	-	-	- %	3,000	-	3,000	- %
1300s Harness Racing Pari-mutuel	418,844	577,896	(159,051)	(27.5)%	3,004,416	4,471,769	(1,467,353)	(32.8)%
1400s Business Taxes	727,139	458,896	268,243	58.5 %	4,005,912	2,363,574	1,642,338	69.5 %
1500s Motor Vehicle Licenses	394,681	273,005	121,676	44.6 %	2,043,620	2,037,130	6,490	0.3 %
1700s Inland Fisheries & Wildlife	1,382,991	825,202	557,789	67.6 %	8,967,190	7,818,159	1,149,031	14.7 %
1900s Other Licenses	75,713	124,861	(49,148)	(39.4)%	375,375	422,338	(46,963)	(11.1)%
Total Other Taxes & Fees	\$ 11,814,540	\$ 8,567,591	\$ 3,246,950	37.9 %	\$ 71,595,123	\$ 66,355,575	\$ 5,239,548	7.9 %
<u>Detail of Other Revenues</u>								
2200s Federal Revenues	\$ 30,587	\$ -	\$ 30,587	- %	\$ 74,405	\$ 35,350	\$ 39,055	110.5 %
2300s County Revenues	-	-	-	- %	-	-	-	- %
2400s Revenues from Cities and Towns	59	-	59	- %	112,535	90,089	22,446	24.9 %
2500s Revenues from Private Sources	150,048	307,071	(157,024)	(51.1)%	1,343,494	941,598	401,896	42.7 %
2600s Current Service Charges	1,602,338	2,477,504	(875,166)	(35.3)%	11,917,875	14,476,538	(2,558,664)	(17.7)%
2700s Transfers from (to) Other Funds	(1,343,125)	1,579,855	(2,922,980)	(185.0)%	(24,380,119)	(24,273,719)	(106,401)	(0.4)%
2800s Sales of Property & Equipment	14,416	39,193	(24,778)	(63.2)%	59,168	92,580	(33,412)	(36.1)%
Total Other Revenues	\$ 454,322	\$ 4,403,624	\$ (3,949,302)	(89.7)%	\$ (10,872,643)	\$ (8,637,562)	\$ (2,235,081)	(25.9)%

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Sixth Month Ended December 31, 2020
For the Fiscal Year Ending June 30, 2021
Comparison to Budget**

Exhibit V

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2021
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Fuel Taxes	\$ 18,024,399	\$ 17,859,310	\$ 165,089	0.9 %	\$ 111,817,517	\$ 111,109,887	\$ 707,630	0.6 %	\$ 214,788,352
Motor Vehicle Registration & Fees	4,664,679	4,292,099	372,580	8.7 %	49,303,651	47,963,139	1,340,512	2.8 %	92,815,021
Motor Vehicle Inspection Fees	382,978	382,987	(9)	- %	1,260,635	1,261,235	(601)	- %	3,092,771
Miscellaneous Taxes & Fees	122,567	109,708	12,859	11.7 %	816,034	731,827	84,207	11.5 %	1,267,454
Fines, Forfeits & Penalties	135,635	55,486	80,149	144.4 %	558,079	279,818	278,261	99.4 %	412,286
Earnings on Investments	19,255	32,283	(13,028)	(40.4)%	113,452	73,009	40,443	55.4 %	174,622
All Other	575,497	436,119	139,378	32.0 %	8,931,664	8,834,070	97,594	1.1 %	12,119,901
Total Collected	\$ 23,925,009	\$ 23,167,992	\$ 757,017	3.3 %	\$ 172,801,031	\$ 170,252,985	\$ 2,548,046	1.5 %	\$ 324,670,407

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Sixth Month Ended December 31, 2020 and 2019
For the Fiscal Year Ending June 30, 2021 and 2020
Comparison to To Prior Year**

Exhibit VI

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Fuel Taxes	\$ 18,024,399	\$ 19,249,212	\$ (1,224,814)	(6.4)%	\$ 111,817,517	\$ 123,495,437	\$ (11,677,920)	(9.5)%
Motor Vehicle Registration & Fees	4,664,679	4,242,474	422,205	10.0 %	49,303,651	45,584,748	3,718,902	8.2 %
Motor Vehicle Inspection Fees	382,978	511,196	(128,218)	(25.1)%	1,260,635	1,909,589	(648,955)	(34.0)%
Miscellaneous Taxes & Fees	122,567	70,099	52,468	74.8 %	816,034	693,022	123,012	17.8 %
Fines, Forfeits & Penalties	135,635	85,365	50,270	58.9 %	558,079	417,299	140,781	33.7 %
Earnings on Investments	19,255	1,420	17,835	1,256.3 %	113,452	225,231	(111,779)	(49.6)%
All Other	575,497	559,243	16,254	2.9 %	8,931,664	8,885,134	46,530	0.5 %
Total Collected	\$ 23,925,009	\$ 24,719,009	\$ (794,001)	(3.2)%	\$ 172,801,031	\$ 181,210,460	\$ (8,409,429)	(4.6)%

NOTE: This report has been prepared from preliminary month end figures and is subject to change.