

STATE OF MAINE
Undedicated Revenues - General Fund
For the Fifth Month Ended November 30, 2020
For the Fiscal Year Ending June 30, 2021
Comparison to Budget

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2021
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Sales and Use Tax	\$ 141,678,220	\$ 114,940,278	\$ 26,737,942	23.3 %	\$ 770,769,699	\$ 690,548,464	\$ 80,221,235	11.6 %	\$ 1,455,720,480
Service Provider Tax	4,353,448	4,837,313	(483,865)	(10.0)%	22,937,630	24,475,201	(1,537,571)	(6.3)%	57,454,000
Individual Income Tax	155,122,137	119,628,998	35,493,139	29.7 %	744,829,036	635,531,337	109,297,699	17.2 %	1,589,621,248
Corporate Income Tax	6,507,200	(7,426,898)	13,934,098	187.6 %	76,359,471	55,075,303	21,284,168	38.6 %	175,505,002
Cigarette and Tobacco Tax	13,864,413	12,513,256	1,351,157	10.8 %	63,131,226	62,389,805	741,421	1.2 %	144,451,400
Insurance Companies Tax	6,510,182	4,108,911	2,401,271	58.4 %	14,620,442	13,120,175	1,500,267	11.4 %	82,300,000
Estate Tax	2,061,957	1,100,000	961,957	87.5 %	12,960,811	4,269,225	8,691,586	203.6 %	12,050,000
Fines, Forfeits & Penalties	560,133	402,357	157,776	39.2 %	3,754,034	4,197,423	(443,389)	(10.6)%	11,253,699
Income from Investments	454,970	295,766	159,204	53.8 %	1,828,033	1,260,670	567,363	45.0 %	3,824,776
Transfer from Lottery Commission	4,884,356	5,585,329	(700,973)	(12.6)%	27,799,433	25,643,990	2,155,443	8.4 %	60,000,000
Transfers for Tax Relief Programs	(876,844)	(814,383)	(62,461)	(7.7)%	(531,784)	(4,921,801)	4,390,017	89.2 %	(75,567,000)
Transfer to Municipal Revenue Sharing	(12,461,329)	(10,284,589)	(2,176,740)	(21.2)%	(62,135,960)	(57,127,901)	(5,008,059)	(8.8)%	(127,745,420)
Other Taxes and Fees	12,223,076	8,307,863	3,915,213	47.1 %	59,780,582	56,894,407	2,886,175	5.1 %	134,284,714
Other Revenues	2,852,546	3,461,066	(608,520)	(17.6)%	(11,326,965)	(13,955,503)	2,628,538	18.8 %	19,317,074
Total Collected	\$ 337,734,464	\$ 256,655,267	\$ 81,079,197	31.6 %	\$ 1,724,775,687	\$ 1,497,400,795	\$ 227,374,892	15.2 %	\$ 3,542,469,973

NOTES:

- (1) Included in the above is \$12,461,329 for the month and \$62,135,960 year to date, that was set aside for Revenue Sharing with cities and towns.
- (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in August 2020, laws enacted through the end of the 129th Legislature, 2nd Regular Session for all laws and any emergency laws.
- (3) The Fiscal Year to Date figures above include adjustments of (\$257,992,054) for Individual Income Tax and (\$46,788,400) for Corporate Income Tax to reflect the reversal of amounts accrued in April and June for which collections were deferred until July 15th in response to the COVID-19 pandemic.
- (4) This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the Fifth Month Ended November 30, 2020 and 2019

For the Fiscal Year Ending June 30, 2021 and 2020

Comparison to To Prior Year

Exhibit II

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Sales and Use Tax	\$ 141,678,220	\$ 133,685,716	\$ 7,992,504	6.0 %	\$ 770,769,699	\$ 757,231,698	\$ 13,538,000	1.8 %
Service Provider Tax	4,353,448	5,046,423	(692,975)	(13.7)%	22,937,630	24,467,250	(1,529,620)	(6.3)%
Individual Income Tax	155,122,137	130,313,067	24,809,070	19.0 %	744,829,036	722,369,685	22,459,351	3.1 %
Corporate Income Tax	6,507,200	(6,426,898)	12,934,099	201.2 %	76,359,471	64,672,399	11,687,072	18.1 %
Cigarette and Tobacco Tax	13,864,413	10,835,556	3,028,857	28.0 %	63,131,226	60,287,485	2,843,740	4.7 %
Insurance Companies Tax	6,510,182	5,058,657	1,451,526	28.7 %	14,620,442	13,958,349	662,093	4.7 %
Estate Tax	2,061,957	637,048	1,424,909	223.7 %	12,960,811	12,936,438	24,372	0.2 %
Fines, Forfeits & Penalties	560,133	525,391	34,742	6.6 %	3,754,034	5,441,449	(1,687,415)	(31.0)%
Income from Investments	454,970	1,243,866	(788,896)	(63.4)%	1,828,033	5,171,232	(3,343,199)	(64.6)%
Transfer from Lottery Commission	4,884,356	7,614,872	(2,730,517)	(35.9)%	27,799,433	26,999,651	799,782	3.0 %
Transfers for Tax Relief Programs	(876,844)	(45,907)	(830,937)	(1,810.1)%	(531,784)	(6,224,742)	5,692,958	91.5 %
Transfer to Municipal Revenue Sharing	(12,461,329)	(9,269,507)	(3,191,822)	(34.4)%	(62,135,960)	(49,313,868)	(12,822,092)	(26.0)%
Other Taxes and Fees	12,223,076	8,587,032	3,636,044	42.3 %	59,780,582	57,787,984	1,992,598	3.4 %
Other Revenues	2,852,546	3,487,872	(635,326)	(18.2)%	(11,326,965)	(13,041,186)	1,714,221	13.1 %
Total Collected	\$ 337,734,464	\$ 291,293,188	\$ 46,441,276	15.9 %	\$ 1,724,775,687	\$ 1,682,743,825	\$ 42,031,861	2.5 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Fifth Month Ended November 30, 2020
For the Fiscal Year Ending June 30, 2021
All Other Comparison to Budget**

Exhibit III

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2021
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
<u>Detail of Other Taxes & Fees</u>									
0100s All Others	\$ 2,714,351	\$ 1,976,917	\$ 737,434	37.3 %	\$ 19,865,875	\$ 18,235,815	\$ 1,630,060	8.9 %	\$ 33,186,133
0300s Aeronautical Gas Tax	22,307	20,720	1,587	7.7 %	113,147	116,035	(2,888)	(2.5)%	243,276
0400s Alcohol Excise Tax	3,119,738	1,541,977	1,577,761	102.3 %	7,720,231	8,406,659	(686,428)	(8.2)%	18,412,786
0700s Corporation Taxes	314,824	172,799	142,025	82.2 %	3,394,885	2,761,987	632,898	22.9 %	9,938,649
0800s Public Utilities	-	-	-	%	(1,716)	-	(1,716)	%	5,715,000
1000s Banking Taxes	2,091,150	2,299,749	(208,599)	(9.1)%	9,943,650	11,498,743	(1,555,093)	(13.5)%	27,916,990
1100s Alcoholic Beverages	1,337,626	515,814	821,812	159.3 %	3,344,366	2,500,021	844,345	33.8 %	5,881,038
1200s Amusements Tax	-	9,167	(9,167)	(100.0)%	3,000	45,835	(42,835)	(93.5)%	110,000
1300s Harness Racing Pari-mutuel	582,574	241,257	341,317	141.5 %	2,585,572	1,303,914	1,281,658	98.3 %	3,055,726
1400s Business Taxes	478,627	353,430	125,197	35.4 %	3,278,772	2,705,995	572,777	21.2 %	9,299,336
1500s Motor Vehicle Licenses	159,876	178,871	(18,995)	(10.6)%	1,648,940	2,136,864	(487,924)	(22.8)%	3,870,450
1700s Inland Fisheries & Wildlife	1,266,471	920,987	345,484	37.5 %	7,584,199	6,898,791	685,408	9.9 %	15,986,716
1900s Other Licenses	135,532	76,175	59,357	77.9 %	299,662	283,748	15,914	5.6 %	668,614
Total Other Taxes & Fees	\$ 12,223,076	\$ 8,307,863	\$ 3,915,213	47.1 %	\$ 59,780,582	\$ 56,894,407	\$ 2,886,175	5.1 %	\$ 134,284,714
<u>Detail of Other Revenues</u>									
2200s Federal Revenues	\$ -	\$ 11,250	\$ (11,250)	(100.0)%	\$ 43,819	\$ 56,252	\$ (12,433)	(22.1)%	\$ 135,000
2300s County Revenues	-	-	-	%	-	-	-	%	-
2400s Revenues from Cities and Towns	(1,204)	2,127	(3,331)	(156.6)%	112,476	82,606	29,870	36.2 %	277,996
2500s Revenues from Private Sources	207,335	220,371	(13,036)	(5.9)%	1,193,446	1,173,943	19,503	1.7 %	1,970,800
2600s Current Service Charges	1,656,479	1,703,814	(47,335)	(2.8)%	10,315,537	9,439,413	876,124	9.3 %	24,866,660
2700s Transfers from (to) Other Funds	957,045	1,517,393	(560,348)	(36.9)%	(23,036,994)	(24,748,738)	1,711,744	6.9 %	(8,074,482)
2800s Sales of Property & Equipment	32,892	6,111	26,781	438.2 %	44,752	41,021	3,731	9.1 %	141,100
Total Other Revenues	\$ 2,852,546	\$ 3,461,066	\$ (608,520)	(17.6)%	\$ (11,326,965)	\$ (13,955,503)	\$ 2,628,538	18.8 %	\$ 19,317,074

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the Fifth Month Ended November 30, 2020 and 2019

For the Fiscal Year Ending June 30, 2021 and 2020

All Other Comparison to To Prior Year

Exhibit IV

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
<u>Detail of Other Taxes & Fees</u>								
0100s All Others	\$ 2,714,351	\$ 1,987,840	\$ 726,511	36.5 %	\$ 19,865,875	\$ 17,473,599	\$ 2,392,276	13.7 %
0300s Aeronautical Gas Tax	22,307	24,265	(1,958)	(8.1)%	113,147	126,405	(13,258)	(10.5)%
0400s Alcohol Excise Tax	3,119,738	1,405,807	1,713,931	121.9 %	7,720,231	8,681,508	(961,277)	(11.1)%
0700s Corporation Taxes	314,824	203,003	111,820	55.1 %	3,394,885	2,740,681	654,204	23.9 %
0800s Public Utilities	-	-	-	- %	(1,716)	99,724	(101,440)	(101.7)%
1000s Banking Taxes	2,091,150	2,195,100	(103,950)	(4.7)%	9,943,650	10,705,750	(762,100)	(7.1)%
1100s Alcoholic Beverages	1,337,626	801,956	535,671	66.8 %	3,344,366	3,107,207	237,159	7.6 %
1200s Amusements Tax	-	-	-	- %	3,000	-	3,000	- %
1300s Harness Racing Pari-mutuel	582,574	662,166	(79,592)	(12.0)%	2,585,572	3,893,874	(1,308,302)	(33.6)%
1400s Business Taxes	478,627	229,388	249,238	108.7 %	3,278,772	1,904,677	1,374,095	72.1 %
1500s Motor Vehicle Licenses	159,876	233,296	(73,420)	(31.5)%	1,648,940	1,764,125	(115,186)	(6.5)%
1700s Inland Fisheries & Wildlife	1,266,471	762,911	503,560	66.0 %	7,584,199	6,992,957	591,242	8.5 %
1900s Other Licenses	135,532	81,300	54,233	66.7 %	299,662	297,478	2,184	0.7 %
Total Other Taxes & Fees	\$ 12,223,076	\$ 8,587,032	\$ 3,636,044	42.3 %	\$ 59,780,582	\$ 57,787,984	\$ 1,992,598	3.4 %
<u>Detail of Other Revenues</u>								
2200s Federal Revenues	\$ -	\$ -	\$ -	- %	\$ 43,819	\$ 35,350	\$ 8,468	24.0 %
2300s County Revenues	-	-	-	- %	-	-	-	- %
2400s Revenues from Cities and Towns	(1,204)	1,810	(3,014)	(166.5)%	112,476	90,089	22,387	24.8 %
2500s Revenues from Private Sources	207,335	193	207,142	107,327.5 %	1,193,446	634,527	558,919	88.1 %
2600s Current Service Charges	1,656,479	1,800,511	(144,032)	(8.0)%	10,315,537	11,999,034	(1,683,498)	(14.0)%
2700s Transfers from (to) Other Funds	957,045	1,682,913	(725,868)	(43.1)%	(23,036,994)	(25,853,574)	2,816,579	10.9 %
2800s Sales of Property & Equipment	32,892	2,445	30,447	1,245.0 %	44,752	53,387	(8,635)	(16.2)%
Total Other Revenues	\$ 2,852,546	\$ 3,487,872	\$ (635,326)	(18.2)%	\$ (11,326,965)	\$ (13,041,186)	\$ 1,714,221	13.1 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Fifth Month Ended November 30, 2020
For the Fiscal Year Ending June 30, 2021
Comparison to Budget**

Exhibit V

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2021
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Fuel Taxes	\$ 18,588,737	\$ 17,854,392	\$ 734,345	4.1 %	\$ 93,793,119	\$ 89,475,911	\$ 4,317,208	4.8 %	\$ 207,519,747
Motor Vehicle Registration & Fees	7,529,887	6,827,174	702,713	10.3 %	44,638,972	39,443,914	5,195,058	13.2 %	90,815,021
Motor Vehicle Inspection Fees	36,912	202,468	(165,556)	(81.8)%	877,657	1,153,428	(275,772)	(23.9)%	3,202,500
Miscellaneous Taxes & Fees	140,409	112,200	28,209	25.1 %	693,467	622,119	71,348	11.5 %	1,377,454
Fines, Forfeits & Penalties	109,589	75,551	34,038	45.1 %	422,445	256,069	166,376	65.0 %	517,867
Earnings on Investments	29,319	4,700	24,619	523.8 %	94,197	(299)	94,496	31,604.1 %	63,394
All Other	6,281,884	525,345	5,756,539	1,095.8 %	8,356,167	6,020,021	2,336,146	38.8 %	9,741,159
Total Collected	\$ 32,716,737	\$ 25,601,830	\$ 7,114,907	27.8 %	\$ 148,876,023	\$ 136,971,163	\$ 11,904,860	8.7 %	\$ 313,237,142

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Fifth Month Ended November 30, 2020 and 2019
For the Fiscal Year Ending June 30, 2021 and 2020
Comparison to To Prior Year**

Exhibit VI

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Fuel Taxes	\$ 18,588,737	\$ 20,258,466	\$ (1,669,729)	(8.2)%	\$ 93,793,119	\$ 104,246,225	\$ (10,453,106)	(10.0)%
Motor Vehicle Registration & Fees	7,529,887	7,228,077	301,810	4.2 %	44,638,972	41,342,274	3,296,698	8.0 %
Motor Vehicle Inspection Fees	36,912	414,268	(377,356)	(91.1)%	877,657	1,398,393	(520,737)	(37.2)%
Miscellaneous Taxes & Fees	140,409	117,071	23,337	19.9 %	693,467	622,923	70,544	11.3 %
Fines, Forfeits & Penalties	109,589	88,884	20,706	23.3 %	422,445	331,934	90,511	27.3 %
Earnings on Investments	29,319	21,420	7,899	36.9 %	94,197	223,812	(129,614)	(57.9)%
All Other	6,281,884	6,269,841	12,043	0.2 %	8,356,167	8,325,890	30,277	0.4 %
Total Collected	\$ 32,716,737	\$ 34,398,027	\$ (1,681,290)	(4.9)%	\$ 148,876,023	\$ 156,491,451	\$ (7,615,428)	(4.9)%

NOTE: This report has been prepared from preliminary month end figures and is subject to change.