

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Third Month Ended September 30, 2020
For the Fiscal Year Ending June 30, 2021
Comparison to Budget**

Exhibit I

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2021
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Sales and Use Tax	\$ 160,872,229	\$ 147,102,208	\$ 13,770,021	9.4 %	\$ 469,877,916	\$ 446,003,567	\$ 23,874,349	5.4 %	\$ 1,455,720,480
Service Provider Tax	4,374,959	4,948,762	(573,803)	(11.6)%	13,974,903	14,867,036	(892,133)	(6.0)%	57,454,000
Individual Income Tax	202,290,329	171,526,813	30,763,516	17.9 %	429,885,544	381,848,515	48,037,029	12.6 %	1,589,621,248
Corporate Income Tax	42,091,587	43,606,739	(1,515,152)	(3.5)%	61,194,371	56,711,781	4,482,590	7.9 %	175,505,002
Cigarette and Tobacco Tax	14,345,908	12,002,742	2,343,166	19.5 %	39,722,006	37,245,430	2,476,576	6.6 %	144,451,400
Insurance Companies Tax	105,964	77,487	28,477	36.8 %	689,018	607,693	81,325	13.4 %	82,300,000
Estate Tax	1,062,523	1,100,000	(37,477)	(3.4)%	1,541,484	2,069,225	(527,741)	(25.5)%	12,050,000
Fines, Forfeits & Penalties	975,469	835,519	139,950	16.8 %	2,633,914	2,775,146	(141,232)	(5.1)%	11,253,699
Income from Investments	474,899	321,600	153,299	47.7 %	936,887	662,715	274,172	41.4 %	3,824,776
Transfer from Lottery Commission	4,822,725	5,168,966	(346,241)	(6.7)%	17,023,719	14,831,086	2,192,633	14.8 %	60,000,000
Transfers for Tax Relief Programs	(342)	(1,422,715)	1,422,373	100.0 %	31,809	(1,944,613)	1,976,422	101.6 %	(75,567,000)
Transfer to Municipal Revenue Sharing	(11,589,724)	(10,350,076)	(1,239,648)	(12.0)%	(34,313,540)	(33,073,892)	(1,239,648)	(3.7)%	(127,745,420)
Other Taxes and Fees	10,434,611	8,559,477	1,875,134	21.9 %	27,040,713	40,167,840	(13,127,127)	(32.7)%	134,284,714
Other Revenues	2,443,190	3,444,584	(1,001,394)	(29.1)%	(9,633,891)	(10,249,488)	615,597	6.0 %	19,317,074
Total Collected	\$ 432,704,327	\$ 386,922,106	\$ 45,782,221	11.8 %	\$ 1,020,604,855	\$ 952,522,041	\$ 68,082,814	7.1 %	\$ 3,542,469,973

NOTES:

- (1) Included in the above is \$11,589,724 for the month and \$34,313,540 year to date, that was set aside for Revenue Sharing with cities and towns.
- (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in August 2020, laws enacted through the end of the 129th Legislature, 2nd Regular Session for all laws and any emergency laws.
- (3) The Fiscal Year to Date figures above include adjustments of (\$257,992,054) for Individual Income Tax and (\$46,788,400) for Corporate Income Tax to reflect the reversal of amounts accrued in April and June for which collections were deferred until July 15th in response to the COVID-19 pandemic.
- (4) This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the Third Month Ended September 30, 2020 and 2019

For the Fiscal Year Ending June 30, 2021 and 2020

Comparison to To Prior Year

Exhibit II

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Sales and Use Tax	\$ 160,872,229	\$ 162,332,039	\$ (1,459,810)	(0.9)%	\$ 469,877,916	\$ 474,366,399	\$ (4,488,483)	(0.9)%
Service Provider Tax	4,374,959	5,187,737	(812,778)	(15.7)%	13,974,903	14,947,996	(973,093)	(6.5)%
Individual Income Tax	202,290,329	186,498,814	15,791,515	8.5 %	429,885,544	446,515,887	(16,630,343)	(3.7)%
Corporate Income Tax	42,091,587	50,785,752	(8,694,165)	(17.1)%	61,194,371	61,308,877	(114,506)	(0.2)%
Cigarette and Tobacco Tax	14,345,908	9,648,108	4,697,799	48.7 %	39,722,006	34,762,855	4,959,151	14.3 %
Insurance Companies Tax	105,964	(329,551)	435,514	132.2 %	689,018	(60,035)	749,053	1,247.7 %
Estate Tax	1,062,523	66,646	995,877	1,494.3 %	1,541,484	9,187,162	(7,645,678)	(83.2)%
Fines, Forfeits & Penalties	975,469	1,177,986	(202,516)	(17.2)%	2,633,914	3,781,275	(1,147,361)	(30.3)%
Income from Investments	474,899	1,268,900	(794,001)	(62.6)%	936,887	2,648,955	(1,712,067)	(64.6)%
Transfer from Lottery Commission	4,822,725	4,282,740	539,985	12.6 %	17,023,719	15,174,646	1,849,073	12.2 %
Transfers for Tax Relief Programs	(342)	(1,903,221)	1,902,879	100.0 %	31,809	(4,034,893)	4,066,702	100.8 %
Transfer to Municipal Revenue Sharing	(11,589,724)	(9,354,414)	(2,235,310)	(23.9)%	(34,313,540)	(27,900,231)	(6,413,309)	(23.0)%
Other Taxes and Fees	10,434,611	10,659,777	(225,166)	(2.1)%	27,040,713	32,243,997	(5,203,284)	(16.1)%
Other Revenues	2,443,190	3,707,505	(1,264,315)	(34.1)%	(9,633,891)	(7,955,302)	(1,678,589)	(21.1)%
Total Collected	\$ 432,704,327	\$ 424,028,818	\$ 8,675,508	2.0 %	\$ 1,020,604,855	\$ 1,054,987,589	\$ (34,382,734)	(3.3)%

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Third Month Ended September 30, 2020
For the Fiscal Year Ending June 30, 2021
All Other Comparison to Budget**

Exhibit III

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2021
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
<u>Detail of Other Taxes & Fees</u>									
0100s All Others	\$ 1,884,926	\$ 1,430,251	\$ 454,675	31.8 %	\$ 1,991,585	\$ 14,124,256	\$ (12,132,671)	(85.9)%	\$ 33,186,133
0300s Aeronautical Gas Tax	24,007	20,162	3,845	19.1 %	68,892	72,297	(3,405)	(4.7)%	243,276
0400s Alcohol Excise Tax	1,882,945	1,774,235	108,710	6.1 %	4,254,037	5,322,705	(1,068,668)	(20.1)%	18,412,786
0700s Corporation Taxes	374,631	255,705	118,926	46.5 %	2,765,414	2,320,216	445,198	19.2 %	9,938,649
0800s Public Utilities	-	-	-	%	-	-	-	%	5,715,000
1000s Banking Taxes	2,920,550	2,299,748	620,802	27.0 %	5,894,250	6,899,245	(1,004,995)	(14.6)%	27,916,990
1100s Alcoholic Beverages	435,980	441,453	(5,473)	(1.2)%	1,530,874	1,530,679	195	%	5,881,038
1200s Amusements Tax	1,000	9,167	(8,167)	(89.1)%	2,000	27,501	(25,501)	(92.7)%	110,000
1300s Harness Racing Pari-mutuel	583,781	277,562	306,219	110.3 %	1,439,334	781,171	658,163	84.3 %	3,055,726
1400s Business Taxes	415,638	412,416	3,222	0.8 %	2,567,207	2,005,659	561,548	28.0 %	9,299,336
1500s Motor Vehicle Licenses	360,840	512,885	(152,045)	(29.6)%	1,242,213	1,759,344	(517,131)	(29.4)%	3,870,450
1700s Inland Fisheries & Wildlife	1,507,931	1,080,785	427,146	39.5 %	5,161,369	5,183,144	(21,775)	(0.4)%	15,986,716
1900s Other Licenses	42,383	45,108	(2,725)	(6.0)%	123,539	141,623	(18,084)	(12.8)%	668,614
Total Other Taxes & Fees	\$ 10,434,611	\$ 8,559,477	\$ 1,875,134	21.9 %	\$ 27,040,713	\$ 40,167,840	\$ (13,127,127)	(32.7)%	\$ 134,284,714
<u>Detail of Other Revenues</u>									
2200s Federal Revenues	\$ 43,819	\$ 11,251	\$ 32,568	289.5 %	\$ 43,819	\$ 33,752	\$ 10,067	29.8 %	\$ 135,000
2300s County Revenues	-	-	-	%	-	-	-	%	-
2400s Revenues from Cities and Towns	-	1,007	(1,007)	(100.0)%	109,899	79,316	30,583	38.6 %	277,996
2500s Revenues from Private Sources	187,857	244,399	(56,542)	(23.1)%	824,329	733,201	91,128	12.4 %	1,970,800
2600s Current Service Charges	1,961,343	1,895,277	66,066	3.5 %	6,510,347	5,730,659	779,688	13.6 %	24,866,660
2700s Transfers from (to) Other Funds	249,533	1,286,022	(1,036,489)	(80.6)%	(17,134,145)	(16,857,339)	(276,806)	(1.6)%	(8,074,482)
2800s Sales of Property & Equipment	638	6,628	(5,990)	(90.4)%	11,860	30,923	(19,063)	(61.6)%	141,100
Total Other Revenues	\$ 2,443,190	\$ 3,444,584	\$ (1,001,394)	(29.1)%	\$ (9,633,891)	\$ (10,249,488)	\$ 615,597	6.0 %	\$ 19,317,074

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Third Month Ended September 30, 2020 and 2019
For the Fiscal Year Ending June 30, 2021 and 2020
All Other Comparison to To Prior Year**

Exhibit IV

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
<u>Detail of Other Taxes & Fees</u>								
0100s All Others	\$ 1,884,926	\$ 1,902,718	\$ (17,792)	(0.9)%	\$ 1,991,585	\$ 5,613,401	\$ (3,621,817)	(64.5)%
0300s Aeronautical Gas Tax	24,007	(1,190)	25,197	2,118.2 %	68,892	51,465	17,427	33.9 %
0400s Alcohol Excise Tax	1,882,945	3,325,152	(1,442,207)	(43.4)%	4,254,037	5,721,443	(1,467,406)	(25.6)%
0700s Corporation Taxes	374,631	287,034	87,597	30.5 %	2,765,414	2,224,196	541,217	24.3 %
0800s Public Utilities	-	4,152	(4,152)	(100.0)%	-	4,152	(4,152)	(100.0)%
1000s Banking Taxes	2,920,550	2,150,850	769,700	35.8 %	5,894,250	6,355,600	(461,350)	(7.3)%
1100s Alcoholic Beverages	435,980	536,283	(100,303)	(18.7)%	1,530,874	1,635,612	(104,738)	(6.4)%
1200s Amusements Tax	1,000	-	1,000	- %	2,000	-	2,000	- %
1300s Harness Racing Pari-mutuel	583,781	747,575	(163,794)	(21.9)%	1,439,334	2,465,026	(1,025,693)	(41.6)%
1400s Business Taxes	415,638	243,453	172,186	70.7 %	2,567,207	1,451,780	1,115,427	76.8 %
1500s Motor Vehicle Licenses	360,840	306,824	54,015	17.6 %	1,242,213	1,206,157	36,057	3.0 %
1700s Inland Fisheries & Wildlife	1,507,931	1,107,134	400,797	36.2 %	5,161,369	5,371,893	(210,524)	(3.9)%
1900s Other Licenses	42,383	49,792	(7,409)	(14.9)%	123,539	143,272	(19,733)	(13.8)%
Total Other Taxes & Fees	\$ 10,434,611	\$ 10,659,777	\$ (225,166)	(2.1)%	\$ 27,040,713	\$ 32,243,997	\$ (5,203,284)	(16.1)%
<u>Detail of Other Revenues</u>								
2200s Federal Revenues	\$ 43,819	\$ (8,680)	\$ 52,499	604.8 %	\$ 43,819	\$ 906	\$ 42,913	4,738.5 %
2300s County Revenues	-	-	-	- %	-	-	-	- %
2400s Revenues from Cities and Towns	-	631	(631)	(100.0)%	109,899	82,737	27,162	32.8 %
2500s Revenues from Private Sources	187,857	166,420	21,437	12.9 %	824,329	488,790	335,539	68.6 %
2600s Current Service Charges	1,961,343	2,253,753	(292,410)	(13.0)%	6,510,347	7,806,476	(1,296,129)	(16.6)%
2700s Transfers from (to) Other Funds	249,533	1,291,876	(1,042,342)	(80.7)%	(17,134,145)	(16,357,845)	(776,300)	(4.7)%
2800s Sales of Property & Equipment	638	3,507	(2,869)	(81.8)%	11,860	23,635	(11,774)	(49.8)%
Total Other Revenues	\$ 2,443,190	\$ 3,707,505	\$ (1,264,315)	(34.1)%	\$ (9,633,891)	\$ (7,955,302)	\$ (1,678,589)	(21.1)%

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Third Month Ended September 30, 2020
For the Fiscal Year Ending June 30, 2021
Comparison to Budget**

Exhibit V

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2021
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Fuel Taxes	\$ 19,848,932	\$ 17,728,201	\$ 2,120,731	12.0 %	\$ 56,525,651	\$ 53,124,873	\$ 3,400,778	6.4 %	\$ 207,519,747
Motor Vehicle Registration & Fees	5,088,030	3,791,964	1,296,066	34.2 %	26,883,909	23,534,639	3,349,270	14.2 %	90,815,021
Motor Vehicle Inspection Fees	467,198	262,461	204,737	78.0 %	603,660	746,314	(142,655)	(19.1)%	3,202,500
Miscellaneous Taxes & Fees	105,655	102,500	3,155	3.1 %	440,718	391,604	49,114	12.5 %	1,377,454
Fines, Forfeits & Penalties	91,318	50,355	40,963	81.3 %	180,105	121,189	58,916	48.6 %	517,867
Earnings on Investments	15,601	(10,977)	26,578	242.1 %	41,995	(7,235)	49,230	680.4 %	63,394
All Other	577,967	3,933,359	(3,355,392)	(85.3)%	1,558,803	4,959,581	(3,400,778)	(68.6)%	9,741,159
Total Collected	\$ 26,194,700	\$ 25,857,863	\$ 336,837	1.3 %	\$ 86,234,839	\$ 82,870,965	\$ 3,363,874	4.1 %	\$ 313,237,142

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - Highway Fund

For the Third Month Ended September 30, 2020 and 2019

For the Fiscal Year Ending June 30, 2021 and 2020

Comparison to To Prior Year

Exhibit VI

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Fuel Taxes	\$ 19,848,932	\$ 25,805,602	\$ (5,956,670)	(23.1)%	\$ 56,525,651	\$ 67,951,462	\$ (11,425,810)	(16.8)%
Motor Vehicle Registration & Fees	5,088,030	4,250,584	837,445	19.7 %	26,883,909	24,849,205	2,034,704	8.2 %
Motor Vehicle Inspection Fees	467,198	312,181	155,017	49.7 %	603,660	766,121	(162,461)	(21.2)%
Miscellaneous Taxes & Fees	105,655	103,763	1,892	1.8 %	440,718	388,723	51,994	13.4 %
Fines, Forfeits & Penalties	91,318	71,936	19,381	26.9 %	180,105	173,128	6,977	4.0 %
Earnings on Investments	15,601	80,294	(64,693)	(80.6)%	41,995	172,890	(130,895)	(75.7)%
All Other	577,967	563,994	13,973	2.5 %	1,558,803	1,542,191	16,612	1.1 %
Total Collected	\$ 26,194,700	\$ 31,188,354	\$ (4,993,653)	(16.0)%	\$ 86,234,839	\$ 95,843,718	\$ (9,608,879)	(10.0)%

NOTE: This report has been prepared from preliminary month end figures and is subject to change.