

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Second Month Ended August 31, 2020
For the Fiscal Year Ending June 30, 2021
Comparison to Budget**

Exhibit I

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2021
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Sales and Use Tax	\$ 157,640,018	\$ 147,535,690	\$ 10,104,328	6.8 %	\$ 309,005,687	\$ 298,901,359	\$ 10,104,328	3.4 %	\$ 1,455,720,480
Service Provider Tax	4,786,871	5,105,201	(318,330)	(6.2)%	9,599,945	9,918,274	(318,329)	(3.2)%	57,454,000
Individual Income Tax	138,944,207	121,670,697	17,273,510	14.2 %	227,595,215	210,321,702	17,273,513	8.2 %	1,589,621,248
Corporate Income Tax	7,688,209	1,690,466	5,997,743	354.8 %	19,102,784	13,105,042	5,997,742	45.8 %	175,505,002
Cigarette and Tobacco Tax	12,603,672	12,470,262	133,410	1.1 %	25,376,099	25,242,688	133,411	0.5 %	144,451,400
Insurance Companies Tax	86,007	33,158	52,849	159.4 %	583,054	530,206	52,848	10.0 %	82,300,000
Estate Tax	9,736	500,000	(490,264)	(98.1)%	478,961	969,225	(490,264)	(50.6)%	12,050,000
Fines, Forfeits & Penalties	759,111	914,441	(155,331)	(17.0)%	1,658,445	1,939,627	(281,182)	(14.5)%	11,253,699
Income from Investments	461,988	341,115	120,873	35.4 %	461,988	341,115	120,873	35.4 %	3,824,776
Transfer from Lottery Commission	6,929,644	5,013,186	1,916,458	38.2 %	12,200,994	9,662,120	2,538,874	26.3 %	60,000,000
Transfers for Tax Relief Programs	31,950	(521,898)	553,848	106.1 %	32,151	(521,898)	554,049	106.2 %	(75,567,000)
Transfer to Municipal Revenue Sharing	(9,609,162)	(9,609,163)	1	- %	(22,723,816)	(22,723,816)	(0)	- %	(127,745,420)
Other Taxes and Fees	7,875,995	8,804,697	(928,702)	(10.5)%	16,606,103	31,608,363	(15,002,260)	(47.5)%	134,284,714
Other Revenues	4,556,442	3,887,800	668,642	17.2 %	(12,077,081)	(13,694,072)	1,616,991	11.8 %	19,317,074
Total Collected	\$ 332,764,689	\$ 297,835,652	\$ 34,929,037	11.7 %	\$ 587,900,528	\$ 565,599,935	\$ 22,300,593	3.9 %	\$ 3,542,469,973

NOTES:

- (1) Included in the above is \$9,609,162 for the month and \$22,723,816 year to date, that was set aside for Revenue Sharing with cities and towns.
- (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in August 2020, laws enacted through the end of the 129th Legislature, 2nd Regular Session for all laws and any emergency laws.
- (3) The Fiscal Year to Date figures above include adjustments of (\$257,992,054) for Individual Income Tax and (\$46,788,400) for Corporate Income Tax to reflect the reversal of amounts accrued in April and June for which collections were deferred until July 15th in response to the COVID-19 pandemic.
- (4) This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the Second Month Ended August 31, 2020 and 2019

For the Fiscal Year Ending June 30, 2021 and 2020

Comparison to To Prior Year

Exhibit II

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Sales and Use Tax	\$ 157,640,018	\$ 160,499,009	\$ (2,858,990)	(1.8)%	\$ 309,005,687	\$ 312,034,360	\$ (3,028,673)	(1.0)%
Service Provider Tax	4,786,871	4,793,431	(6,559)	(0.1)%	9,599,945	9,760,259	(160,314)	(1.6)%
Individual Income Tax	138,944,207	145,530,902	(6,586,696)	(4.5)%	227,595,215	260,017,074	(32,421,859)	(12.5)%
Corporate Income Tax	7,688,209	990,465	6,697,743	676.2 %	19,102,784	10,523,125	8,579,659	81.5 %
Cigarette and Tobacco Tax	12,603,672	9,759,550	2,844,122	29.1 %	25,376,099	25,114,747	261,352	1.0 %
Insurance Companies Tax	86,007	12,428	73,579	592.0 %	583,054	269,516	313,538	116.3 %
Estate Tax	9,736	3,203,975	(3,194,239)	(99.7)%	478,961	9,120,516	(8,641,555)	(94.7)%
Fines, Forfeits & Penalties	759,111	1,268,544	(509,433)	(40.2)%	1,658,445	2,603,289	(944,844)	(36.3)%
Income from Investments	461,988	1,380,055	(918,067)	(66.5)%	461,988	1,380,055	(918,067)	(66.5)%
Transfer from Lottery Commission	6,929,644	6,519,125	410,519	6.3 %	12,200,994	10,891,906	1,309,088	12.0 %
Transfers for Tax Relief Programs	31,950	(49,781)	81,732	164.2 %	32,151	(2,131,672)	2,163,824	101.5 %
Transfer to Municipal Revenue Sharing	(9,609,162)	(8,415,630)	(1,193,532)	(14.2)%	(22,723,816)	(18,545,817)	(4,177,999)	(22.5)%
Other Taxes and Fees	7,875,995	9,893,869	(2,017,874)	(20.4)%	16,606,103	21,584,221	(4,978,118)	(23.1)%
Other Revenues	4,556,442	3,772,638	783,804	20.8 %	(12,077,081)	(11,662,807)	(414,274)	(3.6)%
Total Collected	\$ 332,764,689	\$ 339,158,580	\$ (6,393,891)	(1.9)%	\$ 587,900,528	\$ 630,958,770	\$ (43,058,243)	(6.8)%

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Second Month Ended August 31, 2020
For the Fiscal Year Ending June 30, 2021
All Other Comparison to Budget**

Exhibit III

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2021
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
<u>Detail of Other Taxes & Fees</u>									
0100s All Others	\$ 89,347	\$ 202,393	\$ (113,046)	(55.9)%	\$ 106,659	\$ 12,694,005	\$ (12,587,346)	(99.2)%	\$ 33,186,133
0300s Aeronautical Gas Tax	23,685	27,195	(3,510)	(12.9)%	44,885	52,135	(7,250)	(13.9)%	243,276
0400s Alcohol Excise Tax	2,072,694	1,774,235	298,459	16.8 %	2,371,092	3,548,470	(1,177,378)	(33.2)%	18,412,786
0700s Corporation Taxes	368,536	270,509	98,027	36.2 %	2,390,783	2,064,511	326,272	15.8 %	9,938,649
0800s Public Utilities	-	-	-	%	-	-	-	%	5,715,000
1000s Banking Taxes	969,100	2,299,748	(1,330,648)	(57.9)%	2,973,700	4,599,497	(1,625,797)	(35.3)%	27,916,990
1100s Alcoholic Beverages	742,329	416,628	325,701	78.2 %	1,094,894	1,089,226	5,668	0.5 %	5,881,038
1200s Amusements Tax	1,000	9,167	(8,167)	(89.1)%	1,000	18,334	(17,334)	(94.5)%	110,000
1300s Harness Racing Pari-mutuel	627,347	251,845	375,502	149.1 %	855,553	503,609	351,944	69.9 %	3,055,726
1400s Business Taxes	443,255	766,022	(322,767)	(42.1)%	2,151,569	1,593,243	558,326	35.0 %	9,299,336
1500s Motor Vehicle Licenses	264,398	556,789	(292,391)	(52.5)%	881,374	1,246,459	(365,085)	(29.3)%	3,870,450
1700s Inland Fisheries & Wildlife	2,231,721	2,182,491	49,230	2.3 %	3,653,438	4,102,359	(448,921)	(10.9)%	15,986,716
1900s Other Licenses	42,585	47,675	(5,090)	(10.7)%	81,156	96,515	(15,359)	(15.9)%	668,614
Total Other Taxes & Fees	\$ 7,875,995	\$ 8,804,697	\$ (928,702)	(10.5)%	\$ 16,606,103	\$ 31,608,363	\$ (15,002,260)	(47.5)%	\$ 134,284,714
<u>Detail of Other Revenues</u>									
2200s Federal Revenues	\$ -	\$ 11,250	\$ (11,250)	(100.0)%	\$ -	\$ 22,501	\$ (22,501)	(100.0)%	\$ 135,000
2300s County Revenues	-	-	-	%	-	-	-	%	-
2400s Revenues from Cities and Towns	17,172	1,061	16,111	1,518.5 %	109,899	78,309	31,590	40.3 %	277,996
2500s Revenues from Private Sources	183,558	244,401	(60,843)	(24.9)%	636,472	488,802	147,670	30.2 %	1,970,800
2600s Current Service Charges	2,473,730	1,966,088	507,642	25.8 %	4,549,003	3,835,382	713,621	18.6 %	24,866,660
2700s Transfers from (to) Other Funds	1,880,512	1,640,815	239,697	14.6 %	(17,383,678)	(18,143,361)	759,683	4.2 %	(8,074,482)
2800s Sales of Property & Equipment	1,470	24,185	(22,715)	(93.9)%	11,222	24,295	(13,073)	(53.8)%	141,100
Total Other Revenues	\$ 4,556,442	\$ 3,887,800	\$ 668,642	17.2 %	\$ (12,077,081)	\$ (13,694,072)	\$ 1,616,991	11.8 %	\$ 19,317,074

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Second Month Ended August 31, 2020 and 2019
For the Fiscal Year Ending June 30, 2021 and 2020
All Other Comparison to To Prior Year**

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
<u>Detail of Other Taxes & Fees</u>								
0100s All Others	\$ 89,347	\$ 2,116,636	\$ (2,027,290)	(95.8)%	\$ 106,659	\$ 3,710,683	\$ (3,604,024)	(97.1)%
0300s Aeronautical Gas Tax	23,685	28,388	(4,703)	(16.6)%	44,885	52,654	(7,769)	(14.8)%
0400s Alcohol Excise Tax	2,072,694	337,417	1,735,276	514.3 %	2,371,092	2,396,291	(25,199)	(1.1)%
0700s Corporation Taxes	368,536	290,745	77,791	26.8 %	2,390,783	1,937,163	453,620	23.4 %
0800s Public Utilities	-	-	-	- %	-	-	-	- %
1000s Banking Taxes	969,100	2,078,150	(1,109,050)	(53.4)%	2,973,700	4,204,750	(1,231,050)	(29.3)%
1100s Alcoholic Beverages	742,329	517,630	224,699	43.4 %	1,094,894	1,099,329	(4,434)	(0.4)%
1200s Amusements Tax	1,000	-	1,000	- %	1,000	-	1,000	- %
1300s Harness Racing Pari-mutuel	627,347	895,671	(268,324)	(30.0)%	855,553	1,717,452	(861,899)	(50.2)%
1400s Business Taxes	443,255	560,640	(117,385)	(20.9)%	2,151,569	1,208,327	943,242	78.1 %
1500s Motor Vehicle Licenses	264,398	358,572	(94,174)	(26.3)%	881,374	899,332	(17,959)	(2.0)%
1700s Inland Fisheries & Wildlife	2,231,721	2,661,681	(429,960)	(16.2)%	3,653,438	4,264,759	(611,321)	(14.3)%
1900s Other Licenses	42,585	48,339	(5,754)	(11.9)%	81,156	93,480	(12,324)	(13.2)%
Total Other Taxes & Fees	\$ 7,875,995	\$ 9,893,869	\$ (2,017,874)	(20.4)%	\$ 16,606,103	\$ 21,584,221	\$ (4,978,118)	(23.1)%
<u>Detail of Other Revenues</u>								
2200s Federal Revenues	\$ -	\$ 9,586	\$ (9,586)	(100.0)%	\$ -	\$ 9,586	\$ (9,586)	(100.0)%
2300s County Revenues	-	-	-	- %	-	-	-	- %
2400s Revenues from Cities and Towns	17,172	11,537	5,635	48.8 %	109,899	82,106	27,793	33.9 %
2500s Revenues from Private Sources	183,558	174,136	9,421	5.4 %	636,472	322,370	314,102	97.4 %
2600s Current Service Charges	2,473,730	2,779,090	(305,360)	(11.0)%	4,549,003	5,552,723	(1,003,719)	(18.1)%
2700s Transfers from (to) Other Funds	1,880,512	778,196	1,102,316	141.7 %	(17,383,678)	(17,649,720)	266,042	1.5 %
2800s Sales of Property & Equipment	1,470	20,093	(18,622)	(92.7)%	11,222	20,128	(8,905)	(44.2)%
Total Other Revenues	\$ 4,556,442	\$ 3,772,638	\$ 783,804	20.8 %	\$ (12,077,081)	\$ (11,662,807)	\$ (414,274)	(3.6)%

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Second Month Ended August 31, 2020
For the Fiscal Year Ending June 30, 2021
Comparison to Budget**

Exhibit V

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2021
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Fuel Taxes	\$ 19,472,501	\$ 18,471,561	\$ 1,000,940	5.4 %	\$ 36,676,719	\$ 35,396,672	\$ 1,280,047	3.6 %	\$ 207,519,747
Motor Vehicle Registration & Fees	11,009,263	9,718,221	1,291,042	13.3 %	21,795,879	19,742,675	2,053,204	10.4 %	90,815,021
Motor Vehicle Inspection Fees	22,975	309,195	(286,220)	(92.6)%	136,462	483,853	(347,391)	(71.8)%	3,202,500
Miscellaneous Taxes & Fees	172,236	129,745	42,491	32.7 %	335,062	289,104	45,958	15.9 %	1,377,454
Fines, Forfeits & Penalties	47,524	39,525	7,999	20.2 %	88,787	70,834	17,953	25.3 %	517,867
Earnings on Investments	26,394	(13,076)	39,470	301.8 %	26,394	3,742	22,652	605.3 %	63,394
All Other	536,237	537,179	(942)	(0.2)%	980,836	1,026,222	(45,386)	(4.4)%	9,741,159
Total Collected	\$ 31,287,131	\$ 29,192,350	\$ 2,094,781	7.2 %	\$ 60,040,139	\$ 57,013,102	\$ 3,027,037	5.3 %	\$ 313,237,142

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Second Month Ended August 31, 2020 and 2019
For the Fiscal Year Ending June 30, 2021 and 2020
Comparison to To Prior Year**

Exhibit VI

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Fuel Taxes	\$ 19,472,501	\$ 21,897,479	\$ (2,424,978)	(11.1)%	\$ 36,676,719	\$ 42,145,859	\$ (5,469,140)	(13.0)%
Motor Vehicle Registration & Fees	11,009,263	10,281,900	727,363	7.1 %	21,795,879	20,598,620	1,197,259	5.8 %
Motor Vehicle Inspection Fees	22,975	285,982	(263,007)	(92.0)%	136,462	453,940	(317,478)	(69.9)%
Miscellaneous Taxes & Fees	172,236	130,620	41,616	31.9 %	335,062	284,961	50,102	17.6 %
Fines, Forfeits & Penalties	47,524	56,464	(8,940)	(15.8)%	88,787	101,191	(12,404)	(12.3)%
Earnings on Investments	26,394	92,596	(66,202)	(71.5)%	26,394	92,596	(66,202)	(71.5)%
All Other	536,237	571,182	(34,945)	(6.1)%	980,836	978,197	2,638	0.3 %
Total Collected	\$ 31,287,131	\$ 33,316,223	\$ (2,029,093)	(6.1)%	\$ 60,040,139	\$ 64,655,364	\$ (4,615,226)	(7.1)%

NOTE: This report has been prepared from preliminary month end figures and is subject to change.