

STATE OF MAINE

**Undedicated Revenues - General Fund
For the First Month Ended July, 31 2020
For the Fiscal Year Ending June 30, 2021
Comparison to Budget**

Exhibit I

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2021
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Sales and Use Tax	\$ 151,365,669	\$ 162,505,625	\$ (11,139,956)	(6.9)%	\$ 151,365,669	\$ 162,505,625	\$ (11,139,956)	(6.9)%	\$ 1,695,064,678
Service Provider Tax	4,813,073	4,970,000	(156,927)	(3.2)%	4,813,073	4,970,000	(156,927)	(3.2)%	56,454,000
Individual Income Tax	88,651,008	126,427,246	(37,776,238)	(29.9)%	88,651,008	126,427,246	(37,776,238)	(29.9)%	1,849,921,251
Corporate Income Tax	11,414,575	9,247,660	2,166,915	23.4 %	11,414,575	9,247,660	2,166,915	23.4 %	210,175,001
Cigarette and Tobacco Tax	12,772,426	13,288,000	(515,574)	(3.9)%	12,772,426	13,288,000	(515,574)	(3.9)%	149,277,904
Insurance Companies Tax	497,048	76,600	420,448	548.9 %	497,048	76,600	420,448	548.9 %	81,900,000
Estate Tax	469,225	1,000,000	(530,775)	(53.1)%	469,225	1,000,000	(530,775)	(53.1)%	11,800,000
Fines, Forfeits & Penalties	899,334	1,371,943	(472,609)	(34.4)%	899,334	1,371,943	(472,609)	(34.4)%	12,425,166
Income from Investments	-	-	-	%	-	-	-	%	7,688,587
Transfer from Lottery Commission	5,271,349	4,416,487	854,862	19.4 %	5,271,349	4,416,487	854,862	19.4 %	57,000,000
Transfers for Tax Relief Programs	201	(67,000)	67,201	100.3 %	201	(67,000)	67,201	100.3 %	(77,667,000)
Transfer to Municipal Revenue Sharing	(13,114,654)	(12,159,435)	(955,219)	(7.9)%	(13,114,654)	(12,159,435)	(955,219)	(7.9)%	(144,356,359)
Other Taxes and Fees	8,730,107	23,094,165	(14,364,058)	(62.2)%	8,730,107	23,094,165	(14,364,058)	(62.2)%	139,962,981
Other Revenues	(16,633,524)	(17,519,019)	885,495	5.1 %	(16,633,524)	(17,519,019)	885,495	5.1 %	20,633,306
Total Collected	\$ 255,135,839	\$ 316,652,272	\$ (61,516,433)	(19.4)%	\$ 255,135,839	\$ 316,652,272	\$ (61,516,433)	(19.4)%	\$ 4,070,279,515

NOTES:

- (1) Included in the above is \$13,114,654 for the month and \$13,114,654 year to date, that was set aside for Revenue Sharing with cities and towns.
- (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in March 2020, laws enacted through the end of the 129th Legislature, 2nd Regular Session for all laws and any emergency laws.
- (3) Included in Individual Income Tax and Corporate Income Tax lines above are adjustments to reverse amounts accrued in April and June for which collections were deferred until July 15 in response to the COVID19 pandemic. These adjustments include: \$190,534,523 for Individual Income Tax final payments for CY 2019; \$34,075,069 for Individual Income Tax estimated payments for the 1st quarter of CY 2020; \$33,382,462 for Individual Income Tax estimated payments for the 2nd quarter of CY 2020; \$9,652,863 for Corporate Income Tax final payments for CY 2019; \$14,086,111 for Corporate Income Tax estimated payments for the 1st quarter of CY 2020; and \$23,049,426 for Corporate Income Tax estimated payments for the 2nd quarter of CY 2020.
- (4) Included in Fiscal Year to Date figures above are the cumulative effect of the adjustments detailed in Note 3 above. The adjustments total: \$257,992,054 for Individual Income Tax and \$46,788,400 for Corporate Income Tax.
- (5) This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the First Month Ended July, 31 2020 and 2019

For the Fiscal Year Ending June 30, 2021 and 2020

Comparison to To Prior Year

Exhibit II

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Sales and Use Tax	\$ 151,365,669	\$ 151,535,352	\$ (169,682)	(0.1)%	\$ 151,365,669	\$ 151,535,352	\$ (169,682)	(0.1)%
Service Provider Tax	4,813,073	4,966,828	(153,755)	(3.1)%	4,813,073	4,966,828	(153,755)	(3.1)%
Individual Income Tax	88,651,008	114,486,171	(25,835,163)	(22.6)%	88,651,008	114,486,171	(25,835,163)	(22.6)%
Corporate Income Tax	11,414,575	9,532,659	1,881,916	19.7 %	11,414,575	9,532,659	1,881,916	19.7 %
Cigarette and Tobacco Tax	12,772,426	15,355,197	(2,582,771)	(16.8)%	12,772,426	15,355,197	(2,582,771)	(16.8)%
Insurance Companies Tax	497,048	257,088	239,960	93.3 %	497,048	257,088	239,960	93.3 %
Estate Tax	469,225	5,916,541	(5,447,316)	(92.1)%	469,225	5,916,541	(5,447,316)	(92.1)%
Fines, Forfeits & Penalties	899,334	1,334,745	(435,411)	(32.6)%	899,334	1,334,745	(435,411)	(32.6)%
Income from Investments	-	-	-	%	-	-	-	%
Transfer from Lottery Commission	5,271,349	4,372,781	898,569	20.5 %	5,271,349	4,372,781	898,569	20.5 %
Transfers for Tax Relief Programs	201	(2,081,891)	2,082,092	100.0 %	201	(2,081,891)	2,082,092	100.0 %
Transfer to Municipal Revenue Sharing	(13,114,654)	(10,130,187)	(2,984,467)	(29.5)%	(13,114,654)	(10,130,187)	(2,984,467)	(29.5)%
Other Taxes and Fees	8,730,107	11,690,351	(2,960,244)	(25.3)%	8,730,107	11,690,351	(2,960,244)	(25.3)%
Other Revenues	(16,633,524)	(15,435,446)	(1,198,078)	(7.8)%	(16,633,524)	(15,435,446)	(1,198,078)	(7.8)%
Total Collected	\$ 255,135,839	\$ 291,800,191	\$ (36,664,352)	(12.6)%	\$ 255,135,839	\$ 291,800,191	\$ (36,664,352)	(12.6)%

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the First Month Ended July, 31 2020
For the Fiscal Year Ending June 30, 2021
All Other Comparison to Budget**

Exhibit III

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2021
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
<u>Detail of Other Taxes & Fees</u>									
0100s All Others	\$ 17,312	\$ 12,659,444	\$ (12,642,132)	(99.9)%	\$ 17,312	\$ 12,659,444	\$ (12,642,132)	(99.9)%	\$ 34,786,133
0300s Aeronautical Gas Tax	21,200	24,940	(3,740)	(15.0)%	21,200	24,940	(3,740)	(15.0)%	281,325
0400s Alcohol Excise Tax	298,398	1,774,235	(1,475,837)	(83.2)%	298,398	1,774,235	(1,475,837)	(83.2)%	18,412,786
0700s Corporation Taxes	2,022,248	1,794,002	228,246	12.7 %	2,022,248	1,794,002	228,246	12.7 %	9,938,649
0800s Public Utilities	-	-	-	%	-	-	-	%	5,715,000
1000s Banking Taxes	2,004,600	2,300,165	(295,565)	(12.8)%	2,004,600	2,300,165	(295,565)	(12.8)%	27,931,990
1100s Alcoholic Beverages	352,565	443,333	(90,768)	(20.5)%	352,565	443,333	(90,768)	(20.5)%	5,881,038
1200s Amusements Tax	-	9,167	(9,167)	(100.0)%	-	9,167	(9,167)	(100.0)%	110,000
1300s Harness Racing Pari-mutuel	228,206	812,641	(584,435)	(71.9)%	228,206	812,641	(584,435)	(71.9)%	8,968,321
1400s Business Taxes	1,708,314	584,933	1,123,381	192.1 %	1,708,314	584,933	1,123,381	192.1 %	7,016,832
1500s Motor Vehicle Licenses	616,976	722,597	(105,621)	(14.6)%	616,976	722,597	(105,621)	(14.6)%	4,265,577
1700s Inland Fisheries & Wildlife	1,421,717	1,919,868	(498,151)	(25.9)%	1,421,717	1,919,868	(498,151)	(25.9)%	15,986,716
1900s Other Licenses	38,570	48,840	(10,270)	(21.0)%	38,570	48,840	(10,270)	(21.0)%	668,614
Total Other Taxes & Fees	\$ 8,730,107	\$ 23,094,165	\$ (14,364,058)	(62.2)%	\$ 8,730,107	\$ 23,094,165	\$ (14,364,058)	(62.2)%	\$ 139,962,981
<u>Detail of Other Revenues</u>									
2200s Federal Revenues	\$ -	\$ 11,251	\$ (11,251)	(100.0)%	\$ -	\$ 11,251	\$ (11,251)	(100.0)%	\$ 135,000
2300s County Revenues	-	-	-	%	-	-	-	%	-
2400s Revenues from Cities and Towns	92,727	77,248	15,479	20.0 %	92,727	77,248	15,479	20.0 %	277,996
2500s Revenues from Private Sources	452,914	244,401	208,513	85.3 %	452,914	244,401	208,513	85.3 %	1,970,800
2600s Current Service Charges	2,075,274	2,137,401	(62,127)	(2.9)%	2,075,274	2,137,401	(62,127)	(2.9)%	25,632,855
2700s Transfers from (to) Other Funds	(19,264,191)	(19,989,430)	725,240	3.6 %	(19,264,191)	(19,989,430)	725,240	3.6 %	(7,524,445)
2800s Sales of Property & Equipment	9,752	110	9,642	8,765.4 %	9,752	110	9,642	8,765.4 %	141,100
Total Other Revenues	\$ (16,633,524)	\$ (17,519,019)	\$ 885,495	5.1 %	\$ (16,633,524)	\$ (17,519,019)	\$ 885,495	5.1 %	\$ 20,633,306

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the First Month Ended July, 31 2020 and 2019

For the Fiscal Year Ending June 30, 2021 and 2020

All Other Comparison to To Prior Year

Exhibit IV

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
<u>Detail of Other Taxes & Fees</u>								
0100s All Others	\$ 17,312	\$ 1,594,047	\$ (1,576,734)	(98.9)%	\$ 17,312	\$ 1,594,047	\$ (1,576,734)	(98.9)%
0300s Aeronautical Gas Tax	21,200	24,267	(3,067)	(12.6)%	21,200	24,267	(3,067)	(12.6)%
0400s Alcohol Excise Tax	298,398	2,058,873	(1,760,475)	(85.5)%	298,398	2,058,873	(1,760,475)	(85.5)%
0700s Corporation Taxes	2,022,248	1,646,418	375,830	22.8 %	2,022,248	1,646,418	375,830	22.8 %
0800s Public Utilities	-	-	-	- %	-	-	-	- %
1000s Banking Taxes	2,004,600	2,126,600	(122,000)	(5.7)%	2,004,600	2,126,600	(122,000)	(5.7)%
1100s Alcoholic Beverages	352,565	581,698	(229,133)	(39.4)%	352,565	581,698	(229,133)	(39.4)%
1200s Amusements Tax	-	-	-	- %	-	-	-	- %
1300s Harness Racing Pari-mutuel	228,206	821,781	(593,575)	(72.2)%	228,206	821,781	(593,575)	(72.2)%
1400s Business Taxes	1,708,314	647,687	1,060,627	163.8 %	1,708,314	647,687	1,060,627	163.8 %
1500s Motor Vehicle Licenses	616,976	540,760	76,215	14.1 %	616,976	540,760	76,215	14.1 %
1700s Inland Fisheries & Wildlife	1,421,717	1,603,079	(181,361)	(11.3)%	1,421,717	1,603,079	(181,361)	(11.3)%
1900s Other Licenses	38,570	45,141	(6,570)	(14.6)%	38,570	45,141	(6,570)	(14.6)%
Total Other Taxes & Fees	\$ 8,730,107	\$ 11,690,351	\$ (2,960,244)	(25.3)%	\$ 8,730,107	\$ 11,690,351	\$ (2,960,244)	(25.3)%
<u>Detail of Other Revenues</u>								
2200s Federal Revenues	\$ -	\$ -	\$ -	- %	\$ -	\$ -	\$ -	- %
2300s County Revenues	-	-	-	- %	-	-	-	- %
2400s Revenues from Cities and Towns	92,727	70,569	22,158	31.4 %	92,727	70,569	22,158	31.4 %
2500s Revenues from Private Sources	452,914	148,234	304,681	205.5 %	452,914	148,234	304,681	205.5 %
2600s Current Service Charges	2,075,274	2,773,633	(698,359)	(25.2)%	2,075,274	2,773,633	(698,359)	(25.2)%
2700s Transfers from (to) Other Funds	(19,264,191)	(18,427,917)	(836,274)	(4.5)%	(19,264,191)	(18,427,917)	(836,274)	(4.5)%
2800s Sales of Property & Equipment	9,752	35	9,717	27,699.1 %	9,752	35	9,717	27,699.1 %
Total Other Revenues	\$ (16,633,524)	\$ (15,435,446)	\$ (1,198,078)	(7.8)%	\$ (16,633,524)	\$ (15,435,446)	\$ (1,198,078)	(7.8)%

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the First Month Ended July, 31 2020
For the Fiscal Year Ending June 30, 2021
Comparison to Budget**

Exhibit V

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2021
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Fuel Taxes	\$ 17,204,217	\$ 20,420,455	\$ (3,216,238)	(15.8)%	\$ 17,204,217	\$ 20,420,455	\$ (3,216,238)	(15.8)%	\$ 237,427,216
Motor Vehicle Registration & Fees	10,786,616	9,963,826	822,790	8.3 %	10,786,616	9,963,826	822,790	8.3 %	91,515,021
Motor Vehicle Inspection Fees	113,487	174,658	(61,171)	(35.0)%	113,487	174,658	(61,171)	(35.0)%	3,202,500
Miscellaneous Taxes & Fees	162,826	159,359	3,467	2.2 %	162,826	159,359	3,467	2.2 %	1,377,454
Fines, Forfeits & Penalties	41,263	44,727	(3,464)	(7.7)%	41,263	44,727	(3,464)	(7.7)%	606,412
Earnings on Investments	-	16,818	(16,818)	(100.0)%	-	16,818	(16,818)	(100.0)%	201,814
All Other	444,599	490,617	(46,018)	(9.4)%	444,599	490,617	(46,018)	(9.4)%	9,683,683
Total Collected	\$ 28,753,008	\$ 31,270,460	\$ (2,517,452)	(8.1)%	\$ 28,753,008	\$ 31,270,460	\$ (2,517,452)	(8.1)%	\$ 344,014,100

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - Highway Fund

For the First Month Ended July, 31 2020 and 2019

For the Fiscal Year Ending June 30, 2021 and 2020

Comparison to To Prior Year

Exhibit VI

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Fuel Taxes	\$ 17,204,217	\$ 20,248,380	\$ (3,044,163)	(15.0)%	\$ 17,204,217	\$ 20,248,380	\$ (3,044,163)	(15.0)%
Motor Vehicle Registration & Fees	10,786,616	10,316,720	469,896	4.6 %	10,786,616	10,316,720	469,896	4.6 %
Motor Vehicle Inspection Fees	113,487	167,958	(54,471)	(32.4)%	113,487	167,958	(54,471)	(32.4)%
Miscellaneous Taxes & Fees	162,826	154,341	8,486	5.5 %	162,826	154,341	8,486	5.5 %
Fines, Forfeits & Penalties	41,263	44,727	(3,465)	(7.7)%	41,263	44,727	(3,465)	(7.7)%
Earnings on Investments	-	-	-	- %	-	-	-	- %
All Other	444,599	407,015	37,584	9.2 %	444,599	407,015	37,584	9.2 %
Total Collected	\$ 28,753,008	\$ 31,339,141	\$ (2,586,133)	(8.3)%	\$ 28,753,008	\$ 31,339,141	\$ (2,586,133)	(8.3)%

NOTE: This report has been prepared from preliminary month end figures and is subject to change.