

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Eleventh Month Ended May 31, 2020
For the Fiscal Year Ending June 30, 2020
Comparison to Budget**

Exhibit I

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2020
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Sales and Use Tax	\$ 93,184,034	\$ 119,586,671	\$ (26,402,637)	(22.1)%	\$ 1,430,135,619	\$ 1,473,417,870	\$ (43,282,251)	(2.9)%	\$ 1,617,738,944
Service Provider Tax	4,539,178	4,759,689	(220,511)	(4.6)%	52,245,085	52,546,890	(301,805)	(0.6)%	57,024,000
Individual Income Tax	124,696,319	129,589,085	(4,892,766)	(3.8)%	1,655,700,983	1,647,063,801	8,637,182	0.5 %	1,810,313,500
Corporate Income Tax	2,019,993	4,440,000	(2,420,007)	(54.5)%	178,024,090	181,983,544	(3,959,454)	(2.2)%	217,280,000
Cigarette and Tobacco Tax	9,933,251	15,741,442	(5,808,191)	(36.9)%	126,618,989	130,311,479	(3,692,490)	(2.8)%	141,621,642
Insurance Companies Tax	8,457,307	7,449,473	1,007,834	13.5 %	53,058,894	49,316,362	3,742,532	7.6 %	75,950,000
Estate Tax	180,278	250,000	(69,722)	(27.9)%	21,016,607	20,210,579	806,028	4.0 %	20,450,000
Fines, Forfeits & Penalties	365,392	1,182,130	(816,738)	(69.1)%	9,235,370	11,361,680	(2,126,310)	(18.7)%	12,319,191
Income from Investments	565,506	686,087	(120,581)	(17.6)%	11,031,727	10,877,331	154,396	1.4 %	12,304,505
Transfer from Lottery Commission	7,853,991	4,915,515	2,938,476	59.8 %	59,171,657	52,311,146	6,860,511	13.1 %	57,000,000
Transfers for Tax Relief Programs	(1,270,492)	(1,371,551)	101,059	7.4 %	(72,399,791)	(76,815,000)	4,415,209	5.7 %	(76,815,000)
Transfer to Municipal Revenue Sharing	(15,004,217)	(6,624,720)	(8,379,497)	(126.5)%	(102,880,174)	(97,015,683)	(5,864,491)	(6.0)%	(111,897,672)
Other Taxes and Fees	13,059,838	12,288,503	771,335	6.3 %	123,007,909	124,702,502	(1,694,593)	(1.4)%	138,146,069
Other Revenues	1,531,382	6,067,059	(4,535,677)	(74.8)%	7,493,058	14,666,344	(7,173,286)	(48.9)%	26,855,866
Total Collected	\$ 250,111,760	\$ 298,959,383	\$ (48,847,623)	(16.3)%	\$ 3,551,460,024	\$ 3,594,938,845	\$ (43,478,821)	(1.2)%	\$ 3,998,291,045

NOTES:

- (1) Included in the above is \$15,004,217 for the month and \$102,880,174 year to date, that was set aside for Revenue Sharing with cities and towns.
- (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in March 2020, laws enacted through the end of the 129th Legislature, 2nd Regular Session for all laws and any emergency laws.
- (3) Included in Fiscal Year to Date figures above are adjustments to recognize amounts for Individual Income Tax and Corporate Income Tax lines for which collections have been deferred until July 15 in response to the COVID-19 pandemic. These adjustments include: \$239,692,986 for Individual Income Tax and \$24,775,971 for Corporate Income Tax.
- (4) This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Eleventh Month Ended May 31, 2020 and 2019
For the Fiscal Year Ending June 30, 2020 and 2019
Comparison to To Prior Year**

Exhibit II

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Sales and Use Tax	\$ 93,184,034	\$ 111,059,682	\$ (17,875,648)	(16.1)%	\$ 1,430,135,619	\$ 1,369,605,745	\$ 60,529,874	4.4 %
Service Provider Tax	4,539,178	4,940,956	(401,778)	(8.1)%	52,245,085	54,797,343	(2,552,258)	(4.7)%
Individual Income Tax	124,696,319	123,055,679	1,640,640	1.3 %	1,655,700,983	1,542,743,807	112,957,176	7.3 %
Corporate Income Tax	2,019,993	6,917,625	(4,897,632)	(70.8)%	178,024,090	211,837,610	(33,813,520)	(16.0)%
Cigarette and Tobacco Tax	9,933,251	12,856,983	(2,923,732)	(22.7)%	126,618,989	118,667,568	7,951,421	6.7 %
Insurance Companies Tax	8,457,307	7,311,274	1,146,033	15.7 %	53,058,894	48,847,762	4,211,132	8.6 %
Estate Tax	180,278	799,867	(619,589)	(77.5)%	21,016,607	14,156,446	6,860,161	48.5 %
Fines, Forfeits & Penalties	365,392	1,412,054	(1,046,662)	(74.1)%	9,235,370	14,427,781	(5,192,411)	(36.0)%
Income from Investments	565,506	933,704	(368,198)	(39.4)%	11,031,727	9,380,277	1,651,450	17.6 %
Transfer from Lottery Commission	7,853,991	4,857,043	2,996,948	61.7 %	59,171,657	58,102,071	1,069,586	1.8 %
Transfers for Tax Relief Programs	(1,270,492)	(2,820,452)	1,549,960	55.0 %	(72,399,791)	(64,911,741)	(7,488,050)	(11.5)%
Transfer to Municipal Revenue Sharing	(15,004,217)	(9,478,681)	(5,525,536)	(58.3)%	(102,880,174)	(65,176,053)	(37,704,121)	(57.8)%
Other Taxes and Fees	13,059,838	13,677,196	(617,358)	(4.5)%	123,007,909	135,899,033	(12,891,125)	(9.5)%
Other Revenues	1,531,382	3,644,435	(2,113,053)	(58.0)%	7,493,058	708,853	6,784,205	957.1 %
Total Collected	\$ 250,111,760	\$ 279,167,366	\$ (29,055,606)	(10.4)%	\$ 3,551,460,024	\$ 3,449,086,503	\$ 102,373,521	3.0 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Eleventh Month Ended May 31, 2020
For the Fiscal Year Ending June 30, 2020
All Other Comparison to Budget**

Exhibit III

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2020
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
<u>Detail of Other Taxes & Fees</u>									
0100s All Others	\$ 4,519,980	\$ 1,411,540	\$ 3,108,440	220.2 %	\$ 28,573,252	\$ 27,417,720	\$ 1,155,532	4.2 %	\$ 31,484,972
0300s Aeronautical Gas Tax	13,703	21,721	(8,018)	(36.9)%	243,534	257,357	(13,823)	(5.4)%	278,509
0400s Alcohol Excise Tax	1,229,243	1,552,938	(323,695)	(20.8)%	16,233,227	16,860,721	(627,494)	(3.7)%	18,412,786
0700s Corporation Taxes	1,569,216	3,297,874	(1,728,659)	(52.4)%	8,134,028	9,641,319	(1,507,291)	(15.6)%	10,938,649
0800s Public Utilities	-	1,831	(1,831)	(100.0)%	6,418,268	6,033,743	384,525	6.4 %	6,000,000
1000s Banking Taxes	1,544,850	2,256,010	(711,160)	(31.5)%	24,682,610	25,752,440	(1,069,830)	(4.2)%	28,008,450
1100s Alcoholic Beverages	488,895	414,139	74,756	18.1 %	6,932,567	5,449,637	1,482,930	27.2 %	5,881,038
1200s Amusements Tax	-	-	-	%	7,000	110,000	(103,000)	(93.6)%	110,000
1300s Harness Racing Pari-mutuel	-	717,539	(717,539)	(100.0)%	6,542,913	8,015,767	(1,472,854)	(18.4)%	8,837,275
1400s Business Taxes	1,174,052	969,242	204,810	21.1 %	6,301,003	6,495,655	(194,652)	(3.0)%	7,276,901
1500s Motor Vehicle Licenses	191,092	234,092	(43,000)	(18.4)%	3,468,894	3,917,861	(448,967)	(11.5)%	4,265,577
1700s Inland Fisheries & Wildlife	2,296,218	1,382,856	913,362	66.0 %	14,808,046	14,111,379	696,667	4.9 %	15,986,716
1900s Other Licenses	32,589	28,721	3,868	13.5 %	662,567	638,903	23,664	3.7 %	665,196
Total Other Taxes & Fees	\$ 13,059,838	\$ 12,288,503	\$ 771,335	6.3 %	\$ 123,007,909	\$ 124,702,502	\$ (1,694,593)	(1.4)%	\$ 138,146,069
<u>Detail of Other Revenues</u>									
2200s Federal Revenues	\$ 853	\$ 11,250	\$ (10,397)	(92.4)%	\$ 75,909	\$ 123,750	\$ (47,841)	(38.7)%	\$ 135,000
2300s County Revenues	-	-	-	%	-	-	-	%	-
2400s Revenues from Cities and Towns	7,902	23,167	(15,265)	(65.9)%	144,525	254,829	(110,304)	(43.3)%	277,996
2500s Revenues from Private Sources	7,576	107,542	(99,966)	(93.0)%	1,606,596	1,863,259	(256,663)	(13.8)%	1,970,800
2600s Current Service Charges	1,523,468	3,622,528	(2,099,060)	(57.9)%	23,264,405	25,749,098	(2,484,693)	(9.6)%	29,628,564
2700s Transfers from (to) Other Funds	(10,647)	2,286,972	(2,297,619)	(100.5)%	(17,696,706)	(13,422,945)	(4,273,761)	(31.8)%	(5,301,194)
2800s Sales of Property & Equipment	2,231	15,600	(13,369)	(85.7)%	98,329	98,353	(24)	%	144,700
Total Other Revenues	\$ 1,531,382	\$ 6,067,059	\$ (4,535,677)	(74.8)%	\$ 7,493,058	\$ 14,666,344	\$ (7,173,286)	(48.9)%	\$ 26,855,866

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Eleventh Month Ended May 31, 2020 and 2019
For the Fiscal Year Ending June 30, 2020 and 2019
All Other Comparison to To Prior Year**

Exhibit IV

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
<u>Detail of Other Taxes & Fees</u>								
0100s All Others	\$ 4,519,980	\$ 1,466,447	\$ 3,053,534	208.2 %	\$ 28,573,252	\$ 33,545,461	\$ (4,972,210)	(14.8)%
0300s Aeronautical Gas Tax	13,703	20,599	(6,896)	(33.5)%	243,534	253,336	(9,802)	(3.9)%
0400s Alcohol Excise Tax	1,229,243	2,055,944	(826,701)	(40.2)%	16,233,227	18,051,059	(1,817,833)	(10.1)%
0700s Corporation Taxes	1,569,216	3,449,989	(1,880,774)	(54.5)%	8,134,028	9,395,975	(1,261,946)	(13.4)%
0800s Public Utilities	-	-	-	- %	6,418,268	6,157,147	261,120	4.2 %
1000s Banking Taxes	1,544,850	2,142,550	(597,700)	(27.9)%	24,682,610	26,330,300	(1,647,690)	(6.3)%
1100s Alcoholic Beverages	488,895	662,404	(173,510)	(26.2)%	6,932,567	5,912,631	1,019,936	17.3 %
1200s Amusements Tax	-	-	-	- %	7,000	-	7,000	- %
1300s Harness Racing Pari-mutuel	-	686,738	(686,738)	(100.0)%	6,542,913	7,678,565	(1,135,653)	(14.8)%
1400s Business Taxes	1,174,052	1,274,758	(100,706)	(7.9)%	6,301,003	9,972,555	(3,671,551)	(36.8)%
1500s Motor Vehicle Licenses	191,092	354,155	(163,063)	(46.0)%	3,468,894	3,857,357	(388,462)	(10.1)%
1700s Inland Fisheries & Wildlife	2,296,218	1,478,508	817,710	55.3 %	14,808,046	14,010,798	797,249	5.7 %
1900s Other Licenses	32,589	85,103	(52,513)	(61.7)%	662,567	733,850	(71,283)	(9.7)%
Total Other Taxes & Fees	\$ 13,059,838	\$ 13,677,196	\$ (617,358)	(4.5)%	\$ 123,007,909	\$ 135,899,033	\$ (12,891,125)	(9.5)%
<u>Detail of Other Revenues</u>								
2200s Federal Revenues	\$ 853	\$ 25	\$ 828	3,310.7 %	\$ 75,909	\$ 93,469	\$ (17,559)	(18.8)%
2300s County Revenues	-	-	-	- %	-	-	-	- %
2400s Revenues from Cities and Towns	7,902	107,445	(99,543)	(92.6)%	144,525	265,562	(121,037)	(45.6)%
2500s Revenues from Private Sources	7,576	186,305	(178,729)	(95.9)%	1,606,596	1,461,065	145,531	10.0 %
2600s Current Service Charges	1,523,468	2,547,769	(1,024,301)	(40.2)%	23,264,405	23,491,377	(226,972)	(1.0)%
2700s Transfers from (to) Other Funds	(10,647)	792,679	(803,326)	(101.3)%	(17,696,706)	(24,749,103)	7,052,397	28.5 %
2800s Sales of Property & Equipment	2,231	10,213	(7,982)	(78.2)%	98,329	146,483	(48,154)	(32.9)%
Total Other Revenues	\$ 1,531,382	\$ 3,644,435	\$ (2,113,053)	(58.0)%	\$ 7,493,058	\$ 708,853	\$ 6,784,205	957.1 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Eleventh Month Ended May 31, 2020
For the Fiscal Year Ending June 30, 2020
Comparison to Budget**

Exhibit V

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2020
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Fuel Taxes	\$ 12,124,945	\$ 17,670,970	\$ (5,546,025)	(31.4)%	\$ 203,343,675	\$ 215,165,640	\$ (11,821,965)	(5.5)%	\$ 235,076,450
Motor Vehicle Registration & Fees	6,418,780	10,458,669	(4,039,889)	(38.6)%	82,548,987	86,765,899	(4,216,912)	(4.9)%	92,541,913
Motor Vehicle Inspection Fees	333,892	200,208	133,684	66.8 %	2,776,707	3,002,292	(225,585)	(7.5)%	3,202,500
Miscellaneous Taxes & Fees	91,496	153,371	(61,875)	(40.3)%	1,102,523	1,218,774	(116,251)	(9.5)%	1,368,729
Fines, Forfeits & Penalties	53,944	36,425	17,519	48.1 %	870,648	586,447	284,201	48.5 %	606,412
Earnings on Investments	10,478	21,299	(10,821)	(50.8)%	236,975	268,977	(32,002)	(11.9)%	313,070
All Other	852,493	511,820	340,673	66.6 %	11,336,179	11,391,168	(54,989)	(0.5)%	12,222,250
Total Collected	\$ 19,886,027	\$ 29,052,762	\$ (9,166,735)	(31.6)%	\$ 302,215,695	\$ 318,399,197	\$ (16,183,502)	(5.1)%	\$ 345,331,324

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Eleventh Month Ended May 31, 2020 and 2019
For the Fiscal Year Ending June 30, 2020 and 2019
Comparison to To Prior Year**

Exhibit VI

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Fuel Taxes	\$ 12,124,945	\$ 17,152,153	\$ (5,027,208)	(29.3)%	\$ 203,343,675	\$ 211,730,877	\$ (8,387,202)	(4.0)%
Motor Vehicle Registration & Fees	6,418,780	11,199,937	(4,781,157)	(42.7)%	82,548,987	90,536,830	(7,987,843)	(8.8)%
Motor Vehicle Inspection Fees	333,892	265,117	68,775	25.9 %	2,776,707	2,968,215	(191,508)	(6.5)%
Miscellaneous Taxes & Fees	91,496	162,166	(70,670)	(43.6)%	1,102,523	1,343,058	(240,535)	(17.9)%
Fines, Forfeits & Penalties	53,944	56,425	(2,481)	(4.4)%	870,648	558,204	312,444	56.0 %
Earnings on Investments	10,478	127,846	(117,368)	(91.8)%	236,975	657,056	(420,081)	(63.9)%
All Other	852,493	628,148	224,345	35.7 %	11,336,179	10,981,718	354,461	3.2 %
Total Collected	\$ 19,886,027	\$ 29,591,790	\$ (9,705,763)	(32.8)%	\$ 302,215,695	\$ 318,775,958	\$ (16,560,263)	(5.2)%

NOTE: This report has been prepared from preliminary month end figures and is subject to change.