

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Tenth Month Ended April 30, 2020
For the Fiscal Year Ending June 30, 2020
Comparison to Budget**

Exhibit I

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2020
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Sales and Use Tax	\$ 105,430,750	\$ 121,593,394	\$ (16,162,644)	(13.3)%	\$ 1,336,951,585	\$ 1,353,831,199	\$ (16,879,614)	(1.2)%	\$ 1,617,738,944
Service Provider Tax	4,765,999	4,783,684	(17,685)	(0.4)%	47,705,907	47,787,201	(81,294)	(0.2)%	57,024,000
Individual Income Tax	351,041,923	324,619,188	26,422,735	8.1 %	1,531,004,664	1,517,474,716	13,529,948	0.9 %	1,810,313,500
Corporate Income Tax	38,901,902	37,940,000	961,902	2.5 %	176,004,097	177,543,544	(1,539,447)	(0.9)%	217,280,000
Cigarette and Tobacco Tax	11,801,998	13,567,114	(1,765,116)	(13.0)%	116,685,738	114,570,037	2,115,701	1.8 %	141,621,642
Insurance Companies Tax	13,175,567	12,943,005	232,562	1.8 %	44,601,587	41,866,889	2,734,698	6.5 %	75,950,000
Estate Tax	870,381	250,000	620,381	248.2 %	20,836,329	19,960,579	875,750	4.4 %	20,450,000
Fines, Forfeits & Penalties	(362,113)	1,216,237	(1,578,350)	(129.8)%	8,869,979	10,179,550	(1,309,571)	(12.9)%	12,319,191
Income from Investments	844,599	729,780	114,819	15.7 %	10,466,221	10,191,244	274,977	2.7 %	12,304,505
Transfer from Lottery Commission	3,525,241	4,225,598	(700,357)	(16.6)%	51,317,666	47,395,631	3,922,035	8.3 %	57,000,000
Transfers for Tax Relief Programs	(1,457,033)	(3,890,000)	2,432,967	62.5 %	(71,129,299)	(75,443,449)	4,314,150	5.7 %	(76,815,000)
Transfer to Municipal Revenue Sharing	(4,763,092)	(13,332,004)	8,568,912	64.3 %	(87,875,957)	(90,390,963)	2,515,006	2.8 %	(111,897,672)
Other Taxes and Fees	7,637,269	9,196,708	(1,559,439)	(17.0)%	109,948,070	112,413,999	(2,465,929)	(2.2)%	138,146,069
Other Revenues	4,059,499	5,353,353	(1,293,854)	(24.2)%	5,961,676	8,599,285	(2,637,609)	(30.7)%	26,855,866
Total Collected	\$ 535,472,891	\$ 519,196,057	\$ 16,276,834	3.1 %	\$ 3,301,348,263	\$ 3,295,979,462	\$ 5,368,801	0.2 %	\$ 3,998,291,045

NOTES:

- (1) Included in the above is \$4,763,092 for the month and \$87,875,957 year to date, that was set aside for Revenue Sharing with cities and towns.
- (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in March 2020, laws enacted through the end of the 129th Legislature, 2nd Regular Session for all laws and any emergency laws.
- (3) Included in Individual Income Tax and Corporate Income Tax lines above are adjustments to recognize amount due April 15 for which collections have been deferred until July 15 in response to the COVID-19 pandemic. These adjustments include: \$205,617,917 for Individual Income Tax final payments for CY 2019; \$34,075,069 for Individual Income Tax estimated payments for the 1st quarter of CY 2020; \$10,689,860 for Corporate Income Tax final payments for CY 2019; and \$14,086,111 for Corporate Income Tax estimated payments for the 1st quarter of CY 2020.
- (4) This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the Tenth Month Ended April 30, 2020 and 2019

For the Fiscal Year Ending June 30, 2020 and 2019

Comparison to To Prior Year

Exhibit II

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Sales and Use Tax	\$ 105,430,750	\$ 113,198,313	\$ (7,767,563)	(6.9)%	\$ 1,336,951,585	\$ 1,258,546,063	\$ 78,405,522	6.2 %
Service Provider Tax	4,765,999	4,865,608	(99,609)	(2.0)%	47,705,907	49,856,387	(2,150,481)	(4.3)%
Individual Income Tax	351,041,923	302,415,676	48,626,248	16.1 %	1,531,004,664	1,419,688,128	111,316,536	7.8 %
Corporate Income Tax	38,901,902	53,454,470	(14,552,568)	(27.2)%	176,004,097	204,919,985	(28,915,888)	(14.1)%
Cigarette and Tobacco Tax	11,801,998	10,888,067	913,931	8.4 %	116,685,738	105,810,585	10,875,153	10.3 %
Insurance Companies Tax	13,175,567	12,313,598	861,969	7.0 %	44,601,587	41,536,488	3,065,099	7.4 %
Estate Tax	870,381	7,440,325	(6,569,943)	(88.3)%	20,836,329	13,356,579	7,479,750	56.0 %
Fines, Forfeits & Penalties	(362,113)	1,344,837	(1,706,949)	(126.9)%	8,869,979	13,015,727	(4,145,749)	(31.9)%
Income from Investments	844,599	964,514	(119,915)	(12.4)%	10,466,221	8,446,573	2,019,648	23.9 %
Transfer from Lottery Commission	3,525,241	4,351,875	(826,634)	(19.0)%	51,317,666	53,245,028	(1,927,361)	(3.6)%
Transfers for Tax Relief Programs	(1,457,033)	(915,722)	(541,311)	(59.1)%	(71,129,299)	(62,091,289)	(9,038,010)	(14.6)%
Transfer to Municipal Revenue Sharing	(4,763,092)	(3,365,856)	(1,397,236)	(41.5)%	(87,875,957)	(55,697,372)	(32,178,585)	(57.8)%
Other Taxes and Fees	7,637,269	9,734,051	(2,096,782)	(21.5)%	109,948,070	122,221,837	(12,273,767)	(10.0)%
Other Revenues	4,059,499	3,550,310	509,189	14.3 %	5,961,676	(2,935,582)	8,897,258	303.1 %
Total Collected	\$ 535,472,891	\$ 520,240,066	\$ 15,232,825	2.9 %	\$ 3,301,348,263	\$ 3,169,919,136	\$ 131,429,127	4.1 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Tenth Month Ended April 30, 2020
For the Fiscal Year Ending June 30, 2020
All Other Comparison to Budget**

Exhibit III

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2020
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
<u>Detail of Other Taxes & Fees</u>									
0100s All Others	\$ 928,916	\$ 1,403,810	\$ (474,894)	(33.8)%	\$ 24,053,271	\$ 26,006,180	\$ (1,952,909)	(7.5)%	\$ 31,484,972
0300s Aeronautical Gas Tax	18,360	22,121	(3,761)	(17.0)%	229,831	235,636	(5,805)	(2.5)%	278,509
0400s Alcohol Excise Tax	1,302,711	1,499,789	(197,078)	(13.1)%	15,003,984	15,307,783	(303,799)	(2.0)%	18,412,786
0700s Corporation Taxes	1,162,787	1,118,371	44,416	4.0 %	6,564,813	6,343,445	221,368	3.5 %	10,938,649
0800s Public Utilities	-	(102,565)	102,565	100.0 %	6,418,268	6,031,912	386,356	6.4 %	6,000,000
1000s Banking Taxes	2,516,250	2,256,011	260,239	11.5 %	23,137,760	23,496,430	(358,670)	(1.5)%	28,008,450
1100s Alcoholic Beverages	363,376	445,009	(81,633)	(18.3)%	6,443,672	5,035,498	1,408,174	28.0 %	5,881,038
1200s Amusements Tax	1,000	5,000	(4,000)	(80.0)%	7,000	110,000	(103,000)	(93.6)%	110,000
1300s Harness Racing Pari-mutuel	-	755,330	(755,330)	(100.0)%	6,542,913	7,298,228	(755,315)	(10.3)%	8,837,275
1400s Business Taxes	638,743	790,807	(152,064)	(19.2)%	5,126,951	5,526,413	(399,462)	(7.2)%	7,276,901
1500s Motor Vehicle Licenses	117,017	149,893	(32,876)	(21.9)%	3,277,802	3,683,769	(405,967)	(11.0)%	4,265,577
1700s Inland Fisheries & Wildlife	555,523	824,201	(268,678)	(32.6)%	12,511,829	12,728,523	(216,694)	(1.7)%	15,986,716
1900s Other Licenses	32,587	28,931	3,656	12.6 %	629,978	610,182	19,796	3.2 %	665,196
Total Other Taxes & Fees	\$ 7,637,269	\$ 9,196,708	\$ (1,559,439)	(17.0)%	\$ 109,948,070	\$ 112,413,999	\$ (2,465,929)	(2.2)%	\$ 138,146,069
<u>Detail of Other Revenues</u>									
2200s Federal Revenues	\$ -	\$ 11,250	\$ (11,250)	(100.0)%	\$ 75,057	\$ 112,500	\$ (37,443)	(33.3)%	\$ 135,000
2300s County Revenues	-	-	-	%	-	-	-	%	-
2400s Revenues from Cities and Towns	15,512	23,167	(7,655)	(33.0)%	136,623	231,662	(95,039)	(41.0)%	277,996
2500s Revenues from Private Sources	631,427	107,543	523,884	487.1 %	1,599,020	1,755,717	(156,697)	(8.9)%	1,970,800
2600s Current Service Charges	1,740,586	3,626,910	(1,886,324)	(52.0)%	21,740,937	22,126,570	(385,633)	(1.7)%	29,628,564
2700s Transfers from (to) Other Funds	1,670,077	1,566,911	103,166	6.6 %	(17,686,059)	(15,709,917)	(1,976,142)	(12.6)%	(5,301,194)
2800s Sales of Property & Equipment	1,898	17,572	(15,674)	(89.2)%	96,099	82,753	13,346	16.1 %	144,700
Total Other Revenues	\$ 4,059,499	\$ 5,353,353	\$ (1,293,854)	(24.2)%	\$ 5,961,676	\$ 8,599,285	\$ (2,637,609)	(30.7)%	\$ 26,855,866

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the Tenth Month Ended April 30, 2020 and 2019

For the Fiscal Year Ending June 30, 2020 and 2019

All Other Comparison to To Prior Year

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
<u>Detail of Other Taxes & Fees</u>								
0100s All Others	\$ 928,916	\$ 1,348,193	\$ (419,277)	(31.1)%	\$ 24,053,271	\$ 32,079,015	\$ (8,025,743)	(25.0)%
0300s Aeronautical Gas Tax	18,360	21,981	(3,621)	(16.5)%	229,831	232,737	(2,906)	(1.2)%
0400s Alcohol Excise Tax	1,302,711	1,225,129	77,582	6.3 %	15,003,984	15,995,115	(991,132)	(6.2)%
0700s Corporation Taxes	1,162,787	1,201,180	(38,394)	(3.2)%	6,564,813	5,945,986	618,827	10.4 %
0800s Public Utilities	-	-	-	- %	6,418,268	6,157,147	261,120	4.2 %
1000s Banking Taxes	2,516,250	2,386,250	130,000	5.4 %	23,137,760	24,187,750	(1,049,990)	(4.3)%
1100s Alcoholic Beverages	363,376	845,394	(482,018)	(57.0)%	6,443,672	5,250,226	1,193,446	22.7 %
1200s Amusements Tax	1,000	-	1,000	- %	7,000	-	7,000	- %
1300s Harness Racing Pari-mutuel	-	714,719	(714,719)	(100.0)%	6,542,913	6,991,827	(448,914)	(6.4)%
1400s Business Taxes	638,743	1,171,551	(532,808)	(45.5)%	5,126,951	8,697,796	(3,570,845)	(41.1)%
1500s Motor Vehicle Licenses	117,017	314,896	(197,880)	(62.8)%	3,277,802	3,503,201	(225,399)	(6.4)%
1700s Inland Fisheries & Wildlife	555,523	443,928	111,594	25.1 %	12,511,829	12,532,289	(20,461)	(0.2)%
1900s Other Licenses	32,587	60,830	(28,243)	(46.4)%	629,978	648,747	(18,770)	(2.9)%
Total Other Taxes & Fees	\$ 7,637,269	\$ 9,734,051	\$ (2,096,782)	(21.5)%	\$ 109,948,070	\$ 122,221,837	\$ (12,273,767)	(10.0)%
<u>Detail of Other Revenues</u>								
2200s Federal Revenues	\$ -	\$ -	\$ -	- %	\$ 75,057	\$ 93,444	\$ (18,387)	(19.7)%
2300s County Revenues	-	-	-	- %	-	-	-	- %
2400s Revenues from Cities and Towns	15,512	20,810	(5,298)	(25.5)%	136,623	158,117	(21,494)	(13.6)%
2500s Revenues from Private Sources	631,427	189,550	441,877	233.1 %	1,599,020	1,274,760	324,260	25.4 %
2600s Current Service Charges	1,740,586	1,867,803	(127,217)	(6.8)%	21,740,937	20,943,608	797,328	3.8 %
2700s Transfers from (to) Other Funds	1,670,077	1,435,484	234,592	16.3 %	(17,686,059)	(25,541,782)	7,855,723	30.8 %
2800s Sales of Property & Equipment	1,898	36,663	(34,765)	(94.8)%	96,099	136,271	(40,172)	(29.5)%
Total Other Revenues	\$ 4,059,499	\$ 3,550,310	\$ 509,189	14.3 %	\$ 5,961,676	\$ (2,935,582)	\$ 8,897,258	303.1 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Tenth Month Ended April 30, 2020
For the Fiscal Year Ending June 30, 2020
Comparison to Budget**

Exhibit V

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2020
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Fuel Taxes	\$ 15,642,839	\$ 18,290,997	\$ (2,648,158)	(14.5)%	\$ 191,218,731	\$ 197,494,670	\$ (6,275,939)	(3.2)%	\$ 235,076,450
Motor Vehicle Registration & Fees	8,739,903	8,729,376	10,527	0.1 %	76,130,208	76,307,230	(177,022)	(0.2)%	92,541,913
Motor Vehicle Inspection Fees	45,115	200,209	(155,094)	(77.5)%	2,442,816	2,802,084	(359,269)	(12.8)%	3,202,500
Miscellaneous Taxes & Fees	117,001	135,687	(18,686)	(13.8)%	1,011,027	1,065,403	(54,376)	(5.1)%	1,368,729
Fines, Forfeits & Penalties	109,316	42,290	67,026	158.5 %	816,704	550,022	266,682	48.5 %	606,412
Earnings on Investments	7,890	5,408	2,482	45.9 %	226,497	247,678	(21,181)	(8.6)%	313,070
All Other	293,265	656,916	(363,651)	(55.4)%	10,483,686	10,879,348	(395,662)	(3.6)%	12,222,250
Total Collected	\$ 24,955,329	\$ 28,060,883	\$ (3,105,554)	(11.1)%	\$ 282,329,668	\$ 289,346,435	\$ (7,016,767)	(2.4)%	\$ 345,331,324

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Tenth Month Ended April 30, 2020 and 2019
For the Fiscal Year Ending June 30, 2020 and 2019
Comparison to To Prior Year**

Exhibit VI

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Fuel Taxes	\$ 15,642,839	\$ 18,170,518	\$ (2,527,679)	(13.9)%	\$ 191,218,731	\$ 194,578,724	\$ (3,359,994)	(1.7)%
Motor Vehicle Registration & Fees	8,739,903	9,368,993	(629,090)	(6.7)%	76,130,208	79,336,893	(3,206,685)	(4.0)%
Motor Vehicle Inspection Fees	45,115	260,900	(215,785)	(82.7)%	2,442,816	2,703,099	(260,283)	(9.6)%
Miscellaneous Taxes & Fees	117,001	145,027	(28,026)	(19.3)%	1,011,027	1,180,892	(169,865)	(14.4)%
Fines, Forfeits & Penalties	109,316	62,290	47,026	75.5 %	816,704	501,779	314,925	62.8 %
Earnings on Investments	7,890	68,830	(60,940)	(88.5)%	226,497	529,210	(302,714)	(57.2)%
All Other	293,265	861,664	(568,399)	(66.0)%	10,483,686	10,353,570	130,116	1.3 %
Total Collected	\$ 24,955,329	\$ 28,938,221	\$ (3,982,892)	(13.8)%	\$ 282,329,668	\$ 289,184,168	\$ (6,854,500)	(2.4)%

NOTE: This report has been prepared from preliminary month end figures and is subject to change.