

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Ninth Month Ended March 31, 2020
For the Fiscal Year Ending June 30, 2020
Comparison to Budget**

Exhibit I

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2020
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Sales and Use Tax	\$ 100,790,745	\$ 101,507,715	\$ (716,970)	(0.7)%	\$ 1,231,520,835	\$ 1,232,237,805	\$ (716,970)	(0.1)%	\$ 1,617,738,944
Service Provider Tax	4,414,395	4,478,002	(63,607)	(1.4)%	42,939,908	43,003,517	(63,609)	(0.1)%	57,024,000
Individual Income Tax	39,565,926	52,528,579	(12,962,653)	(24.7)%	1,179,962,741	1,192,855,528	(12,892,787)	(1.1)%	1,810,313,500
Corporate Income Tax	13,998,651	16,500,000	(2,501,349)	(15.2)%	137,102,195	139,603,544	(2,501,349)	(1.8)%	217,280,000
Cigarette and Tobacco Tax	16,048,930	9,528,150	6,520,780	68.4 %	104,883,740	101,002,923	3,880,817	3.8 %	141,621,642
Insurance Companies Tax	16,442,900	13,617,947	2,824,953	20.7 %	31,426,020	28,923,884	2,502,136	8.7 %	75,950,000
Estate Tax	505,369	250,000	255,369	102.1 %	19,965,948	19,710,579	255,369	1.3 %	20,450,000
Fines, Forfeits & Penalties	1,581,058	1,705,164	(124,106)	(7.3)%	9,232,091	8,963,313	268,778	3.0 %	12,319,191
Income from Investments	1,041,528	878,940	162,588	18.5 %	9,621,622	9,461,464	160,158	1.7 %	12,304,505
Transfer from Lottery Commission	4,595,526	4,834,843	(239,317)	(4.9)%	47,792,426	43,170,033	4,622,393	10.7 %	57,000,000
Transfers for Tax Relief Programs	(4,518,858)	(6,399,013)	1,880,155	29.4 %	(69,672,266)	(71,553,449)	1,881,183	2.6 %	(76,815,000)
Transfer to Municipal Revenue Sharing	(4,649,479)	(5,551,152)	901,673	16.2 %	(83,112,866)	(77,058,959)	(6,053,907)	(7.9)%	(111,897,672)
Other Taxes and Fees	17,718,044	17,294,491	423,553	2.4 %	102,310,802	103,217,291	(906,490)	(0.9)%	138,146,069
Other Revenues	3,358,310	4,404,010	(1,045,700)	(23.7)%	1,902,177	3,245,932	(1,343,755)	(41.4)%	26,855,866
Total Collected	\$ 210,893,045	\$ 215,577,676	\$ (4,684,631)	(2.2)%	\$ 2,765,875,372	\$ 2,776,783,405	\$ (10,908,033)	(0.4)%	\$ 3,998,291,045

NOTES:

- (1) Included in the above is \$4,649,479 for the month and \$83,112,866 year to date, that was set aside for Revenue Sharing with cities and towns.
- (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in March 2020, laws enacted through the end of the 129th Legislature, 2nd Regular Session for all laws and any emergency laws.
- (3) This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the Ninth Month Ended March 31, 2020 and 2019

For the Fiscal Year Ending June 30, 2020 and 2019

Comparison to To Prior Year

Exhibit II

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Sales and Use Tax	\$ 100,790,745	\$ 95,011,126	\$ 5,779,619	6.1 %	\$ 1,231,520,835	\$ 1,145,347,750	\$ 86,173,085	7.5 %
Service Provider Tax	4,414,395	4,481,065	(66,670)	(1.5)%	42,939,908	44,990,780	(2,050,871)	(4.6)%
Individual Income Tax	39,565,926	46,179,018	(6,613,092)	(14.3)%	1,179,962,741	1,117,272,452	62,690,288	5.6 %
Corporate Income Tax	13,998,651	22,621,571	(8,622,920)	(38.1)%	137,102,195	151,465,514	(14,363,319)	(9.5)%
Cigarette and Tobacco Tax	16,048,930	7,312,428	8,736,503	119.5 %	104,883,740	94,922,518	9,961,223	10.5 %
Insurance Companies Tax	16,442,900	14,146,592	2,296,309	16.2 %	31,426,020	29,222,890	2,203,130	7.5 %
Estate Tax	505,369	220,362	285,007	129.3 %	19,965,948	5,916,254	14,049,694	237.5 %
Fines, Forfeits & Penalties	1,581,058	1,904,833	(323,776)	(17.0)%	9,232,091	11,670,890	(2,438,799)	(20.9)%
Income from Investments	1,041,528	1,081,375	(39,847)	(3.7)%	9,621,622	7,482,059	2,139,563	28.6 %
Transfer from Lottery Commission	4,595,526	6,825,667	(2,230,141)	(32.7)%	47,792,426	48,893,153	(1,100,727)	(2.3)%
Transfers for Tax Relief Programs	(4,518,858)	(1,563,177)	(2,955,681)	(189.1)%	(69,672,266)	(61,175,568)	(8,496,699)	(13.9)%
Transfer to Municipal Revenue Sharing	(4,649,479)	(2,563,339)	(2,086,140)	(81.4)%	(83,112,866)	(52,331,516)	(30,781,349)	(58.8)%
Other Taxes and Fees	17,718,044	18,639,818	(921,774)	(4.9)%	102,310,802	112,487,786	(10,176,985)	(9.0)%
Other Revenues	3,358,310	2,745,371	612,940	22.3 %	1,902,177	(6,485,892)	8,388,069	129.3 %
Total Collected	\$ 210,893,045	\$ 217,042,708	\$ (6,149,663)	(2.8)%	\$ 2,765,875,372	\$ 2,649,679,071	\$ 116,196,302	4.4 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Ninth Month Ended March 31, 2020
For the Fiscal Year Ending June 30, 2020
All Other Comparison to Budget**

Exhibit III

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2020
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
<u>Detail of Other Taxes & Fees</u>									
0100s All Others	\$ 3,807,685	\$ 3,541,997	\$ 265,688	7.5 %	\$ 23,124,355	\$ 24,602,370	\$ (1,478,015)	(6.0)%	\$ 31,484,972
0300s Aeronautical Gas Tax	20,278	19,894	384	1.9 %	211,470	213,515	(2,045)	(1.0)%	278,509
0400s Alcohol Excise Tax	1,152,876	1,504,408	(351,532)	(23.4)%	13,701,273	13,807,994	(106,721)	(0.8)%	18,412,786
0700s Corporation Taxes	1,372,398	1,155,557	216,841	18.8 %	5,402,026	5,225,074	176,952	3.4 %	10,938,649
0800s Public Utilities	6,318,544	6,066,956	251,588	4.1 %	6,418,268	6,134,477	283,791	4.6 %	6,000,000
1000s Banking Taxes	2,009,950	2,313,482	(303,532)	(13.1)%	20,621,510	21,240,419	(618,909)	(2.9)%	28,008,450
1100s Alcoholic Beverages	1,051,158	467,184	583,974	125.0 %	6,080,296	4,590,489	1,489,807	32.5 %	5,881,038
1200s Amusements Tax	-	-	-	%	6,000	105,000	(99,000)	(94.3)%	110,000
1300s Harness Racing Pari-mutuel	655,188	655,187	1	%	6,542,913	6,542,898	15	%	8,837,275
1400s Business Taxes	673,693	546,540	127,153	23.3 %	4,488,208	4,735,606	(247,398)	(5.2)%	7,276,901
1500s Motor Vehicle Licenses	231,354	198,650	32,704	16.5 %	3,160,786	3,533,876	(373,090)	(10.6)%	4,265,577
1700s Inland Fisheries & Wildlife	371,027	795,843	(424,816)	(53.4)%	11,956,306	11,904,322	51,984	0.4 %	15,986,716
1900s Other Licenses	53,893	28,793	25,100	87.2 %	597,391	581,251	16,140	2.8 %	665,196
Total Other Taxes & Fees	\$ 17,718,044	\$ 17,294,491	\$ 423,553	2.4 %	\$ 102,310,802	\$ 103,217,291	\$ (906,490)	(0.9)%	\$ 138,146,069
<u>Detail of Other Revenues</u>									
2200s Federal Revenues	\$ (2,490)	\$ 11,250	\$ (13,740)	(122.1)%	\$ 75,057	\$ 101,250	\$ (26,193)	(25.9)%	\$ 135,000
2300s County Revenues	-	-	-	%	-	-	-	%	-
2400s Revenues from Cities and Towns	17,525	23,167	(5,642)	(24.4)%	121,111	208,495	(87,384)	(41.9)%	277,996
2500s Revenues from Private Sources	5,633	149,473	(143,840)	(96.2)%	967,593	1,648,174	(680,581)	(41.3)%	1,970,800
2600s Current Service Charges	2,143,326	2,181,947	(38,621)	(1.8)%	20,000,351	18,499,660	1,500,691	8.1 %	29,628,564
2700s Transfers from (to) Other Funds	1,193,637	2,038,173	(844,536)	(41.4)%	(19,356,136)	(17,276,828)	(2,079,308)	(12.0)%	(5,301,194)
2800s Sales of Property & Equipment	680	-	680	%	94,201	65,181	29,020	44.5 %	144,700
Total Other Revenues	\$ 3,358,310	\$ 4,404,010	\$ (1,045,700)	(23.7)%	\$ 1,902,177	\$ 3,245,932	\$ (1,343,755)	(41.4)%	\$ 26,855,866

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the Ninth Month Ended March 31, 2020 and 2019

For the Fiscal Year Ending June 30, 2020 and 2019

All Other Comparison to To Prior Year

Exhibit IV

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
<u>Detail of Other Taxes & Fees</u>								
0100s All Others	\$ 3,807,685	\$ 3,798,107	\$ 9,578	0.3 %	\$ 23,124,355	\$ 30,730,822	\$ (7,606,466)	(24.8)%
0300s Aeronautical Gas Tax	20,278	19,367	911	4.7 %	211,470	210,756	714	0.3 %
0400s Alcohol Excise Tax	1,152,876	1,250,222	(97,346)	(7.8)%	13,701,273	14,769,987	(1,068,714)	(7.2)%
0700s Corporation Taxes	1,372,398	1,228,856	143,542	11.7 %	5,402,026	4,744,806	657,221	13.9 %
0800s Public Utilities	6,318,544	6,157,147	161,396	2.6 %	6,418,268	6,157,147	261,120	4.2 %
1000s Banking Taxes	2,009,950	2,564,950	(555,000)	(21.6)%	20,621,510	21,801,500	(1,179,990)	(5.4)%
1100s Alcoholic Beverages	1,051,158	552,580	498,578	90.2 %	6,080,296	4,404,832	1,675,464	38.0 %
1200s Amusements Tax	-	-	-	%	6,000	-	6,000	%
1300s Harness Racing Pari-mutuel	655,188	796,300	(141,112)	(17.7)%	6,542,913	6,277,108	265,805	4.2 %
1400s Business Taxes	673,693	1,039,796	(366,103)	(35.2)%	4,488,208	7,526,246	(3,038,038)	(40.4)%
1500s Motor Vehicle Licenses	231,354	325,631	(94,276)	(29.0)%	3,160,786	3,188,305	(27,519)	(0.9)%
1700s Inland Fisheries & Wildlife	371,027	855,107	(484,079)	(56.6)%	11,956,306	12,088,361	(132,055)	(1.1)%
1900s Other Licenses	53,893	51,756	2,137	4.1 %	597,391	587,917	9,473	1.6 %
Total Other Taxes & Fees	\$ 17,718,044	\$ 18,639,818	\$ (921,774)	(4.9)%	\$ 102,310,802	\$ 112,487,786	\$ (10,176,985)	(9.0)%
<u>Detail of Other Revenues</u>								
2200s Federal Revenues	\$ (2,490)	\$ 856	\$ (3,345)	(390.9)%	\$ 75,057	\$ 93,444	\$ (18,387)	(19.7)%
2300s County Revenues	-	-	-	%	-	-	-	%
2400s Revenues from Cities and Towns	17,525	41,931	(24,406)	(58.2)%	121,111	137,307	(16,196)	(11.8)%
2500s Revenues from Private Sources	5,633	72,039	(66,406)	(92.2)%	967,593	1,085,210	(117,617)	(10.8)%
2600s Current Service Charges	2,143,326	1,899,721	243,604	12.8 %	20,000,351	19,075,805	924,546	4.8 %
2700s Transfers from (to) Other Funds	1,193,637	728,773	464,864	63.8 %	(19,356,136)	(26,977,267)	7,621,131	28.3 %
2800s Sales of Property & Equipment	680	2,051	(1,371)	(66.9)%	94,201	99,608	(5,407)	(5.4)%
Total Other Revenues	\$ 3,358,310	\$ 2,745,371	\$ 612,940	22.3 %	\$ 1,902,177	\$ (6,485,892)	\$ 8,388,069	129.3 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Ninth Month Ended March 31, 2020
For the Fiscal Year Ending June 30, 2020
Comparison to Budget**

Exhibit V

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2020
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Fuel Taxes	\$ 16,869,386	\$ 17,321,194	\$ (451,808)	(2.6)%	\$ 175,575,892	\$ 179,203,673	\$ (3,627,781)	(2.0)%	\$ 235,076,450
Motor Vehicle Registration & Fees	3,624,414	6,511,951	(2,887,537)	(44.3)%	67,390,304	67,577,854	(187,550)	(0.3)%	92,541,913
Motor Vehicle Inspection Fees	70,643	216,874	(146,232)	(67.4)%	2,397,701	2,601,875	(204,175)	(7.8)%	3,202,500
Miscellaneous Taxes & Fees	31,871	86,345	(54,474)	(63.1)%	894,026	929,716	(35,690)	(3.8)%	1,368,729
Fines, Forfeits & Penalties	124,361	33,614	90,747	270.0 %	707,388	507,732	199,656	39.3 %	606,412
Earnings on Investments	3,994	2,266	1,728	76.3 %	218,607	242,270	(23,663)	(9.8)%	313,070
All Other	367,642	373,681	(6,039)	(1.6)%	10,190,421	10,222,432	(32,011)	(0.3)%	12,222,250
Total Collected	\$ 21,092,311	\$ 24,545,925	\$ (3,453,614)	(14.1)%	\$ 257,374,339	\$ 261,285,552	\$ (3,911,213)	(1.5)%	\$ 345,331,324

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - Highway Fund

For the Ninth Month Ended March 31, 2020 and 2019

For the Fiscal Year Ending June 30, 2020 and 2019

Comparison to To Prior Year

Exhibit VI

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Fuel Taxes	\$ 16,869,386	\$ 16,588,033	\$ 281,353	1.7 %	\$ 175,575,892	\$ 176,408,207	\$ (832,315)	(0.5)%
Motor Vehicle Registration & Fees	3,624,414	7,954,843	(4,330,429)	(54.4)%	67,390,304	69,967,900	(2,577,596)	(3.7)%
Motor Vehicle Inspection Fees	70,643	229,930	(159,288)	(69.3)%	2,397,701	2,442,199	(44,499)	(1.8)%
Miscellaneous Taxes & Fees	31,871	91,339	(59,468)	(65.1)%	894,026	1,035,865	(141,839)	(13.7)%
Fines, Forfeits & Penalties	124,361	33,614	90,746	270.0 %	707,388	439,489	267,899	61.0 %
Earnings on Investments	3,994	56,860	(52,866)	(93.0)%	218,607	460,380	(241,773)	(52.5)%
All Other	367,642	408,783	(41,141)	(10.1)%	10,190,421	9,491,906	698,515	7.4 %
Total Collected	\$ 21,092,311	\$ 25,363,401	\$ (4,271,090)	(16.8)%	\$ 257,374,339	\$ 260,245,946	\$ (2,871,608)	(1.1)%

NOTE: This report has been prepared from preliminary month end figures and is subject to change.