

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Eighth Month Ended February 29, 2020
For the Fiscal Year Ending June 30, 2020
Comparison to Budget**

Exhibit I

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2020
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Sales and Use Tax	\$ 105,963,443	\$ 97,868,429	\$ 8,095,014	8.3 %	\$ 1,130,730,090	\$ 1,119,742,583	\$ 10,987,507	1.0 %	\$ 1,603,738,944
Service Provider Tax	4,625,621	4,828,552	(202,931)	(4.2)%	38,525,513	38,815,583	(290,070)	(0.7)%	58,524,000
Individual Income Tax	38,541,408	47,400,000	(8,858,593)	(18.7)%	1,140,396,815	1,141,942,561	(1,545,746)	(0.1)%	1,790,503,500
Corporate Income Tax	5,852,160	-	5,852,160	- %	123,103,544	118,172,400	4,931,144	4.2 %	217,460,000
Cigarette and Tobacco Tax	7,383,031	9,393,753	(2,010,722)	(21.4)%	88,834,810	91,474,773	(2,639,963)	(2.9)%	141,621,642
Insurance Companies Tax	1,071,158	1,558,148	(486,990)	(31.3)%	14,983,119	15,305,937	(322,818)	(2.1)%	75,950,000
Estate Tax	2,669,910	750,000	1,919,910	256.0 %	19,460,579	14,636,439	4,824,140	33.0 %	16,450,000
Fines, Forfeits & Penalties	620,240	700,277	(80,037)	(11.4)%	7,651,034	7,398,497	252,537	3.4 %	12,459,191
Income from Investments	1,162,349	874,452	287,897	32.9 %	8,580,094	7,897,371	682,723	8.6 %	10,803,680
Transfer from Lottery Commission	6,410,407	4,627,106	1,783,301	38.5 %	43,196,900	38,335,190	4,861,710	12.7 %	57,000,000
Transfers for Tax Relief Programs	(12,592,398)	(9,400,000)	(3,192,398)	(34.0)%	(65,153,409)	(72,324,835)	7,171,426	9.9 %	(75,315,000)
Transfer to Municipal Revenue Sharing	(11,934,556)	(4,154,361)	(7,780,195)	(187.3)%	(78,463,387)	(71,235,352)	(7,228,035)	(10.1)%	(110,933,772)
Other Taxes and Fees	6,309,866	8,783,564	(2,473,698)	(28.2)%	84,592,758	85,371,707	(778,949)	(0.9)%	136,772,575
Other Revenues	3,759,625	3,195,949	563,676	17.6 %	(1,456,133)	(1,838,498)	382,365	20.8 %	22,005,734
Total Collected	\$ 159,842,263	\$ 166,425,869	\$ (6,583,606)	(4.0)%	\$ 2,554,982,327	\$ 2,533,694,356	\$ 21,287,971	0.8 %	\$ 3,957,040,494

NOTES:

- (1) Included in the above is \$11,934,556 for the month and \$78,463,387 year to date, that was set aside for Revenue Sharing with cities and towns.
- (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in December 2019, laws enacted through the end of the 129th Legislature, 1st Regular Session for all laws and any emergency laws.
- (3) This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the Eighth Month Ended February 29, 2020 and 2019

For the Fiscal Year Ending June 30, 2020 and 2019

Comparison to To Prior Year

Exhibit II

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Sales and Use Tax	\$ 105,963,443	\$ 93,012,808	\$ 12,950,635	13.9 %	\$ 1,130,730,090	\$ 1,050,336,624	\$ 80,393,466	7.7 %
Service Provider Tax	4,625,621	4,641,256	(15,634)	(0.3)%	38,525,513	40,509,715	(1,984,201)	(4.9)%
Individual Income Tax	38,541,408	35,114,764	3,426,644	9.8 %	1,140,396,815	1,071,093,435	69,303,381	6.5 %
Corporate Income Tax	5,852,160	(4,601,858)	10,454,018	227.2 %	123,103,544	128,843,944	(5,740,399)	(4.5)%
Cigarette and Tobacco Tax	7,383,031	8,316,508	(933,478)	(11.2)%	88,834,810	87,610,090	1,224,720	1.4 %
Insurance Companies Tax	1,071,158	1,758,592	(687,435)	(39.1)%	14,983,119	15,076,299	(93,179)	(0.6)%
Estate Tax	2,669,910	2,578,690	91,221	3.5 %	19,460,579	5,695,892	13,764,687	241.7 %
Fines, Forfeits & Penalties	620,240	917,113	(296,873)	(32.4)%	7,651,034	9,766,057	(2,115,024)	(21.7)%
Income from Investments	1,162,349	1,165,258	(2,909)	(0.2)%	8,580,094	6,400,684	2,179,410	34.0 %
Transfer from Lottery Commission	6,410,407	4,529,943	1,880,463	41.5 %	43,196,900	42,067,486	1,129,414	2.7 %
Transfers for Tax Relief Programs	(12,592,398)	(1,629,116)	(10,963,281)	(673.0)%	(65,153,409)	(59,612,391)	(5,541,018)	(9.3)%
Transfer to Municipal Revenue Sharing	(11,934,556)	(7,159,096)	(4,775,460)	(66.7)%	(78,463,387)	(49,768,177)	(28,695,210)	(57.7)%
Other Taxes and Fees	6,309,866	9,283,632	(2,973,766)	(32.0)%	84,592,758	93,847,968	(9,255,210)	(9.9)%
Other Revenues	3,759,625	1,716,158	2,043,466	119.1 %	(1,456,133)	(9,231,263)	7,775,130	84.2 %
Total Collected	\$ 159,842,263	\$ 149,644,653	\$ 10,197,611	6.8 %	\$ 2,554,982,327	\$ 2,432,636,363	\$ 122,345,965	5.0 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Eighth Month Ended February 29, 2020
For the Fiscal Year Ending June 30, 2020
All Other Comparison to Budget**

Exhibit III

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2020
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
<u>Detail of Other Taxes & Fees</u>									
0100s All Others	\$ (525,787)	\$ 820,400	\$ (1,346,187)	(164.1)%	\$ 19,316,670	\$ 21,991,594	\$ (2,674,924)	(12.2)%	\$ 31,829,972
0300s Aeronautical Gas Tax	20,968	21,478	(510)	(2.4)%	191,192	193,621	(2,429)	(1.3)%	278,509
0400s Alcohol Excise Tax	1,218,444	1,391,672	(173,228)	(12.4)%	12,548,397	11,133,376	1,415,021	12.7 %	16,700,115
0700s Corporation Taxes	493,890	1,027,547	(533,657)	(51.9)%	4,029,628	4,069,517	(39,889)	(1.0) %	10,938,649
0800s Public Utilities	-	204,127	(204,127)	(100.0)%	99,724	67,521	32,203	47.7 %	6,000,000
1000s Banking Taxes	2,158,550	2,279,334	(120,784)	(5.3)%	18,611,560	18,774,662	(163,102)	(0.9)%	27,891,990
1100s Alcoholic Beverages	537,797	499,784	38,013	7.6 %	5,029,138	4,123,305	905,833	22.0 %	5,881,038
1200s Amusements Tax	1,000	-	1,000	- %	6,000	105,000	(99,000)	(94.3)%	110,000
1300s Harness Racing Pari-mutuel	526,352	606,215	(79,863)	(13.2)%	5,887,724	5,724,380	163,344	2.9 %	8,722,005
1400s Business Taxes	427,140	434,616	(7,476)	(1.7)%	3,814,515	4,192,568	(378,053)	(9.0)%	7,502,808
1500s Motor Vehicle Licenses	360,474	345,874	14,600	4.2 %	2,929,432	3,335,226	(405,795)	(12.2)%	4,265,577
1700s Inland Fisheries & Wildlife	1,034,291	1,125,440	(91,149)	(8.1)%	11,585,279	11,108,479	476,800	4.3 %	15,986,716
1900s Other Licenses	56,747	27,077	29,670	109.6 %	543,498	552,458	(8,960)	(1.6)%	665,196
Total Other Taxes & Fees	\$ 6,309,866	\$ 8,783,564	\$ (2,473,698)	(28.2)%	\$ 84,592,758	\$ 85,371,707	\$ (778,949)	(0.9)%	\$ 136,772,575
<u>Detail of Other Revenues</u>									
2200s Federal Revenues	\$ 42,196	\$ 11,250	\$ 30,946	275.1 %	\$ 77,546	\$ 90,000	\$ (12,454)	(13.8)%	\$ 135,000
2300s County Revenues	-	-	-	- %	-	-	-	- %	-
2400s Revenues from Cities and Towns	12,102	23,166	(11,064)	(47.8)%	103,586	185,328	(81,742)	(44.1)%	277,996
2500s Revenues from Private Sources	139	149,472	(149,333)	(99.9)%	961,961	1,498,701	(536,740)	(35.8)%	1,970,800
2600s Current Service Charges	1,987,757	1,971,858	15,899	0.8 %	17,857,025	16,316,502	1,540,523	9.4 %	25,627,353
2700s Transfers from (to) Other Funds	1,717,741	1,038,628	679,113	65.4 %	(20,549,772)	(19,994,210)	(555,562)	(2.8)%	(6,150,115)
2800s Sales of Property & Equipment	(311)	1,575	(1,886)	(119.7)%	93,521	65,181	28,340	43.5 %	144,700
Total Other Revenues	\$ 3,759,625	\$ 3,195,949	\$ 563,676	17.6 %	\$ (1,456,133)	\$ (1,838,498)	\$ 382,365	20.8 %	\$ 22,005,734

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Eighth Month Ended February 29, 2020 and 2019
For the Fiscal Year Ending June 30, 2020 and 2019
All Other Comparison to To Prior Year**

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
<u>Detail of Other Taxes & Fees</u>								
0100s All Others	\$ (525,787)	\$ 925,592	\$ (1,451,380)	(156.8)%	\$ 19,316,670	\$ 26,932,714	\$ (7,616,044)	(28.3)%
0300s Aeronautical Gas Tax	20,968	20,895	74	0.4 %	191,192	191,389	(196)	(0.1)%
0400s Alcohol Excise Tax	1,218,444	1,492,710	(274,265)	(18.4)%	12,548,397	13,519,765	(971,367)	(7.2)%
0700s Corporation Taxes	493,890	1,089,398	(595,508)	(54.7)%	4,029,628	3,515,950	513,679	14.6 %
0800s Public Utilities	-	-	-	- %	99,724	-	99,724	- %
1000s Banking Taxes	2,158,550	2,591,200	(432,650)	(16.7)%	18,611,560	19,236,550	(624,990)	(3.2)%
1100s Alcoholic Beverages	537,797	483,863	53,935	11.1 %	5,029,138	3,852,252	1,176,886	30.6 %
1200s Amusements Tax	1,000	-	1,000	- %	6,000	-	6,000	- %
1300s Harness Racing Pari-mutuel	526,352	597,772	(71,420)	(11.9)%	5,887,724	5,480,808	406,916	7.4 %
1400s Business Taxes	427,140	875,945	(448,805)	(51.2)%	3,814,515	6,486,450	(2,671,935)	(41.2)%
1500s Motor Vehicle Licenses	360,474	382,200	(21,726)	(5.7)%	2,929,432	2,862,674	66,757	2.3 %
1700s Inland Fisheries & Wildlife	1,034,291	772,872	261,419	33.8 %	11,585,279	11,233,255	352,024	3.1 %
1900s Other Licenses	56,747	51,186	5,561	10.9 %	543,498	536,161	7,337	1.4 %
Total Other Taxes & Fees	\$ 6,309,866	\$ 9,283,632	\$ (2,973,766)	(32.0)%	\$ 84,592,758	\$ 93,847,968	\$ (9,255,210)	(9.9)%
<u>Detail of Other Revenues</u>								
2200s Federal Revenues	\$ 42,196	\$ 18,389	\$ 23,807	129.5 %	\$ 77,546	\$ 92,588	\$ (15,042)	(16.2)%
2300s County Revenues	-	-	-	- %	-	-	-	- %
2400s Revenues from Cities and Towns	12,102	(128)	12,230	9,534.9 %	103,586	95,376	8,210	8.6 %
2500s Revenues from Private Sources	139	123,222	(123,083)	(99.9)%	961,961	1,013,171	(51,211)	(5.1)%
2600s Current Service Charges	1,987,757	1,681,622	306,135	18.2 %	17,857,025	17,176,084	680,941	4.0 %
2700s Transfers from (to) Other Funds	1,717,741	(109,517)	1,827,258	1,668.5 %	(20,549,772)	(27,706,039)	7,156,267	25.8 %
2800s Sales of Property & Equipment	(311)	2,570	(2,881)	(112.1)%	93,521	97,557	(4,036)	(4.1)%
Total Other Revenues	\$ 3,759,625	\$ 1,716,158	\$ 2,043,466	119.1 %	\$ (1,456,133)	\$ (9,231,263)	\$ 7,775,130	84.2 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Eighth Month Ended February 29, 2020
For the Fiscal Year Ending June 30, 2020
Comparison to Budget**

Exhibit V

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2020
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Fuel Taxes	\$ 17,580,011	\$ 18,418,867	\$ (838,856)	(4.6)%	\$ 158,706,506	\$ 161,882,479	\$ (3,175,973)	(2.0)%	\$ 235,076,450
Motor Vehicle Registration & Fees	8,112,093	7,491,069	621,024	8.3 %	63,765,891	60,065,903	3,699,988	6.2 %	91,541,913
Motor Vehicle Inspection Fees	168,261	216,875	(48,614)	(22.4)%	2,327,058	2,385,001	(57,943)	(2.4)%	3,202,500
Miscellaneous Taxes & Fees	81,035	84,235	(3,201)	(3.8)%	862,155	843,371	18,784	2.2 %	1,368,729
Fines, Forfeits & Penalties	62,501	30,210	32,291	106.9 %	583,027	474,118	108,909	23.0 %	606,412
Earnings on Investments	5,522	15,726	(10,204)	(64.9)%	214,613	294,572	(79,960)	(27.1)%	417,260
All Other	452,636	796,738	(344,102)	(43.2)%	9,822,779	9,848,751	(25,973)	(0.3)%	12,222,250
Total Collected	\$ 26,462,059	\$ 27,053,720	\$ (591,661)	(2.2)%	\$ 236,282,028	\$ 235,794,195	\$ 487,833	0.2 %	\$ 344,435,514

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Eighth Month Ended February 29, 2020 and 2019
For the Fiscal Year Ending June 30, 2020 and 2019
Comparison to To Prior Year**

Exhibit VI

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Fuel Taxes	\$ 17,580,011	\$ 18,516,229	\$ (936,218)	(5.1)%	\$ 158,706,506	\$ 159,820,174	\$ (1,113,668)	(0.7)%
Motor Vehicle Registration & Fees	8,112,093	8,479,630	(367,537)	(4.3)%	63,765,891	62,013,057	1,752,833	2.8 %
Motor Vehicle Inspection Fees	168,261	132,229	36,032	27.2 %	2,327,058	2,212,269	114,789	5.2 %
Miscellaneous Taxes & Fees	81,035	96,093	(15,058)	(15.7)%	862,155	944,527	(82,372)	(8.7)%
Fines, Forfeits & Penalties	62,501	30,210	32,291	106.9 %	583,027	405,874	177,153	43.6 %
Earnings on Investments	5,522	52,625	(47,103)	(89.5)%	214,613	403,520	(188,908)	(46.8)%
All Other	452,636	726,615	(273,978)	(37.7)%	9,822,779	9,083,123	739,655	8.1 %
Total Collected	\$ 26,462,059	\$ 28,033,630	\$ (1,571,570)	(5.6)%	\$ 236,282,028	\$ 234,882,545	\$ 1,399,483	0.6 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.