

**DEPARTMENT OF ADMINISTRATIVE AND FINANCIAL SERVICES  
78 STATE HOUSE STATION  
AUGUSTA, ME 04333-0078**

**PHONE: 207-624-7800  
FAX: 207-624-7804  
TDD: 207-287-4537**

**M E M O R A N D U M**

**TO:** Governor Janet T. Mills  
Members, Legislative Council  
Members, Joint Standing Committee on Appropriations and Financial Affairs  
Members, Joint Standing Committee on Taxation

**FROM:** Commissioner Kirsten LC Figueroa  
Department of Administrative and Financial Services

**DATE:** February 20, 2020

**SUBJECT:** Revenues – January 2020

\*\*\*\*\*

January General Fund revenues were over budget by \$22.1 million or 5.6 percent. For the first seven months of the fiscal year General Fund revenues are over budget by \$27.9 million or 1.2 percent. Compared to the first seven months of last fiscal year, fiscal year 2020 General Fund revenues are up by 4.9 percent (\$112.1 million). Adjusted for the increase in revenue sharing, fiscal year 2020 General Fund revenues have increased by 5.9 percent compared to the same period last fiscal year.

December taxable sales (January revenue) increased 7.5 percent over last year. For the month, sales and use and service provider taxes, combined, were \$1.6 million over budget. Consumer sales increased by 8.5 percent over a year ago, with all business categories except building supply (-3.0 percent) and restaurants (-0.7 percent) exhibiting positive year-over-year growth. Other retail sales grew by 37.4 percent buoyed by the marketplace facilitators bill that became effective October 1, 2019. Auto/transportation posted year-over-year growth of 3.1 percent, slower than the 5.4 percent growth recorded for the calendar year. Lodging sales increased by 4.2 percent in December, and 10.1 percent for calendar year 2019. Business operating sales growth continued to be solid in December increasing by 5.7 percent over last December.

Individual income tax receipts were over budget in January by \$12.2 million (5.6 percent). Withholding was over budget for the month by \$6.7 million and is up 6.1 percent fiscal year-to-date. The final estimated payment for 2019 was due January 15<sup>th</sup> and was \$6.2 million over budget (+8.1 percent).

January's estimated payment increased 8.4 percent over last year, making the combined Dec/Jan estimated payment up 9.25 percent compared the same period a year ago. For tax year 2019 estimated payments increased a very good 11.2 percent. Refunds in January reflecting initial 2019 tax filings were on budget.

Corporate income tax receipts were under budget in January by \$1.2 million. For the fiscal year corporate income tax is under budget by \$0.9 million or -0.8 percent. Total corporate income tax revenue is 12.1 percent (\$16.2 million) below fiscal year 2019 receipts through the first seven months of the fiscal year.

### Sales and Use Taxes

Revenue was \$1.7 million over budget for the month (1.2 percent) and is now \$3.0 million over budget year-to-date. Fiscal year 2020 revenue is \$67.4 million or 7.0 percent over fiscal year 2019 collections.

### Taxable Sales

Total taxable sales for the month of December (January revenue) were 7.5 percent higher than December 2018. The annual rate of change, excluding utilities, was 6.6 percent. Building supply sales decreased 3.0 percent for the month and were up 1.9 percent for the last 12 months. Sales of taxable items in food stores were up 4.2 percent for the month and up 3.9 percent for the year. General merchandise sales (primarily sales of goods sold in large department and discount stores) were up 2.2 percent for the month and up 3.9 percent for the year. Sales in other retail stores such as jewelry, drug, sporting goods, book, antique, pet, photo, toy, and craft stores were up 37.4 percent for the month and up 18.5 percent for the year. Auto/transportation sector sales were up 3.1 percent for the month and 5.4 percent for the year. Sales of meals and other prepared foods were down 0.7 percent for the month and up 4.6 percent for the year. Lodging sales were up 4.2 percent for the month and up 10.1 percent for the year. Business operating sales (primarily use tax paid by businesses) increased 5.7 percent for the month and were up 7.1 percent for the year.

### Service Provider Tax

Revenue was very close to budget for the month and for the fiscal year. Revenue is \$2.0 million or 5.5 percent under prior fiscal year collections.

### Individual Income Tax

Revenue was \$12.2 million or 5.6 percent over budget for the month. For the fiscal year, individual income tax receipts are \$7.3 million over budget (0.7 percent). Compared to the first seven months of fiscal year 2019 withholding payments are up 6.1 percent, estimated payments are up 9.3 percent, and final payments are up 7.0 percent.

### Corporate Income Tax

Revenue was under budget for the month by \$1.2 million, bringing the year-to-date negative variance to \$0.9 million or -0.8 percent. Compared to last fiscal year corporate income tax revenue is \$16.2 million lower or -12.1 percent. Year-to-date, final payments are down 2.6 percent and estimated payments are down 12.2 percent.

### Cigarette and Tobacco Taxes

Cigarette and tobacco products tax revenue was \$3.7 million under budget for the month, bringing the year-to-date variance to -\$0.6 million. Compared to the same seventh-month period last year, cigarette and tobacco tax revenue is up 2.7 percent.

### Insurance Companies Taxes

The Insurance Companies Tax was under budget for the month by \$0.1 million and is \$0.2 million over budget for the fiscal year.

### Estate Tax

The estate tax was \$2.8 million over budget for the month and is now \$2.9 million over budget year-to-date. Estate tax receipts are \$13.7 million higher than last fiscal year.

### Property Tax Relief Programs

Refunds for the Business Equipment Tax Reimbursement (BETR) and Business Equipment Tax Exemption (BETE) programs were under budget in January by \$8.7 million. For the fiscal year, property tax relief payments are under budget by \$10.4 million. BETR payments are the primary reason for the shortfall and are believed to be a timing issue because of a delay in processing of returns.

### Municipal Revenue Sharing

Revenue sharing was on budget in January. For the first seven months of the fiscal year revenue sharing is \$0.6 million over budget.

### Lottery

Lottery revenues were over budget for the month by \$0.3 million or 7.5 percent. For the first seven months of the fiscal year lottery revenues are \$3.1 million over budget (9.1 percent).

### Other Revenues

Other Revenues were under budget for the month of January by \$0.2 million and are now under budget for the fiscal year by \$0.2 million.

### Highway Fund

Motor fuel excise tax receipts were under budget in January by \$1.5 million. The Highway Fund, in total, was over budget for the month by \$0.2 million. For the fiscal year, motor fuel excise tax revenues are under budget by \$2.3 million (1.6 percent) and total Highway Fund receipts are over budget by \$1.1 million (0.5 percent). For the first seven months of the fiscal year motor fuel excise tax receipts are down 0.1 percent.

## Maine Economy

The Maine Consensus Economic Forecasting Commission (CEFC) convened on January 30, 2020, to review and revise its forecast through 2023 and to additionally forecast through 2025. The CEFC modified the employment growth rate modestly by 0.1 percentage points in 2019, 2020 and 2022 to 0.9%, 0.5%, and 0.1%, and 0.2 percentage points in 2021 to 0.2%, with growth stagnating at 0% in the years 2023-2025.

The CEFC made upward revisions of 0.1 percentage points to the forecasts for total personal income growth in 2019, 2021, and 2022 (to 4.7%, 4.0%, and 3.7%, respectively) and forecast 3.5% growth for 2024 and 2025. All major components of personal income were left unchanged for 2019 through 2023. Wage and salary income growth was forecast to grow by 3.2% in 2024 and 2025.

Overall, the primary sources of concern for the CEFC were slowing population growth and an aging workforce but the Commission remains cautiously optimistic for growth in the near term. Additionally, the CEFC intends to monitor the effects the tight labor market is having on in-migration and changes in labor force participation. The Revenue Forecasting Committee is scheduled to meet on February 28<sup>th</sup>.

KF: mja

### Attachments

cc: Jeremy Kennedy  
Mary Anne Turowski  
Grant Pennoyer  
Chris Nolan  
Marc Cyr  
Amanda Rector  
Jim Breece  
Jerome Gerard  
Jenny Boyden  
Beth Ashcroft

**STATE OF MAINE**

**Undedicated Revenues - General Fund  
For the Seventh Month Ended January 31, 2020  
For the Fiscal Year Ending June 30, 2020  
Comparison to Budget**

**Exhibit I**

|                                       | Month                 |                       |                         |                        | Fiscal Year to Date     |                         |                         |                        | Total Budgeted<br>Fiscal Year<br>Ending 6/30/2020 |
|---------------------------------------|-----------------------|-----------------------|-------------------------|------------------------|-------------------------|-------------------------|-------------------------|------------------------|---|
|                                       | Actual                | Budget                | Variance<br>Over(Under) | Percent<br>Over(Under) | Actual                  | Budget                  | Variance<br>Over(Under) | Percent<br>Over(Under) |   |
| Sales and Use Tax                     | \$ 146,955,175        | \$ 145,275,196        | \$ 1,679,979            | 1.2 %                  | \$ 1,024,766,647        | \$ 1,021,874,154        | \$ 2,892,493            | 0.3 %                  | \$ 1,603,738,944                                  |
| Service Provider Tax                  | 4,729,526             | 4,825,654             | (96,128)                | (2.0)%                 | 33,899,892              | 33,987,031              | (87,139)                | (0.3)%                 | 58,524,000  |
| Individual Income Tax                 | 230,311,127           | 218,100,000           | 12,211,127              | 5.6 %                  | 1,101,855,408           | 1,094,542,561           | 7,312,847               | 0.7 %                  | 1,790,503,500                                     |
| Corporate Income Tax                  | 15,822,705            | 17,000,000            | (1,177,295)             | (6.9)%                 | 117,251,384             | 118,172,400             | (921,016)               | (0.8)%                 | 217,460,000                                       |
| Cigarette and Tobacco Tax             | 8,420,668             | 12,139,237            | (3,718,569)             | (30.6)%                | 81,451,779              | 82,081,020              | (629,241)               | (0.8)%                 | 141,621,642                                       |
| Insurance Companies Tax               | (50,697)              | 62,643                | (113,340)               | (180.9)%               | 13,911,961              | 13,747,789              | 164,172                 | 1.2 %                  | 75,950,000  |
| Estate Tax                            | 3,313,826             | 500,000               | 2,813,826               | 562.8 %                | 16,790,668              | 13,886,439              | 2,904,229               | 20.9 %                 | 16,450,000  |
| Fines, Forfeits & Penalties           | 1,712,152             | 1,107,354             | 604,798                 | 54.6 %                 | 7,030,793               | 6,698,220               | 332,573                 | 5.0 %                  | 12,459,191  |
| Income from Investments               | 1,124,283             | 897,928               | 226,355                 | 25.2 %                 | 7,417,745               | 7,022,919               | 394,826                 | 5.6 %                  | 10,803,680  |
| Transfer from Lottery Commission      | 4,715,297             | 4,387,419             | 327,878                 | 7.5 %                  | 36,786,494              | 33,708,084              | 3,078,410               | 9.1 %                  | 57,000,000  |
| Transfers for Tax Relief Programs     | (6,993,619)           | (15,700,000)          | 8,706,381               | 55.5 %                 | (52,561,011)            | (62,924,835)            | 10,363,824              | 16.5 %                 | (75,315,000)                                      |
| Transfer to Municipal Revenue Sharing | (9,336,413)           | (9,333,631)           | (2,782)                 | - %                    | (66,528,831)            | (67,080,991)            | 552,160                 | 0.8 %                  | (110,933,772)                                     |
| Other Taxes and Fees                  | 11,927,316            | 11,088,414            | 838,902                 | 7.6 %                  | 78,282,891              | 76,588,143              | 1,694,748               | 2.2 %                  | 136,772,575                                       |
| Other Revenues                        | 3,421,805             | 3,642,001             | (220,196)               | (6.0)%                 | (5,215,758)             | (5,034,447)             | (181,311)               | (3.6)%                 | 22,005,734  |
| <b>Total Collected</b>                | <b>\$ 416,073,149</b> | <b>\$ 393,992,215</b> | <b>\$ 22,080,934</b>    | <b>5.6 %</b>           | <b>\$ 2,395,140,064</b> | <b>\$ 2,367,268,487</b> | <b>\$ 27,871,577</b>    | <b>1.2 %</b>           | <b>\$ 3,957,040,494</b>                           |

NOTES:

- (1) Included in the above is \$9,336,413 for the month and \$66,528,831 year to date, that was set aside for Revenue Sharing with cities and towns.
- (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in December 2019, laws enacted through the end of the 129th Legislature, 1st Regular Session for all laws and any emergency laws.
- (3) This report has been prepared from preliminary month end figures and is subject to change.

**STATE OF MAINE**

**Undedicated Revenues - General Fund**

**For the Seventh Month Ended January 31, 2020 and 2019**

**For the Fiscal Year Ending June 30, 2020 and 2019**

**Comparison to To Prior Year**

**Exhibit II**

|                                       | Month                 |                       |                      |                     | Fiscal Year to Date     |                         |                       |                     |
|---------------------------------------|-----------------------|-----------------------|----------------------|---------------------|-------------------------|-------------------------|-----------------------|---------------------|
|                                       | Current Year          | Prior Year            | Variance Over(Under) | Percent Over(Under) | Current Year            | Prior Year              | Variance Over(Under)  | Percent Over(Under) |
| Sales and Use Tax                     | \$ 146,955,175        | \$ 136,684,965        | \$ 10,270,210        | 7.5 %               | \$ 1,024,766,647        | \$ 957,323,817          | \$ 67,442,830         | 7.0 %               |
| Service Provider Tax                  | 4,729,526             | 4,915,549             | (186,023)            | (3.8)%              | 33,899,892              | 35,868,459              | (1,968,567)           | (5.5)%              |
| Individual Income Tax                 | 230,311,127           | 208,531,981           | 21,779,146           | 10.4 %              | 1,101,855,408           | 1,035,978,671           | 65,876,737            | 6.4 %               |
| Corporate Income Tax                  | 15,822,705            | 7,822,292             | 8,000,413            | 102.3 %             | 117,251,384             | 133,445,801             | (16,194,417)          | (12.1)%             |
| Cigarette and Tobacco Tax             | 8,420,668             | 11,625,976            | (3,205,308)          | (27.6)%             | 81,451,779              | 79,293,582              | 2,158,197             | 2.7 %               |
| Insurance Companies Tax               | (50,697)              | 147,776               | (198,473)            | (134.3)%            | 13,911,961              | 13,317,706              | 594,255               | 4.5 %               |
| Estate Tax                            | 3,313,826             | 654,633               | 2,659,192            | 406.2 %             | 16,790,668              | 3,117,202               | 13,673,466            | 438.6 %             |
| Fines, Forfeits & Penalties           | 1,712,152             | 1,321,709             | 390,443              | 29.5 %              | 7,030,793               | 8,848,944               | (1,818,150)           | (20.5)%             |
| Income from Investments               | 1,124,283             | 1,032,431             | 91,852               | 8.9 %               | 7,417,745               | 5,235,425               | 2,182,319             | 41.7 %              |
| Transfer from Lottery Commission      | 4,715,297             | 3,594,659             | 1,120,638            | 31.2 %              | 36,786,494              | 37,537,543              | (751,049)             | (2.0)%              |
| Transfers for Tax Relief Programs     | (6,993,619)           | (6,593,359)           | (400,260)            | (6.1)%              | (52,561,011)            | (57,983,274)            | 5,422,263             | 9.4 %               |
| Transfer to Municipal Revenue Sharing | (9,336,413)           | (6,037,194)           | (3,299,219)          | (54.6)%             | (66,528,831)            | (42,609,081)            | (23,919,749)          | (56.1)%             |
| Other Taxes and Fees                  | 11,927,316            | 12,296,919            | (369,603)            | (3.0)%              | 78,282,891              | 84,564,336              | (6,281,445)           | (7.4)%              |
| Other Revenues                        | 3,421,805             | 2,802,207             | 619,598              | 22.1 %              | (5,215,758)             | (10,947,421)            | 5,731,663             | 52.4 %              |
| <b>Total Collected</b>                | <b>\$ 416,073,149</b> | <b>\$ 378,800,543</b> | <b>\$ 37,272,606</b> | <b>9.8 %</b>        | <b>\$ 2,395,140,064</b> | <b>\$ 2,282,991,710</b> | <b>\$ 112,148,354</b> | <b>4.9 %</b>        |

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

**STATE OF MAINE**

**Undedicated Revenues - General Fund  
For the Seventh Month Ended January 31, 2020  
For the Fiscal Year Ending June 30, 2020  
All Other Comparison to Budget**

**Exhibit III**

|   | Month                |                      |                         |                        | Fiscal Year to Date   |                       |                         |                        | Total Budgeted<br>Fiscal Year<br>Ending 6/30/2020 |
|---|----------------------|----------------------|-------------------------|------------------------|-----------------------|-----------------------|-------------------------|------------------------|---|
|   | Actual               | Budget               | Variance<br>Over(Under) | Percent<br>Over(Under) | Actual                | Budget                | Variance<br>Over(Under) | Percent<br>Over(Under) |   |
| <u>Detail of Other Taxes &amp; Fees</u> |                      |                      |                         |                        |                       |                       |                         |                        |   |
| 0100s All Others                        | \$ 491,355           | \$ 1,635,549         | \$ (1,144,194)          | (70.0)%                | \$ 19,842,457         | \$ 21,171,194         | \$ (1,328,737)          | (6.3)%                 | \$ 31,829,972                                     |
| 0300s Aeronautical Gas Tax              | 22,064               | 23,080               | (1,016)                 | (4.4)%                 | 170,224               | 172,143               | (1,919)                 | (1.1)%                 | 278,509   |
| 0400s Alcohol Excise Tax                | 1,381,387            | 1,391,672            | (10,285)                | (0.7)%                 | 11,329,953            | 9,741,704             | 1,588,249               | 16.3 %                 | 16,700,115  |
| 0700s Corporation Taxes                 | 565,805              | 414,797              | 151,008                 | 36.4 %                 | 3,535,738             | 3,041,970             | 493,768                 | 16.2 %                 | 10,938,649  |
| 0800s Public Utilities                  | -                    | -                    | -                       | %                      | 99,724                | (136,606)             | 236,330                 | 173.0 %                | 6,000,000   |
| 1000s Banking Taxes                     | 3,406,410            | 2,819,334            | 587,076                 | 20.8 %                 | 16,453,010            | 16,495,328            | (42,318)                | (0.3)%                 | 27,891,990  |
| 1100s Alcoholic Beverages               | 812,822              | 516,416              | 296,406                 | 57.4 %                 | 4,491,341             | 3,623,521             | 867,820                 | 23.9 %                 | 5,881,038   |
| 1200s Amusements Tax                    | 5,000                | 5,000                | -                       | %                      | 5,000                 | 105,000               | (100,000)               | (95.2)%                | 110,000   |
| 1300s Harness Racing Pari-mutuel        | 889,603              | 626,976              | 262,627                 | 41.9 %                 | 5,361,372             | 5,118,165             | 243,207                 | 4.8 %                  | 8,722,005   |
| 1400s Business Taxes                    | 1,023,802            | 821,965              | 201,837                 | 24.6 %                 | 3,387,376             | 3,757,952             | (370,576)               | (9.9)%                 | 7,502,808   |
| 1500s Motor Vehicle Licenses            | 531,827              | 545,230              | (13,403)                | (2.5)%                 | 2,568,958             | 2,989,352             | (420,394)               | (14.1)%                | 4,265,577   |
| 1700s Inland Fisheries & Wildlife       | 2,732,829            | 2,249,610            | 483,219                 | 21.5 %                 | 10,550,988            | 9,983,039             | 567,949                 | 5.7 %                  | 15,986,716  |
| 1900s Other Licenses                    | 64,413               | 38,785               | 25,628                  | 66.1 %                 | 486,751               | 525,381               | (38,630)                | (7.4)%                 | 665,196   |
| <b>Total Other Taxes &amp; Fees</b>     | <b>\$ 11,927,316</b> | <b>\$ 11,088,414</b> | <b>\$ 838,902</b>       | <b>7.6 %</b>           | <b>\$ 78,282,891</b>  | <b>\$ 76,588,143</b>  | <b>\$ 1,694,748</b>     | <b>2.2 %</b>           | <b>\$ 136,772,575</b>                             |
| <u>Detail of Other Revenues</u>         |                      |                      |                         |                        |                       |                       |                         |                        |   |
| 2200s Federal Revenues                  | \$ -                 | \$ 11,250            | \$ (11,250)             | (100.0)%               | \$ 35,350             | \$ 78,750             | \$ (43,400)             | (55.1)%                | \$ 135,000  |
| 2300s County Revenues                   | -                    | -                    | -                       | %                      | -                     | -                     | -                       | %                      | -   |
| 2400s Revenues from Cities and Towns    | 1,395                | 23,166               | (21,771)                | (94.0)%                | 91,484                | 162,162               | (70,678)                | (43.6)%                | 277,996   |
| 2500s Revenues from Private Sources     | 20,224               | 149,473              | (129,249)               | (86.5)%                | 961,822               | 1,349,229             | (387,407)               | (28.7)%                | 1,970,800   |
| 2600s Current Service Charges           | 1,392,730            | 1,656,477            | (263,747)               | (15.9)%                | 15,869,268            | 14,344,644            | 1,524,624               | 10.6 %                 | 25,627,353  |
| 2700s Transfers from (to) Other Funds   | 2,006,205            | 1,801,635            | 204,570                 | 11.4 %                 | (22,267,513)          | (21,032,838)          | (1,234,675)             | (5.9)%                 | (6,150,115)                                       |
| 2800s Sales of Property & Equipment     | 1,251                | -                    | 1,251                   | %                      | 93,832                | 63,606                | 30,226                  | 47.5 %                 | 144,700   |
| <b>Total Other Revenues</b>             | <b>\$ 3,421,805</b>  | <b>\$ 3,642,001</b>  | <b>\$ (220,196)</b>     | <b>(6.0)%</b>          | <b>\$ (5,215,758)</b> | <b>\$ (5,034,447)</b> | <b>\$ (181,311)</b>     | <b>(3.6)%</b>          | <b>\$ 22,005,734</b>                              |

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

**STATE OF MAINE**

**Undedicated Revenues - General Fund  
For the Seventh Month Ended January 31, 2020 and 2019  
For the Fiscal Year Ending June 30, 2020 and 2019  
All Other Comparison to To Prior Year**

|   | Month                |                      |                      |                     | Fiscal Year to Date   |                        |                       |                     |
|---|----------------------|----------------------|----------------------|---------------------|-----------------------|------------------------|-----------------------|---------------------|
|   | Current Year         | Prior Year           | Variance Over(Under) | Percent Over(Under) | Current Year          | Prior Year             | Variance Over(Under)  | Percent Over(Under) |
| <u>Detail of Other Taxes &amp; Fees</u> |                      |                      |                      |                     |                       |                        |                       |                     |
| 0100s All Others                        | \$ 491,355           | \$ 1,754,840         | \$ (1,263,485)       | (72.0)%             | \$ 19,842,457         | \$ 26,007,122          | \$ (6,164,665)        | (23.7)%             |
| 0300s Aeronautical Gas Tax              | 22,064               | 22,795               | (731)                | (3.2)%              | 170,224               | 170,494                | (270)                 | (0.2)%              |
| 0400s Alcohol Excise Tax                | 1,381,387            | 1,333,361            | 48,026               | 3.6 %               | 11,329,953            | 12,027,055             | (697,102)             | (5.8)%              |
| 0700s Corporation Taxes                 | 565,805              | 473,248              | 92,557               | 19.6 %              | 3,535,738             | 2,426,552              | 1,109,187             | 45.7 %              |
| 0800s Public Utilities                  | -                    | -                    | -                    | - %                 | 99,724                | -                      | 99,724                | - %                 |
| 1000s Banking Taxes                     | 3,406,410            | 3,156,900            | 249,510              | 7.9 %               | 16,453,010            | 16,645,350             | (192,340)             | (1.2)%              |
| 1100s Alcoholic Beverages               | 812,822              | 603,535              | 209,287              | 34.7 %              | 4,491,341             | 3,368,390              | 1,122,951             | 33.3 %              |
| 1200s Amusements Tax                    | 5,000                | -                    | 5,000                | - %                 | 5,000                 | -                      | 5,000                 | - %                 |
| 1300s Harness Racing Pari-mutuel        | 889,603              | 613,628              | 275,974              | 45.0 %              | 5,361,372             | 4,883,036              | 478,336               | 9.8 %               |
| 1400s Business Taxes                    | 1,023,802            | 1,478,387            | (454,584)            | (30.7)%             | 3,387,376             | 5,610,505              | (2,223,129)           | (39.6)%             |
| 1500s Motor Vehicle Licenses            | 531,827              | 488,732              | 43,095               | 8.8 %               | 2,568,958             | 2,480,474              | 88,483                | 3.6 %               |
| 1700s Inland Fisheries & Wildlife       | 2,732,829            | 2,239,609            | 493,220              | 22.0 %              | 10,550,988            | 10,460,383             | 90,605                | 0.9 %               |
| 1900s Other Licenses                    | 64,413               | 131,886              | (67,473)             | (51.2)%             | 486,751               | 484,975                | 1,776                 | 0.4 %               |
| <b>Total Other Taxes &amp; Fees</b>     | <b>\$ 11,927,316</b> | <b>\$ 12,296,919</b> | <b>\$ (369,603)</b>  | <b>(3.0)%</b>       | <b>\$ 78,282,891</b>  | <b>\$ 84,564,336</b>   | <b>\$ (6,281,445)</b> | <b>(7.4)%</b>       |
| <u>Detail of Other Revenues</u>         |                      |                      |                      |                     |                       |                        |                       |                     |
| 2200s Federal Revenues                  | \$ -                 | \$ 37,760            | \$ (37,760)          | (100.0)%            | \$ 35,350             | \$ 74,199              | \$ (38,849)           | (52.4)%             |
| 2300s County Revenues                   | -                    | -                    | -                    | - %                 | -                     | -                      | -                     | - %                 |
| 2400s Revenues from Cities and Towns    | 1,395                | -                    | 1,395                | - %                 | 91,484                | 95,505                 | (4,021)               | (4.2)%              |
| 2500s Revenues from Private Sources     | 20,224               | 142,781              | (122,557)            | (85.8)%             | 961,822               | 889,949                | 71,872                | 8.1 %               |
| 2600s Current Service Charges           | 1,392,730            | 2,171,388            | (778,658)            | (35.9)%             | 15,869,268            | 15,494,462             | 374,806               | 2.4 %               |
| 2700s Transfers from (to) Other Funds   | 2,006,205            | 450,141              | 1,556,064            | 345.7 %             | (22,267,513)          | (27,596,523)           | 5,329,009             | 19.3 %              |
| 2800s Sales of Property & Equipment     | 1,251                | 138                  | 1,113                | 805.2 %             | 93,832                | 94,987                 | (1,155)               | (1.2)%              |
| <b>Total Other Revenues</b>             | <b>\$ 3,421,805</b>  | <b>\$ 2,802,207</b>  | <b>\$ 619,598</b>    | <b>22.1 %</b>       | <b>\$ (5,215,758)</b> | <b>\$ (10,947,421)</b> | <b>\$ 5,731,663</b>   | <b>52.4 %</b>       |

NOTE: This report has been prepared from preliminary month end figures and is subject to change.



**STATE OF MAINE**

**Undedicated Revenues - Highway Fund  
For the Seventh Month Ended January 31, 2020  
For the Fiscal Year Ending June 30, 2020  
Comparison to Budget**

**Exhibit V**

|                                   | Month                |                      |                         |                        | Fiscal Year to Date   |                       |                         |                        | Total Budgeted<br>Fiscal Year<br>Ending 6/30/2020 |
|-----------------------------------|----------------------|----------------------|-------------------------|------------------------|-----------------------|-----------------------|-------------------------|------------------------|---|
|                                   | Actual               | Budget               | Variance<br>Over(Under) | Percent<br>Over(Under) | Actual                | Budget                | Variance<br>Over(Under) | Percent<br>Over(Under) |   |
| Fuel Taxes                        | \$ 17,631,058        | \$ 19,111,796        | \$ (1,480,738)          | (7.7)%                 | \$ 141,126,494        | \$ 143,463,612        | \$ (2,337,118)          | (1.6)%                 | \$ 235,076,450                                    |
| Motor Vehicle Registration & Fees | 10,069,050           | 8,604,089            | 1,464,961               | 17.0 %                 | 55,653,798            | 52,574,834            | 3,078,964               | 5.9 %                  | 91,541,913  |
| Motor Vehicle Inspection Fees     | 249,208              | 216,876              | 32,332                  | 14.9 %                 | 2,158,797             | 2,168,126             | (9,329)                 | (0.4)%                 | 3,202,500   |
| Miscellaneous Taxes & Fees        | 88,099               | 91,202               | (3,103)                 | (3.4)%                 | 781,121               | 759,136               | 21,985                  | 2.9 %                  | 1,368,729   |
| Fines, Forfeits & Penalties       | 103,227              | 26,735               | 76,492                  | 286.1 %                | 520,526               | 443,908               | 76,618                  | 17.3 %                 | 606,412   |
| Earnings on Investments           | (16,141)             | 20,545               | (36,686)                | (178.6)%               | 209,090               | 278,846               | (69,756)                | (25.0)%                | 417,260   |
| All Other                         | 485,008              | 351,389              | 133,619                 | 38.0 %                 | 9,370,142             | 9,052,013             | 318,129                 | 3.5 %                  | 12,222,250  |
| <b>Total Collected</b>            | <b>\$ 28,609,508</b> | <b>\$ 28,422,632</b> | <b>\$ 186,876</b>       | <b>0.7 %</b>           | <b>\$ 209,819,968</b> | <b>\$ 208,740,475</b> | <b>\$ 1,079,493</b>     | <b>0.5 %</b>           | <b>\$ 344,435,514</b>                             |

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

**STATE OF MAINE**

**Undedicated Revenues - Highway Fund  
For the Seventh Month Ended January 31, 2020 and 2019  
For the Fiscal Year Ending June 30, 2020 and 2019  
Comparison to To Prior Year**

Exhibit VI

|                                   | Month                |                      |                         |                        | Fiscal Year to Date   |                       |                         |                        |
|-----------------------------------|----------------------|----------------------|-------------------------|------------------------|-----------------------|-----------------------|-------------------------|------------------------|
|                                   | Current Year         | Prior Year           | Variance<br>Over(Under) | Percent<br>Over(Under) | Current Year          | Prior Year            | Variance<br>Over(Under) | Percent<br>Over(Under) |
| Fuel Taxes                        | \$ 17,631,058        | \$ 19,123,020        | \$ (1,491,963)          | (7.8)%                 | \$ 141,126,494        | \$ 141,303,945        | \$ (177,451)            | (0.1)%                 |
| Motor Vehicle Registration & Fees | 10,069,050           | 9,530,904            | 538,146                 | 5.6 %                  | 55,653,798            | 53,533,428            | 2,120,370               | 4.0 %                  |
| Motor Vehicle Inspection Fees     | 249,208              | 259,729              | (10,521)                | (4.1)%                 | 2,158,797             | 2,080,040             | 78,757                  | 3.8 %                  |
| Miscellaneous Taxes & Fees        | 88,099               | 103,683              | (15,585)                | (15.0)%                | 781,121               | 848,434               | (67,314)                | (7.9)%                 |
| Fines, Forfeits & Penalties       | 103,227              | 26,735               | 76,493                  | 286.1 %                | 520,526               | 375,665               | 144,861                 | 38.6 %                 |
| Earnings on Investments           | (16,141)             | 46,177               | (62,318)                | (135.0)%               | 209,090               | 350,895               | (141,805)               | (40.4)%                |
| All Other                         | 485,008              | 260,361              | 224,648                 | 86.3 %                 | 9,370,142             | 8,356,508             | 1,013,634               | 12.1 %                 |
| <b>Total Collected</b>            | <b>\$ 28,609,508</b> | <b>\$ 29,350,609</b> | <b>\$ (741,100)</b>     | <b>(2.5)%</b>          | <b>\$ 209,819,968</b> | <b>\$ 206,848,915</b> | <b>\$ 2,971,053</b>     | <b>1.4 %</b>           |

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

**Maine Revenue Services  
Taxable Sales by Sector  
In Thousands of Dollars**

|                             | <b>December'19</b>   | <b>% Ch.</b> | <b>December'18</b>   | <b>% Ch.</b> | <b>December'17</b>   | <b>Average<br/>Last 3 Mos.<br/>Vs. Last Yr.<br/>% Change</b> | <b>Moving Total<br/>Last 12 Mos.<br/>Vs. Prior<br/>% Change</b> |
|-----------------------------|----------------------|--------------|----------------------|--------------|----------------------|--|---|
| <b>Building Supply</b>      | <b>\$227,724.2</b>   | <b>-3.0%</b> | <b>\$234,699.8</b>   | <b>3.5%</b>  | <b>\$226,665.8</b>   | <b>1.0%</b>  | <b>1.9%</b>   |
| <b>Food Store</b>           | <b>\$217,237.3</b>   | <b>4.2%</b>  | <b>\$208,565.4</b>   | <b>2.2%</b>  | <b>\$204,144.7</b>   | <b>6.1%</b>  | <b>3.9%</b>   |
| <b>General Merchandise</b>  | <b>\$427,283.3</b>   | <b>2.2%</b>  | <b>\$418,101.9</b>   | <b>-5.5%</b> | <b>\$442,206.0</b>   | <b>2.2%</b>  | <b>3.9%</b>   |
| <b>Other Retail</b>         | <b>\$513,012.1</b>   | <b>37.4%</b> | <b>\$373,432.5</b>   | <b>17.1%</b> | <b>\$318,866.8</b>   | <b>32.6%</b>   | <b>18.5%</b>  |
| <b>Auto/Transportation</b>  | <b>\$428,515.2</b>   | <b>3.1%</b>  | <b>\$415,613.4</b>   | <b>5.7%</b>  | <b>\$393,074.2</b>   | <b>6.0%</b>  | <b>5.4%</b>   |
| <b>Restaurant</b>           | <b>\$220,865.9</b>   | <b>-0.7%</b> | <b>\$222,473.5</b>   | <b>8.8%</b>  | <b>\$204,539.9</b>   | <b>5.4%</b>  | <b>4.6%</b>   |
| <b>Lodging</b>              | <b>\$40,351.8</b>    | <b>4.2%</b>  | <b>\$38,726.3</b>    | <b>6.7%</b>  | <b>\$36,301.6</b>    | <b>9.9%</b>  | <b>10.1%</b>  |
| <b>Consumer Sales</b>       | <b>\$2,074,989.7</b> | <b>8.5%</b>  | <b>\$1,911,612.9</b> | <b>4.7%</b>  | <b>\$1,825,798.8</b> | <b>9.0%</b>  | <b>6.5%</b>   |
| <b>Business Operating</b>   | <b>\$291,623.9</b>   | <b>5.7%</b>  | <b>\$275,922.5</b>   | <b>4.2%</b>  | <b>\$264,737.5</b>   | <b>6.4%</b>  | <b>7.1%</b>   |
| <b>Total</b>                | <b>\$2,366,613.6</b> | <b>8.2%</b>  | <b>\$2,187,535.4</b> | <b>4.6%</b>  | <b>\$2,090,536.3</b> | <b>8.7%</b>  | <b>6.6%</b>   |
| <b>Utilities</b>            | <b>\$128,366.6</b>   | <b>-3.6%</b> | <b>\$133,195.9</b>   | <b>7.3%</b>  | <b>\$124,171.0</b>   |  |   |
| <b>Total plus Utilities</b> | <b>\$2,494,980.2</b> | <b>7.5%</b>  | <b>\$2,320,731.3</b> | <b>4.8%</b>  | <b>\$2,214,707.3</b> |  |   |

|                             | <b>Nov-Dec 2019</b> | <b>% Ch.</b> | <b>Nov-Dec 2018</b> |
|-----------------------------|---------------------|--------------|---------------------|
| <b>Building Supply</b>      | <b>\$468,667</b>    | <b>0.6%</b>  | <b>\$465,994</b>    |
| <b>Food Store</b>           | <b>\$415,812</b>    | <b>7.3%</b>  | <b>\$387,540</b>    |
| <b>General Merchandise</b>  | <b>\$771,883</b>    | <b>2.1%</b>  | <b>\$756,374</b>    |
| <b>Other Retail</b>         | <b>\$845,680</b>    | <b>33.0%</b> | <b>\$635,678</b>    |
| <b>Auto/Transportation</b>  | <b>\$862,832</b>    | <b>6.1%</b>  | <b>\$812,968</b>    |
| <b>Restaurant</b>           | <b>\$424,300</b>    | <b>4.2%</b>  | <b>\$407,014</b>    |
| <b>Lodging</b>              | <b>\$79,457</b>     | <b>8.4%</b>  | <b>\$73,296</b>     |
| <b>Consumer Sales</b>       | <b>\$3,868,631</b>  | <b>9.3%</b>  | <b>\$3,538,863</b>  |
| <b>Business Operating</b>   | <b>\$501,942</b>    | <b>5.2%</b>  | <b>\$477,317</b>    |
| <b>Total</b>                | <b>\$4,370,573</b>  | <b>8.8%</b>  | <b>\$4,016,181</b>  |
| <b>Utilities</b>            | <b>\$222,954</b>    | <b>-9.0%</b> | <b>\$245,116</b>    |
| <b>Total plus Utilities</b> | <b>\$4,593,527</b>  | <b>7.8%</b>  | <b>\$4,261,297</b>  |

Taxable sales for return processed by the 12th day of the second month following the end of the reporting period.

For example, December 2018 sales are the sales processed through February 12th 2019.