

STATE OF MAINE

Undedicated Revenues - General Fund

For the Sixth Month Ended December 31, 2019

For the Fiscal Year Ending June 30, 2020

Comparison to Budget

Exhibit I

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2020
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Sales and Use Tax	\$ 120,579,774	\$ 115,122,905	\$ 5,456,869	4.7 %	\$ 877,811,473	\$ 876,598,958	\$ 1,212,515	0.1 %	\$ 1,603,738,944
Service Provider Tax	4,703,116	4,694,125	8,991	0.2 %	29,170,366	29,161,377	8,989	- %	58,524,000
Individual Income Tax	149,174,596	154,050,000	(4,875,404)	(3.2)%	871,544,281	876,442,561	(4,898,280)	(0.6)%	1,790,503,500
Corporate Income Tax	36,756,280	36,500,000	256,280	0.7 %	101,428,679	101,172,400	256,279	0.3 %	217,460,000
Cigarette and Tobacco Tax	12,743,626	11,052,678	1,690,948	15.3 %	73,031,111	69,941,783	3,089,328	4.4 %	141,621,642
Insurance Companies Tax	4,309	248,066	(243,757)	(98.3)%	13,962,659	13,685,146	277,513	2.0 %	75,950,000
Estate Tax	540,404	450,000	90,404	20.1 %	13,476,842	13,386,439	90,403	0.7 %	16,450,000
Fines, Forfeits & Penalties	631,920	154,639	477,281	308.6 %	6,211,124	5,590,866	620,258	11.1 %	12,459,191
Income from Investments	1,122,230	953,708	168,522	17.7 %	6,293,462	6,124,991	168,471	2.8 %	10,803,680
Transfer from Lottery Commission	5,071,546	5,540,552	(469,006)	(8.5)%	32,071,197	29,320,665	2,750,532	9.4 %	57,000,000
Transfers for Tax Relief Programs	(39,342,650)	(41,000,000)	1,657,350	4.0 %	(45,567,392)	(47,224,835)	1,657,443	3.5 %	(75,315,000)
Transfer to Municipal Revenue Sharing	(7,878,549)	(8,433,492)	554,943	6.6 %	(57,192,418)	(57,747,360)	554,942	1.0 %	(110,933,772)
Other Taxes and Fees	8,567,591	8,411,672	155,919	1.9 %	66,355,575	65,499,729	855,846	1.3 %	136,772,575
Other Revenues	3,648,897	3,691,971	(43,074)	(1.2)%	(9,530,044)	(8,676,448)	(853,596)	(9.8)%	22,005,734
Total Collected	\$ 296,323,090	\$ 291,436,824	\$ 4,886,266	1.7 %	\$ 1,979,066,915	\$ 1,973,276,272	\$ 5,790,643	0.3 %	\$ 3,957,040,494

NOTES:

- (1) Included in the above is \$7,878,549 for the month and \$57,192,418 year to date, that was set aside for Revenue Sharing with cities and towns.
- (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in December 2019, laws enacted through the end of the 129th Legislature, 1st Regular Session for all laws and any emergency laws.
- (3) This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the Sixth Month Ended December 31, 2019 and 2018

For the Fiscal Year Ending June 30, 2020 and 2019

Comparison to To Prior Year

Exhibit II

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Sales and Use Tax	\$ 120,579,774	\$ 110,402,753	\$ 10,177,021	9.2 %	\$ 877,811,473	\$ 820,638,852	\$ 57,172,621	7.0 %
Service Provider Tax	4,703,116	4,884,999	(181,883)	(3.7)%	29,170,366	30,952,910	(1,782,544)	(5.8)%
Individual Income Tax	149,174,596	141,927,491	7,247,105	5.1 %	871,544,281	827,446,690	44,097,591	5.3 %
Corporate Income Tax	36,756,280	44,644,466	(7,888,185)	(17.7)%	101,428,679	125,623,509	(24,194,830)	(19.3)%
Cigarette and Tobacco Tax	12,743,626	11,054,912	1,688,714	15.3 %	73,031,111	67,667,606	5,363,505	7.9 %
Insurance Companies Tax	4,309	2,334	1,975	84.6 %	13,962,659	13,169,930	792,729	6.0 %
Estate Tax	540,404	22,168	518,236	2,337.8 %	13,476,842	2,462,569	11,014,273	447.3 %
Fines, Forfeits & Penalties	631,920	935,418	(303,498)	(32.4)%	6,211,124	7,527,235	(1,316,111)	(17.5)%
Income from Investments	1,122,230	1,001,412	120,818	12.1 %	6,293,462	4,202,995	2,090,467	49.7 %
Transfer from Lottery Commission	5,071,546	6,284,129	(1,212,583)	(19.3)%	32,071,197	33,942,884	(1,871,687)	(5.5)%
Transfers for Tax Relief Programs	(39,342,650)	(17,770,749)	(21,571,901)	(121.4)%	(45,567,392)	(51,389,915)	5,822,523	11.3 %
Transfer to Municipal Revenue Sharing	(7,878,549)	(5,192,686)	(2,685,863)	(51.7)%	(57,192,418)	(36,571,887)	(20,620,531)	(56.4)%
Other Taxes and Fees	8,567,591	9,088,004	(520,413)	(5.7)%	66,355,575	72,267,417	(5,911,841)	(8.2)%
Other Revenues	3,648,897	1,992,349	1,656,548	83.1 %	(9,530,044)	(13,749,628)	4,219,583	30.7 %
Total Collected	\$ 296,323,090	\$ 309,276,999	\$ (12,953,909)	(4.2)%	\$ 1,979,066,915	\$ 1,904,191,167	\$ 74,875,748	3.9 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Sixth Month Ended December 31, 2019
For the Fiscal Year Ending June 30, 2020
All Other Comparison to Budget**

Exhibit III

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2020
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
<u>Detail of Other Taxes & Fees</u>									
0100s All Others	\$ 1,877,503	\$ 1,110,195	\$ 767,308	69.1 %	\$ 19,351,102	\$ 19,535,645	\$ (184,543)	(0.9)%	\$ 31,829,972
0300s Aeronautical Gas Tax	21,755	22,499	(744)	(3.3)%	148,159	149,063	(904)	(0.6)%	278,509
0400s Alcohol Excise Tax	1,267,058	1,391,672	(124,614)	(9.0)%	9,948,566	8,350,032	1,598,534	19.1 %	16,700,115
0700s Corporation Taxes	229,253	173,913	55,340	31.8 %	2,969,934	2,627,173	342,761	13.0 %	10,938,649
0800s Public Utilities	-	4,403	(4,403)	(100.0)%	99,724	(136,606)	236,330	173.0 %	6,000,000
1000s Banking Taxes	2,340,850	2,279,333	61,517	2.7 %	13,046,600	13,675,994	(629,394)	(4.6)%	27,891,990
1100s Alcoholic Beverages	571,312	627,369	(56,057)	(8.9)%	3,678,519	3,107,105	571,414	18.4 %	5,881,038
1200s Amusements Tax	-	-	-	%	-	100,000	(100,000)	(100.0)%	110,000
1300s Harness Racing Pari-mutuel	577,896	670,518	(92,622)	(13.8)%	4,471,769	4,491,189	(19,420)	(0.4)%	8,722,005
1400s Business Taxes	458,896	730,495	(271,599)	(37.2)%	2,363,574	2,935,987	(572,413)	(19.5)%	7,502,808
1500s Motor Vehicle Licenses	273,005	240,262	32,743	13.6 %	2,037,130	2,444,122	(406,992)	(16.7)%	4,265,577
1700s Inland Fisheries & Wildlife	825,202	942,621	(117,419)	(12.5)%	7,818,159	7,733,429	84,730	1.1 %	15,986,716
1900s Other Licenses	124,861	218,392	(93,531)	(42.8)%	422,338	486,596	(64,258)	(13.2)%	665,196
Total Other Taxes & Fees	\$ 8,567,591	\$ 8,411,672	\$ 155,919	1.9 %	\$ 66,355,575	\$ 65,499,729	\$ 855,846	1.3 %	\$ 136,772,575
<u>Detail of Other Revenues</u>									
2200s Federal Revenues	\$ -	\$ 11,250	\$ (11,250)	(100.0)%	\$ 35,350	\$ 67,500	\$ (32,150)	(47.6)%	\$ 135,000
2300s County Revenues	-	-	-	%	-	-	-	%	-
2400s Revenues from Cities and Towns	-	23,166	(23,166)	(100.0)%	90,089	138,996	(48,907)	(35.2)%	277,996
2500s Revenues from Private Sources	307,071	183,962	123,109	66.9 %	941,598	1,199,756	(258,158)	(21.5)%	1,970,800
2600s Current Service Charges	1,722,778	2,138,233	(415,455)	(19.4)%	13,584,056	12,688,167	895,889	7.1 %	25,627,353
2700s Transfers from (to) Other Funds	1,579,855	1,322,647	257,208	19.4 %	(24,273,719)	(22,834,473)	(1,439,246)	(6.3)%	(6,150,115)
2800s Sales of Property & Equipment	39,193	12,713	26,480	208.3 %	92,580	63,606	28,974	45.6 %	144,700
Total Other Revenues	\$ 3,648,897	\$ 3,691,971	\$ (43,074)	(1.2)%	\$ (9,530,044)	\$ (8,676,448)	\$ (853,596)	(9.8)%	\$ 22,005,734

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the Sixth Month Ended December 31, 2019 and 2018

For the Fiscal Year Ending June 30, 2020 and 2019

All Other Comparison to To Prior Year

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
<u>Detail of Other Taxes & Fees</u>								
0100s All Others	\$ 1,877,503	\$ 1,218,560	\$ 658,943	54.1 %	\$ 19,351,102	\$ 24,252,282	\$ (4,901,180)	(20.2)%
0300s Aeronautical Gas Tax	21,755	21,780	(26)	(0.1)%	148,159	147,699	460	0.3 %
0400s Alcohol Excise Tax	1,267,058	1,707,659	(440,601)	(25.8)%	9,948,566	10,693,694	(745,128)	(7.0)%
0700s Corporation Taxes	229,253	211,857	17,396	8.2 %	2,969,934	1,953,304	1,016,630	52.0 %
0800s Public Utilities	-	-	-	- %	99,724	-	99,724	- %
1000s Banking Taxes	2,340,850	2,214,300	126,550	5.7 %	13,046,600	13,488,450	(441,850)	(3.3)%
1100s Alcoholic Beverages	571,312	703,956	(132,644)	(18.8)%	3,678,519	2,764,855	913,664	33.0 %
1200s Amusements Tax	-	-	-	- %	-	-	-	- %
1300s Harness Racing Pari-mutuel	577,896	663,607	(85,712)	(12.9)%	4,471,769	4,269,408	202,362	4.7 %
1400s Business Taxes	458,896	746,270	(287,374)	(38.5)%	2,363,574	4,132,119	(1,768,545)	(42.8)%
1500s Motor Vehicle Licenses	273,005	323,834	(50,829)	(15.7)%	2,037,130	1,991,742	45,388	2.3 %
1700s Inland Fisheries & Wildlife	825,202	1,149,334	(324,132)	(28.2)%	7,818,159	8,220,774	(402,615)	(4.9)%
1900s Other Licenses	124,861	126,847	(1,986)	(1.6)%	422,338	353,090	69,249	19.6 %
Total Other Taxes & Fees	\$ 8,567,591	\$ 9,088,004	\$ (520,413)	(5.7)%	\$ 66,355,575	\$ 72,267,417	\$ (5,911,841)	(8.2)%
<u>Detail of Other Revenues</u>								
2200s Federal Revenues	\$ -	\$ (8,167)	\$ 8,167	100.0 %	\$ 35,350	\$ 36,440	\$ (1,089)	(3.0)%
2300s County Revenues	-	-	-	- %	-	-	-	- %
2400s Revenues from Cities and Towns	-	-	-	- %	90,089	95,505	(5,416)	(5.7)%
2500s Revenues from Private Sources	307,071	109,298	197,773	180.9 %	941,598	747,169	194,429	26.0 %
2600s Current Service Charges	1,722,778	1,646,052	76,726	4.7 %	13,584,056	13,323,074	260,982	2.0 %
2700s Transfers from (to) Other Funds	1,579,855	210,750	1,369,105	649.6 %	(24,273,719)	(28,046,663)	3,772,945	13.5 %
2800s Sales of Property & Equipment	39,193	34,417	4,777	13.9 %	92,580	94,848	(2,268)	(2.4)%
Total Other Revenues	\$ 3,648,897	\$ 1,992,349	\$ 1,656,548	83.1 %	\$ (9,530,044)	\$ (13,749,628)	\$ 4,219,583	30.7 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Sixth Month Ended December 31, 2019
For the Fiscal Year Ending June 30, 2020
Comparison to Budget**

Exhibit V

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2020
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Fuel Taxes	\$ 19,249,212	\$ 19,511,741	\$ (262,529)	(1.3)%	\$ 123,495,437	\$ 124,351,816	\$ (856,379)	(0.7)%	\$ 235,076,450
Motor Vehicle Registration & Fees	4,242,474	3,015,048	1,227,426	40.7 %	45,584,748	43,970,745	1,614,003	3.7 %	91,541,913
Motor Vehicle Inspection Fees	511,196	400,208	110,988	27.7 %	1,909,589	1,951,250	(41,661)	(2.1)%	3,202,500
Miscellaneous Taxes & Fees	70,099	107,257	(37,158)	(34.6)%	693,022	667,934	25,088	3.8 %	1,368,729
Fines, Forfeits & Penalties	85,365	85,363	2	- %	417,299	417,173	126	- %	606,412
Earnings on Investments	1,420	9,574	(8,154)	(85.2)%	225,231	258,301	(33,070)	(12.8)%	417,260
All Other	559,243	507,253	51,990	10.2 %	8,885,134	8,700,624	184,510	2.1 %	12,222,250
Total Collected	\$ 24,719,009	\$ 23,636,444	\$ 1,082,565	4.6 %	\$ 181,210,460	\$ 180,317,843	\$ 892,617	0.5 %	\$ 344,435,514

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Sixth Month Ended December 31, 2019 and 2018
For the Fiscal Year Ending June 30, 2020 and 2019
Comparison to To Prior Year**

Exhibit VI

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Fuel Taxes	\$ 19,249,212	\$ 19,118,034	\$ 131,178	0.7 %	\$ 123,495,437	\$ 122,180,925	\$ 1,314,512	1.1 %
Motor Vehicle Registration & Fees	4,242,474	3,518,227	724,247	20.6 %	45,584,748	44,002,524	1,582,224	3.6 %
Motor Vehicle Inspection Fees	511,196	679,168	(167,972)	(24.7)%	1,909,589	1,820,311	89,278	4.9 %
Miscellaneous Taxes & Fees	70,099	98,978	(28,878)	(29.2)%	693,022	744,751	(51,729)	(6.9)%
Fines, Forfeits & Penalties	85,365	37,433	47,931	128.0 %	417,299	348,930	68,369	19.6 %
Earnings on Investments	1,420	64,026	(62,606)	(97.8)%	225,231	304,718	(79,487)	(26.1)%
All Other	559,243	606,078	(46,835)	(7.7)%	8,885,134	8,096,148	788,986	9.7 %
Total Collected	\$ 24,719,009	\$ 24,121,943	\$ 597,066	2.5 %	\$ 181,210,460	\$ 177,498,307	\$ 3,712,153	2.1 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.