

**DEPARTMENT OF ADMINISTRATIVE AND FINANCIAL SERVICES
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M E M O R A N D U M

TO: Governor Janet T. Mills
Members, Legislative Council
Members, Joint Standing Committee on Appropriations and Financial Affairs
Members, Joint Standing Committee on Taxation

FROM: Commissioner Kirsten LC Figueroa
Department of Administrative and Financial Services

DATE: January 30, 2020

SUBJECT: Revenues – December 2019

December General Fund revenues were over budget by \$4.9 million or 1.7 percent. For the first half of the fiscal year General Fund revenues are over budget by \$5.8 million or 0.3 percent. Compared to the first six months of last fiscal year, fiscal year 2020 General Fund revenues are up by 3.9 percent (\$74.9 million). Adjusted for the increase in revenue sharing, fiscal year 2020 General Fund revenues have increased by 5.2 percent compared to the same period last fiscal year. Please note, the December Controller's Report reflects the new revenue forecast released by the Revenue Forecasting Committee on December 1, 2019.

November taxable sales (December revenue) increased 9.0 percent over last year. For the month, sales and use and service provider taxes, combined, were \$5.5 million over budget. Consumer sales increased by 11.2 percent over a year ago, with all business categories except General Merchandise (+1.2 percent) exhibiting very strong year-over-year growth. Other retail grew by 29.2 percent buoyed by the marketplace facilitators bill that became effective October 1, 2019. Auto/transportation posted year-over-year growth of 10.5 percent, much higher than the 7.4 percent growth recorded over the last twelve months. Lodging sales increased by 14.6 percent in November, and 14.2 percent for the first eleven months of calendar year 2019. Restaurant sales had a good month in November, increasing 11.0 percent over a year ago. Business operating sales growth continued to be solid in November increasing by 5.2 percent over last November.

Individual income tax receipts were under budget in December by \$4.9 million (3.2 percent). Withholding was under budget for the month by \$10.4 million and is up 5.4 percent fiscal year-to-date. Fiduciary payments (\$1.1 million) and refunds (\$4.4 million) were the primary offsets to the negative variance from withholding. At this time the weak showing for withholding in December is thought to be a timing issue, but that won't be confirmed until all January receipts are counted.

Corporate income tax receipts were over budget in December by \$0.3 million. Total corporate income tax revenue is 19.3 percent (\$24.2 million) below fiscal year 2019 receipts through the first six months of the fiscal year. The final estimated payment for calendar year filers due in December was \$1.1 million under budget and down 16.5 percent from last December.

Sales and Use Taxes

Revenue was \$5.5 million over budget for the month (4.7 percent) and is now \$1.2 million over budget year-to-date. Fiscal year 2020 revenue is \$57.2 million or 7.0 percent over fiscal year 2019 collections.

Taxable Sales

Total taxable sales for the month of November (December revenue) were 9.0 percent over November 2018. The annual rate of change, excluding utilities, was 7.1 percent. Building supply sales increased 6.7 percent for the month and are up 2.2 percent for the last 12 months. Sales of taxable items in food stores were up 11.0 percent for the month and up 2.5 percent for the year. General merchandise sales (primarily sales of goods sold in large department and discount stores) were up 1.2 percent for the month and up 4.6 percent for the year. Sales in other retail stores such as jewelry, drug, sporting goods, book, antique, pet, photo, toy, and craft stores were up 29.2 percent for the month and up 17.2 percent for the year. Auto/transportation sector sales were up 10.5 percent for the month and 7.4 percent for the year. Sales of meals and other prepared foods were up 11.0 percent for the month and up 5.1 percent for the year. Lodging sales were up 14.6 percent for the month and up 13.8 percent for the year. Business operating sales (primarily use tax paid by businesses) increased 5.2 percent for the month and up 7.5 percent for the year.

Service Provider Tax

Revenue was on budget for the month and is on budget for the fiscal year. Revenue is \$1.8 million or 5.8 percent under prior fiscal year collections.

Individual Income Tax

Revenue was \$4.9 million or 3.2 percent under budget for the month. For the fiscal year, individual income tax receipts are \$4.9 million under budget (-0.6 percent). Compared to the first six months of fiscal year 2019 withholding payments are up 5.4 percent, estimated payments are up 10.0 percent, and final payments are up 5.7 percent.

Corporate Income Tax

Revenue was over budget for the month by \$0.3 million, bringing the year-to-date positive variance to \$0.3 million or 0.3 percent. Compared to last fiscal year corporate income tax revenue is \$24.2 million lower or -19.3 percent. Year-to-date, final payments are down 33.0 percent and estimated payments are down 13.1 percent.

Cigarette and Tobacco Taxes

Cigarette and tobacco products tax revenue was \$1.7 million over budget for the month, bringing the year-to-date variance to \$3.1 million. Compared to the same six-month period last year, cigarette and tobacco tax revenue is up 7.9 percent.

Insurance Companies Taxes

The Insurance Companies Tax was under budget for the month by \$0.2 million and \$0.3 million over budget for the fiscal year.

Estate Tax

The estate tax was \$0.09 million over budget for the month and is now \$0.09 million over budget year-to-date. Estate tax receipts are \$11.0 million higher than last fiscal year.

Property Tax Relief Programs

Refunds for the Business Equipment Tax Reimbursement (BETR) and Business Equipment Tax Exemption (BETE) programs were under budget in December by \$1.7 million. For the fiscal year, property tax relief payments are under budget by \$1.7 million.

Municipal Revenue Sharing

Revenue sharing was under budget in December by \$0.6 million. For the first six months of the fiscal year revenue sharing is \$0.6 million under budget.

Lottery

Lottery revenues were under budget for the month by \$0.5 million or 8.5 percent. For the first half of the fiscal year lottery revenues are \$2.8 million over budget (9.4 percent).

Other Revenues

Other Revenues were on budget for the month of December and are now under budget for the fiscal year by \$0.9 million.

Highway Fund

Motor fuel excise tax receipts were under budget in December by \$0.3 million. The Highway Fund, in total, was over budget for the month by \$1.1 million. For the fiscal year, motor fuel excise tax revenues are under budget by \$0.9 million (0.7 percent) and total Highway Fund receipts are over budget by \$0.9 million (0.5 percent). For the first six months of the fiscal year motor fuel excise tax receipts are up 1.1 percent.

National Economy

Retail sales for the November/December holiday shopping season increased a healthy 4.1 percent compared to the same period a year ago according to the National Retail Federation. The only areas of weakness in December were automobile and department store sales. Consumer spending is expected to moderate during 2020 as continuing trade policy discussions and U.S. elections later in the calendar year raise uncertainty about direction of future economic policy.

Maine Economy

The Federal Reserve System issued their latest Beige Book report on January 15, 2020 providing a summary of their contacts views of the economy during the final six weeks of 2019. The Boston Federal Reserve Bank noted that the region's economy at the end of 2019 was growing at a modest to moderate rate for retailers and manufacturers, but stronger for software and information technology services. Labor markets remain tight, but wage growth outside of increases in State minimum wage laws continue to be modest. Contacts noted that "benefits, incentives, training programs, and automation" are being used to fill vacancies. In general businesses were "cautiously optimistic" that recent trends will continue.

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Attachments

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STATE OF MAINE

Undedicated Revenues - General Fund

For the Sixth Month Ended December 31, 2019

For the Fiscal Year Ending June 30, 2020

Comparison to Budget

Exhibit I

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2020
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Sales and Use Tax	\$ 120,579,774	\$ 115,122,905	\$ 5,456,869	4.7 %	\$ 877,811,473	\$ 876,598,958	\$ 1,212,515	0.1 %	\$ 1,603,738,944
Service Provider Tax	4,703,116	4,694,125	8,991	0.2 %	29,170,366	29,161,377	8,989	- %	58,524,000
Individual Income Tax	149,174,596	154,050,000	(4,875,404)	(3.2)%	871,544,281	876,442,561	(4,898,280)	(0.6)%	1,790,503,500
Corporate Income Tax	36,756,280	36,500,000	256,280	0.7 %	101,428,679	101,172,400	256,279	0.3 %	217,460,000
Cigarette and Tobacco Tax	12,743,626	11,052,678	1,690,948	15.3 %	73,031,111	69,941,783	3,089,328	4.4 %	141,621,642
Insurance Companies Tax	4,309	248,066	(243,757)	(98.3)%	13,962,659	13,685,146	277,513	2.0 %	75,950,000
Estate Tax	540,404	450,000	90,404	20.1 %	13,476,842	13,386,439	90,403	0.7 %	16,450,000
Fines, Forfeits & Penalties	631,920	154,639	477,281	308.6 %	6,211,124	5,590,866	620,258	11.1 %	12,459,191
Income from Investments	1,122,230	953,708	168,522	17.7 %	6,293,462	6,124,991	168,471	2.8 %	10,803,680
Transfer from Lottery Commission	5,071,546	5,540,552	(469,006)	(8.5)%	32,071,197	29,320,665	2,750,532	9.4 %	57,000,000
Transfers for Tax Relief Programs	(39,342,650)	(41,000,000)	1,657,350	4.0 %	(45,567,392)	(47,224,835)	1,657,443	3.5 %	(75,315,000)
Transfer to Municipal Revenue Sharing	(7,878,549)	(8,433,492)	554,943	6.6 %	(57,192,418)	(57,747,360)	554,942	1.0 %	(110,933,772)
Other Taxes and Fees	8,567,591	8,411,672	155,919	1.9 %	66,355,575	65,499,729	855,846	1.3 %	136,772,575
Other Revenues	3,648,897	3,691,971	(43,074)	(1.2)%	(9,530,044)	(8,676,448)	(853,596)	(9.8)%	22,005,734
Total Collected	\$ 296,323,090	\$ 291,436,824	\$ 4,886,266	1.7 %	\$ 1,979,066,915	\$ 1,973,276,272	\$ 5,790,643	0.3 %	\$ 3,957,040,494

NOTES:

(1) Included in the above is \$7,878,549 for the month and \$57,192,418 year to date, that was set aside for Revenue Sharing with cities and towns.

(2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in December 2019, laws enacted through the end of the 129th Legislature, 1st Regular Session for all laws and any emergency laws.

(3) This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the Sixth Month Ended December 31, 2019 and 2018

For the Fiscal Year Ending June 30, 2020 and 2019

Comparison to To Prior Year

Exhibit II

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Sales and Use Tax	\$ 120,579,774	\$ 110,402,753	\$ 10,177,021	9.2 %	\$ 877,811,473	\$ 820,638,852	\$ 57,172,621	7.0 %
Service Provider Tax	4,703,116	4,884,999	(181,883)	(3.7)%	29,170,366	30,952,910	(1,782,544)	(5.8)%
Individual Income Tax	149,174,596	141,927,491	7,247,105	5.1 %	871,544,281	827,446,690	44,097,591	5.3 %
Corporate Income Tax	36,756,280	44,644,466	(7,888,185)	(17.7)%	101,428,679	125,623,509	(24,194,830)	(19.3)%
Cigarette and Tobacco Tax	12,743,626	11,054,912	1,688,714	15.3 %	73,031,111	67,667,606	5,363,505	7.9 %
Insurance Companies Tax	4,309	2,334	1,975	84.6 %	13,962,659	13,169,930	792,729	6.0 %
Estate Tax	540,404	22,168	518,236	2,337.8 %	13,476,842	2,462,569	11,014,273	447.3 %
Fines, Forfeits & Penalties	631,920	935,418	(303,498)	(32.4)%	6,211,124	7,527,235	(1,316,111)	(17.5)%
Income from Investments	1,122,230	1,001,412	120,818	12.1 %	6,293,462	4,202,995	2,090,467	49.7 %
Transfer from Lottery Commission	5,071,546	6,284,129	(1,212,583)	(19.3)%	32,071,197	33,942,884	(1,871,687)	(5.5)%
Transfers for Tax Relief Programs	(39,342,650)	(17,770,749)	(21,571,901)	(121.4)%	(45,567,392)	(51,389,915)	5,822,523	11.3 %
Transfer to Municipal Revenue Sharing	(7,878,549)	(5,192,686)	(2,685,863)	(51.7)%	(57,192,418)	(36,571,887)	(20,620,531)	(56.4)%
Other Taxes and Fees	8,567,591	9,088,004	(520,413)	(5.7)%	66,355,575	72,267,417	(5,911,841)	(8.2)%
Other Revenues	3,648,897	1,992,349	1,656,548	83.1 %	(9,530,044)	(13,749,628)	4,219,583	30.7 %
Total Collected	\$ 296,323,090	\$ 309,276,999	\$ (12,953,909)	(4.2)%	\$ 1,979,066,915	\$ 1,904,191,167	\$ 74,875,748	3.9 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Sixth Month Ended December 31, 2019
For the Fiscal Year Ending June 30, 2020
All Other Comparison to Budget**

Exhibit III

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2020
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
<u>Detail of Other Taxes & Fees</u>									
0100s All Others	\$ 1,877,503	\$ 1,110,195	\$ 767,308	69.1 %	\$ 19,351,102	\$ 19,535,645	\$ (184,543)	(0.9)%	\$ 31,829,972
0300s Aeronautical Gas Tax	21,755	22,499	(744)	(3.3)%	148,159	149,063	(904)	(0.6)%	278,509
0400s Alcohol Excise Tax	1,267,058	1,391,672	(124,614)	(9.0)%	9,948,566	8,350,032	1,598,534	19.1 %	16,700,115
0700s Corporation Taxes	229,253	173,913	55,340	31.8 %	2,969,934	2,627,173	342,761	13.0 %	10,938,649
0800s Public Utilities	-	4,403	(4,403)	(100.0)%	99,724	(136,606)	236,330	173.0 %	6,000,000
1000s Banking Taxes	2,340,850	2,279,333	61,517	2.7 %	13,046,600	13,675,994	(629,394)	(4.6)%	27,891,990
1100s Alcoholic Beverages	571,312	627,369	(56,057)	(8.9)%	3,678,519	3,107,105	571,414	18.4 %	5,881,038
1200s Amusements Tax	-	-	-	%	-	100,000	(100,000)	(100.0)%	110,000
1300s Harness Racing Pari-mutuel	577,896	670,518	(92,622)	(13.8)%	4,471,769	4,491,189	(19,420)	(0.4)%	8,722,005
1400s Business Taxes	458,896	730,495	(271,599)	(37.2)%	2,363,574	2,935,987	(572,413)	(19.5)%	7,502,808
1500s Motor Vehicle Licenses	273,005	240,262	32,743	13.6 %	2,037,130	2,444,122	(406,992)	(16.7)%	4,265,577
1700s Inland Fisheries & Wildlife	825,202	942,621	(117,419)	(12.5)%	7,818,159	7,733,429	84,730	1.1 %	15,986,716
1900s Other Licenses	124,861	218,392	(93,531)	(42.8)%	422,338	486,596	(64,258)	(13.2)%	665,196
Total Other Taxes & Fees	\$ 8,567,591	\$ 8,411,672	\$ 155,919	1.9 %	\$ 66,355,575	\$ 65,499,729	\$ 855,846	1.3 %	\$ 136,772,575
<u>Detail of Other Revenues</u>									
2200s Federal Revenues	\$ -	\$ 11,250	\$ (11,250)	(100.0)%	\$ 35,350	\$ 67,500	\$ (32,150)	(47.6)%	\$ 135,000
2300s County Revenues	-	-	-	%	-	-	-	%	-
2400s Revenues from Cities and Towns	-	23,166	(23,166)	(100.0)%	90,089	138,996	(48,907)	(35.2)%	277,996
2500s Revenues from Private Sources	307,071	183,962	123,109	66.9 %	941,598	1,199,756	(258,158)	(21.5)%	1,970,800
2600s Current Service Charges	1,722,778	2,138,233	(415,455)	(19.4)%	13,584,056	12,688,167	895,889	7.1 %	25,627,353
2700s Transfers from (to) Other Funds	1,579,855	1,322,647	257,208	19.4 %	(24,273,719)	(22,834,473)	(1,439,246)	(6.3)%	(6,150,115)
2800s Sales of Property & Equipment	39,193	12,713	26,480	208.3 %	92,580	63,606	28,974	45.6 %	144,700
Total Other Revenues	\$ 3,648,897	\$ 3,691,971	\$ (43,074)	(1.2)%	\$ (9,530,044)	\$ (8,676,448)	\$ (853,596)	(9.8)%	\$ 22,005,734

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the Sixth Month Ended December 31, 2019 and 2018

For the Fiscal Year Ending June 30, 2020 and 2019

All Other Comparison to To Prior Year

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
<u>Detail of Other Taxes & Fees</u>								
0100s All Others	\$ 1,877,503	\$ 1,218,560	\$ 658,943	54.1 %	\$ 19,351,102	\$ 24,252,282	\$ (4,901,180)	(20.2)%
0300s Aeronautical Gas Tax	21,755	21,780	(26)	(0.1)%	148,159	147,699	460	0.3 %
0400s Alcohol Excise Tax	1,267,058	1,707,659	(440,601)	(25.8)%	9,948,566	10,693,694	(745,128)	(7.0)%
0700s Corporation Taxes	229,253	211,857	17,396	8.2 %	2,969,934	1,953,304	1,016,630	52.0 %
0800s Public Utilities	-	-	-	- %	99,724	-	99,724	- %
1000s Banking Taxes	2,340,850	2,214,300	126,550	5.7 %	13,046,600	13,488,450	(441,850)	(3.3)%
1100s Alcoholic Beverages	571,312	703,956	(132,644)	(18.8)%	3,678,519	2,764,855	913,664	33.0 %
1200s Amusements Tax	-	-	-	- %	-	-	-	- %
1300s Harness Racing Pari-mutuel	577,896	663,607	(85,712)	(12.9)%	4,471,769	4,269,408	202,362	4.7 %
1400s Business Taxes	458,896	746,270	(287,374)	(38.5)%	2,363,574	4,132,119	(1,768,545)	(42.8)%
1500s Motor Vehicle Licenses	273,005	323,834	(50,829)	(15.7)%	2,037,130	1,991,742	45,388	2.3 %
1700s Inland Fisheries & Wildlife	825,202	1,149,334	(324,132)	(28.2)%	7,818,159	8,220,774	(402,615)	(4.9)%
1900s Other Licenses	124,861	126,847	(1,986)	(1.6)%	422,338	353,090	69,249	19.6 %
Total Other Taxes & Fees	\$ 8,567,591	\$ 9,088,004	\$ (520,413)	(5.7)%	\$ 66,355,575	\$ 72,267,417	\$ (5,911,841)	(8.2)%
<u>Detail of Other Revenues</u>								
2200s Federal Revenues	\$ -	\$ (8,167)	\$ 8,167	100.0 %	\$ 35,350	\$ 36,440	\$ (1,089)	(3.0)%
2300s County Revenues	-	-	-	- %	-	-	-	- %
2400s Revenues from Cities and Towns	-	-	-	- %	90,089	95,505	(5,416)	(5.7)%
2500s Revenues from Private Sources	307,071	109,298	197,773	180.9 %	941,598	747,169	194,429	26.0 %
2600s Current Service Charges	1,722,778	1,646,052	76,726	4.7 %	13,584,056	13,323,074	260,982	2.0 %
2700s Transfers from (to) Other Funds	1,579,855	210,750	1,369,105	649.6 %	(24,273,719)	(28,046,663)	3,772,945	13.5 %
2800s Sales of Property & Equipment	39,193	34,417	4,777	13.9 %	92,580	94,848	(2,268)	(2.4)%
Total Other Revenues	\$ 3,648,897	\$ 1,992,349	\$ 1,656,548	83.1 %	\$ (9,530,044)	\$ (13,749,628)	\$ 4,219,583	30.7 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Sixth Month Ended December 31, 2019
For the Fiscal Year Ending June 30, 2020
Comparison to Budget**

Exhibit V

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2020
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Fuel Taxes	\$ 19,249,212	\$ 19,511,741	\$ (262,529)	(1.3)%	\$ 123,495,437	\$ 124,351,816	\$ (856,379)	(0.7)%	\$ 235,076,450
Motor Vehicle Registration & Fees	4,242,474	3,015,048	1,227,426	40.7 %	45,584,748	43,970,745	1,614,003	3.7 %	91,541,913
Motor Vehicle Inspection Fees	511,196	400,208	110,988	27.7 %	1,909,589	1,951,250	(41,661)	(2.1)%	3,202,500
Miscellaneous Taxes & Fees	70,099	107,257	(37,158)	(34.6)%	693,022	667,934	25,088	3.8 %	1,368,729
Fines, Forfeits & Penalties	85,365	85,363	2	- %	417,299	417,173	126	- %	606,412
Earnings on Investments	1,420	9,574	(8,154)	(85.2)%	225,231	258,301	(33,070)	(12.8)%	417,260
All Other	559,243	507,253	51,990	10.2 %	8,885,134	8,700,624	184,510	2.1 %	12,222,250
Total Collected	\$ 24,719,009	\$ 23,636,444	\$ 1,082,565	4.6 %	\$ 181,210,460	\$ 180,317,843	\$ 892,617	0.5 %	\$ 344,435,514

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE**Undedicated Revenues - Highway Fund****For the Sixth Month Ended December 31, 2019 and 2018****For the Fiscal Year Ending June 30, 2020 and 2019****Comparison to To Prior Year****Exhibit VI**

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Fuel Taxes	\$ 19,249,212	\$ 19,118,034	\$ 131,178	0.7 %	\$ 123,495,437	\$ 122,180,925	\$ 1,314,512	1.1 %
Motor Vehicle Registration & Fees	4,242,474	3,518,227	724,247	20.6 %	45,584,748	44,002,524	1,582,224	3.6 %
Motor Vehicle Inspection Fees	511,196	679,168	(167,972)	(24.7)%	1,909,589	1,820,311	89,278	4.9 %
Miscellaneous Taxes & Fees	70,099	98,978	(28,878)	(29.2)%	693,022	744,751	(51,729)	(6.9)%
Fines, Forfeits & Penalties	85,365	37,433	47,931	128.0 %	417,299	348,930	68,369	19.6 %
Earnings on Investments	1,420	64,026	(62,606)	(97.8)%	225,231	304,718	(79,487)	(26.1)%
All Other	559,243	606,078	(46,835)	(7.7)%	8,885,134	8,096,148	788,986	9.7 %
Total Collected	\$ 24,719,009	\$ 24,121,943	\$ 597,066	2.5 %	\$ 181,210,460	\$ 177,498,307	\$ 3,712,153	2.1 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

**Maine Revenue Services
Taxable Sales by Sector
In Thousands of Dollars**

	November'19	% Ch.	November'18	% Ch.	November'17	Average Last 3 Mos. Vs. Last Yr. % Change	Moving Total Last 12 Mos. Vs. Prior % Change	YTD Growth CY'19 vs. '18 Thru November % Change
Building Supply	\$246,570.4	6.7%	\$231,031.3	-2.9%	\$237,901.5	4.2%	2.2%	2.4%
Food Store	\$201,464.2	11.0%	\$181,537.0	2.3%	\$177,433.6	4.3%	2.5%	2.4%
General Merchandise	\$344,647.2	1.2%	\$340,444.4	-3.0%	\$350,964.1	3.8%	4.6%	3.9%
Other Retail	\$333,058.2	29.2%	\$257,880.9	22.6%	\$210,323.0	24.9%	17.2%	16.3%
Auto/Transportation	\$434,458.5	10.5%	\$393,035.2	2.3%	\$384,214.1	7.9%	7.4%	7.1%
Restaurant	\$203,809.6	11.0%	\$183,554.7	-1.1%	\$185,517.8	5.4%	5.1%	4.8%
Lodging	\$39,410.2	14.6%	\$34,393.4	4.1%	\$33,053.1	6.0%	13.8%	14.2%
Consumer Sales	\$1,803,418.2	11.2%	\$1,621,876.9	2.7%	\$1,579,407.1	8.3%	7.1%	6.7%
Business Operating	\$211,716.9	5.2%	\$201,306.0	8.5%	\$185,577.6	7.9%	7.5%	8.5%
Total	\$2,015,135.1	10.5%	\$1,823,182.9	3.3%	\$1,764,984.8	8.2%	7.1%	6.9%
Utilities	\$94,586.4	-15.5%	\$111,950.0	1.1%	\$110,678.3			
Total plus Utilities	\$2,109,721.5	9.0%	\$1,935,132.9	3.2%	\$1,875,663.1			