

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Fifth Month Ended November 30, 2019
For the Fiscal Year Ending June 30, 2020
Comparison to Budget**

Exhibit I

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2020
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Sales and Use Tax	\$ 133,685,716	\$ 129,144,637	\$ 4,541,079	3.5 %	\$ 757,231,698	\$ 738,386,450	\$ 18,845,248	2.6 %	\$ 1,584,138,944
Service Provider Tax	5,046,423	4,746,959	299,464	6.3 %	24,467,250	26,085,746	(1,618,496)	(6.2)%	59,524,000
Individual Income Tax	130,313,067	129,442,018	871,049	0.7 %	722,369,685	705,615,965	16,753,720	2.4 %	1,771,003,500
Corporate Income Tax	(6,426,898)	(7,500,000)	1,073,102	14.3 %	64,672,399	61,775,000	2,897,399	4.7 %	205,460,000
Cigarette and Tobacco Tax	10,835,556	9,136,428	1,699,128	18.6 %	60,287,485	58,889,105	1,398,380	2.4 %	141,621,642
Insurance Companies Tax	5,058,657	2,932,073	2,126,584	72.5 %	13,958,349	12,376,195	1,582,154	12.8 %	75,250,000
Estate Tax	637,048	884,938	(247,890)	(28.0)%	12,936,438	3,671,608	9,264,830	252.3 %	10,350,000
Fines, Forfeits & Penalties	525,391	826,792	(301,401)	(36.5)%	5,441,449	6,496,575	(1,055,126)	(16.2)%	18,451,755
Income from Investments	1,243,866	1,041,750	202,116	19.4 %	5,171,232	3,605,724	1,565,508	43.4 %	10,575,750
Transfer from Lottery Commission	7,614,872	4,599,145	3,015,727	65.6 %	26,999,651	23,780,113	3,219,538	13.5 %	57,000,000
Transfers for Tax Relief Programs	(45,907)	(1,000,000)	954,093	95.4 %	(6,224,742)	(5,600,000)	(624,742)	(11.2)%	(72,400,000)
Transfer to Municipal Revenue Sharing	(9,269,507)	(7,741,835)	(1,527,672)	(19.7)%	(49,313,868)	(40,042,347)	(9,271,521)	(23.2)%	(107,541,060)
Other Taxes and Fees	8,587,032	8,558,939	28,093	0.3 %	57,787,984	59,760,580	(1,972,596)	(3.3)%	139,559,891
Other Revenues	3,487,872	3,052,951	434,921	14.2 %	(13,041,186)	(16,898,199)	3,857,013	22.8 %	11,387,936
Total Collected	\$ 291,293,188	\$ 278,124,795	\$ 13,168,393	4.7 %	\$ 1,682,743,825	\$ 1,637,902,515	\$ 44,841,310	2.7 %	\$ 3,904,382,358

NOTES:

- (1) Included in the above is \$9,269,507 for the month and \$49,313,868 year to date, that was set aside for Revenue Sharing with cities and towns.
- (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in May 2019, laws enacted through the end of the 129th Legislature, 1st Regular Session for all laws and any emergency laws.
- (3) This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the Fifth Month Ended November 30, 2019 and 2018

For the Fiscal Year Ending June 30, 2020 and 2019

Comparison to To Prior Year

Exhibit II

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Sales and Use Tax	\$ 133,685,716	\$ 123,292,209	\$ 10,393,507	8.4 %	\$ 757,231,698	\$ 710,236,099	\$ 46,995,599	6.6 %
Service Provider Tax	5,046,423	4,925,892	120,531	2.4 %	24,467,250	26,067,912	(1,600,661)	(6.1)%
Individual Income Tax	130,313,067	136,186,472	(5,873,404)	(4.3)%	722,369,685	685,519,199	36,850,486	5.4 %
Corporate Income Tax	(6,426,898)	(4,770,285)	(1,656,613)	(34.7)%	64,672,399	80,979,043	(16,306,644)	(20.1)%
Cigarette and Tobacco Tax	10,835,556	9,491,592	1,343,964	14.2 %	60,287,485	56,612,694	3,674,791	6.5 %
Insurance Companies Tax	5,058,657	2,591,547	2,467,109	95.2 %	13,958,349	13,167,596	790,753	6.0 %
Estate Tax	637,048	255,905	381,143	148.9 %	12,936,438	2,440,401	10,496,037	430.1 %
Fines, Forfeits & Penalties	525,391	827,453	(302,062)	(36.5)%	5,441,449	6,591,817	(1,150,369)	(17.5)%
Income from Investments	1,243,866	1,005,539	238,327	23.7 %	5,171,232	3,201,582	1,969,650	61.5 %
Transfer from Lottery Commission	7,614,872	6,766,828	848,045	12.5 %	26,999,651	27,658,755	(659,104)	(2.4)%
Transfers for Tax Relief Programs	(45,907)	(29,011,242)	28,965,335	99.8 %	(6,224,742)	(33,619,166)	27,394,424	81.5 %
Transfer to Municipal Revenue Sharing	(9,269,507)	(5,976,973)	(3,292,534)	(55.1)%	(49,313,868)	(31,379,201)	(17,934,667)	(57.2)%
Other Taxes and Fees	8,587,032	8,019,773	567,258	7.1 %	57,787,984	63,179,413	(5,391,429)	(8.5)%
Other Revenues	3,487,872	2,781,343	706,529	25.4 %	(13,041,186)	(15,741,977)	2,700,790	17.2 %
Total Collected	\$ 291,293,188	\$ 256,386,053	\$ 34,907,135	13.6 %	\$ 1,682,743,825	\$ 1,594,914,168	\$ 87,829,657	5.5 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Fifth Month Ended November 30, 2019
For the Fiscal Year Ending June 30, 2020
All Other Comparison to Budget**

Exhibit III

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2020
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
<u>Detail of Other Taxes & Fees</u>									
0100s All Others	\$ 1,987,840	\$ 1,647,460	\$ 340,380	20.7 %	\$ 17,473,599	\$ 22,057,672	\$ (4,584,073)	(20.8)%	\$ 35,703,169
0300s Aeronautical Gas Tax	24,265	24,529	(264)	(1.1)%	126,405	126,564	(159)	(0.1)%	278,509
0400s Alcohol Excise Tax	1,405,807	1,391,672	14,135	1.0 %	8,681,508	6,958,360	1,723,148	24.8 %	16,700,115
0700s Corporation Taxes	203,003	188,102	14,901	7.9 %	2,740,681	1,523,559	1,217,122	79.9 %	9,938,649
0800s Public Utilities	-	4,663	(4,663)	(100.0)%	99,724	(237,750)	337,474	141.9 %	5,700,000
1000s Banking Taxes	2,195,100	2,279,333	(84,233)	(3.7)%	10,705,750	11,396,661	(690,911)	(6.1)%	27,891,990
1100s Alcoholic Beverages	801,956	655,477	146,479	22.3 %	3,107,207	2,479,736	627,471	25.3 %	5,881,038
1200s Amusements Tax	-	10,000	(10,000)	(100.0)%	-	100,000	(100,000)	(100.0)%	110,000
1300s Harness Racing Pari-mutuel	662,166	588,568	73,598	12.5 %	3,893,874	3,618,473	275,401	7.6 %	8,495,834
1400s Business Taxes	229,388	369,422	(140,034)	(37.9)%	1,904,677	2,525,268	(620,591)	(24.6)%	8,065,100
1500s Motor Vehicle Licenses	233,296	215,320	17,976	8.3 %	1,764,125	2,151,776	(387,651)	(18.0)%	4,140,577
1700s Inland Fisheries & Wildlife	762,911	1,037,346	(274,435)	(26.5)%	6,992,957	6,790,808	202,149	3.0 %	15,986,716
1900s Other Licenses	81,300	147,047	(65,747)	(44.7)%	297,478	269,453	28,025	10.4 %	668,194
Total Other Taxes & Fees	\$ 8,587,032	\$ 8,558,939	\$ 28,093	0.3 %	\$ 57,787,984	\$ 59,760,580	\$ (1,972,596)	(3.3)%	\$ 139,559,891
<u>Detail of Other Revenues</u>									
2200s Federal Revenues	\$ -	\$ 11,249	\$ (11,249)	(100.0)%	\$ 35,350	\$ 56,250	\$ (20,900)	(37.2)%	\$ 135,000
2300s County Revenues	-	-	-	%	-	-	-	%	-
2400s Revenues from Cities and Towns	1,810	23,166	(21,356)	(92.2)%	90,089	115,830	(25,741)	(22.2)%	277,996
2500s Revenues from Private Sources	193	146,980	(146,787)	(99.9)%	634,527	830,877	(196,350)	(23.6)%	1,527,000
2600s Current Service Charges	1,800,511	1,796,668	3,843	0.2 %	11,999,034	10,348,171	1,650,863	16.0 %	22,581,311
2700s Transfers from (to) Other Funds	1,682,913	1,067,088	615,825	57.7 %	(25,853,574)	(28,300,220)	2,446,646	8.6 %	(13,278,071)
2800s Sales of Property & Equipment	2,445	7,800	(5,355)	(68.6)%	53,387	50,893	2,494	4.9 %	144,700
Total Other Revenues	\$ 3,487,872	\$ 3,052,951	\$ 434,921	14.2 %	\$ (13,041,186)	\$ (16,898,199)	\$ 3,857,013	22.8 %	\$ 11,387,936

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Fifth Month Ended November 30, 2019 and 2018
For the Fiscal Year Ending June 30, 2020 and 2019
All Other Comparison to To Prior Year**

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
<u>Detail of Other Taxes & Fees</u>								
0100s All Others	\$ 1,987,840	\$ 1,742,381	\$ 245,459	14.1 %	\$ 17,473,599	\$ 23,033,722	\$ (5,560,123)	(24.1)%
0300s Aeronautical Gas Tax	24,265	24,404	(139)	(0.6)%	126,405	125,919	486	0.4 %
0400s Alcohol Excise Tax	1,405,807	1,213,468	192,338	15.9 %	8,681,508	8,986,035	(304,527)	(3.4)%
0700s Corporation Taxes	203,003	216,910	(13,907)	(6.4)%	2,740,681	1,741,448	999,233	57.4 %
0800s Public Utilities	-	-	-	- %	99,724	-	99,724	- %
1000s Banking Taxes	2,195,100	2,368,550	(173,450)	(7.3)%	10,705,750	11,274,150	(568,400)	(5.0)%
1100s Alcoholic Beverages	801,956	407,272	394,684	96.9 %	3,107,207	2,060,899	1,046,308	50.8 %
1200s Amusements Tax	-	-	-	- %	-	-	-	- %
1300s Harness Racing Pari-mutuel	662,166	586,829	75,337	12.8 %	3,893,874	3,605,800	288,073	8.0 %
1400s Business Taxes	229,388	318,668	(89,280)	(28.0)%	1,904,677	3,385,849	(1,481,171)	(43.7)%
1500s Motor Vehicle Licenses	233,296	267,367	(34,071)	(12.7)%	1,764,125	1,667,908	96,217	5.8 %
1700s Inland Fisheries & Wildlife	762,911	832,693	(69,783)	(8.4)%	6,992,957	7,071,440	(78,483)	(1.1)%
1900s Other Licenses	81,300	41,230	40,069	97.2 %	297,478	226,243	71,235	31.5 %
Total Other Taxes & Fees	\$ 8,587,032	\$ 8,019,773	\$ 567,258	7.1 %	\$ 57,787,984	\$ 63,179,413	\$ (5,391,429)	(8.5)%
<u>Detail of Other Revenues</u>								
2200s Federal Revenues	\$ -	\$ (575)	\$ 575	100.0 %	\$ 35,350	\$ 44,607	\$ (9,257)	(20.8)%
2300s County Revenues	-	-	-	- %	-	-	-	- %
2400s Revenues from Cities and Towns	1,810	4,667	(2,857)	(61.2)%	90,089	95,505	(5,416)	(5.7)%
2500s Revenues from Private Sources	193	122,238	(122,045)	(99.8)%	634,527	637,870	(3,343)	(0.5)%
2600s Current Service Charges	1,800,511	2,091,118	(290,607)	(13.9)%	11,999,034	11,677,023	322,011	2.8 %
2700s Transfers from (to) Other Funds	1,682,913	560,559	1,122,354	200.2 %	(25,853,574)	(28,257,413)	2,403,840	8.5 %
2800s Sales of Property & Equipment	2,445	3,336	(891)	(26.7)%	53,387	60,432	(7,045)	(11.7)%
Total Other Revenues	\$ 3,487,872	\$ 2,781,343	\$ 706,529	25.4 %	\$ (13,041,186)	\$ (15,741,977)	\$ 2,700,790	17.2 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Fifth Month Ended November 30, 2019
For the Fiscal Year Ending June 30, 2020
Comparison to Budget**

Exhibit V

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2020
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Fuel Taxes	\$ 20,258,466	\$ 20,282,138	\$ (23,672)	(0.1)%	\$ 104,246,225	\$ 104,840,075	\$ (593,850)	(0.6)%	\$ 235,076,450
Motor Vehicle Registration & Fees	7,228,077	7,388,105	(160,028)	(2.2)%	41,342,274	38,468,014	2,874,260	7.5 %	90,741,913
Motor Vehicle Inspection Fees	414,268	400,208	14,060	3.5 %	1,398,393	1,551,042	(152,649)	(9.8)%	3,202,500
Miscellaneous Taxes & Fees	117,071	110,826	6,245	5.6 %	622,923	560,677	62,246	11.1 %	1,368,729
Fines, Forfeits & Penalties	88,884	64,608	24,276	37.6 %	331,934	311,497	20,437	6.6 %	739,039
Earnings on Investments	21,420	42,819	(21,399)	(50.0)%	223,812	214,099	9,713	4.5 %	513,836
All Other	6,269,841	3,843,232	2,426,609	63.1 %	8,325,890	5,880,887	2,445,003	41.6 %	9,680,279
Total Collected	\$ 34,398,027	\$ 32,131,936	\$ 2,266,091	7.1 %	\$ 156,491,451	\$ 151,826,291	\$ 4,665,160	3.1 %	\$ 341,322,746

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Fifth Month Ended November 30, 2019 and 2018
For the Fiscal Year Ending June 30, 2020 and 2019
Comparison to To Prior Year**

Exhibit VI

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Fuel Taxes	\$ 20,258,466	\$ 19,594,807	\$ 663,659	3.4 %	\$ 104,246,225	\$ 103,062,891	\$ 1,183,334	1.1 %
Motor Vehicle Registration & Fees	7,228,077	8,035,224	(807,147)	(10.0)%	41,342,274	40,484,297	857,977	2.1 %
Motor Vehicle Inspection Fees	414,268	134,460	279,808	208.1 %	1,398,393	1,141,143	257,250	22.5 %
Miscellaneous Taxes & Fees	117,071	123,034	(5,963)	(4.8)%	622,923	645,774	(22,851)	(3.5)%
Fines, Forfeits & Penalties	88,884	64,608	24,276	37.6 %	331,934	311,497	20,438	6.6 %
Earnings on Investments	21,420	78,961	(57,541)	(72.9)%	223,812	240,693	(16,881)	(7.0)%
All Other	6,269,841	5,439,749	830,092	15.3 %	8,325,890	7,490,070	835,821	11.2 %
Total Collected	\$ 34,398,027	\$ 33,470,844	\$ 927,183	2.8 %	\$ 156,491,451	\$ 153,376,364	\$ 3,115,087	2.0 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.