

**DEPARTMENT OF ADMINISTRATIVE AND FINANCIAL SERVICES
78 STATE HOUSE STATION
AUGUSTA, ME 04333-0078**

**PHONE: 207-624-7800
FAX: 207-624-7804
TDD: 207-287-4537**

M E M O R A N D U M

TO: Governor Janet T. Mills
Members, Legislative Council
Members, Joint Standing Committee on Appropriations and Financial Affairs
Members, Joint Standing Committee on Taxation

FROM: Commissioner Kirsten LC Figueroa
Department of Administrative and Financial Services

DATE: December 12, 2019

SUBJECT: Revenues – November 2019

November General Fund revenues were over budget by \$13.2 million or 4.7 percent. For the first five months of the fiscal year General Fund revenues are over budget by \$44.8 million or 2.7 percent. Compared to the first five months of last fiscal year, fiscal year 2020 General Fund revenues are up by 5.5 percent (\$87.8 million). Adjusted for the increase in revenue sharing, fiscal year 2020 General Fund revenues have increased by 6.8 percent compared to the same period last fiscal year. Please note, the November Controller's Report is based on the May 2019 revenue forecast as adjusted for laws enacted through the end of the 1st Regular Session. The December Controller's report will reflect the new revenue forecast released by the Revenue Forecasting Committee on December 1, 2019.

October taxable sales (November revenue) increased 7.7 percent over last year. For the month, sales and use and service provider taxes, combined, were \$4.8 million over budget. Consumer sales increased by 8.4 percent over a year ago, buoyed by the collection of taxable sales by marketplace facilitators which became effective on October 1st. Auto/transportation posted year-over-year growth of 7.5 percent, much higher than the 5.1 percent growth recorded over the last twelve months. Lodging sales increased by 11.3 percent in October, and 14.1 percent for the first ten months of calendar year 2019. Restaurant sales had a good month in October, increasing 6.7 percent over a year ago. Business operating sales growth continued to be strong in October (8.9 percent), exceeding the 2019 year-to-date average rate of 7.0 percent.

Individual income tax receipts were over budget in November by \$0.9 million (0.7 percent) and are \$16.8 million over budget (2.4 percent) for the first five months of fiscal year 2020. Withholding was over

budget for the month by \$4.9 million and is up 6.6 percent fiscal year-to-date. Fiduciary payments (-\$0.9 million) and final payments (-\$0.9 million) were both under budget for the month. Estimated payments exceeded budget by \$0.2 million. Refunds associated with tax year 2018 extension returns were over budget by \$2.5 million.

Corporate income tax receipts were over budget in November by \$1.1 million. Total corporate income tax revenue is \$2.9 million over budget fiscal year-to-date and is 20.1 percent (\$16.3 million) below fiscal year 2019 receipts through the first five months of the fiscal year. The final estimated payment for calendar year filers is due December 15th.

Sales and Use Taxes

Revenue was \$4.3 million over budget for the month (3.0 percent) and is now \$14.3 million over budget year-to-date. Fiscal year 2020 revenue is \$36.6 million or 6.2 percent over fiscal year 2019 collections.

Taxable Sales

Total taxable sales for the month of October (November revenue) were 7.7 percent over October 2018. The annual rate of change, excluding utilities, was 5.5 percent. Building supply sales increased 1.2 percent for the month and are up 1.5 percent for the last 12 months. Sales of taxable items in food stores were up 1.2 percent for the month and up 1.5 percent for the year. General merchandise sales (primarily sales of goods sold in large department and discount stores) were up 5.6 percent for the month and up 3.8 percent for the year. Sales in other retail stores such as jewelry, drug, sporting goods, book, antique, pet, photo, toy, and craft stores were up 28.6 percent for the month and up 12.4 percent for the year. Auto/transportation sector sales were up 7.5 percent for the month and 5.1 percent for the year. Sales of meals and other prepared foods were up 6.7 percent for the month and up 4.3 percent for the year. Lodging sales were up 11.3 percent for the month and up 13.5 percent for the year. Business operating sales (primarily use tax paid by businesses) increased 8.9 percent for the month and up 6.9 percent for the year.

Service Provider Tax

Revenue was over budget for the month by \$0.3 million and is under budget for the fiscal year by \$1.6 million (-6.2 percent). Revenue is \$1.6 million or 6.1 percent under prior fiscal year collections.

Individual Income Tax

Revenue was \$0.9 million or 0.7 percent over budget for the month. For the fiscal year, individual income tax receipts are \$16.8 million over budget (2.4 percent). Compared to the first five months of fiscal year 2019 withholding payments are up 6.6 percent, estimated payments are up 9.4 percent, and final payments are up 6.2 percent.

Corporate Income Tax

Revenue was over budget for the month by \$1.1 million, bringing the year-to-date positive variance to \$2.9 million or 4.7 percent. Compared to last fiscal year corporate income tax revenue is \$16.3 million lower or -20.1 percent. Year-to-date, final payments are down 38.7 percent and estimated payments are down 3.1 percent.

Cigarette and Tobacco Taxes

Cigarette and tobacco products tax revenue was \$1.7 million over budget for the month, bringing the year-to-date variance to \$1.4 million. Compared to the same five-month period last year, cigarette and tobacco tax revenue is up 6.5 percent.

Insurance Companies Taxes

The Insurance Companies Tax was over budget for the month by \$2.1 million and \$1.6 million over budget for the fiscal year.

Estate Tax

The estate tax was \$0.25 million under budget for the month and is now \$9.3 million over budget year-to-date. Estate tax receipts are \$10.5 million higher than last fiscal year.

Property Tax Relief Programs

Refunds for the Business Equipment Tax Reimbursement (BETR) program were under budget in November by \$0.9 million. For the fiscal year, property tax relief payments are over budget by \$0.6 million.

Municipal Revenue Sharing

Revenue sharing was over budget in November by \$1.5 million. For the first five months of the fiscal year revenue sharing is \$9.3 million over budget.

Lottery

Lottery revenues were over budget for the month by \$3.0 million or 65.6 percent. For the first five months of the fiscal year lottery revenues are \$3.2 million over budget (13.5 percent).

Other Revenues

Other Revenues were over budget for the month by \$0.4 million and are now over budget for the fiscal year by \$3.9 million.

Highway Fund

Motor fuel excise tax receipts were on budget in November. The Highway Fund, in total, was over budget for the month by \$2.3 million. For the fiscal year, motor fuel excise tax revenues are under budget by \$0.6 million (0.6 percent) and total Highway Fund receipts are over budget by \$4.7 million (3.1 percent). For the first five months of the fiscal year motor fuel excise tax receipts are up 2.0 percent.

National Economy

With economic data showing the national economy continues to create jobs and the absence of any significant fiscal and monetary policy actions compared to a year ago, the holiday shopping season is off to a solid start and is expected to exceed last year's shopping by 4.5 percent or more. Black Friday sales

were strong, particularly online sales which were estimated to be up 19 percent over a year ago. Concerns about a slowdown in the economy were downgraded with the recent jobs report showing payroll employment increased by 266,000 jobs in November. In addition, job gains in previous months were revised upward. All of this points to continued growth through the early part of next year.

Maine Economy

The Revenue Forecasting Committee (RFC) has concluded its update of the current revenue forecast to comply with this year's statutory reporting date of December 1st. Except for FY20, the changes made in the December 2019 revenue forecast are relatively small and reflect the modest changes made by the Consensus Economic Forecasting Commission (CEFC) in their November 2019 economic forecast. The RFC increased its previous forecast by \$74.6 million for the FY2020-21 biennium and \$39.2 million for the FY2022-23 biennium.

The December RFC revenue forecast echoes the CEFC's message of cautious optimism about the Maine economy in the near term, and recognizes the uncertainty surrounding national fiscal and trade policies that will impact future economic growth. In addition, both forecasting groups continue to incorporate the demographic challenges facing the Maine economy into their respective forecasts. While only a few months separate this revenue forecast from the next, information on the holiday shopping season, final individual and corporate estimated payments, and initial tax year individual income tax refunds will be available to the RFC when we meet in late February.

KF: mja

Attachments

cc: Jeremy Kennedy
Mary Anne Turowski
Grant Pennoyer
Chris Nolan
Marc Cyr
Amanda Rector
Jim Breece
Jerome Gerard
Jenny Boyden
Beth Ashcroft

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Fifth Month Ended November 30, 2019
For the Fiscal Year Ending June 30, 2020
Comparison to Budget**

Exhibit I

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2020
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Sales and Use Tax	\$ 133,685,716	\$ 129,144,637	\$ 4,541,079	3.5 %	\$ 757,231,698	\$ 738,386,450	\$ 18,845,248	2.6 %	\$ 1,584,138,944
Service Provider Tax	5,046,423	4,746,959	299,464	6.3 %	24,467,250	26,085,746	(1,618,496)	(6.2)%	59,524,000
Individual Income Tax	130,313,067	129,442,018	871,049	0.7 %	722,369,685	705,615,965	16,753,720	2.4 %	1,771,003,500
Corporate Income Tax	(6,426,898)	(7,500,000)	1,073,102	14.3 %	64,672,399	61,775,000	2,897,399	4.7 %	205,460,000
Cigarette and Tobacco Tax	10,835,556	9,136,428	1,699,128	18.6 %	60,287,485	58,889,105	1,398,380	2.4 %	141,621,642
Insurance Companies Tax	5,058,657	2,932,073	2,126,584	72.5 %	13,958,349	12,376,195	1,582,154	12.8 %	75,250,000
Estate Tax	637,048	884,938	(247,890)	(28.0)%	12,936,438	3,671,608	9,264,830	252.3 %	10,350,000
Fines, Forfeits & Penalties	525,391	826,792	(301,401)	(36.5)%	5,441,449	6,496,575	(1,055,126)	(16.2)%	18,451,755
Income from Investments	1,243,866	1,041,750	202,116	19.4 %	5,171,232	3,605,724	1,565,508	43.4 %	10,575,750
Transfer from Lottery Commission	7,614,872	4,599,145	3,015,727	65.6 %	26,999,651	23,780,113	3,219,538	13.5 %	57,000,000
Transfers for Tax Relief Programs	(45,907)	(1,000,000)	954,093	95.4 %	(6,224,742)	(5,600,000)	(624,742)	(11.2)%	(72,400,000)
Transfer to Municipal Revenue Sharing	(9,269,507)	(7,741,835)	(1,527,672)	(19.7)%	(49,313,868)	(40,042,347)	(9,271,521)	(23.2)%	(107,541,060)
Other Taxes and Fees	8,587,032	8,558,939	28,093	0.3 %	57,787,984	59,760,580	(1,972,596)	(3.3)%	139,559,891
Other Revenues	3,487,872	3,052,951	434,921	14.2 %	(13,041,186)	(16,898,199)	3,857,013	22.8 %	11,387,936
Total Collected	\$ 291,293,188	\$ 278,124,795	\$ 13,168,393	4.7 %	\$ 1,682,743,825	\$ 1,637,902,515	\$ 44,841,310	2.7 %	\$ 3,904,382,358

NOTES:

- (1) Included in the above is \$9,269,507 for the month and \$49,313,868 year to date, that was set aside for Revenue Sharing with cities and towns.
- (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in May 2019, laws enacted through the end of the 129th Legislature, 1st Regular Session for all laws and any emergency laws.
- (3) This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the Fifth Month Ended November 30, 2019 and 2018

For the Fiscal Year Ending June 30, 2020 and 2019

Comparison to To Prior Year

Exhibit II

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Sales and Use Tax	\$ 133,685,716	\$ 123,292,209	\$ 10,393,507	8.4 %	\$ 757,231,698	\$ 710,236,099	\$ 46,995,599	6.6 %
Service Provider Tax	5,046,423	4,925,892	120,531	2.4 %	24,467,250	26,067,912	(1,600,661)	(6.1)%
Individual Income Tax	130,313,067	136,186,472	(5,873,404)	(4.3)%	722,369,685	685,519,199	36,850,486	5.4 %
Corporate Income Tax	(6,426,898)	(4,770,285)	(1,656,613)	(34.7)%	64,672,399	80,979,043	(16,306,644)	(20.1)%
Cigarette and Tobacco Tax	10,835,556	9,491,592	1,343,964	14.2 %	60,287,485	56,612,694	3,674,791	6.5 %
Insurance Companies Tax	5,058,657	2,591,547	2,467,109	95.2 %	13,958,349	13,167,596	790,753	6.0 %
Estate Tax	637,048	255,905	381,143	148.9 %	12,936,438	2,440,401	10,496,037	430.1 %
Fines, Forfeits & Penalties	525,391	827,453	(302,062)	(36.5)%	5,441,449	6,591,817	(1,150,369)	(17.5)%
Income from Investments	1,243,866	1,005,539	238,327	23.7 %	5,171,232	3,201,582	1,969,650	61.5 %
Transfer from Lottery Commission	7,614,872	6,766,828	848,045	12.5 %	26,999,651	27,658,755	(659,104)	(2.4)%
Transfers for Tax Relief Programs	(45,907)	(29,011,242)	28,965,335	99.8 %	(6,224,742)	(33,619,166)	27,394,424	81.5 %
Transfer to Municipal Revenue Sharing	(9,269,507)	(5,976,973)	(3,292,534)	(55.1)%	(49,313,868)	(31,379,201)	(17,934,667)	(57.2)%
Other Taxes and Fees	8,587,032	8,019,773	567,258	7.1 %	57,787,984	63,179,413	(5,391,429)	(8.5)%
Other Revenues	3,487,872	2,781,343	706,529	25.4 %	(13,041,186)	(15,741,977)	2,700,790	17.2 %
Total Collected	\$ 291,293,188	\$ 256,386,053	\$ 34,907,135	13.6 %	\$ 1,682,743,825	\$ 1,594,914,168	\$ 87,829,657	5.5 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Fifth Month Ended November 30, 2019
For the Fiscal Year Ending June 30, 2020
All Other Comparison to Budget**

Exhibit III

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2020
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
<u>Detail of Other Taxes & Fees</u>									
0100s All Others	\$ 1,987,840	\$ 1,647,460	\$ 340,380	20.7 %	\$ 17,473,599	\$ 22,057,672	\$ (4,584,073)	(20.8)%	\$ 35,703,169
0300s Aeronautical Gas Tax	24,265	24,529	(264)	(1.1)%	126,405	126,564	(159)	(0.1)%	278,509
0400s Alcohol Excise Tax	1,405,807	1,391,672	14,135	1.0 %	8,681,508	6,958,360	1,723,148	24.8 %	16,700,115
0700s Corporation Taxes	203,003	188,102	14,901	7.9 %	2,740,681	1,523,559	1,217,122	79.9 %	9,938,649
0800s Public Utilities	-	4,663	(4,663)	(100.0)%	99,724	(237,750)	337,474	141.9 %	5,700,000
1000s Banking Taxes	2,195,100	2,279,333	(84,233)	(3.7)%	10,705,750	11,396,661	(690,911)	(6.1)%	27,891,990
1100s Alcoholic Beverages	801,956	655,477	146,479	22.3 %	3,107,207	2,479,736	627,471	25.3 %	5,881,038
1200s Amusements Tax	-	10,000	(10,000)	(100.0)%	-	100,000	(100,000)	(100.0)%	110,000
1300s Harness Racing Pari-mutuel	662,166	588,568	73,598	12.5 %	3,893,874	3,618,473	275,401	7.6 %	8,495,834
1400s Business Taxes	229,388	369,422	(140,034)	(37.9)%	1,904,677	2,525,268	(620,591)	(24.6)%	8,065,100
1500s Motor Vehicle Licenses	233,296	215,320	17,976	8.3 %	1,764,125	2,151,776	(387,651)	(18.0)%	4,140,577
1700s Inland Fisheries & Wildlife	762,911	1,037,346	(274,435)	(26.5)%	6,992,957	6,790,808	202,149	3.0 %	15,986,716
1900s Other Licenses	81,300	147,047	(65,747)	(44.7)%	297,478	269,453	28,025	10.4 %	668,194
Total Other Taxes & Fees	\$ 8,587,032	\$ 8,558,939	\$ 28,093	0.3 %	\$ 57,787,984	\$ 59,760,580	\$ (1,972,596)	(3.3)%	\$ 139,559,891
<u>Detail of Other Revenues</u>									
2200s Federal Revenues	\$ -	\$ 11,249	\$ (11,249)	(100.0)%	\$ 35,350	\$ 56,250	\$ (20,900)	(37.2)%	\$ 135,000
2300s County Revenues	-	-	-	%	-	-	-	%	-
2400s Revenues from Cities and Towns	1,810	23,166	(21,356)	(92.2)%	90,089	115,830	(25,741)	(22.2)%	277,996
2500s Revenues from Private Sources	193	146,980	(146,787)	(99.9)%	634,527	830,877	(196,350)	(23.6)%	1,527,000
2600s Current Service Charges	1,800,511	1,796,668	3,843	0.2 %	11,999,034	10,348,171	1,650,863	16.0 %	22,581,311
2700s Transfers from (to) Other Funds	1,682,913	1,067,088	615,825	57.7 %	(25,853,574)	(28,300,220)	2,446,646	8.6 %	(13,278,071)
2800s Sales of Property & Equipment	2,445	7,800	(5,355)	(68.6)%	53,387	50,893	2,494	4.9 %	144,700
Total Other Revenues	\$ 3,487,872	\$ 3,052,951	\$ 434,921	14.2 %	\$ (13,041,186)	\$ (16,898,199)	\$ 3,857,013	22.8 %	\$ 11,387,936

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Fifth Month Ended November 30, 2019 and 2018
For the Fiscal Year Ending June 30, 2020 and 2019
All Other Comparison to To Prior Year**

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
<u>Detail of Other Taxes & Fees</u>								
0100s All Others	\$ 1,987,840	\$ 1,742,381	\$ 245,459	14.1 %	\$ 17,473,599	\$ 23,033,722	\$ (5,560,123)	(24.1)%
0300s Aeronautical Gas Tax	24,265	24,404	(139)	(0.6)%	126,405	125,919	486	0.4 %
0400s Alcohol Excise Tax	1,405,807	1,213,468	192,338	15.9 %	8,681,508	8,986,035	(304,527)	(3.4)%
0700s Corporation Taxes	203,003	216,910	(13,907)	(6.4)%	2,740,681	1,741,448	999,233	57.4 %
0800s Public Utilities	-	-	-	- %	99,724	-	99,724	- %
1000s Banking Taxes	2,195,100	2,368,550	(173,450)	(7.3)%	10,705,750	11,274,150	(568,400)	(5.0)%
1100s Alcoholic Beverages	801,956	407,272	394,684	96.9 %	3,107,207	2,060,899	1,046,308	50.8 %
1200s Amusements Tax	-	-	-	- %	-	-	-	- %
1300s Harness Racing Pari-mutuel	662,166	586,829	75,337	12.8 %	3,893,874	3,605,800	288,073	8.0 %
1400s Business Taxes	229,388	318,668	(89,280)	(28.0)%	1,904,677	3,385,849	(1,481,171)	(43.7)%
1500s Motor Vehicle Licenses	233,296	267,367	(34,071)	(12.7)%	1,764,125	1,667,908	96,217	5.8 %
1700s Inland Fisheries & Wildlife	762,911	832,693	(69,783)	(8.4)%	6,992,957	7,071,440	(78,483)	(1.1)%
1900s Other Licenses	81,300	41,230	40,069	97.2 %	297,478	226,243	71,235	31.5 %
Total Other Taxes & Fees	\$ 8,587,032	\$ 8,019,773	\$ 567,258	7.1 %	\$ 57,787,984	\$ 63,179,413	\$ (5,391,429)	(8.5)%
<u>Detail of Other Revenues</u>								
2200s Federal Revenues	\$ -	\$ (575)	\$ 575	100.0 %	\$ 35,350	\$ 44,607	\$ (9,257)	(20.8)%
2300s County Revenues	-	-	-	- %	-	-	-	- %
2400s Revenues from Cities and Towns	1,810	4,667	(2,857)	(61.2)%	90,089	95,505	(5,416)	(5.7)%
2500s Revenues from Private Sources	193	122,238	(122,045)	(99.8)%	634,527	637,870	(3,343)	(0.5)%
2600s Current Service Charges	1,800,511	2,091,118	(290,607)	(13.9)%	11,999,034	11,677,023	322,011	2.8 %
2700s Transfers from (to) Other Funds	1,682,913	560,559	1,122,354	200.2 %	(25,853,574)	(28,257,413)	2,403,840	8.5 %
2800s Sales of Property & Equipment	2,445	3,336	(891)	(26.7)%	53,387	60,432	(7,045)	(11.7)%
Total Other Revenues	\$ 3,487,872	\$ 2,781,343	\$ 706,529	25.4 %	\$ (13,041,186)	\$ (15,741,977)	\$ 2,700,790	17.2 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Fifth Month Ended November 30, 2019
For the Fiscal Year Ending June 30, 2020
Comparison to Budget**

Exhibit V

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2020
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Fuel Taxes	\$ 20,258,466	\$ 20,282,138	\$ (23,672)	(0.1)%	\$ 104,246,225	\$ 104,840,075	\$ (593,850)	(0.6)%	\$ 235,076,450
Motor Vehicle Registration & Fees	7,228,077	7,388,105	(160,028)	(2.2)%	41,342,274	38,468,014	2,874,260	7.5 %	90,741,913
Motor Vehicle Inspection Fees	414,268	400,208	14,060	3.5 %	1,398,393	1,551,042	(152,649)	(9.8)%	3,202,500
Miscellaneous Taxes & Fees	117,071	110,826	6,245	5.6 %	622,923	560,677	62,246	11.1 %	1,368,729
Fines, Forfeits & Penalties	88,884	64,608	24,276	37.6 %	331,934	311,497	20,437	6.6 %	739,039
Earnings on Investments	21,420	42,819	(21,399)	(50.0)%	223,812	214,099	9,713	4.5 %	513,836
All Other	6,269,841	3,843,232	2,426,609	63.1 %	8,325,890	5,880,887	2,445,003	41.6 %	9,680,279
Total Collected	\$ 34,398,027	\$ 32,131,936	\$ 2,266,091	7.1 %	\$ 156,491,451	\$ 151,826,291	\$ 4,665,160	3.1 %	\$ 341,322,746

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Fifth Month Ended November 30, 2019 and 2018
For the Fiscal Year Ending June 30, 2020 and 2019
Comparison to To Prior Year**

Exhibit VI

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Fuel Taxes	\$ 20,258,466	\$ 19,594,807	\$ 663,659	3.4 %	\$ 104,246,225	\$ 103,062,891	\$ 1,183,334	1.1 %
Motor Vehicle Registration & Fees	7,228,077	8,035,224	(807,147)	(10.0)%	41,342,274	40,484,297	857,977	2.1 %
Motor Vehicle Inspection Fees	414,268	134,460	279,808	208.1 %	1,398,393	1,141,143	257,250	22.5 %
Miscellaneous Taxes & Fees	117,071	123,034	(5,963)	(4.8)%	622,923	645,774	(22,851)	(3.5)%
Fines, Forfeits & Penalties	88,884	64,608	24,276	37.6 %	331,934	311,497	20,438	6.6 %
Earnings on Investments	21,420	78,961	(57,541)	(72.9)%	223,812	240,693	(16,881)	(7.0)%
All Other	6,269,841	5,439,749	830,092	15.3 %	8,325,890	7,490,070	835,821	11.2 %
Total Collected	\$ 34,398,027	\$ 33,470,844	\$ 927,183	2.8 %	\$ 156,491,451	\$ 153,376,364	\$ 3,115,087	2.0 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

**Maine Revenue Services
Taxable Sales by Sector
In Thousands of Dollars**

	October'19	% Ch.	October'18	% Ch.	October'17	Average Last 3 Mos. Vs. Last Yr. % Change	Moving Total Last 12 Mos. Vs. Prior % Change	YTD Growth CY'19 vs. '18 Thru October % Change
Building Supply	\$284,543.7	1.2%	\$281,141.1	11.2%	\$252,743.3	1.9%	1.5%	1.9%
Food Store	\$197,589.6	1.2%	\$195,171.4	3.2%	\$189,108.2	1.5%	1.5%	1.5%
General Merchandise	\$314,593.2	5.6%	\$297,892.3	0.8%	\$295,391.7	5.0%	3.8%	6.2%
Other Retail	\$310,188.3	28.6%	\$241,207.8	20.6%	\$200,041.0	16.2%	12.4%	9.0%
Auto/Transportation	\$484,522.4	7.5%	\$450,841.3	11.8%	\$403,350.4	5.2%	5.1%	5.1%
Restaurant	\$260,654.3	6.7%	\$244,187.0	1.8%	\$239,911.3	5.1%	4.3%	4.2%
Lodging	\$103,816.2	11.3%	\$93,269.6	11.4%	\$83,703.6	11.2%	13.5%	14.1%
Consumer Sales	\$1,955,907.7	8.4%	\$1,803,710.5	8.4%	\$1,664,249.6	6.2%	5.3%	5.3%
Business Operating	\$230,477.7	8.9%	\$211,662.1	14.2%	\$185,384.8	7.4%	6.9%	7.0%
Total	\$2,186,385.5	8.5%	\$2,015,372.6	9.0%	\$1,849,634.4	6.3%	5.5%	5.5%
Utilities	\$105,463.8	-6.6%	\$112,850.9	6.4%	\$106,079.1			
Total plus Utilities	\$2,291,849.2	7.7%	\$2,128,223.5	8.8%	\$1,955,713.4			